



# Franklin Flexible Alpha Bond Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD691521	AES CORP	-2,750,000	-\$253,759	-0.05%	5.00%	03/20/21
00130HBZ7	AES CORP/VA	2,750,000	\$2,793,752	0.54%	4.00%	03/15/21
01609WAS1	ALIBABA GROUP HOLDING LTD	1,100,000	\$1,091,013	0.21%	2.80%	06/06/23
016269AB8	ALINEA CLO 2018-1 LTD	2,300,000	\$2,250,481	0.44%	4.41%	07/20/31
00507UAS0	ALLERGAN FUNDING SCS	600,000	\$606,955	0.12%	3.80%	03/15/25
DDD692387	ALLY FINANCIAL INC	-2,600,000	-\$437,012	-0.08%	5.00%	06/20/24
02376RAA0	AMERICAN AIRLINES GROUP INC	530,000	\$539,222	0.10%	5.50%	10/01/19
DDD679266	AMERICAN AIRLINES GROUP INC	-400,000	-\$13,438	0.00%	5.00%	12/20/19
DDD679267	AMERICAN AIRLINES GROUP INC	-130,000	-\$4,367	0.00%	5.00%	12/20/19
023765AA8	AMERICAN AIRLINES PASS THROUGH TRUST	44,975	\$44,080	0.01%	3.20%	12/15/29
02665XAA7	AMERICAN HOMES 4 RENT	748,587	\$767,426	0.15%	3.68%	12/17/36
03027XAK6	AMERICAN TOWER CORP	700,000	\$683,442	0.13%	3.38%	10/15/26
DDD642408	AMERICAN TOWER CORP	100,000	\$119	0.00%	1.00%	03/20/21
031162CJ7	AMGEN INC	850,000	\$805,530	0.16%	2.60%	08/19/26
00175MBF6	AMMC CLO 15 LTD	1,000,000	\$995,870	0.19%	3.59%	01/15/32
00175MBH2	AMMC CLO 15 LTD	439,516	\$438,487	0.08%	4.13%	01/15/32
00178LAD1	AMMC CLO 21 LTD	400,000	\$389,824	0.08%	4.84%	11/02/30
00176AAX3	AMMC CLO XI LTD	5,350,000	\$5,278,203	1.02%	3.76%	04/30/31
03665MAC5	ANTARES CLO 2018-1 LTD	600,000	\$585,414	0.11%	4.41%	04/20/31
036752AF0	ANTHEM INC	600,000	\$600,055	0.12%	2.95%	12/01/22
247126AJ4	APTIV CORP	900,000	\$931,605	0.18%	4.15%	03/15/24
04018LAC9	ARES L CLO LTD	2,000,000	\$1,990,220	0.39%	4.48%	01/15/32
04009AAC4	ARES LII CLO LTD	345,528	\$345,500	0.07%	N/A	04/22/31
04009AAG5	ARES LII CLO LTD	500,000	\$499,950	0.10%	N/A	04/22/31
04009AAJ9	ARES LII CLO LTD	851,852	\$851,749	0.17%	N/A	04/22/31
04685A2E0	ATHENE GLOBAL FUNDING	950,000	\$948,519	0.18%	3.00%	07/01/22
04965CAJ7	ATRIUM XII	7,000,000	\$6,943,090	1.35%	3.59%	04/22/27

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04966HAE6	ATRIUM XIII	2,000,000	\$1,973,580	0.38%	4.26%	11/21/30
04966HAG1	ATRIUM XIII	600,000	\$578,682	0.11%	4.56%	11/21/30
04965FAL5	ATRIUM XV	1,666,667	\$1,635,383	0.32%	5.78%	01/23/31
DDD960230	AUST 10Y BOND FUT JUN19	79	\$147,399	0.03%	N/A	06/17/19
BG327L4	BAIDU INC	500,000	\$519,127	0.10%	4.38%	05/14/24
05524UAA7	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST	100,000	\$101,141	0.02%	2.96%	12/10/30
05526QAA4	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST	600,000	\$608,543	0.12%	3.22%	04/14/33
