



Franklin K2 Long Short Credit Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
007036KD7	ADJUSTABLE RATE MORTGAGE TRUST 2005-4	111,327	\$110,384	0.09%	5.13%	08/25/35
DDD953254	ADVANTAGE SALES & MARKETING INC	151,230	\$129,113	0.11%	5.74%	07/23/21
DDD953256	ADVANTAGE SALES & MARKETING INC	109,669	\$93,630	0.08%	5.73%	07/23/21
BFXBRT2	AHP HEALTH PARTNERS INC	366,000	\$396,195	0.33%	9.75%	07/15/26
001546AS9	AK STEEL CORP	284,000	\$286,130	0.24%	7.63%	10/01/21
001546AV2	AK STEEL CORP	117,000	\$97,695	0.08%	6.38%	10/15/25
12668BPX5	ALTERNATIVE LOAN TRUST	97,836	\$96,209	0.08%	5.50%	04/25/36
12668AT70	ALTERNATIVE LOAN TRUST 2005-73CB	212,383	\$217,817	0.18%	6.25%	01/25/36
12668ABU8	ALTERNATIVE LOAN TRUST 2005-J10	471,881	\$363,772	0.30%	6.00%	10/25/35
BYT3416	ALTICE EUROPE NV	28,532	\$74,925	0.06%	N/A	N/A
BYVW0D5	ALTICE FRANCE SA/FRANCE	321,000	\$325,012	0.27%	8.13%	02/01/27
DDD682486	ALTICE LUXEMBOURG SA	18,000	-\$409	0.00%	5.00%	12/20/22
DDD682487	ALTICE LUXEMBOURG SA	94,000	-\$2,138	0.00%	5.00%	12/20/22
DDD682488	ALTICE LUXEMBOURG SA	74,000	-\$1,683	0.00%	5.00%	12/20/22
DDD692409	ALTICE LUXEMBOURG SA	361,000	\$6,338	0.01%	5.00%	06/20/24
023138AA8	AMBAC ASSURANCE CORP	2	\$3	0.00%	5.10%	06/07/20
BG04C29	AMBAC LSNI LLC	8	\$8	0.00%	7.59%	02/12/23
02660VAA6	AMERICAN HOME MORTGAGE ASSETS TRUST	174,009	\$152,625	0.13%	4.36%	11/25/35
02744LAQ3	AMERICAN MEDIA LLC	255,038	\$251,212	0.21%	10.50%	12/31/26
02862PAA5	AMERICAN NEWS CO LLC	236,675	\$244,366	0.20%	8.50%	09/01/26
031652BK5	AMKOR TECHNOLOGY INC	175,000	\$177,953	0.15%	6.63%	09/15/27
03674XAJ5	ANTERO RESOURCES CORP	-379,000	-\$374,736	-0.31%	5.00%	03/01/25
BF116H5	ARGENTINA POM POLITICA MONETARIA	1,733,578	\$44,658	0.04%	42.82%	06/21/20
BF5HLM9	ARGENTINA TREASURY BILL	4,350,070	\$111,728	0.09%	N/A	04/30/20
P8S090RG3	ARGENTINA TREASURY BILL	2,733,783	\$61,509	0.05%	N/A	07/31/20
04541GBD3	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST SERIES 2001-HE1	421,674	\$421,088	0.35%	4.21%	04/15/31

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00289XAA7	ATLANTICA YIELD PLC	796,000	\$803,960	0.67%	7.00%	11/15/19
BLP5YB5	ATLANTICA YIELD PLC	6,287	\$122,345	0.10%	N/A	N/A
DDD684775	AVIS BUDGET CAR RENTAL LLC/ FINANCE INC	10,000	-\$1,146	0.00%	5.00%	12/20/22
DDD684777	AVIS BUDGET CAR RENTAL LLC/ FINANCE INC	75,000	-\$8,598	-0.01%	5.00%	12/20/22
DDD686003	AVIS BUDGET CAR RENTAL LLC/ FINANCE INC	78,000	-\$8,942	-0.01%	5.00%	12/20/22
DDD691548	AVIS BUDGET CAR RENTAL LLC/ FINANCE INC	-27,000	\$3,095	0.00%	5.00%	12/20/22
05949CMS2	BANC OF AMERICA MORTGAGE 2005-K TRUST	285,589	\$280,793	0.23%	4.50%	12/25/35
05949CPD2	BANC OF AMERICA MORTGAGE TRUST	237,907	\$217,164	0.18%	4.37%	01/25/36
05949CPM2	BANC OF AMERICA MORTGAGE TRUST	322,681	\$309,105	0.26%	4.62%	01/25/36
DDD685281	BARCLAYS BANK PLC	3,347	\$190	0.00%	N/A	04/28/20
DDD690638	BARCLAYS BANK PLC	3,106,038	\$513	0.00%	N/A	09/13/23
DDD692363	BARCLAYS BANK PLC	92,977	-\$1,532	0.00%	N/A	05/28/20
DDD692366	BARCLAYS BANK PLC	320,502	-\$70,523	-0.06%	N/A	06/15/20
DDD692369	BARCLAYS BANK PLC	31,696	-\$194	0.00%	N/A	05/27/20
DDD692372	BARCLAYS BANK PLC	95,586	-\$5,943	0.00%	N/A	06/03/19
DDD692443	BARCLAYS BANK PLC	4,462,618	\$9,643	0.01%	N/A	01/02/23
DDD692457	BARCLAYS BANK PLC	4,338,150	\$9,715	0.01%	N/A	01/02/23
05549RAG2	BBCMS TRUST 2018-CBM	1,250,000	\$1,254,909	1.05%	4.87%	07/15/37
05532TAD4	BCAP LLC TRUST	401,488	\$354,280	0.30%	4.20%	03/26/37
07386HPG0	BEAR STEARNS ALT-A TRUST 2004-12	353,766	\$342,042	0.29%	4.14%	01/25/35
07386HJZ5	BEAR STEARNS ALT-A TRUST 2004-6	346,495	\$361,899	0.30%	5.34%	07/25/34
07388DAF5	BEAR STEARNS ARM TRUST	68,390	\$62,350	0.05%	3.97%	07/25/36
07384MSJ2	BEAR STEARNS ARM TRUST 2002-11	4,872	\$4,559	0.00%	4.44%	02/25/33
07556QBR5	BEAZER HOMES USA INC	279,000	\$244,822	0.20%	5.88%	10/15/27
DDD939693	BEAZER HOMES USA INC	33	\$3,795	0.00%	N/A	05/17/19
075896AC4	BED BATH & BEYOND INC	488,000	\$364,279	0.30%	5.17%	08/01/44
DDD971866	BED BATH & BEYOND INC	53	\$2,120	0.00%	N/A	04/18/19
105756BS8	BRAZIL REPUBLIC OF	200,000	\$206,602	0.17%	4.88%	01/22/21
DDD962190	BUCKEYE PARTNERS LP	-145	-\$16,675	-0.01%	N/A	05/17/19
12433PAN6	BX TRUST 2017-APPL	1,530,000	\$1,538,725	1.28%	5.63%	07/15/34
14312HAQ9	CARLYLE GLOBAL MARKET STRATEGIES CLO 2016-1 LTD	1,000,000	\$979,286	0.82%	5.51%	04/20/27
146869AA0	CARVANA CO	581,000	\$596,977	0.50%	8.88%	10/01/23
DDD941430	CARVANA CO	29	\$580	0.00%	N/A	05/17/19
14856CAA7	CASTLELAKE AIRCRAFT SECURITIZATION TRUST 2018-1	648,737	\$650,462	0.54%	4.13%	06/15/43
DDD637288	CATERPILLAR FINANCIAL SERVICES CORP	618,000	-\$11,259	-0.01%	1.00%	06/21/21
1248EPBT9	CCO HOLDINGS LLC/CAPITAL CORP	137,000	\$138,198	0.12%	5.13%	05/01/27

