



# Templeton International Bond Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BD37815	ARGENTINA BONAR BONDS	5,808,000	\$130,296	0.03%	27.95%	04/03/22
BF116H5	ARGENTINA POM POLITICA MONETARIA	940,000	\$24,026	0.01%	42.82%	06/21/20
BD3RL27	ARGENTINA TREASURY BILL	54,211,000	\$1,496,501	0.37%	N/A	05/31/19
BF5HLM9	ARGENTINA TREASURY BILL	29,394,000	\$750,754	0.19%	N/A	04/30/20
BJ9MQG7	ARGENTINA TREASURY BILL	81,939,000	\$2,291,963	0.57%	N/A	09/30/19
DDD965552	ARGENTINA TREASURY BILL	2,198,000	\$51,944	0.01%	N/A	05/10/19
DDD966968	ARGENTINA TREASURY BILL	100,000	\$2,190	0.00%	N/A	02/28/20
P8S090QR0	ARGENTINA TREASURY BILL	70,346,000	\$1,888,204	0.47%	N/A	10/31/19
P8S090QS8	ARGENTINA TREASURY BILL	17,562,000	\$502,115	0.12%	N/A	04/30/19
P8S090RC2	ARGENTINA TREASURY BILL	53,045,000	\$1,344,514	0.33%	N/A	06/28/19
P8S090RG3	ARGENTINA TREASURY BILL	1,398,000	\$31,058	0.01%	N/A	07/31/20
BD3S539	ARGENTINE BONOS DEL TESORO	73,832,000	\$1,226,726	0.30%	18.20%	10/03/21
P8S090LU8	ARGENTINE BONOS DEL TESORO	153,089,000	\$2,466,172	0.61%	15.50%	10/17/26
P8S090LV6	ARGENTINE BONOS DEL TESORO	171,501,000	\$2,951,415	0.73%	16.00%	10/17/23
BD93JY7	BANK OF THAILAND BOND	293,000,000	\$9,230,792	2.28%	1.77%	03/27/20
BDRXDT2	BANK OF THAILAND BOND	290,000,000	\$9,102,737	2.25%	1.34%	02/26/20
P8S090PR1	BONOS DE LA NACION ARGENTINA CON AJUSTE POR CER	356,000	\$11,568	0.00%	4.00%	03/06/20
P8S090QG4	BONOS DE LA NACION ARGENTINA EN MONEDA DUA	927,000	\$852,955	0.21%	4.50%	02/13/20
SL514IJL	CITIBANK NA	-5,060,000	-\$430,111	-0.11%	N/A	02/20/48
DDD596227	CITIGROUP INC	-8,880,000	\$158,824	0.04%	N/A	01/27/25
DDD596518	CITIGROUP INC	-1,880,000	\$36,914	0.01%	N/A	01/30/25
DDD596698	CITIGROUP INC	-2,960,000	\$78,607	0.02%	N/A	02/03/25
DDD609423	CITIGROUP INC	-7,284,000	-\$1,455	0.00%	N/A	07/29/25
DDD609426	CITIGROUP INC	-5,970,000	-\$208,728	-0.05%	N/A	07/29/45
DDD653438	CITIGROUP INC	-21,600,000	\$876,782	0.22%	N/A	11/18/46
SL472PWU	CITIGROUP INC	-2,220,000	\$44,032	0.01%	N/A	01/29/25
SLF11ZV5	CITIGROUP INC	-4,540,000	-\$38,340	-0.01%	N/A	07/02/25