BYTY215	BANCA MONTE DEI PASCHI DI SIENA SPA	2,000,000	\$2,284,391	0.44%	2.13%	11/26/63
T1188BER3	BANCA MONTE DEI PASCHI DI SIENA SPA	1,500,000	\$1,791,667	0.35%	2.88%	07/16/62
BD3J1S9	BANCA POPOLARE DI MILANO SCRL	2,800,000	\$3,135,616	0.61%	.63%	06/08/24
BYRCR83	BANCA POPOLARE DI MILANO SCRL	900,000	\$1,019,070	0.20%	.88%	09/14/23
T1R733LZ4	BANCO BPM SPA	1,700,000	\$1,920,113	0.37%	.75%	03/31/23
06054AAX7	BANC OF AMERICA COMMERCIAL MORTGAGE TRUST	100,000	\$103,770	0.02%	3.71%	09/15/48
06051GHF9	BANK OF AMERICA CORP	1,400,000	\$1,422,603	0.28%	3.55%	03/05/24
DDD642469	BANK OF AMERICA CORP	75,000	\$100,668	0.02%	5.50%	12/04/19
BD838Z2	BANK OF CHINA LTD/MACAU	1,000,000	\$993,135	0.19%	2.88%	04/20/22
06416CAC2	BANK OF NOVA SCOTIA/THE	100,000	\$98,576	0.02%	1.88%	04/26/22
07274NAE3	BAYER US FINANCE II LLC	400,000	\$403,456	0.08%	3.88%	12/15/23
078768AD0	BELLEMEADE RE 2018-1 LTD	1,320,000	\$1,325,979	0.26%	4.09%	04/25/28
08763QAG7	BETONY CLO 2 LTD	500,000	\$478,715	0.09%	5.65%	04/30/31
09630AAG1	BLUEMOUNTAIN CLO 2018-3 LTD	3,000,000	\$2,988,360	0.58%	4.54%	10/25/30
09630AAJ5	BLUEMOUNTAIN CLO 2018-3 LTD	1,428,570	\$1,398,155	0.27%	4.97%	10/25/30
09626RAY1	BLUEMOUNTAIN CLO LTD	918,083	\$909,287	0.18%	4.09%	11/20/28
09626RBC8	BLUEMOUNTAIN CLO LTD	2,000,000	\$1,960,180	0.38%	5.54%	11/20/28
09629LAE5	BLUEMOUNTAIN CLO XXIII LTD	1,000,000	\$987,670	0.19%	4.16%	10/20/31
09629LAG0	BLUEMOUNTAIN CLO XXIII LTD	694,444	\$677,478	0.13%	4.61%	10/20/31
09609NAC9	BLUEMOUNTAIN CLO XXIV LTD	1,562,500	\$1,562,500	0.30%	4.22%	04/20/31
09609NAJ4	BLUEMOUNTAIN CLO XXIV LTD	1,000,000	\$1,000,000	0.19%	6.52%	04/20/31
09628FAG4	BLUEMOUNTAIN FUJI US CLO III LTD	1,900,000	\$1,826,413	0.35%	4.49%	01/15/30
09629EAA9	BLUEMOUNTAIN FUJI US CLO II LTD	250,000	\$249,515	0.05%	3.96%	10/20/30
09629CAG0	BLUEMOUNTAIN FUJI US CLO I LTD	60,000	\$60,030	0.01%	5.11%	07/20/29
DDD690672	BNP PARIBAS BESPOKE BORDEAUX 6/20/20 7-10% TRANC	300,000	\$3,522	0.00%	2.10%	06/20/20
DDD691284	BNP PARIBAS BESPOKE RODEZ 12/20/20 5-7% TRANCH	500,000	\$1,204	0.00%	2.00%	12/20/20
DDD692038	BNP PARIBAS BESPOKE RODEZ2 12/20/20 5-7% MEZZ TR	340,000	\$8,333	0.00%	3.20%	12/20/20
SL6J3UUH	BNP PARIBAS SA	-7,900,000	-\$154,573	-0.03%	N/A	03/28/23
DDD666782	BOYD GAMING CORP	-25,000	-\$3,341	0.00%	5.00%	06/20/22

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DDD677786	BOYD GAMING CORP	-500,000	-\$66,829	-0.01%	5.00%	06/20/22
12232KAJ9	BURNHAM PARK CLO LTD	3,000,000	\$2,959,440	0.57%	4.26%	10/20/29
12232KAL4	BURNHAM PARK CLO LTD	2,000,000	\$1,967,820	0.38%	4.91%	10/20/29