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1248EPBX0	CCO HOLDINGS LLC/CAPITAL CORP	391,000	\$387,578	0.32%	5.00%	02/01/28
DDD638182	CDX.NA.HY.25	1,372,400	-\$67,156	-0.06%	5.00%	12/20/20
DDD691964	CDX.NA.HY.31	1,862,000	-\$123,891	-0.10%	5.00%	12/20/23
DDD666616	CENTURYLINK INC	577,194	\$565,650	0.47%	N/A	01/31/25
DDD692339	CENTURYLINK INC	63,000	\$6,484	0.01%	1.00%	12/20/23
DDD692340	CENTURYLINK INC	38,000	\$3,911	0.00%	1.00%	12/20/23
DDD692375	CENTURYLINK INC	89,000	\$9,160	0.01%	1.00%	12/20/23
DDD692376	CENTURYLINK INC	63,000	\$6,484	0.01%	1.00%	12/20/23
DDD692377	CENTURYLINK INC	63,000	\$6,484	0.01%	1.00%	12/20/23
DDD692390	CENTURYLINK INC	63,000	\$6,484	0.01%	1.00%	12/20/23
16165TAX1	CHASEFLEX TRUST SERIES 2005-2	549,940	\$525,865	0.44%	6.00%	06/25/35
165167CZ8	CHESAPEAKE ENERGY CORP	-436,000	-\$431,640	-0.36%	8.00%	06/15/27
BDRKTV7	CHINA MINSHENG BANKING CORP LTD	-88,000	-\$85,424	-0.07%	4.95%	12/14/67
12543DBB5	CHS/COMMUNITY HEALTH SYSTEMS INC	388,000	\$389,455	0.33%	8.63%	01/15/24
12543DBC3	CHS/COMMUNITY HEALTH SYSTEMS INC	230,000	\$220,639	0.18%	8.00%	03/15/26
14987RAA6	CINCINNATI BELL INC	0	\$0	0.00%	8.00%	10/15/25
17311LAH4	CITIGROUP MORTGAGE LOAN TRUST 2007-AR5	148,097	\$142,334	0.12%	4.61%	04/25/37
173145AA1	CITIGROUP MORTGAGE LOAN TRUST 2008-RR1	770,205	\$715,850	0.60%	2.56%	01/25/37
17307GJL3	CITIGROUP MORTGAGE LOAN TRUST SERIES 2004-OPT1 ASSET BACKED PASS-THROUGH CERTIFI	588,602	\$547,889	0.46%	3.49%	10/25/34
12566QAR4	CITIMORTGAGE ALTERNATIVE LOAN TRUST SERIES 2007-A1	45,688	\$45,296	0.04%	5.50%	01/25/22
18539C105	CLEARWAY ENERGY INC	21,640	\$314,645	0.26%	N/A	N/A
18539C204	CLEARWAY ENERGY INC	12,547	\$189,585	0.16%	N/A	N/A
DDD959890	CLEARWAY ENERGY INC	160	\$7,200	0.01%	N/A	08/16/19
DDD957035	CNX RESOURCES CORP	90	\$5,085	0.00%	N/A	07/19/19
20754FAK8	CONNECTICUT AVENUE SECURITIES TRUST 2019-R01	500,000	\$501,464	0.42%	4.94%	07/25/31
12668A4B8	COUNTRYWIDE ALTERNATIVE LOAN TRUST	186,356	\$181,405	0.15%	3.09%	01/25/36
22540VG71	CSFB MORTGAGE-BACKED PASS- THROUGH CERTIFICATES SERIES 2002-9	504,787	\$567,069	0.47%	7.50%	03/25/32
22541SE38	CS FIRST BOSTON MORTGAGE SECURITIES CORP	302,762	\$291,436	0.24%	3.89%	05/25/44
22541SEJ3	CS FIRST BOSTON MORTGAGE SECURITIES CORP	155,679	\$145,748	0.12%	4.71%	04/25/34
12637HAY4	CSMC MORTGAGE BACKED TRUST	855,874	\$505,816	0.42%	6.50%	05/25/36
12651QAN9	CSMC TRUST 2017-CHOP	121,000	\$121,552	0.10%	5.78%	07/15/32
DDD967946	DIGICEL 5/17 COV 05/27/24 TERM LOAN	138,560	\$123,550	0.10%	6.50%	05/27/24

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BJLV5L0	DIGICEL INTERNATIONAL FINANCE LTD / DIGICEL HOLDINGS BERMUDA LTD	302,000	\$298,980	0.25%	8.75%	05/25/24
26209NAK9	DRIVETIME AUTOMOTIVE INC	-179,000	-\$181,237	-0.15%	8.00%	06/01/21
BD82PF8	ECUADOR REPUBLIC OF	200,000	\$224,250	0.19%	10.75%	03/28/22
281020AM9	EDISON INTERNATIONAL	-57,000	-\$53,909	-0.04%	4.13%	03/15/28
DDD967132	EDISON INTERNATIONAL	42	\$6,090	0.01%	N/A	06/21/19
DDD967133	EDISON INTERNATIONAL	-42	-\$2,835	0.00%	N/A	06/21/19
DDD967134	EDISON INTERNATIONAL	35	\$6,300	0.01%	N/A	10/18/19
DDD967135	EDISON INTERNATIONAL	-35	-\$2,887	0.00%	N/A	10/18/19
29390WAA4	ENTERPRISE DEVELOPMENT AUTHORITY/THE	178,000	\$181,560	0.15%	12.00%	07/15/24
29382R107	ENTRAVISION COMMUNICATIONS CORP	1,942	\$6,292	0.01%	N/A	N/A
BQXZPB9	EP PETROECUADOR VIA NOBLE SOVEREIGN FUNDING I LTD	26,315	\$26,546	0.02%	8.23%	09/24/19
BF2D3D5	ESKOM HOLDINGS SOC LTD	200,000	\$210,577	0.18%	8.45%	08/10/28
DDD943397	EURO BUXL 30Y BND JUN19	-1	-\$10,657	-0.01%	N/A	06/06/19
3136A2HY2	FANNIE MAE	2,602,524	\$477,775	0.40%	3.96%	11/25/41
316175108	FIDELITY GOVERNMENT PORTFOLIO	23,279,553	\$23,279,553	19.43%	N/A	02/20/49
32051D4S8	FIRST HORIZON ALTERNATIVE MORTGAGE SECURITIES TRUST 2004-AA2	426,869	\$425,362	0.36%	4.58%	08/25/34
3137G1CF2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	150,000	\$141,818	0.12%	3.98%	09/25/47
3137G1CL9	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	693,000	\$636,217	0.53%	3.74%	02/25/48
3137G1CT2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	350,000	\$329,310	0.27%	3.82%	05/25/48
3137G1DC8	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	400,000	\$379,864	0.32%	4.17%	08/25/48
3137G1DM6	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	500,000	\$479,321	0.40%	4.46%	11/25/48
35906AAW8	FRONTIER COMMUNICATIONS CORP	375,000	\$287,812	0.24%	10.50%	09/15/22
35906AAZ1	FRONTIER COMMUNICATIONS CORP	297,000	\$197,184	0.16%	11.00%	09/15/25
35906ABC1	FRONTIER COMMUNICATIONS CORP	194,000	\$200,790	0.17%	8.00%	04/01/27
DDD680861	FRONTIER COMMUNICATIONS CORP	10,000	\$3,422	0.00%	5.00%	12/20/22
DDD682880	FRONTIER COMMUNICATIONS CORP	50,000	\$17,112	0.01%	5.00%	12/20/22
DDD683137	FRONTIER COMMUNICATIONS CORP	17,000	\$5,818	0.00%	5.00%	12/20/22
DDD683398	FRONTIER COMMUNICATIONS CORP	15,000	\$5,133	0.00%	5.00%	12/20/22
DDD686256	FRONTIER COMMUNICATIONS CORP	49,000	\$16,770	0.01%	5.00%	12/20/22
DDD686781	FRONTIER COMMUNICATIONS CORP	56,000	\$19,166	0.02%	5.00%	12/20/22
DDD686782	FRONTIER COMMUNICATIONS CORP	29,000	\$9,925	0.01%	5.00%	12/20/22
DDD686783	FRONTIER COMMUNICATIONS CORP	6,000	\$2,053	0.00%	5.00%	12/20/22
DDD686909	FRONTIER COMMUNICATIONS CORP	26,000	\$8,898	0.01%	5.00%	12/20/22
DDD691734	FRONTIER COMMUNICATIONS CORP	-65,000	-\$27,258	-0.02%	5.00%	12/20/23
DDD691735	FRONTIER COMMUNICATIONS CORP	-26,000	-\$10,903	-0.01%	5.00%	12/20/23