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
SLMH1CEK	CITIGROUP INC	-15,050,000	\$271,154	0.07%	N/A	01/23/25
DDD631894	COLLATERAL CASH - HSBC BANK PLC - USD	330,000	\$330,000	0.08%	N/A	02/20/49
DDD631902	COLLATERAL CASH - STANDARD CHARTERED BANK - USD	290,000	\$290,000	0.07%	N/A	02/20/49
AN7522831	GHANA GOVT	100,000	\$18,128	0.00%	18.50%	06/01/20
AR7589351	GHANA GOVT	360,000	\$62,688	0.02%	16.50%	03/22/21
BD3FG37	GHANA GOVT	200,000	\$37,271	0.01%	21.50%	03/09/20
BD4GKY8	GHANA GOVT	50,000	\$9,925	0.00%	24.50%	06/21/21
BDGMYF3	GHANA GOVT	280,000	\$55,939	0.01%	24.75%	07/19/21
BDHSPH9	GHANA GOVT	2,910,000	\$523,535	0.13%	18.75%	01/24/22
BF1QMW7	GHANA GOVT	160,000	\$28,904	0.01%	18.25%	09/21/20
BF5G6W1	GHANA GOVT	80,000	\$13,935	0.00%	17.60%	11/28/22
BWT65D0	GHANA GOVT	90,000	\$16,692	0.00%	21.00%	03/23/20
BYQBHL4	GHANA GOVT	8,740,000	\$1,533,744	0.38%	19.75%	03/15/32
BYQBHM5	GHANA GOVT	2,910,000	\$537,410	0.13%	19.75%	03/25/24
BYQLYD5	GHANA GOVT	180,000	\$35,539	0.01%	24.75%	03/01/21
BYXSSG0	GHANA GOVT	8,740,000	\$1,562,234	0.39%	19.00%	11/02/26
DDD678716	GHANA TREASURY NOTE	280,000	\$50,681	0.01%	17.24%	11/11/19
DDD971383	GOLDMAN SACHS INTERNATIONAL	-10,000	-\$76	0.00%	N/A	12/23/19
DDD971385	GOLDMAN SACHS INTERNATIONAL	10,000	\$71	0.00%	N/A	12/23/19
SL604PM7	HSBC BANK USA NA	-5,060,000	-\$472,017	-0.12%	N/A	02/23/48
SL6Q4DCS	HSBC BANK USA NA	-5,060,000	-\$453,790	-0.11%	N/A	02/22/48
457756500	IFT MONEY MARKET PORTFOLIO	136,213,472	\$136,213,472	33.69%	N/A	N/A
B05HF33	INDIA GOVERNMENT BOND	30,400,000	\$458,994	0.11%	8.35%	05/14/22
B1TQXW8	INDIA GOVERNMENT BOND	19,000,000	\$285,336	0.07%	8.20%	02/15/22
B23YGP9	INDIA GOVERNMENT BOND	673,000,000	\$10,104,095	2.50%	8.08%	08/02/22
B2889K2	INDIA GOVERNMENT BOND	51,000,000	\$767,532	0.19%	8.13%	09/21/22
B3TS4T2	INDIA GOVERNMENT BOND	196,900,000	\$2,913,143	0.72%	7.80%	04/11/21
B6QNQR3	INDIA GOVERNMENT BOND	110,000,000	\$1,669,596	0.41%	8.79%	11/08/21
B78QRT6	INDIA GOVERNMENT BOND	227,000,000	\$3,586,196	0.89%	9.15%	11/14/24
B7XH6N1	INDIA GOVERNMENT BOND	82,000,000	\$1,232,862	0.30%	8.15%	06/11/22
BBGB6Y9	INDIA GOVERNMENT BOND	19,100,000	\$278,382	0.07%	7.16%	05/20/23
BD8SGH5	INDIA GOVERNMENT BOND	512,000,000	\$7,508,457	1.86%	7.59%	01/11/26
BDB48D0	INDIA GOVERNMENT BOND	12,000,000	\$173,829	0.04%	6.84%	12/19/22
BLRX796	INDIA GOVERNMENT BOND	257,900,000	\$3,994,290	0.99%	8.83%	11/25/23
BYTNL60	INDIA GOVERNMENT BOND	232,300,000	\$3,228,038	0.80%	6.79%	05/15/27
BYZ9CX6	INDIA GOVERNMENT BOND	302,000,000	\$4,496,497	1.11%	7.68%	12/15/23
B1P8MS7	INDONESIA GOVERNMENT	6,831,000,000	\$552,188	0.14%	10.25%	07/15/27
B1W6P30	INDONESIA GOVERNMENT	686,000,000	\$53,637	0.01%	10.00%	09/15/24
B2490L7	INDONESIA GOVERNMENT	4,555,000,000	\$366,671	0.09%	10.00%	02/15/28

