



# Franklin Global Listed Infrastructure Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BVRZ8L1	AENA SME SA	9,309	\$1,676,299	2.67%	N/A	N/A
B164FY1	AEROPORTS DE PARIS	9,531	\$1,843,525	2.94%	N/A	N/A
018802108	ALLIANT ENERGY CORP	35,500	\$1,673,115	2.67%	N/A	N/A
025537101	AMERICAN ELECTRIC POWER CO INC	32,270	\$2,702,612	4.31%	N/A	N/A
030420103	AMERICAN WATER WORKS CO INC	10,420	\$1,086,389	1.73%	N/A	N/A
7667163	ATLANTIA SPA	96,843	\$2,508,797	4.00%	N/A	N/A
BZ03TZ1	ATLAS ARTERIA	131,857	\$675,925	1.08%	N/A	N/A
049560105	ATMOS ENERGY CORP	6,700	\$689,631	1.10%	N/A	N/A
BKX3XG2	AUCKLAND INTERNATIONAL AIRPORT LTD	543,232	\$3,011,761	4.80%	N/A	N/A
6208422	BEIJING CAPITAL INTERNATIONAL AIRPORT CO LTD	668,000	\$633,965	1.01%	N/A	N/A
BX90C05	CELLNEX TELECOM SA	70,527	\$2,069,982	3.30%	N/A	N/A
16411R208	CHENIERE ENERGY INC	36,450	\$2,491,722	3.97%	N/A	N/A
BFZ2PK0	CHINA TOWER CORP LTD	3,308,900	\$767,163	1.22%	N/A	N/A
BYQ8KW7	CLEANAWAY WASTE MANAGEMENT LTD	447,682	\$705,636	1.12%	N/A	N/A
125896100	CMS ENERGY CORP	26,200	\$1,455,148	2.32%	N/A	N/A
6354251	COSCO SHIPPING PORTS LTD	614,000	\$663,280	1.06%	N/A	N/A
25746U109	DOMINION ENERGY INC	9,300	\$712,938	1.14%	N/A	N/A
B09M9F4	ELIA SYSTEM OPERATOR SA/NV	14,462	\$1,014,102	1.62%	N/A	N/A
BD0CRV6	ENAV SPA	194,255	\$1,058,773	1.69%	N/A	N/A
2466149	ENBRIDGE INC	13,844	\$501,571	0.80%	N/A	N/A
BYMLZD6	ENEL CHILE SA	2,847,216	\$298,317	0.48%	N/A	N/A
29273V100	ENERGY TRANSFER LP	61,887	\$951,203	1.52%	N/A	N/A
6333937	ENN ENERGY HOLDINGS LTD	95,600	\$924,342	1.47%	N/A	N/A
30034W106	EVERGY INC	7,878	\$457,317	0.73%	N/A	N/A
B038516	FERROVIAL SA	58,423	\$1,368,635	2.18%	N/A	N/A
337932107	FIRSTENERGY CORP	27,800	\$1,156,758	1.84%	N/A	N/A

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B292JQ9	GETLINK SE	102,715	\$1,557,483	2.48%	N/A	N/A
400506101	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	13,851	\$1,232,323	1.96%	N/A	N/A
6913168	GUANGDONG INVESTMENT LTD	258,000	\$498,255	0.79%	N/A	N/A
B0YVBS3	GUJARAT STATE PETRONET LTD	271,511	\$748,386	1.19%	N/A	N/A
B288C92	IBERDROLA SA	230,334	\$2,022,420	3.22%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	105,640	\$105,640	0.17%	N/A	N/A
B84XBP2	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	130,400	\$524,213	0.84%	N/A	N/A
6472175	JAPAN AIRPORT TERMINAL CO LTD	16,100	\$679,217	1.08%	N/A	N/A
65339F101	NEXTERA ENERGY INC	11,340	\$2,192,248	3.49%	N/A	N/A
682680103	ONEOK INC	29,900	\$2,088,216	3.33%	N/A	N/A
BYT16L4	ORSTED A/S	7,318	\$554,608	0.88%	N/A	N/A
B4PT2P8	PEMBINA PIPELINE CORP	41,829	\$1,537,080	2.45%	N/A	N/A
B18V863	PENNON GROUP PLC	102,522	\$993,156	1.58%	N/A	N/A
BYXZ2W5	RUMO SA	111,800	\$546,479	0.87%	N/A	N/A
B0XTD15	SADBHAV ENGINEERING LTD	65,717	\$235,996	0.38%	N/A	N/A
816851109	SEMPRA ENERGY	23,360	\$2,940,089	4.69%	N/A	N/A
B1FH8J7	SEVERN TRENT PLC	24,291	\$625,307	1.00%	N/A	N/A
B70DWB2	SYDNEY AIRPORT	126,473	\$667,183	1.06%	N/A	N/A
87612G101	TARGA RESOURCES CORP	9,220	\$383,091	0.61%	N/A	N/A
B01BN57	TERNA RETE ELETTRICA NAZIONALE SPA	100,501	\$636,852	1.02%	N/A	N/A
2665184	TRANSCANADA CORP	70,407	\$3,163,281	5.04%	N/A	N/A
6200882	TRANSURBAN GROUP	238,874	\$2,238,727	3.57%	N/A	N/A
91912H108	VALENER INC	14,200	\$277,962	0.44%	N/A	N/A
B1XH026	VINCI SA	5,923	\$576,281	0.92%	N/A	N/A
98389B100	XCEL ENERGY INC	46,300	\$2,602,523	4.15%	N/A	N/A

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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