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DDD692013	FRONTIER COMMUNICATIONS CORP	129,000	\$44,151	0.04%	5.00%	12/20/22
DDD692066	FRONTIER COMMUNICATIONS CORP	65,000	\$15,819	0.01%	5.00%	12/20/21
DDD692067	FRONTIER COMMUNICATIONS CORP	26,000	\$6,327	0.01%	5.00%	12/20/21
DDD692069	FRONTIER COMMUNICATIONS CORP	232,000	\$56,462	0.05%	5.00%	12/20/21
DDD692070	FRONTIER COMMUNICATIONS CORP	39,000	\$9,491	0.01%	5.00%	12/20/21
DDD692115	FRONTIER COMMUNICATIONS CORP	103,000	\$14,382	0.01%	5.00%	12/20/19
DDD692304	FRONTIER COMMUNICATIONS CORP	26,000	\$1,172	0.00%	5.00%	12/20/19
DDD970176	FTR TL B 1L 06/17/24 TERM LOAN	386,583	\$377,884	0.32%	N/A	06/17/24
36168QAC8	GFL ENVIRONMENTAL INC	123,000	\$119,617	0.10%	5.63%	05/01/22
38113YAC3	GOLDEN NUGGET INC	274,000	\$288,385	0.24%	8.75%	10/01/25
38113YAE9	GOLDEN NUGGET INC	300,000	\$302,250	0.25%	6.75%	10/15/24
38136FAQ6	GOLDENTREE LOAN MANAGEMENT US CLO 1 LTD	1,000,000	\$1,002,575	0.84%	6.11%	04/20/29
DDD692023	GOLDMAN SACHS INTERNATIONAL	1,786,941	\$3,710	0.00%	N/A	08/13/19
38286G208	GORES HOLDINGS III INC	3,614	\$37,856	0.03%	N/A	N/A
36259BAJ6	GPMT 2019-FL2 LTD	1,000,000	\$1,006,937	0.84%	5.43%	02/22/36
390607AE9	GREAT LAKES DREDGE & DOCK CORP	12,000	\$12,615	0.01%	8.00%	05/15/22
39862EAD6	GRIPPEN PARK CLO LTD	500,000	\$497,006	0.41%	6.06%	01/20/30
36242DAE3	GSAMP TRUST 2004-HE2	151,063	\$148,749	0.12%	4.14%	09/25/34
36190GAE8	GS MORTGAGE SECURITIES CORP	842,078	\$460,413	0.38%	2.94%	12/26/36
36190BAF6	GSMSC PASS-THROUGH TRUST 2009-5R	303,657	\$263,036	0.22%	5.50%	10/26/35
362341SG5	GSR MORTGAGE LOAN TRUST	650,563	\$582,370	0.49%	4.65%	09/25/35
36242DBZ5	GSR MORTGAGE LOAN TRUST	163,249	\$157,412	0.13%	4.27%	08/25/34
36228F2K1	GSR MORTGAGE LOAN TRUST 2004-6F	218,732	\$224,858	0.19%	5.50%	05/25/34
3622MPAJ7	GSR MORTGAGE LOAN TRUST 2007-1F	235,854	\$257,706	0.22%	5.00%	12/25/35
DDD872024	GTT COMMUNICATIONS	0	\$0	0.00%	5.27%	05/31/25
362393AA8	GTT COMMUNICATIONS INC	-674,000	-\$593,120	-0.50%	7.88%	12/31/24
412690AE9	HARLAND CLARKE HOLDINGS CORP	2,495,500	\$2,498,619	2.09%	9.25%	03/01/21
412690AF6	HARLAND CLARKE HOLDINGS CORP	533,000	\$483,271	0.40%	8.38%	08/15/22
404119BW8	HCA INC	405,000	\$436,873	0.36%	5.88%	02/01/29
404030AH1	H&E EQUIPMENT SERVICES INC	124,000	\$124,155	0.10%	5.63%	09/01/25
DDD667791	HERTZ CORP	22,000	\$21	0.00%	5.00%	06/20/22
DDD670550	HERTZ CORP	42,000	\$41	0.00%	5.00%	06/20/22
DDD670743	HERTZ CORP	102,000	\$100	0.00%	5.00%	06/20/22
DDD674760	HERTZ CORP	69,000	\$68	0.00%	5.00%	06/20/22
DDD690434	HERTZ CORP	62,000	-\$2,482	0.00%	5.00%	06/20/20
DDD690466	HERTZ CORP	59,000	-\$2,362	0.00%	5.00%	06/20/20
DDD691300	HERTZ CORP	41,000	-\$1,722	0.00%	5.00%	12/20/20
DDD691306	HERTZ CORP	138,000	-\$5,796	0.00%	5.00%	12/20/20
DDD691325	HERTZ CORP	96,000	-\$4,032	0.00%	5.00%	12/20/20

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DDD691549	HERTZ CORP	98,000	-\$4,116	0.00%	5.00%	12/20/20
DDD691950	HERTZ CORP	68,000	-\$1,376	0.00%	5.00%	12/20/21
DDD691973	HERTZ CORP	68,000	-\$1,376	0.00%	5.00%	12/20/21
DDD692016	HERTZ CORP	136,000	-\$2,752	0.00%	5.00%	12/20/21
DDD692021	HERTZ CORP	68,000	-\$1,376	0.00%	5.00%	12/20/21
DDD692029	HERTZ CORP	68,000	\$67	0.00%	5.00%	06/20/22
DDD692068	HERTZ CORP	27,000	-\$546	0.00%	5.00%	12/20/21
DDD692151	HERTZ CORP	68,000	-\$1,376	0.00%	5.00%	12/20/21
22541S3C0	HOME EQUITY MORTGAGE TRUST	100,183	\$100,484	0.08%	5.82%	04/25/35
43730TAL7	HOME PARTNERS OF AMERICA 2017-1 TRUST	500,000	\$501,446	0.42%	6.02%	07/17/34
43730WAJ5	HOME PARTNERS OF AMERICA 2018-1 TRUST	1,200,000	\$1,195,442	1.00%	4.33%	07/17/37
44108CAQ5	HOSPITALITY 2017-HIT MORTGAGE TRUST	400,000	\$400,425	0.33%	6.99%	05/08/30
444454AD4	HUGHES SATELLITE SYSTEMS CORP	183,000	\$182,313	0.15%	5.25%	08/01/26
444454AF9	HUGHES SATELLITE SYSTEMS CORPORATION	-183,000	-\$179,797	-0.15%	6.63%	08/01/26
44485HAA2	HULK FINANCE CORP	162,000	\$153,900	0.13%	7.00%	06/01/26
45254NJF5	IMPAC CMB TRUST SERIES 2004-4	179,524	\$191,812	0.16%	4.65%	09/25/34
45254NKW6	IMPAC CMB TRUST SERIES 2004-8	171,872	\$167,471	0.14%	5.11%	08/25/34
45254NNN3	IMPAC CMB TRUST SERIES 2005-2	124,498	\$120,136	0.10%	4.96%	04/25/35
45254NPS0	IMPAC CMB TRUST SERIES 2005-4	181,491	\$176,208	0.15%	4.96%	05/25/35
45254NRY5	IMPAC CMB TRUST SERIES 2005-8	148,492	\$144,417	0.12%	4.74%	02/25/36
45660LAC3	INDYMAC INDX MORTGAGE LOAN TRUST	793,543	\$682,651	0.57%	3.21%	01/25/35
45660LUD9	INDYMAC INDX MORTGAGE LOAN TRUST	247,582	\$240,195	0.20%	3.13%	07/25/45
45662DAB1	INDYMAC INDX MORTGAGE LOAN TRUST	185,375	\$175,405	0.15%	2.57%	11/25/36
45661VAA4	INDYMAC INDX MORTGAGE LOAN TRUST 2006-AR12	131,698	\$118,589	0.10%	2.68%	09/25/46
BD9X7J8	INTELSAT JACKSON HOLDINGS SA	1,046,000	\$1,208,130	1.01%	9.50%	09/30/22
BD9Y0D6	INTELSAT JACKSON HOLDINGS SA	190,000	\$198,550	0.17%	8.00%	02/15/24
DDD953718	INTELSAT JACKSON HOLDINGS SA	347,488	\$348,465	0.29%	6.63%	01/02/24
DDD692429	INTRUM JUSTITIA AB	38,000	-\$2,567	0.00%	5.00%	06/20/24
DDD692430	INTRUM JUSTITIA AB	25,000	-\$1,689	0.00%	5.00%	06/20/24
DDD692432	INTRUM JUSTITIA AB	65,000	-\$4,391	0.00%	5.00%	06/20/24
DDD966578	ISHARES 20+ YEAR TREASURY BOND ETF	169	\$1,605	0.00%	N/A	06/21/19
45031UCB5	ISTAR INC	283,000	\$260,360	0.22%	3.13%	09/15/22
DDD691296	ISTAR INC	55,000	-\$4,588	0.00%	5.00%	12/20/23
DDD691406	ISTAR INC	38,000	-\$3,169	0.00%	5.00%	12/20/23
DDD691581	ISTAR INC	50,000	-\$4,170	0.00%	5.00%	12/20/23
BF2F3M0	ITALY BUONI POLIENNALI DEL TESORO	-491,000	-\$566,421	-0.47%	2.80%	12/01/28

