

Lydia's journey

A hypothetical illustration

Lydia invests her \$500,000 IRA Rollover on January 1, 1999 in the Lifestyle-Ready Strategy*

CURTAIN CALL

Like a true New Yorker, Lydia's career ends with an extravagant retirement party. She moves her entire life to Georgia. Exit Stage Right.

YEARLY DISCRETIONARY EXPENSES

Lydia's yearly discretionary expenses enhance the quality of her retirement and include things like her country club membership, yoga classes, theater shows and dining out.

\$25,000



BON VOYAGE

Lydia finds all the France travel articles she's saved over the years and takes a trip to experience them firsthand.

\$25,000 \$15,000

DINE AROUND TOWN

With her new friends, Lydia starts the monthly "Atlanta Ladies Foodie Club" gathering, where they take turns hosting dinners and cooking food from various cultures.

\$25,000



GREAT AUNT LYDIA

When Lydia's favorite niece gives birth to a precious baby boy, Lydia decides to open a 529 Savings plan for him.

\$25,000 \$30,000



A HEART OF GOLD

Now that she has the time and money to devote to her favorite causes, Lydia makes a donation to an animal rights charity.

\$25,000 \$30,000

HEALTHY COMPETITION

Lydia enjoys letting her competitive side out playing in this year's women's doubles tennis championship at her country club.

\$25,000



NAMASTE

After a year of physical therapy and recovery from her hiking injury, Lydia's doctor finally clears her to resume her yoga practice.

\$25,000



MACHU PICCHU OUCHIE

While traveling in Peru, Lydia hikes up for a sunset view of Machu Picchu. Trying to hike down in the dark results in a hospital stay.

\$25,000 \$10,000

FOR THE PEOPLE

The next cause Lydia chooses to make a donation towards is human rights.

\$25,000 \$30,000



ON POINT

Because she was so passionate about dancing both personally and professionally, Lydia donates scholarship money to a ballet school in New York.

\$25,000 \$50,000



WHAT'S NEXT?

Although she is slowing down a bit, Lydia still wants to check one last travel destination off of her bucket list. As she reflects on her past acts of charitable giving, she talks with her financial professional about the future legacy she plans to leave.

% Annual Total Returns—Lifestyle-Ready Strategy (Advisor Class/Class Z)*

'99	'00	'01	'02	'03	'04	'05	'06	'07	'08	'09	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19
4.26	13.02	6.88	1.32	21.19	12.05	5.75	15.24	5.24	-16.99	18.24	13.65	2.94	11.45	16.61	6.64	-2.79	9.86	10.51	-5.09	19.38

Average Annual Total Returns (Periods Ended June 30, 2020)†

Inception Date	Lifestyle-Ready Strategy		Franklin Rising Dividends Fund		Franklin Mutual Global Discovery Fund		Franklin Total Return Fund		Templeton Global Bond Fund												
	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)	CLASS A (FRDPA)											
1-Year	-2.82%	-7.69%	-3.63%	2.60%	-3.19%	2.63%	-15.07%	-19.91%	-12.25%	5.04%	0.31%	4.80%	-6.08%	-9.81%	-8.29%	3.90%	2.34%	3.65%	-0.92%	-0.42%	-1.16%
3-Year	3.01%	1.08%	2.75%	9.30%	7.39%	9.43%	-3.55%	-5.60%	-3.80%	3.08%	2.23%	3.03%	3.28%	2.23%	3.03%	2.86%	2.22%	2.61%	2.86%	2.22%	2.61%
5-Year	4.14%	2.86%	3.88%	9.57%	8.06%	9.29%	0.30%	-1.07%	0.06%	4.00%	3.33%	3.73%	5.08%	4.63%	4.82%	6.90%	6.58%	6.70%	6.90%	6.58%	6.70%
10-Year	7.08%	6.28%	6.81%	12.38%	11.47%	12.10%	5.85%	4.97%	5.56%	5.08%	4.63%	4.82%	6.90%	6.58%	6.70%	6.90%	6.58%	6.70%	6.90%	6.58%	6.70%
Since Inception	—	—	—	9.41%	9.11%	9.29%	9.95%	9.37%	9.60%	—	—	—	—	—	—	—	—	—	—	—	—
Expense Ratio	—	—	—	0.62%	0.87%	1.01%	1.26%	—	—	—	—	—	—	—	—	—	—	—	—	—	—
30-Day Standardized Yield [‡]	—	—	—	N/A	N/A	N/A	N/A	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Risk [§] As of 06/30/20	—	—	—	0.98	—	—	1.05	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Not FDIC Insured | May Lose Value | No Bank Guarantee

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL 8EN242-3630 or visit franklintempleton.com for each fund's most recent month-end performance.

