



# TIF Global Equity Series

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
G0177J108	ALLERGAN PLC	33,640	\$4,925,232	1.85%	N/A	N/A
031162100	AMGEN INC	13,500	\$2,564,730	0.96%	N/A	N/A
037411105	APACHE CORP	64,450	\$2,233,837	0.84%	N/A	N/A
7088429	AXA SA	143,072	\$3,600,455	1.35%	N/A	N/A
0263494	BAE SYSTEMS PLC	431,417	\$2,711,225	1.02%	N/A	N/A
B0FXT17	BAIDU INC	22,860	\$3,768,471	1.41%	N/A	N/A
6368360	BANGKOK BANK PCL	306,800	\$2,001,500	0.75%	N/A	N/A
BD1RP61	BANK OF IRELAND GROUP PLC	396,345	\$2,361,246	0.89%	N/A	N/A
5069211	BAYER AG	50,089	\$3,236,967	1.21%	N/A	N/A
7309681	BNP PARIBAS SA	97,232	\$4,648,301	1.74%	N/A	N/A
0798059	BP PLC	940,685	\$6,844,291	2.57%	N/A	N/A
14040H105	CAPITAL ONE FINANCIAL CORP	47,340	\$3,867,204	1.45%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	930,000	\$2,499,761	0.94%	N/A	N/A
6073556	CHINA MOBILE LTD	362,000	\$3,689,195	1.38%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	7,412,000	\$4,116,754	1.54%	N/A	N/A
7380482	CIE DE SAINT-GOBAIN	67,254	\$2,437,971	0.91%	N/A	N/A
4588364	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	18,051	\$2,134,594	0.80%	N/A	N/A
172967424	CITIGROUP INC	86,720	\$5,395,718	2.02%	N/A	N/A
BW9P816	CK HUTCHISON HOLDINGS LTD	374,040	\$3,928,636	1.47%	N/A	N/A
20030N101	COMCAST CORP	106,340	\$4,251,473	1.60%	N/A	N/A
4182249	CRH PLC	128,194	\$3,976,823	1.49%	N/A	N/A
5842359	DEUTSCHE TELEKOM AG	162,739	\$2,701,345	1.01%	N/A	N/A
5169218	DRAEGERWERK AG & CO KGAA	14,500	\$687,497	0.26%	N/A	N/A
277432100	EASTMAN CHEMICAL CO	17,570	\$1,333,211	0.50%	N/A	N/A
7145056	ENI SPA	253,705	\$4,484,286	1.68%	N/A	N/A
4942904	E.ON SE	426,303	\$4,740,817	1.78%	N/A	N/A
30231G102	EXXON MOBIL CORP	71,500	\$5,777,200	2.17%	N/A	N/A
375558103	GILEAD SCIENCES INC	55,110	\$3,582,701	1.34%	N/A	N/A

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B0RNRF5	HANA FINANCIAL GROUP INC	60,590	\$1,938,045	0.73%	N/A	N/A
6171900	HOUSING DEVELOPMENT FINANCE CORP LTD	21,285	\$605,538	0.23%	N/A	N/A
6158163	HSBC HOLDINGS PLC	279,200	\$2,272,738	0.85%	N/A	N/A
2623836	HUSKY ENERGY INC	226,500	\$2,246,519	0.84%	N/A	N/A
6466985	IHI CORP	37,000	\$887,813	0.33%	N/A	N/A
BZ57390	ING GROEP NV	329,684	\$3,988,882	1.50%	N/A	N/A
487836108	KELLOGG CO	46,800	\$2,685,384	1.01%	N/A	N/A
3319521	KINGFISHER PLC	893,933	\$2,734,413	1.03%	N/A	N/A
501044101	KROGER CO	130,100	\$3,200,460	1.20%	N/A	N/A
B3SPXZ3	LYONDELLBASELL INDUSTRIES NV	14,700	\$1,235,976	0.46%	N/A	N/A
4741844	MERCK KGAA	25,730	\$2,934,409	1.10%	N/A	N/A
6597603	MITSUI FUDOSAN CO LTD	140,500	\$3,527,873	1.32%	N/A	N/A
7103065	NOVARTIS AG	29,004	\$2,790,140	1.05%	N/A	N/A
B505PN7	NXP SEMICONDUCTORS NV	41,000	\$3,623,990	1.36%	N/A	N/A
68389X105	ORACLE CORP	133,710	\$7,181,564	2.69%	N/A	N/A
6572707	PANASONIC CORP	276,600	\$2,381,732	0.89%	N/A	N/A
7110388	ROCHE HOLDING AG	20,769	\$5,722,869	2.15%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL PLC	168,100	\$5,317,132	2.00%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	144,272	\$5,660,633	2.12%	N/A	N/A
5671735	SANOFI	55,961	\$4,943,725	1.86%	N/A	N/A
B00ZQQ2	SES SA	94,986	\$1,477,586	0.55%	N/A	N/A
B0FS5D6	SEVEN & I HOLDINGS CO LTD	103,800	\$3,911,643	1.47%	N/A	N/A
826197501	SIEMENS AG	65,937	\$3,544,113	1.33%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS LTD	1,553,304	\$3,461,082	1.30%	N/A	N/A
0408284	STANDARD CHARTERED PLC	643,495	\$4,956,945	1.86%	N/A	N/A
6563024	SUMITOMO MITSUI FINANCIAL GROUP INC	112,100	\$3,920,945	1.47%	N/A	N/A
BBD7Q84	SUNTORY BEVERAGE & FOOD LTD	59,100	\$2,773,270	1.04%	N/A	N/A
874039100	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	90,240	\$3,696,230	1.39%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	94,991	\$3,875,416	1.45%	N/A	N/A
876030107	TAPESTRY INC	59,900	\$1,946,151	0.73%	N/A	N/A
7538515	TENARIS SA	207,866	\$2,918,689	1.10%	N/A	N/A
881624209	TEVA PHARMACEUTICAL INDUSTRIES LTD	245,263	\$3,845,723	1.44%	N/A	N/A
B15C557	TOTAL SA	83,920	\$4,662,508	1.75%	N/A	N/A
BRJL176	UBS GROUP AG	329,884	\$3,999,095	1.50%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	40,800	\$4,558,992	1.71%	N/A	N/A
4031879	VEOLIA ENVIRONNEMENT SA	210,094	\$4,697,799	1.76%	N/A	N/A
5964651	VESTAS WIND SYSTEMS AS	46,631	\$3,923,575	1.47%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	2,032,805	\$3,702,234	1.39%	N/A	N/A

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931427108	WALGREENS BOOTS ALLIANCE INC	51,700	\$3,271,059	1.23%	N/A	N/A
949746101	WELLS FARGO & CO	93,000	\$4,493,760	1.69%	N/A	N/A
2221984	WHEATON PRECIOUS METALS CORP	122,000	\$2,905,022	1.09%	N/A	N/A
7751259	YARA INTERNATIONAL ASA	75,205	\$3,078,440	1.16%	N/A	N/A

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at [ftinstitutional.com](http://ftinstitutional.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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