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DDD673942	ITOCHU CORP	4,307,000	-\$1,014	0.00%	1.00%	06/20/22
DDD673943	ITOCHU CORP	17,300,000	-\$4,075	0.00%	1.00%	06/20/22
B87S3L4	JAGUAR LAND ROVER AUTOMOTIVE PLC	-150,000	-\$146,812	-0.12%	5.63%	02/01/23
DDD691937	JAGUAR LAND ROVER AUTOMOTIVE PLC	60,000	\$4,556	0.00%	5.00%	12/20/23
DDD691938	JAGUAR LAND ROVER AUTOMOTIVE PLC	-60,000	-\$722	0.00%	5.00%	12/20/21
DDD692046	JAGUAR LAND ROVER AUTOMOTIVE PLC	60,000	\$4,556	0.00%	5.00%	12/20/23
DDD692047	JAGUAR LAND ROVER AUTOMOTIVE PLC	-60,000	-\$722	0.00%	5.00%	12/20/21
472141AA8	JBS USA LLC/FINANCE INC	660,000	\$685,575	0.57%	6.75%	02/15/28
DDD673896	JFE HOLDINGS INC	5,746,000	-\$1,276	0.00%	1.00%	06/20/22
DDD673897	JFE HOLDINGS INC	3,802,000	-\$844	0.00%	1.00%	06/20/22
DDD671726	JPMORGAN CHASE BANK NA	-108,000	-\$5,057	0.00%	N/A	08/04/67
DDD680565	JPMORGAN CHASE BANK NA	30,922	-\$3,162	0.00%	N/A	06/10/19
DDD681086	JPMORGAN CHASE BANK NA	-1,012,000	\$7,881	0.01%	N/A	03/21/20
DDD681516	JPMORGAN CHASE BANK NA	304,872	\$36,879	0.03%	N/A	01/28/20
DDD688266	JPMORGAN CHASE BANK NA	-13,265,333	-\$6,678	-0.01%	N/A	06/20/23
DDD688409	JPMORGAN CHASE BANK NA	-1,100,000	\$13,002	0.01%	N/A	06/20/28
DDD688934	JPMORGAN CHASE BANK NA	-1,500,000	\$13,957	0.01%	N/A	06/20/20
DDD690632	JPMORGAN CHASE BANK NA	4,661,493	\$537	0.00%	N/A	09/13/23
DDD690751	JPMORGAN CHASE BANK NA	3,834,360	\$783	0.00%	N/A	09/13/23
DDD690795	JPMORGAN CHASE BANK NA	3,262,659	\$892	0.00%	N/A	09/13/23
DDD691527	JPMORGAN CHASE BANK NA	13,101,845	\$27,300	0.02%	N/A	12/13/23
DDD692252	JPMORGAN CHASE BANK NA	8,553,774	\$4,978	0.00%	N/A	03/13/24
DDD692425	JPMORGAN CHASE BANK NA	-253,637	-\$20,519	-0.02%	N/A	09/18/69
46629PAE8	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST	387,706	\$389,880	0.33%	5.37%	05/15/47
46649JAQ1	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2018-ASH8	1,000,000	\$1,010,129	0.84%	6.48%	02/15/35
46630MAC6	JP MORGAN MORTGAGE ACQUISITION TRUST 2007-CH2	193,872	\$140,817	0.12%	4.69%	01/25/37
46629CAT4	JP MORGAN MORTGAGE TRUST	401,103	\$364,634	0.30%	3.78%	08/25/36
46629DAL9	JP MORGAN MORTGAGE TRUST	167,458	\$161,041	0.13%	4.21%	01/25/37
46630PAE5	JP MORGAN MORTGAGE TRUST	254,830	\$242,568	0.20%	4.49%	04/25/37
46650TBA9	J.P. MORGAN MORTGAGE TRUST 2019-2	500,000	\$476,250	0.40%	4.69%	08/25/49
442488CD2	K HOVNANIAN ENTERPRISES INC	1,119,000	\$948,352	0.79%	10.00%	07/15/22
DDD689448	K HOVNANIAN ENTERPRISES INC	103,000	\$46,574	0.04%	5.00%	06/20/23
DDD689455	K HOVNANIAN ENTERPRISES INC	44,000	\$19,895	0.02%	5.00%	06/20/23
DDD689925	K HOVNANIAN ENTERPRISES INC	99,000	\$44,765	0.04%	5.00%	06/20/23
DDD690733	K HOVNANIAN ENTERPRISES INC	25,000	\$11,304	0.01%	5.00%	06/20/23