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B45ZFW4	INDONESIA GOVERNMENT	7,950,000,000	\$666,426	0.16%	10.50%	08/15/30
B4NPD22	INDONESIA GOVERNMENT	53,156,000,000	\$3,903,085	0.97%	8.38%	09/15/26
B4QWH17	INDONESIA GOVERNMENT	159,000,000	\$10,127	0.00%	6.13%	05/15/28
Y39814DS7	INDONESIA GOVERNMENT	1,040,000,000	\$85,460	0.02%	11.75%	08/15/23
Y39814DU2	INDONESIA GOVERNMENT	1,060,000,000	\$87,397	0.02%	11.00%	09/15/25
Y39814JK8	INDONESIA GOVERNMENT	168,376,000,000	\$12,398,804	3.07%	8.38%	03/15/24
AR0496240	KOREA MONETARY STAB BOND	1,492,000,000	\$1,315,424	0.33%	2.16%	02/02/20
BF7M854	KOREA MONETARY STABILIZATION BOND	24,580,000,000	\$21,700,637	5.37%	2.05%	10/05/20
BGN3Z46	KOREA MONETARY STABILIZATION BOND	2,912,000,000	\$2,570,489	0.64%	2.14%	06/02/20
BF5GRN9	KOREA TREASURY BOND	30,200,000,000	\$26,552,084	6.57%	1.75%	12/10/20
Y7277FWD8	KOREA TREASURY BOND	4,202,000,000	\$3,693,273	0.91%	1.75%	06/10/20
BD0Q9M3	LETRA TESOURO NACIONAL	21,410	\$5,037,578	1.25%	N/A	07/01/20
P8T60MYN7	LETRA TESOURO NACIONAL	27,790	\$6,030,492	1.49%	N/A	07/01/21
BDDR354	MEXICAN BONOS	242,600	\$1,232,949	0.30%	7.25%	12/09/21
B00L4V1	MEXICAN FIXED RATE BONDS	6,600	\$34,245	0.01%	8.00%	12/07/23
B3ZD2V9	MEXICAN FIXED RATE BONDS	958,380	\$4,812,151	1.19%	6.50%	06/10/21
B615Y14	MEXICAN FIXED RATE BONDS	4,433,950	\$22,924,098	5.67%	8.00%	06/11/20
BSM42M1	MEXICAN FIXED RATE BONDS	904,100	\$4,564,207	1.13%	5.00%	12/11/19
B59ZFP0	MEXICAN UDIBONOS	44,373	\$226,761	0.06%	4.00%	06/13/19
BDRM7V9	MEXICO CETES	17,201,000	\$8,647,042	2.14%	N/A	07/18/19
P4R07XUF1	MEXICO CETES	4,171,770	\$2,125,833	0.53%	N/A	05/23/19
P4R07XUM6	MEXICO CETES	356,810	\$179,933	0.04%	N/A	07/04/19
P4R07XVH6	MEXICO CETES	1,274,470	\$625,260	0.15%	N/A	11/07/19
P4R07XVM5	MEXICO CETES	3,398,570	\$1,724,630	0.43%	N/A	06/06/19
P4R07XVU7	MEXICO CETES	963,390	\$467,027	0.12%	N/A	01/02/20
P4R07XVX1	MEXICO CETES	4,390,820	\$2,103,555	0.52%	N/A	02/27/20
B4Q5YM6	NOTA DO TESOURO NACIONAL NTN F	8,407	\$2,267,828	0.56%	10.00%	01/01/23
B62L3V4	NOTA DO TESOURO NACIONAL NTN F	130	\$34,661	0.01%	10.00%	01/01/21
BJ0X0K1	NOTA DO TESOURO NACIONAL NTN F	51,600	\$13,979,191	3.46%	10.00%	01/01/25
BYYCKC1	NOTA DO TESOURO NACIONAL NTN F	64,330	\$17,427,036	4.31%	10.00%	01/01/27
VMGNUSD	OTC SECURITIZED MARGIN CASH - USD	5,737,489	\$5,737,489	1.42%	N/A	02/20/49
BZ1J7W1	PHILIPPINE GOVERNMENT	1,700,000	\$31,433	0.01%	3.38%	08/20/20
Y6972FSZ4	PHILIPPINE GOVERNMENT	31,900,000	\$599,654	0.15%	3.88%	11/22/19
195325BP9	REPUBLIC OF COLOMBIA	57,000,000	\$17,040	0.00%	4.38%	03/21/23
B1YXLB9	REPUBLIC OF COLOMBIA	91,000,000	\$35,349	0.01%	9.85%	06/28/27
B5W0TD8	REPUBLIC OF COLOMBIA	378,000,000	\$124,032	0.03%	7.75%	04/14/21
BD837T9	REPUBLIC OF GHANA GOVERNMENT BONDS	1,510,000	\$260,766	0.06%	16.25%	05/17/21
B5KRFR7	TITULOS DE TESORERIA B	4,505,000,000	\$1,681,671	0.42%	10.00%	07/24/24
B7RQ430	TITULOS DE TESORERIA B	11,196,000,000	\$3,685,110	0.91%	7.00%	05/04/22

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BJH0210	TITULOS DE TESORERIA B	637,000,000	\$202,044	0.05%	7.00%	09/11/19
P3772NAZ5	TITULOS DE TESORERIA B	746,000,000	\$252,794	0.06%	11.00%	07/24/20
903724AW2	UKRAINE GOVERNMENT	2,343,000	\$1,501,581	0.37%	N/A	05/31/40

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



Franklin Templeton Distributors, Inc.  
One Franklin Parkway  
San Mateo, CA 94403  
(800) DIAL BEN/342-5236  
[franklintempleton.com](http://franklintempleton.com)