Advisor Class/Class Z shares are only offered to certain eligible investors as stated in the prospectus. They are offered without sales charges or Rule 12b-1 fees. The fund offers multiple share classes, which are subject to different fees and expenses that will affect their performance. Please see the prospectus for details.

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It's important to note that the amounts withdrawn do not represent dividends or income, but, rather, the proceeds from the sale of shares. This illustration assumes sufficient shares are sold from the shareholder's account at the time of each withdrawal to provide for the withdrawal amount. Please note that this hypothetical investment does not take into account federal, state or municipal taxes. If taxes were taken into account, the hypothetical values shown would have been lower. The results of the withdrawals could vary substantially depending on investment performance of the funds during the period. The amount chosen for withdrawal impacts the value remaining at the end of the period. In a period of declining market values, continued withdrawals could eventually exhaust the principal. If withdrawals were made at other times and/or in different amounts, the results will be different. Investing in a Franklin Templeton fund does not guarantee one's retirement income needs would be met.

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1. Although U.S. government-sponsored entities may be chartered or sponsored by Acts of Congress, their securities are neither issued nor guaranteed by the U.S. government. Please see the fund's prospectus for a detailed discussion regarding various levels of credit support for government agency or instrumentally securities. The fund's yield and share price are not guaranteed and will vary with market conditions. Securities owned by the fund, but not shares of the fund, are guaranteed by the U.S. government, its agencies or instrumentalities as to timely payment of principal and interest.

2. Hypothetical Lifestyle-Ready Strategy ending portfolio value for the period 1/1/99-12/31/19 assumes a \$500,000 initial investment on 1/1/99 with the following allocations: 30% Franklin Rising Dividends Fund, 30% Franklin Mutual Global Discovery Fund, 30% Franklin Total Return Fund and 10% Templeton Global Bond Fund. Also assume Class Z for all funds, withdrawals made at the end of each applicable year, include the reinvestment of all dividends and capital gains at net asset value, and assume rebalancing to an equal allocation of each of the three funds on an annual basis.

3. Global Technology Index performance includes hypothetical withdrawals for comparison purposes. Source: © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein, (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Indexes are unmanaged and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

4. Annual total returns reflect the Lifestyle-Ready Strategy's return for each year and do not take into account the withdrawals shown in this hypothetical illustration.

5. These funds offer other share classes, subject to different fees and expenses that will affect their performance.

6. The fund's 30-Day Standardized Yield is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

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17. These funds offer other share classes, subject to different fees and expenses that will affect their performance.

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20. Annual total returns reflect the Lifestyle-Ready Strategy's return for each year and do not take into account the withdrawals shown in this hypothetical illustration.

21. These funds offer other share classes, subject to different fees and expenses that will affect their performance.

22. The fund's 30-Day Standardized Yield is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

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TOTAL WITHDRAWALS
\$690,000

ENDING PORTFOLIO VALUE[‡]
\$817,745

After covering her discretionary expenses and all of the additional withdrawals Lydia made for 21 years, the ending value of her investment in the Lifestyle-Ready Strategy is more than her original investment!

What about High Tech?

If Lydia hadn't taken the recommendation from her financial professional and had invested in the high tech sector instead, she would have run out of money in December 2012.

\$0 DOW JONES GLOBAL TECHNOLOGY INDEX*

*It's important to note that fund shares are subject to loss. The Dow Jones Global Technology Index is considered representative of the global technology sector and returns do not reflect the deduction of fees or sales charges. Indexes are unmanaged and one cannot invest directly in an index.