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DDD690779	K HOVNIANIAN ENTERPRISES INC	62,000	\$28,035	0.02%	5.00%	06/20/23
DDD691345	K HOVNIANIAN ENTERPRISES INC	21,000	\$9,925	0.01%	5.00%	12/20/23
DDD691407	K HOVNIANIAN ENTERPRISES INC	49,000	\$20,633	0.02%	5.00%	12/20/22
DDD691682	K HOVNIANIAN ENTERPRISES INC	7,000	\$2,947	0.00%	5.00%	12/20/22
DDD692351	K HOVNIANIAN ENTERPRISES INC	-21,000	-\$4,358	0.00%	5.00%	12/20/20
DDD692378	K HOVNIANIAN ENTERPRISES INC	-21,000	-\$4,358	0.00%	5.00%	12/20/20
DDD692379	K HOVNIANIAN ENTERPRISES INC	-21,000	-\$4,358	0.00%	5.00%	12/20/20
QJ8338262	KINGDOM OF BAHRAIN	200,000	\$215,760	0.18%	7.00%	01/26/26
500255104	KOHL'S CORP	0	\$0	0.00%	N/A	N/A
500255AU8	KOHL'S CORP	-89,000	-\$91,347	-0.08%	4.25%	07/17/25
DDD691204	KOHL'S CORP	913,000	\$136	0.00%	1.00%	12/20/23
DDD691480	KOHL'S CORP	138,000	\$20	0.00%	1.00%	12/20/23
DDD947261	KOHL'S CORP	47	\$470	0.00%	N/A	04/18/19
DDD971153	KOHL'S CORP	63	\$13,545	0.01%	N/A	07/19/19
DDD692440	KOREA INTERNATIONAL BOND	355,184	-\$11,503	-0.01%	1.00%	06/20/24
DDD692441	KOREA INTERNATIONAL BOND	50,290	-\$1,628	0.00%	1.00%	06/20/24
48275PAJ0	KREF 2018-FL1 LTD	500,000	\$501,569	0.42%	5.03%	06/15/36
BYQCJG6	K+S AG	-56,000	-\$65,554	-0.05%	2.63%	04/06/23
52520MEB5	LEHMAN MORTGAGE TRUST 2005-3	108,292	\$105,657	0.09%	5.50%	01/25/36
DDD971248	LENNAR CORP	31	\$5,270	0.00%	N/A	05/17/19
G5480U120	LIBERTY GLOBAL PLC	3,816	\$92,385	0.08%	N/A	N/A
DDD676944	LLOYDS BANK PLC	196,000	-\$1,928	0.00%	1.00%	12/20/22
DDD677242	LLOYDS BANK PLC	196,000	-\$1,928	0.00%	1.00%	12/20/22
DDD691186	LLOYDS BANK PLC	210,000	-\$429	0.00%	1.00%	12/20/23
DDD691481	LLOYDS BANK PLC	67,000	-\$137	0.00%	1.00%	12/20/23
DDD692408	LLOYDS BANK PLC	127,000	-\$3,161	0.00%	1.00%	06/20/24
BD4GZM1	LOXAM SAS	-151,000	-\$178,615	-0.15%	6.00%	04/15/25
55820JAE0	MADISON PARK FUNDING LTD	500,000	\$500,223	0.42%	5.52%	07/25/29
55820TAE8	MADISON PARK FUNDING XXIII LTD	500,000	\$499,700	0.42%	5.11%	07/27/30
BF0L461	MAGNETITE XIX LTD	1,500,000	\$1,495,300	1.25%	6.07%	07/17/30
561233AA5	MALLINCKRODT INTERNATIONAL FINANCE SA/CB LLC	-769,000	-\$726,705	-0.61%	5.75%	08/01/22
DDD673900	MARUBENI CORP	27,269,000	-\$5,715	0.00%	1.00%	06/20/22
DDD673901	MARUBENI CORP	6,291,000	-\$1,318	0.00%	1.00%	06/20/22
576433TB2	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004-10	564,696	\$342,846	0.29%	4.41%	10/25/34
55265WBD4	MASTR SEASONED SECURITIZATION TRUST	65,915	\$67,132	0.06%	4.63%	10/25/32
577081AU6	MATTEL INC	70,000	\$56,350	0.05%	6.20%	10/01/40
577081AW2	MATTEL INC	181,000	\$134,845	0.11%	5.45%	11/01/41
577081BB7	MATTEL INC	517,000	\$509,891	0.43%	6.75%	12/31/25
DDD691361	MBIA INC	269,000	-\$21,953	-0.02%	5.00%	06/20/21

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DDD691803	MBIA INC	35,000	-\$3,356	0.00%	5.00%	12/20/23
DDD691888	MBIA INC	23,000	-\$2,206	0.00%	5.00%	12/20/23
DDD691899	MBIA INC	116,000	-\$11,125	-0.01%	5.00%	12/20/23
579489AH8	MCCLATCHY CO/THE	1,505,000	\$1,508,762	1.26%	9.00%	07/15/26
579489AK1	MCCLATCHY CO/THE	566,000	\$680,615	0.57%	6.88%	07/15/31
552697AQ7	MDC PARTNERS INC	-385,000	-\$320,512	-0.27%	6.50%	05/01/24
59563KAA8	MIDAS INTERMEDIATE HOLDCO II LLC/ MIDAS INTERMEDIATE	154,000	\$145,915	0.12%	7.88%	10/01/22
DDD673895	mitsui osk lines ltd	3,618,000	-\$211	0.00%	1.00%	06/20/22
DDD673902	mitsui osk lines ltd	9,678,000	-\$565	0.00%	1.00%	06/20/22
608328BF6	MOHEGAN GAMING & ENTERTAINMENT	1,356,000	\$1,352,610	1.13%	7.88%	10/15/24
61744CEW2	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-NC6	229,172	\$228,600	0.19%	4.66%	07/25/34
DDD689475	MORGAN STANLEY & CO INTERNATIONAL PLC	126,259	-\$21,729	-0.02%	N/A	06/02/20
DDD692049	MORGAN STANLEY & CO INTERNATIONAL PLC	-242,000	-\$4,696	0.00%	N/A	06/20/19
61762UAH6	MORGAN STANLEY RE-REMIC TRUST 2013-R8	978,379	\$662,048	0.55%	3.33%	09/26/36
61975FAN9	MOTEL 6 TRUST 2017-MTL6	405,927	\$408,565	0.34%	5.73%	08/15/34
63543PCD6	NATIONAL COLLEGIATE STUDENT LOAN TRUST 2006-1	176,956	\$169,313	0.14%	2.84%	03/25/33
63543WAD3	NATIONAL COLLEGIATE STUDENT LOAN TRUST 2006-4	250,000	\$236,935	0.20%	2.80%	05/25/32
BYP78D2	NATIONAL HIGHWAYS AUTHORITY OF INDIA	10,000,000	\$140,862	0.12%	7.30%	05/18/22
63938CAJ7	NAVIENT CORP	328,000	\$314,880	0.26%	6.75%	06/15/26
DDD953252	NEIMAN MARCUS TLB L+325 10/25/20 TERM LOAN	587,624	\$547,347	0.46%	N/A	10/25/20
64352VDK4	NEW CENTURY HOME EQUITY LOAN TRUST SERIES 2003-4	641,092	\$642,264	0.54%	3.61%	10/25/33
DDD692014	NOVAFIVES SAS	100,000	\$3,823	0.00%	5.00%	12/20/23
68347TAF2	ONE CALL CORP	758,000	\$733,365	0.61%	7.50%	07/01/24
68347TAH8	ONE CALL CORP	1,058,000	\$892,687	0.75%	10.00%	10/01/24
694308GJ0	PACIFIC GAS & ELECTRIC CO	61,000	\$59,475	0.05%	5.80%	03/01/37
694308GM3	PACIFIC GAS & ELECTRIC CO	24,000	\$24,240	0.02%	6.35%	02/15/38
694308GT8	PACIFIC GAS & ELECTRIC CO	32,000	\$29,600	0.02%	3.50%	10/01/20
694308HB6	PACIFIC GAS & ELECTRIC CO	74,000	\$66,045	0.06%	2.45%	08/15/22
694308HZ3	PACIFIC GAS & ELECTRIC CO	181,000	\$169,235	0.14%	4.25%	08/01/23
694308JA6	PACIFIC GAS & ELECTRIC CO	163,000	\$150,775	0.13%	4.65%	08/01/28
DDD959887	PACIFIC GAS & ELECTRIC CO	369,055	\$320,616	0.27%	N/A	04/22/27
B95ZS31	PARAGUAY GOVERNMENT INTERNATIONAL BOND	200,000	\$206,837	0.17%	4.63%	01/25/23
69889MAA0	PAR PETROLEUM LLC / PAR PETROLEUM FINANCE CORP	58,000	\$54,143	0.05%	7.75%	12/15/25
69888XAA7	PAR PHARMACEUTICAL INC	124,000	\$126,015	0.11%	7.50%	04/01/27

