



NEW FUND PRICING AND NASDAQ SYMBOLS

The following new sales charges, commissions and 12b-1 fees for Class A and A1 shares of our US mutual funds became effective September 10, 2018:

CLASS A/A1¹

	Account / Purchase Size	Sales Charge	Dealer Commission
Equity, Alternatives and Multi-Asset Funds	Less than \$50,000	5.50%	5.00%
	\$50,000-\$99,999	4.50%	4.00%
	\$100,000-\$249,999	3.50%	3.00%
	\$250,000-\$499,999	2.50%	2.25%
	\$500,000-\$999,999	2.00%	1.75%
	\$1,000,000-\$9,999,999	0.00%	1.00%
	\$10,000,000-\$49,000,000	0.00%	0.50%
	\$50,000,000 and over	0.00%	0.25%
Long-Term Fixed Income Funds	Less than \$100,000	4.25%	4.00%
	\$100,000-\$249,999	3.25%	3.00%
	\$250,000-\$499,999	2.25%	2.25%
	\$500,000-\$9,999,999	0.00%	1.00%
	\$10,000,000-\$49,000,000	0.00%	0.50%
	\$50,000,000 and over	0.00%	0.25%
Intermediate- and Limited-Term Fixed Income Funds	Less than \$100,000	2.25%	2.00%
	\$100,000-\$249,999	1.75%	1.75%
	\$250,000-\$499,999	1.25%	1.25%
	\$500,000-\$9,999,999	0.00%	1.00%
	\$10,000,000-\$49,000,000	0.00%	0.50%
	\$50,000,000 and over	0.00%	0.25%

12b-1 fees paid to dealer (Class A) ²	0.25%
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Important Note: Franklin Income Fund and Franklin Utilities Fund follow the Franklin Templeton long-term fixed income funds' pricing schedule. Hybrid funds (except Franklin Income Fund) follow the Franklin Templeton equity, alternatives and multi-asset funds' pricing schedule.

All investments involve risks, including possible loss of principal.

Your clients should carefully consider a fund's investment goals, risks, charges and expenses before investing. A complete discussion of fund-specific risks can be found in each fund's prospectus. To obtain a summary prospectus and/or prospectus, which contains this and other information, please call Sales and Marketing Services at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Investors should carefully read a prospectus before they invest or send money.

1. For net asset value (NAV) purchases, a contingent deferred sales charge (CDSC) may apply to shares redeemed within 18 months. The CDSC for equity funds is 1% and the CDSC for long-, intermediate- and limited-term fixed income funds is currently 0.75%. Effective on or about March 10, 2020, the CDSC for all funds will be 1%.

2. Annual 12b-1 fees are paid quarterly to qualifying dealers. For A share purchases at NAV, the dealer trail generally starts in the 13th month except for employer sponsored retirement plans.

NASDAQ Symbol Changes

The following 33 Class A funds with 12b-1 fees below 0.25%, closed to new investors on September 7, 2018, and were renamed Class A1. Their 12b-1 fees and NASDAQ symbols remain unchanged, and existing investors may continue to add to these accounts. These funds launched new Class A shares with a 0.25% 12b-1 fee and New NASDAQ symbols.

	Class A NASDAQ Symbol (New)	Class A1 NASDAQ Symbol (Existing)
SECTOR		
Franklin Utilities Fund	FKUQX	FKUTX
HYBRID		
Franklin Income Fund	FKIQX	FKINX
FIXED INCOME		
Franklin High Income Fund	FHQRX	FHAIX
Franklin U.S. Government Securities Fund	FKFSX	FKUSX
TAX-FREE INCOME		
Franklin Alabama Tax-Free Income Fund	FALQX	FRALX
Franklin Arizona Tax-Free Income Fund	FAZQX	FTAZX
Franklin California High Yield Municipal Fund	FCQAX	FCAMX
Franklin California Intermediate-Term Tax-Free Income Fund	FCCQX	FKCIX
Franklin California Tax-Free Income Fund	FTFQX	FKTFX
Franklin Colorado Tax-Free Income Fund	FCOQX	FRCOX
Franklin Connecticut Tax-Free Income Fund	FQCTX	FXCTX
Franklin Federal Intermediate-Term Tax-Free Income Fund	FKQTX	FKITX
Franklin Federal Limited-Term Tax-Free Income Fund	FFLQX	FFTFX
Franklin Federal Tax-Free Income Fund	FFQAX	FKTIX
Franklin Florida Tax-Free Income Fund	FQFLX	FRFLX
Franklin Georgia Tax-Free Income Fund	FGAQX	FTGAX
Franklin High Yield Tax-Free Income Fund	FHYQX	FRHIX
Franklin Kentucky Tax-Free Income Fund	FRKQX	FRKYX
Franklin Louisiana Tax-Free Income Fund	FQLAX	FKLAX
Franklin Maryland Tax-Free Income Fund	FQMDX	FMDTX
Franklin Massachusetts Tax-Free Income Fund	FMAQX	FMISX
Franklin Michigan Tax-Free Income Fund	FMQTX	FTTMX
Franklin Minnesota Tax-Free Income Fund	FMNQX	FMINX
Franklin Missouri Tax-Free Income Fund	FMQOX	FRMOX
Franklin New Jersey Tax-Free Income Fund	FNJQX	FRNJX
Franklin New York Intermediate-Term Tax-Free Income Fund	FKNQX	FKNIX
Franklin New York Tax-Free Income Fund	FNYQX	FNYTX
Franklin North Carolina Tax-Free Income Fund	FQNCX	FXNCX
Franklin Ohio Tax-Free Income Fund	FOHQX	FTOIX
Franklin Oregon Tax-Free Income Fund	FOFQX	FRORX
Franklin Pennsylvania Tax-Free Income Fund	FPAQX	FRPAX
Franklin Tennessee Municipal Bond Fund	FTQMX	FRTIX
Franklin Virginia Tax-Free Income Fund	FVAQX	FRVAX



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