12232KAN0	BURNHAM PARK CLO LTD	2,000,000	\$1,939,540	0.38%	5.61%	10/20/29
056059AA6	BX COMMERCIAL MORTGAGE TRUST 2018-IND	834,123	\$832,670	0.16%	3.23%	11/15/35
056083AA6	BXP TRUST	2,000,000	\$2,037,559	0.39%	3.38%	06/13/39
DDD929255	CAN 10YR BOND FUT JUN19	70	\$143,573	0.03%	N/A	06/19/19
14040HBL8	CAPITAL ONE FINANCIAL CORP	1,200,000	\$1,206,767	0.23%	3.05%	03/09/22
14316CAE3	CARLYLE GLOBAL MARKET STRATEGIES CLO 2014-4-R LTD	2,750,000	\$2,687,960	0.52%	4.14%	07/15/30
14316CAL7	CARLYLE GLOBAL MARKET STRATEGIES CLO 2014-4-R LTD	750,000	\$720,547	0.14%	5.69%	07/15/30
14310QAG3	CARLYLE GMS FINANCE MM CLO 2015-1 LLC	800,000	\$769,560	0.15%	4.99%	10/15/31
14315JAG4	CARLYLE US CLO 2017-2 LTD	60,000	\$60,039	0.01%	5.16%	07/20/31
14315BAE6	CARLYLE US CLO 2017-4 LTD	1,107,000	\$1,078,494	0.21%	4.64%	01/15/30
14315BAG1	CARLYLE US CLO 2017-4 LTD	400,000	\$386,016	0.07%	5.59%	01/15/30
DDD691007	CDX.EM.30	400,000	-\$14,097	0.00%	1.00%	12/20/23
156700AR7	CENTURYLINK INC	4,700,000	\$4,905,625	0.95%	6.45%	06/15/21
DDD691729	CENTURYLINK INC	-4,700,000	-\$381,428	-0.07%	5.00%	06/20/21
BF13400	CGNPC INTERNATIONAL LTD	2,100,000	\$2,106,888	0.41%	3.75%	12/11/27
125354AG5	CGRBS COMMERCIAL MORTGAGE TRUST	450,000	\$456,227	0.09%	3.58%	03/13/35
DDD679616	CHINA CONSTRUCTION BANK CORP/ HONG KONG	1,000,000	\$993,150	0.19%	2.75%	12/04/20
DDD871125	CHINA OVERSEAS FINANCE CAYMAN VII LTD	2,500,000	\$2,574,900	0.50%	4.25%	04/26/23
DDD692312	CHINA PEOPLES REPUBLIC OF	4,150,000	\$111,187	0.02%	1.00%	06/20/24
12553XAD5	CIM TRUST 2018-INV1	1,252,715	\$1,275,189	0.25%	4.00%	08/25/48
12555DAA3	CIM TRUST 2019-INV1	1,940,000	\$1,971,734	0.38%	4.00%	02/25/49
172217UV1	CINCINNATI OHIO	100,000	\$118,775	0.02%	5.00%	12/01/25
DDD690644	CITIBANK BESPOKE BOGOTA 06/20/20 7-10% TRANCHE	1,650,000	\$10,023	0.00%	1.35%	06/20/20
DDD679660	CITIBANK BESPOKE BOULDER 12/20/19 5-15% TRANCHE	1,600,000	\$6,730	0.00%	1.24%	12/20/19
DDD688773	CITIBANK BESPOKE BOULDER PORTFOLIO CDX INDEX	3,000,000	\$6,495	0.00%	1.18%	12/20/19
DDD689079	CITIBANK BESPOKE BROKER INDEX 3-7% TRANCHE	1,900,000	-\$34	0.00%	1.30%	06/20/19
DDD689242	CITIBANK BESPOKE BROKER INDEX 3-7% TRANCHE	1,500,000	\$316	0.00%	1.40%	06/20/19
DDD682474	CITIBANK BESPOKE CAMBRIDGE DEC 19 0-3% EQUITY TR	500,000	-\$61,226	-0.01%	N/A	12/20/19
DDD690593	CITIBANK BESPOKE LIMA MEZZANINE TRANCHE 5-7% IND	650,000	\$2,523	0.00%	2.13%	12/20/19

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SP9U0TJH	CITIBANK BESPOKE LISBON 6/20/19 0-3% TRANCHE	10,000	-\$318	0.00%	N/A	06/20/19
DDD678387	CITIBANK BESPOKE LISBON 6/20/19 3-7% TRANCHE	1,100,000	-\$902	0.00%	.79%	06/20/19