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70338PAB6	PATTERN ENERGY GROUP INC	359,000	\$361,468	0.30%	4.00%	07/15/20
71647NAM1	PETROBRAS GLOBAL FINANCE BV	61,000	\$65,727	0.05%	6.25%	03/17/24
71647NAQ2	PETROBRAS GLOBAL FINANCE BV	109,000	\$129,165	0.11%	8.75%	05/23/26
BJMTK96	PETROBRAS GLOBAL FINANCE BV	117,000	\$115,993	0.10%	6.90%	03/19/49
BZ12TZ7	PETROLEOS DE VENEZUELA SA	98,020	\$17,937	0.01%	6.00%	10/28/22
B4P6J03	PETROLEOS MEXICANOS	95,000	\$96,805	0.08%	5.50%	01/21/21
B7WC8Q4	PETROLEOS MEXICANOS	181,000	\$182,992	0.15%	4.88%	01/24/22
BD3NBD6	PETROLEOS MEXICANOS	226,000	\$223,177	0.19%	4.63%	09/21/23
BD5JSL9	PETROLEOS MEXICANOS	136,000	\$130,233	0.11%	3.50%	01/30/23
716768AC0	PETSMART INC	88,000	\$74,140	0.06%	5.88%	06/01/25
DDD647938	PETSMART INC	1,039,465	\$934,869	0.78%	N/A	03/10/22
DDD965650	PG&E CORP	40	\$3,000	0.00%	N/A	05/17/19
DDD965653	PG&E CORP	-79	-\$1,185	0.00%	N/A	05/17/19
DDD691971	PIZZAEXPRESS FINANCING 1	61,000	\$16,586	0.01%	5.00%	12/20/20
727610AN7	PLASTIPAK HLDGS INC	169,000	\$158,860	0.13%	6.25%	10/15/25
73752W502	POSTMEDIA NETWORK CANADA CORP	56,068	\$56,640	0.05%	N/A	N/A
73753MAB3	POSTMEDIA NETWORK INC	537,147	\$580,118	0.48%	N/A	07/15/23
740212AL9	PRECISION DRILLING CORP	-10,000	-\$9,965	-0.01%	7.13%	01/15/26
74022DAJ9	PRECISION DRILLING CORP	-258,000	-\$242,520	-0.20%	5.25%	11/15/24
743873AB7	PROVIDENT FUNDING MORTGAGE LOAN TRUST	77,994	\$74,797	0.06%	4.43%	08/25/33
743873AP6	PROVIDENT FUNDING MORTGAGE LOAN TRUST 2004-1	39,751	\$37,804	0.03%	4.81%	04/25/34
74514LB89	PUERTO RICO COMWLTH	225,000	\$118,125	0.10%	5.00%	07/01/41
74514LE86	PUERTO RICO COMWLTH	905,000	\$471,731	0.39%	8.00%	07/01/35
74514LB71	PUERTO RICO COMWLTH GO	230,000	\$121,900	0.10%	5.50%	07/01/39
74514LYW1	PUERTO RICO COMWLTH GO	65,000	\$37,212	0.03%	5.75%	07/01/41
BH3JGL5	QATAR GOVERNMENT INTERNATIONAL BOND	200,000	\$210,806	0.18%	4.82%	03/14/49
74840LAB8	QUICKEN LOANS INC	77,000	\$72,380	0.06%	5.25%	01/15/28
45332JAA0	RACKSPACE HOSTING INC	473,000	\$422,568	0.35%	8.63%	11/15/24
76110HT82	RALI SERIES 2005-QA2 TRUST	31,027	\$28,495	0.02%	4.40%	02/25/35
761118BU1	RALI SERIES 2005-QA8 TRUST	96,003	\$85,402	0.07%	4.06%	07/25/35
761118BW7	RALI SERIES 2005-QA8 TRUST	28,750	\$23,425	0.02%	4.97%	07/25/35
75606DAG6	REALOGY GROUP LLC / REALOGY CO- ISSUER CORP	193,000	\$198,066	0.17%	9.38%	04/01/27
040114HP8	REPUBLIC OF ARGENTINA	122,000	\$100,223	0.08%	4.63%	01/11/23
B0R1748	REPUBLIC OF ARGENTINA	268,000	\$170,646	0.14%	3.38%	12/31/38
B3YJYS9	REPUBLIC OF ARGENTINA	45,282	\$28,592	0.02%	3.38%	12/31/38
BDVK8Y9	REPUBLIC OF ARGENTINA	568,000	\$491,036	0.41%	5.63%	01/26/22
BZBFK86	REPUBLIC OF ARGENTINA	200,000	\$191,213	0.16%	3.88%	01/15/22
BD24Q35	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND	200,000	\$203,882	0.17%	6.30%	06/22/48

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45660L6H7	RESIDENTIAL ASSET SECURITIZATION TRUST 2006-A1	437,500	\$317,588	0.27%	6.00%	04/25/36
74958XAE4	RFMSI SERIES 2007-SA2 TRUST	1,376,491	\$686,537	0.57%	5.14%	04/25/37
74339KAA0	RIVERBED TECHNOLOGY INC	378,000	\$289,170	0.24%	8.88%	03/01/23
DDD969403	RIVERBED TECH TLB NEW 04/24/22 TERM LOAN	142,738	\$129,963	0.11%	N/A	04/24/22
780287AA6	ROYAL GOLD INC	555,000	\$556,797	0.46%	2.88%	06/15/19
257867AC5	RR DONNELLEY & SONS CO	21,000	\$22,023	0.02%	8.88%	04/15/21
257867AG6	RR DONNELLEY & SONS CO	30,000	\$29,105	0.02%	6.63%	04/15/29
257867AZ4	RR DONNELLEY & SONS CO	241,000	\$246,422	0.21%	7.00%	02/15/22
257867BA8	RR DONNELLEY & SONS CO	559,000	\$574,372	0.48%	6.50%	11/15/23
257867BB6	RR DONNELLEY & SONS CO	437,000	\$444,647	0.37%	6.00%	04/01/24
BYWR3W9	RUSSIAN FEDERAL BOND - OFZ	29,837,000	\$413,082	0.34%	7.25%	05/10/34
B5N4JH3	RUSSIAN FOREIGN BOND - EUROBOND	200,000	\$206,067	0.17%	4.50%	04/04/22
BD57MZ5	RUSSIAN FOREIGN BOND - EUROBOND	600,000	\$603,570	0.50%	5.25%	06/23/47
BJVH4Y4	RUSSIAN FOREIGN BOND - EUROBOND	200,000	\$203,079	0.17%	5.10%	03/28/35
DDD692438	RUSSIAN FOREIGN BOND - EUROBOND	-865,000	-\$14,545	-0.01%	1.00%	06/20/24
X74351BC4	RUSSIAN FOREIGN BOND - EUROBOND	100,000	\$101,875	0.09%	5.00%	04/29/20
02563LAE8	SABLE PERMIAN RESOURCES LAND LLC / AEPB FINANCE	800,000	\$800,000	0.67%	13.00%	11/30/20
02563LAD0	SABLE PERMIAN RESOURCES LAND LLC / AEPB FINANCE CORP	290,000	\$234,900	0.20%	8.00%	06/15/20
B4NT294	SANOFI	26,594	\$11,967	0.01%	N/A	N/A
80306AAB6	SAPPHIRE AVIATION FINANCE I LTD	906,780	\$935,542	0.78%	5.93%	03/15/40
DDD954471	SAUDI GOVERNMENT INTERNATIONAL BOND	200,000	\$213,773	0.18%	5.25%	01/16/50
M6320UAB5	SAUDI GOVERNMENT INTERNATIONAL BOND	200,000	\$196,854	0.16%	2.38%	10/26/21
78407R204	SCE TRUST II	3,222	\$66,856	0.06%	N/A	12/15/67
78409B207	SCE TRUST III	2,782	\$66,489	0.06%	N/A	12/15/67
78409G206	SCE TRUST IV	5,110	\$112,675	0.09%	5.38%	N/A
78409W201	SCE TRUST V	2,566	\$57,478	0.05%	N/A	12/15/67
78410V200	SCE TRUST VI	3,037	\$62,410	0.05%	N/A	12/15/67
35563PAE9	SEASONED CREDIT RISK TRANSFER TRUST SERIES 2016-1	500,000	\$446,733	0.37%	3.75%	09/25/55
35563PBH1	SEASONED CREDIT RISK TRANSFER TRUST SERIES 2017-2	2,000,000	\$1,971,306	1.65%	4.00%	08/25/56
81375WBM7	SECURITIZED ASSET BACKED RECEIVABLES LLC TRUST 2004-OP2	199,024	\$191,603	0.16%	3.19%	08/25/34
81752R100	SERITAGE GROWTH PROPERTIES	-1,213	-\$53,905	-0.04%	N/A	N/A
DDD936367	SIMON PROPERTY GROUP INC	16	\$304	0.00%	N/A	04/18/19
829259AW0	SINCLAIR TELEVISION GROUP INC	240,000	\$231,000	0.19%	5.13%	02/15/27
784309AA4	S-JETS 2017-1 LTD	894,444	\$898,607	0.75%	3.97%	08/15/42
BF166J2	SOFTBANK GROUP CORP	-300,000	-\$295,299	-0.25%	5.13%	09/19/27
DDD692132	SOFTBANK GROUP CORP	12,747,000	\$3,960	0.00%	1.00%	12/20/23

