

# Franklin Income Fund Dividend Information



Share Class	Current Dividend per Share	Dividend per Share Effective February 2021	Adjustment per Share
A	\$0.0098	\$0.0091	-\$0.0007
A1	\$0.0100	\$0.0093	-\$0.0007
Advisor	\$0.0102	\$0.0095	-\$0.0007
C	\$0.0091	\$0.0083	-\$0.0008
R	\$0.0094	\$0.0086	-\$0.0008
R6	\$0.0103	\$0.0096	-\$0.0007

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from the figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the fund's most recent month-end performance.*

Effective 9/10/18, Class A shares closed to new investors, were renamed Class A1 shares and a new Class A share with a different expense structure became available. A1, R, R6 and Advisor share classes are offered only to certain eligible investors as stated in the prospectus. R, R6 and Advisor class shares are offered without sales charges. R6 and Advisor class shares are offered without Rule 12b-1 fees.

# Franklin Income Fund

## Performance Data



Average Annual Total Returns for Periods Ended September 30, 2020	1-Year	3-Year	5-Year	10-Year	Since Inception August 31, 1948
<b>Advisor Class (FRIAX)<sup>1,2</sup></b>	<b>-3.86%</b>	<b>0.89%</b>	<b>5.47%</b>	<b>5.75%</b>	<b>9.89%</b>
<b>Class A (FKIQX)<sup>1,3</sup></b>					
Without Sales Charge	-4.48%	0.63%	5.25%	5.54%	9.79%
With 3.75% Initial Sales Charge	-8.06%	-0.65%	4.45%	5.14%	9.73%

<b>Expense Ratio</b>		<b>30-Day Standardized Yield<sup>4</sup></b>	
		<b>As of November 30, 2020</b>	
<b>Advisor Class</b>	<b>0.47%</b>	<b>Advisor Class</b>	<b>3.29%</b>
<b>Class A</b>	<b>0.72%</b>	<b>Class A</b>	<b>2.93%</b>

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Advisor Class shares are only offered to certain eligible investors as stated in the prospectus. They are offered without sales charges or Rule 12b-1 fees. The fund offers multiple share classes, which are subject to different fees and expenses that will affect their performance. Please see the prospectus for details.

1. The fund offers other share classes subject to different fees and expenses, that will affect their performance.

2. Effective 12/31/96, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.

3. Effective 5/1/94, the fund implemented a Rule 12b-1 plan, which affects subsequent performance.

4. The fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

All investments involve risks, including possible loss of principal. The fund's portfolio includes a substantial portion of higher-yielding, lower-rated corporate bonds and some floating rate loans, which are also higher-yielding and lower-rated. These investments have more credit risk than investment-grade securities and are subject to increased risk of default and potential loss of principal. The fund's share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Foreign investing involves additional risks such as currency and market volatility, as well as political and social instability. These and other risk considerations are discussed in the fund's prospectus.

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit [franklintempleton.com](http://franklintempleton.com). Please carefully read a prospectus before you invest or send money.*



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