DDD692362	CITIBANK BESPOKE PALMA 06/21/20 5-7% TRANCHE	710,000	\$8,092	0.00%	2.30%	06/20/21
DDD691958	CITIBANK BESPOKE SINGAPORE JUNE-20 0-3% EQUITY T	770,000	-\$98,271	-0.02%	N/A	06/20/20
DDD670117	CITIBANK BESPOKE VERONA 12/20/19 0-3% TRANCHE	15,000	-\$1,382	0.00%	N/A	12/20/19
DDD671574	CITIBANK BESPOKE VERONA 12/20/19 7-15% TRANCHE	280,000	\$385	0.00%	.40%	12/20/19
DDD674527	CITIBANK NA	1,770,000	-\$7,431	0.00%	N/A	09/18/24
DDD687895	CITIBANK NA	2,460,000	\$245,325	0.05%	N/A	05/04/21
DDD688117	CITIBANK NA	-5,800,000	-\$117,695	-0.02%	N/A	04/17/23
DDD691248	CITIBANK NA	4,200,000	\$21,074	0.00%	N/A	09/20/19
DDD691615	CITIBANK NA	22,800,000	\$22	0.00%	N/A	04/08/19
DDD691961	CITIBANK NA	12,250,000	\$1,396	0.00%	N/A	04/17/19
DDD691962	CITIBANK NA	-12,250,000	-\$245	0.00%	N/A	04/17/19
DDD692139	CITIBANK NA	10,000,000	\$6,080	0.00%	N/A	05/15/19
DDD692421	CITIBANK NA	17,400,000	\$86,530	0.02%	N/A	06/28/19
SL4R09VI	CITIBANK NA	617,500	\$63,834	0.01%	N/A	05/04/21
SL941M91	CITIBANK NA	232,400	\$8,417	0.00%	N/A	05/04/21
172967KB6	CITIGROUP INC	1,050,000	\$1,047,900	0.20%	2.65%	10/26/20
176553HA6	CITIZENS PPTY INS CORP FLA	125,000	\$135,572	0.03%	5.00%	06/01/22
12634MAB6	CNOOC FINANCE 2015 USA LLC	1,700,000	\$1,719,796	0.33%	3.50%	05/05/25
B972C83	CNPC GENERAL CAPITAL LTD	2,100,000	\$2,110,899	0.41%	3.40%	04/16/23
192714AC7	COLBUN SA	200,000	\$196,871	0.04%	3.95%	10/11/27
19329LAQ0	COLE PARK CLO LTD	857,143	\$853,200	0.17%	4.36%	10/20/28
DDD631887	COLLATERAL CASH - BARCLAYS BANK PLC - USD	440,000	\$440,000	0.09%	N/A	02/20/49
DDD631895	COLLATERAL CASH - CREDIT SUISSE INTL - USD	240,000	\$240,000	0.05%	N/A	02/20/49
19736RAE1	COLOMBIA CENT CLO 27 LTD	769,231	\$761,646	0.15%	4.09%	10/25/28
196707TH6	COLORADO ST BRD GOVERNORS UNIV ENTERPRISE SYS RE	100,000	\$118,456	0.02%	5.00%	03/01/25
197361AJ7	COLUMBIA CENT CLO 28 LTD	2,025,000	\$1,975,752	0.38%	4.89%	11/07/30
197361AL2	COLUMBIA CENT CLO 28 LTD	2,500,000	\$2,429,250	0.47%	6.01%	11/07/30
12592FAA3	COMM 2014-277P MORTGAGE TRUST	900,000	\$935,134	0.18%	3.61%	08/10/49
12592TAA3	COMM MORTGAGE TRUST	600,000	\$607,354	0.12%	3.18%	02/10/35
20846QJY5	CONSECO FINANCE SECURITIZATIONS CORP	60,918	\$65,888	0.01%	7.42%	03/01/33
21870LAA4	CORE INDUSTRIAL TRUST	28,460	\$28,672	0.01%	3.04%	02/10/34
SL544GMI	CREDIT SUISSE INTERNATIONAL	-4,700,000	-\$77,199	-0.01%	N/A	03/29/23
126650CV0	CVS HEALTH CORP	1,700,000	\$1,728,121	0.33%	3.70%	03/09/23

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233062AA6	DBCG 2017-BBG MORTGAGE TRUST	1,500,000	\$1,495,455	0.29%	3.18%	06/15/34