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DDD692301	SOFTBANK GROUP CORP	12,747,000	\$3,960	0.00%	1.00%	12/20/23
DDD692302	SOFTBANK GROUP CORP	12,747,000	\$3,960	0.00%	1.00%	12/20/23
6148788	SOUTH AFRICA REPUBLIC OF	8,454,562	\$646,832	0.54%	10.50%	12/21/26
836205AN4	SOUTH AFRICA REPUBLIC OF	215,000	\$218,786	0.18%	5.50%	03/09/20
B8S1C48	SOUTH AFRICA REPUBLIC OF	6,456,072	\$404,132	0.34%	8.75%	02/28/48
DDD663327	SOUTH AFRICA REPUBLIC OF	376,000	\$5,305	0.00%	1.00%	06/20/22
DDD683474	SOUTH AFRICA REPUBLIC OF	-184,000	-\$3,881	0.00%	1.00%	12/20/22
DDD692399	SOUTH AFRICA REPUBLIC OF	900,000	\$41,884	0.03%	1.00%	06/20/24
842400FU2	SOUTHERN CALIFORNIA EDISON CO	135,000	\$129,907	0.11%	6.25%	08/01/67
845467AN9	SOUTHWESTERN ENERGY CO	-638,000	-\$654,747	-0.55%	7.75%	10/01/27
DDD948190	S&P 500 E-MINI FUTURE	-2	-\$8,283	-0.01%	N/A	06/21/19
DDD966580	S&P 500 INDEX	75	\$18,750	0.02%	N/A	04/18/19
DDD965652	SPDR S&P 500 ETF TRUST	53	\$2,915	0.00%	N/A	04/18/19
DDD691684	SPRINT COMMUNICATIONS INC	90,000	-\$6,272	-0.01%	5.00%	12/20/23
85207UAJ4	SPRINT CORP	-87,000	-\$88,957	-0.07%	7.63%	02/15/25
DDD948392	SPRINT CORP	179	\$13,962	0.01%	N/A	01/17/20
DDD948401	SPRINT CORP	59	\$2,950	0.00%	N/A	05/17/19
DDD957034	SPRINT CORP	118	\$14,514	0.01%	N/A	08/16/19
03939PAA2	STAPLES INC	-151,000	-\$165,345	-0.14%	8.50%	09/15/25
DDD691533	STAPLES INC	75,000	-\$907	0.00%	5.00%	12/20/23
DDD692410	STAPLES INC	61,000	\$742	0.00%	5.00%	06/20/24
DDD692439	STAPLES INC	39,000	\$474	0.00%	5.00%	06/20/24
26483EAJ9	STAR MERGER SUB INC	53,000	\$54,291	0.05%	6.88%	08/15/26
78473TAJ9	STARM MORTGAGE LOAN TRUST 2007-2	126,853	\$105,030	0.09%	4.72%	04/25/37
857691AF6	STATION CASINOS LLC	158,000	\$156,025	0.13%	5.00%	10/01/25
86359BKY6	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST	136,627	\$136,540	0.11%	5.22%	03/25/34
86359BPE5	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2004-4	456,755	\$415,960	0.35%	4.51%	04/25/34
86723CAF5	SUNCOKE ENERGY PARTNERS LP / SUNCOKE ENERGY PART	67,000	\$68,005	0.06%	7.50%	06/15/25
86789MAA5	SUNTRUST ALTERNATIVE LOAN TRUST SERIES 2005-1F	276,516	\$232,792	0.19%	3.14%	12/25/35
880349105	TENNECO INC	1,788	\$39,622	0.03%	N/A	N/A
880349AR6	TENNECO INC	-128,000	-\$103,040	-0.09%	5.00%	07/15/26
BD4GC19	TEREOS FINANCE GROUPE I SA	-100,000	-\$95,728	-0.08%	4.13%	06/16/23
881561CJ1	TERWIN MORTGAGE TRUST SERIES TMTS 2003-6HE	156,271	\$138,903	0.12%	5.11%	11/25/33
88160RAE1	TESLA INC	718,000	\$624,660	0.52%	5.30%	08/15/25
BYNZTM4	THOMAS COOK GROUP PLC	-200,000	-\$175,924	-0.15%	6.25%	06/15/22
DDD691605	THOMAS COOK GROUP PLC	24,000	\$3,192	0.00%	5.00%	12/20/20
DDD691606	THOMAS COOK GROUP PLC	60,000	\$7,980	0.01%	5.00%	12/20/20