25152R2V4	DEUTSCHE BANK AG	100,000	\$99,925	0.02%	3.95%	08/20/20
DDD689296	DEUTSCHE BANK AG	1,400,000	-\$40,779	-0.01%	N/A	06/01/28
DDD690958	DEUTSCHE BANK AG	5,200,000	-\$167,022	-0.03%	N/A	09/20/26
SL544GML	DEUTSCHE BANK AG	3,472,000	\$349,337	0.07%	N/A	09/14/22
25214BAT1	DEXIA CREDIT LOCAL SA	250,000	\$248,206	0.05%	2.38%	09/20/22
DDD678347	DISH DBS CORP	175,000	\$4,376	0.00%	5.00%	12/20/22
DDD678348	DISH DBS CORP	-175,000	-\$10,081	0.00%	5.00%	12/20/20
DDD687400	DISH DBS CORP	-470,000	-\$31,050	-0.01%	5.00%	06/20/21
DDD687402	DISH DBS CORP	470,000	\$1,560	0.00%	5.00%	06/20/23
25746UCK3	DOMINION ENERGY INC	1,300,000	\$1,252,713	0.24%	2.85%	08/15/26
25820NAE4	DORCHESTER PARK CLO DAC	1,350,000	\$1,331,856	0.26%	4.51%	04/20/28
26249QAW8	DRYDEN 38 SENIOR LOAN FUND	2,500,000	\$2,453,900	0.48%	4.79%	07/15/30
26244MAN2	DRYDEN 45 SENIOR LOAN FUND	1,000,000	\$995,130	0.19%	4.19%	10/15/30
26244MAQ5	DRYDEN 45 SENIOR LOAN FUND	1,000,000	\$995,010	0.19%	4.49%	10/15/30
26244MAS1	DRYDEN 45 SENIOR LOAN FUND	1,250,000	\$1,241,612	0.24%	4.99%	10/15/30
26244QAC7	DRYDEN 49 SENIOR LOAN FUND	60,000	\$60,013	0.01%	5.13%	07/18/30
26243EAB7	DRYDEN 53 CLO LTD	6,000,000	\$5,872,620	1.14%	4.19%	01/15/31
26243EAC5	DRYDEN 53 CLO LTD	1,000,000	\$959,670	0.19%	4.49%	01/15/31
26251CAE4	DRYDEN 61 CLO LTD	2,000,000	\$1,989,300	0.39%	3.84%	01/17/32
26251LAC8	DRYDEN 64 CLO LTD	3,000,000	\$2,959,170	0.57%	3.75%	04/18/31
26251LAG9	DRYDEN 64 CLO LTD	750,000	\$723,975	0.14%	4.53%	04/18/31
26252EAE9	DRYDEN 70 CLO LTD	280,290	\$278,989	0.05%	4.54%	01/16/32
263901AC4	DUKE ENERGY INDIANA INC	100,000	\$101,451	0.02%	3.75%	07/15/20
268317AM6	EDF SA	2,200,000	\$2,199,670	0.43%	5.63%	07/22/67
28176EAD0	EDWARDS LIFESCIENCES CORP	300,000	\$315,194	0.06%	4.30%	06/15/28
556227AA4	ELEVEN MADISON TRUST MORTGAGE TRUST	2,005,000	\$2,063,507	0.40%	3.55%	09/10/35
28852LAA1	ELLINGTON CLO III LTD	500,000	\$496,335	0.10%	4.41%	07/20/30
DDD678782	ENERGY TRANSFER LP	-750,000	-\$61,499	-0.01%	5.00%	12/20/20
29278NAK9	ENERGY TRANSFER OPERATING LP	750,000	\$798,798	0.15%	7.50%	10/15/20
29379VAZ6	ENTERPRISE PRODUCTS OPERATING LLC	850,000	\$863,169	0.17%	3.35%	03/15/23
DDD943396	EURO-BOBL FUTURE JUN19	-40	-\$39,492	-0.01%	N/A	06/06/19
DDD943398	EURO-BUND FUTURE	-5	-\$15,931	0.00%	N/A	06/06/19
30216HAC3	EXPORT-IMPORT BANK OF CHINA	200,000	\$199,833	0.04%	2.50%	07/31/19
30216HAD1	EXPORT-IMPORT BANK OF CHINA	2,100,000	\$2,144,835	0.42%	3.63%	07/31/24
30216JAC9	EXPORT-IMPORT BANK OF INDIA	3,400,000	\$3,352,575	0.65%	3.88%	02/01/28
302154BT5	EXPORT-IMPORT BANK OF KOREA	2,000,000	\$1,989,060	0.39%	2.88%	01/21/25
30711XAB0	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,887,608	\$3,263,694	0.63%	7.74%	10/25/23

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30711XAD6	FANNIE MAE CONNECTICUT AVENUE SECURITIES	3,300,000	\$3,696,808	0.72%	6.89%	01/25/24
30711XAF1	FANNIE MAE CONNECTICUT AVENUE SECURITIES	1,820,000	\$1,909,591	0.37%	5.09%	05/25/24
30711XAH7	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,649,079	\$2,751,715	0.53%	5.09%	05/25/24
30711XAK0	FANNIE MAE CONNECTICUT AVENUE SECURITIES	1,252,434	\$1,330,641	0.26%	5.49%	07/25/24
30711XAM6	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,496,011	\$2,615,425	0.51%	5.39%	07/25/24
30711XAP9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,963,073	\$3,328,470	0.64%	7.39%	11/25/24
30711XAR5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	464,156	\$518,390	0.10%	7.49%	11/25/24
30711XAT1	FANNIE MAE CONNECTICUT AVENUE SECURITIES	30,357	\$33,123	0.01%	6.79%	02/25/25
30711XAV6	FANNIE MAE CONNECTICUT AVENUE SECURITIES	117,574	\$125,900	0.02%	7.04%	02/25/25
30711XAX2	FANNIE MAE CONNECTICUT AVENUE SECURITIES	444,871	\$480,711	0.09%	6.49%	05/25/25
30711XAZ7	FANNIE MAE CONNECTICUT AVENUE SECURITIES	135,053	\$144,688	0.03%	6.49%	05/25/25
30711XBB9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,626,550	\$2,928,914	0.57%	7.49%	07/25/25
30711XBD5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	675,320	\$742,292	0.14%	7.49%	07/25/25
30711XBM5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,620,828	\$3,040,923	0.59%	9.24%	08/25/28
30711XCB8	FANNIE MAE CONNECTICUT AVENUE SECURITIES	248,013	\$282,820	0.05%	8.49%	09/25/28
30711XDA9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	2,000,000	\$2,202,204	0.43%	6.74%	01/25/29
30711XEP5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	890,000	\$956,956	0.19%	6.04%	07/25/29
30711XEQ3	FANNIE MAE CONNECTICUT AVENUE SECURITIES	33,000	\$38,710	0.01%	8.24%	07/25/29
30711XJX3	FANNIE MAE CONNECTICUT AVENUE SECURITIES	400,000	\$422,555	0.08%	5.49%	10/25/29
30711XLT9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	570,000	\$591,568	0.11%	5.34%	11/25/29
30711XQ31	FANNIE MAE CONNECTICUT AVENUE SECURITIES	639,324	\$639,409	0.12%	3.24%	12/25/30
30711XUS1	FANNIE MAE CONNECTICUT AVENUE SECURITIES	1,704,233	\$1,703,075	0.33%	3.14%	05/25/30
31428XBC9	FEDEX CORP	850,000	\$853,898	0.17%	3.20%	02/01/25
337738AP3	FISERV INC	800,000	\$823,246	0.16%	3.85%	06/01/25
338422AU2	FLAGSHIP CLO VIII LTD	1,400,000	\$1,368,318	0.27%	4.58%	01/16/26