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DDD691607	THOMAS COOK GROUP PLC	36,000	\$4,788	0.00%	5.00%	12/20/20
DDD692400	THOMAS COOK GROUP PLC	-200,000	-\$48,126	-0.04%	5.00%	06/20/24
87275QAJ6	TPG REAL ESTATE FINANCE 2018-FL2 ISSUER LTD	300,000	\$301,134	0.25%	5.18%	11/15/37
893647BE6	TRANSDIGM INC	162,000	\$168,480	0.14%	6.25%	03/15/26
893647BF3	TRANSDIGM INC	94,000	\$96,467	0.08%	7.50%	03/15/27
893830BE8	TRANSOCEAN INC	153,000	\$163,710	0.14%	9.00%	07/15/23
893830BF5	TRANSOCEAN INC	659,000	\$654,057	0.55%	7.50%	01/15/26
DDD672483	TRANSOCEAN INC	43,000	-\$2,786	0.00%	5.00%	06/20/22
DDD673624	TRANSOCEAN INC	2,000	-\$129	0.00%	5.00%	06/20/22
DDD687168	TRANSOCEAN INC	109,000	-\$5,634	0.00%	5.00%	06/20/23
DDD687559	TRANSOCEAN INC	98,000	-\$5,065	0.00%	5.00%	06/20/23
DDD688486	TRANSOCEAN INC	34,000	-\$1,757	0.00%	5.00%	06/20/23
DDD691045	TRANSOCEAN INC	60,000	-\$2,325	0.00%	5.00%	12/20/23
DDD691069	TRANSOCEAN INC	60,000	-\$2,325	0.00%	5.00%	12/20/23
DDD691762	TRANSOCEAN INC	17,000	-\$659	0.00%	5.00%	12/20/23
89469AAC8	TREEHOUSE FOODS INC	-185,000	-\$192,631	-0.16%	6.00%	02/15/24
896818AH4	TRIUMPH GROUP INC	179,000	\$175,420	0.15%	4.88%	04/01/21
896818AL5	TRIUMPH GROUP INC	350,000	\$337,750	0.28%	5.25%	06/01/22
896818AP6	TRIUMPH GROUP INC	-99,000	-\$94,792	-0.08%	7.75%	08/15/25
900123AX8	TURKEY GOVERNMENT INTERNATIONAL BOND	335,000	\$338,810	0.28%	7.00%	06/05/20
DDD665090	TURKEY GOVERNMENT INTERNATIONAL BOND	6,000	\$516	0.00%	1.00%	06/20/22
DDD678304	TURKEY GOVERNMENT INTERNATIONAL BOND	-136,000	-\$13,562	-0.01%	1.00%	12/20/22
DDD692398	TURKEY GOVERNMENT INTERNATIONAL BOND	701,000	\$98,947	0.08%	1.00%	06/20/24
DDD690660	TURKEY REPUBLIC OF	171,000	\$19,287	0.02%	1.00%	06/20/23
DDD687975	UNITED MEXICAN STATES	341,000	-\$306	0.00%	1.00%	06/20/23
DDD691635	UNITED MEXICAN STATES	436,000	\$2,240	0.00%	1.00%	12/20/23
911365BD5	UNITED RENTALS NORTH AMERICA INC	78,000	\$79,950	0.07%	5.50%	07/15/25
911365BG8	UNITED RENTALS NORTH AMERICA INC	130,000	\$126,776	0.11%	4.88%	01/15/28
912810SA7	UNITED STATES TREASURY NOTE/ BOND	291,000	\$301,872	0.25%	3.00%	02/15/48
912810SC3	UNITED STATES TREASURY NOTE/ BOND	3,000	\$3,189	0.00%	3.13%	05/15/48
912810SD1	UNITED STATES TREASURY NOTE/ BOND	23,000	\$23,869	0.02%	3.00%	08/15/48
9128284D9	UNITED STATES TREASURY NOTE/ BOND	445,000	\$449,745	0.38%	2.50%	03/31/23
9128284N7	UNITED STATES TREASURY NOTE/ BOND	-133,000	-\$138,307	-0.12%	2.88%	05/15/28
9128284V9	UNITED STATES TREASURY NOTE/ BOND	-3,000	-\$3,120	0.00%	2.88%	08/15/28
DDD964895	UNITI GROUP LP	325,239	\$318,328	0.27%	7.49%	10/24/22

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914906AS1	UNIVISION COMMUNICATIONS INC	1,057,000	\$989,616	0.83%	5.13%	02/15/25
DDD947053	US LONG BOND(CBT) JUN19	1	\$3,934	0.00%	N/A	06/19/19
BHJVMZ1	VANTAGE DRILLING INTERNATIONAL	371,000	\$382,130	0.32%	9.25%	11/15/23
BXBZC86	VEDANTA LTD	6,285	\$66,369	0.06%	N/A	N/A
220517AA4	VERTIV GROUP CORP	164,000	\$164,000	0.14%	9.25%	10/15/24
92536AAA5	VERTIV INTERMEDIATE HOLDING CORP	136,000	\$131,750	0.11%	12.00%	02/15/22
92552VAK6	VIASAT INC	-127,000	-\$122,237	-0.10%	5.63%	09/15/25
92552VAL4	VIASAT INC	319,000	\$325,415	0.27%	5.63%	04/15/27
925652109	VICI PROPERTIES INC	23,321	\$510,263	0.43%	N/A	N/A
92676XAD9	VIKING CRUISES LTD	174,000	\$169,650	0.14%	5.88%	09/15/27
DDD692026	VIRGIN MEDIA FINANCE PLC	63,000	-\$10,753	-0.01%	5.00%	12/20/23
DDD692027	VIRGIN MEDIA FINANCE PLC	63,000	-\$10,753	-0.01%	5.00%	12/20/23
DDD692028	VIRGIN MEDIA FINANCE PLC	63,000	-\$10,753	-0.01%	5.00%	12/20/23
92977YBN0	WACHOVIA MORTGAGE LOAN TRUST LLC SERIES 2005-B TRUST	562,686	\$554,778	0.46%	4.53%	10/20/35
93364AAC6	WAMU MORTGAGE PASS THROUGH CERTIFICATES	71,064	\$70,429	0.06%	3.16%	04/25/47
939344AM9	WASHINGTON MUTUAL MORTGAGE PASS-THROUGH CERTIFICATES TR	343,714	\$249,792	0.21%	2.57%	05/25/36
939336E90	WASHINGTON MUTUAL MSC MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2003-AR2 TRUST	143,196	\$127,613	0.11%	3.84%	05/25/33
939336H30	WASHINGTON MUTUAL MSC MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2003-AR3 TRUST	319,551	\$294,045	0.25%	4.16%	06/25/33
94419L101	WAYFAIR INC	-1,315	-\$195,211	-0.16%	N/A	N/A
94419LAB7	WAYFAIR INC	144,000	\$221,069	0.18%	.38%	09/01/22
DDD686525	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	30,000	\$7,560	0.01%	1.00%	06/20/21
DDD687365	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	37,000	\$9,324	0.01%	1.00%	06/20/21
DDD687557	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	2,000	\$504	0.00%	1.00%	06/20/21
DDD687558	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	37,000	\$9,324	0.01%	1.00%	06/20/21
DDD687666	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	25,000	\$6,300	0.01%	1.00%	06/20/21
DDD687885	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	62,000	\$15,625	0.01%	1.00%	06/20/21
DDD687971	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	1,000	\$252	0.00%	1.00%	06/20/21
DDD687973	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	25,000	\$6,300	0.01%	1.00%	06/20/21
DDD691293	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	-35,000	-\$7,067	-0.01%	1.00%	12/20/20
DDD691301	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	-58,000	-\$11,711	-0.01%	1.00%	12/20/20
DDD691305	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	-70,000	-\$14,134	-0.01%	1.00%	12/20/20

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DDD691307	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	-92,000	-\$18,577	-0.02%	1.00%	12/20/20
DDD691410	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	-32,000	-\$6,461	-0.01%	1.00%	12/20/20
94985GAF3	WELLS FARGO ALTERNATIVE LOAN 2007-PA3 TRUST	235,699	\$230,990	0.19%	6.00%	07/25/37
94978JAF6	WELLS FARGO MORTGAGE BACKED SECURITIES 2004-G TRUST	222,194	\$208,849	0.17%	4.42%	06/25/34
94981UAF6	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR2 TRUST	78,574	\$80,912	0.07%	5.15%	03/25/35
94984VAD6	WELLS FARGO MORTGAGE BACKED SECURITIES 2006-19 TRUST	223,575	\$224,287	0.19%	5.25%	12/26/36
94985TBN7	WELLS FARGO MORTGAGE BACKED SECURITIES TRUST	279,526	\$262,098	0.22%	5.50%	04/25/22
95058XAD0	WENDY'S FUNDING LLC	493,750	\$487,385	0.41%	3.57%	03/15/48
95736XAG3	WESTCHESTER CLO LTD	949,582	\$948,465	0.79%	7.04%	08/01/22
96926DAR1	WILLIAM LYON HOMES INC	147,000	\$138,915	0.12%	5.88%	01/31/25
DDD964896	WINDSTREAM CORP	0	\$0	0.00%	8.49%	03/29/21
02744LAL4	WORLDWIDE MEDIA SERVICES GROUP INC	3,671,883	\$2,515,239	2.10%	N/A	12/01/24
983793AF7	XPO LOGISTICS INC	94,000	\$94,940	0.08%	6.13%	09/01/23
983793AG5	XPO LOGISTICS INC	-284,000	-\$290,390	-0.24%	6.75%	08/15/24
DDD966230	XPO LOGISTICS INC	32	\$8,480	0.01%	N/A	04/18/19
989194AP0	ZAYO GROUP LLC/ZAYO CAPITAL INC	97,000	\$97,029	0.08%	5.75%	01/15/27

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
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