33851FAC1	FLAGSTAR MORTGAGE TRUST 2018-6RR	1,331,232	\$1,350,305	0.26%	4.00%	10/25/48
3137G0AL3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	382,773	\$389,444	0.08%	4.69%	02/25/24

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3137G0BK4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,117,780	\$2,295,048	0.44%	6.49%	08/25/24
3137G0CG2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	382,189	\$389,723	0.08%	4.69%	09/25/24
3137G0CH0	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,500,000	\$2,768,663	0.54%	6.24%	09/25/24
3137G0CU1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	1,606,596	\$1,766,926	0.34%	7.04%	10/25/24
3137G0DF3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	252,886	\$280,569	0.05%	7.24%	10/25/24
3137G0FJ3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	1,500,000	\$1,626,633	0.32%	5.74%	05/25/25
3137G0FW4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,850,000	\$3,093,835	0.60%	6.39%	12/25/27
3137G0GJ2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,000,000	\$2,255,774	0.44%	7.19%	03/25/28
3137G0HF9	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	227,697	\$232,287	0.05%	5.29%	05/25/28
3137G0HJ1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,000,000	\$2,271,408	0.44%	7.29%	05/25/28
3137G0HW2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	1,550,000	\$1,825,119	0.35%	8.04%	07/25/28
3137G0JR1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	201,537	\$202,608	0.04%	4.69%	10/25/28
3137G0JU4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	3,600,000	\$4,021,684	0.78%	7.14%	10/25/28
3137G0KB4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	388,623	\$394,383	0.08%	4.74%	11/25/28
3137G0KE8	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,000,000	\$2,332,178	0.45%	7.64%	11/25/28
3137G0KM0	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	244,225	\$246,272	0.05%	4.49%	12/25/28
3137G0KW8	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	19,090	\$19,091	0.00%	3.29%	03/25/29
3137G0KX6	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,350,000	\$2,371,522	0.46%	3.84%	03/25/29
3137G0AD1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,428,346	\$2,654,066	0.51%	6.74%	11/25/23
3137G0AY5	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,645,000	\$2,858,574	0.55%	6.09%	04/25/24
3137G0DW6	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	626,526	\$670,457	0.13%	6.64%	01/25/25
3137G0EJ4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	540,528	\$569,878	0.11%	6.29%	03/25/25
3137G0ET2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	185,176	\$187,186	0.04%	4.34%	10/25/27
3137G0EW5	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,000,000	\$2,193,897	0.43%	5.79%	10/25/27
3137G0FT1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	100,924	\$102,213	0.02%	5.09%	12/25/27
3137G0GT0	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	375,579	\$384,663	0.07%	5.34%	04/25/28

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3137G0GW3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,500,000	\$2,883,809	0.56%	7.19%	04/25/28
3137G0LT4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	700,000	\$703,968	0.14%	3.79%	04/25/29
3137G0MD8	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,600,000	\$2,793,120	0.54%	5.74%	07/25/29
3137G0NE5	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,350,000	\$2,530,112	0.49%	6.04%	08/25/29
3137G0QQ5	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	2,000,000	\$2,050,507	0.40%	4.99%	03/25/30
35671DBH7	FREEMPORT-MCMORAN INC	915,000	\$923,006	0.18%	4.00%	11/14/21
30307TAG8	FREMF MORTGAGE TRUST	450,000	\$455,459	0.09%	3.99%	12/25/50
36321LAA7	GALAXY XXVI CLO LTD	685,921	\$681,407	0.13%	3.85%	11/22/31
36321LAC3	GALAXY XXVI CLO LTD	600,000	\$594,684	0.12%	4.35%	11/22/31
36320UAC4	GALAXY XXVII CLO LTD	2,500,000	\$2,462,000	0.48%	3.70%	05/16/31
36320UAG5	GALAXY XXVII CLO LTD	1,450,000	\$1,379,878	0.27%	4.48%	05/16/31
36320UAJ9	GALAXY XXVII CLO LTD	300,000	\$287,127	0.06%	5.43%	05/16/31
375415AC0	GILBERT PARK CLO LTD	3,000,000	\$2,966,430	0.57%	4.39%	10/15/30
375415AG1	GILBERT PARK CLO LTD	400,000	\$390,348	0.08%	5.74%	10/15/30
38141GVQ4	GOLDMAN SACHS GROUP INC	500,000	\$505,321	0.10%	3.81%	09/15/20
38148LAE6	GOLDMAN SACHS GROUP INC	2,000,000	\$2,020,361	0.39%	3.75%	05/22/25
DDD692388	GOLDMAN SACHS GROUP INC/THE	2,600,000	\$19,829	0.00%	1.00%	06/20/24
DDD691025	GOLDMAN SACHS INTERNATIONAL	3,300,000	\$13,910	0.00%	N/A	09/20/19
36251PAD6	GS MORTGAGE SECURITIES TRUST	600,000	\$591,831	0.11%	2.85%	10/10/49
36252HAD3	GS MORTGAGE SECURITIES TRUST	2,600,000	\$2,700,028	0.52%	3.67%	03/10/50
36253PAC6	GS MORTGAGE SECURITIES TRUST 2017-GS6	2,000,000	\$2,032,860	0.39%	3.43%	05/10/50
40538TAC7	HALCYON LOAN ADVISORS FUNDING 2018-1 LTD	400,000	\$395,248	0.08%	4.56%	07/21/31
41154XAG0	HARBOR PARK CLO LTD	1,333,333	\$1,305,466	0.25%	4.54%	01/20/31
41154XAN5	HARBOR PARK CLO LTD	1,296,296	\$1,242,370	0.24%	5.74%	01/20/31
41754WAS0	HARVEST OPERATIONS CORP	1,000,000	\$1,047,366	0.20%	4.20%	06/01/23
404121AD7	HCA INC	2,050,000	\$2,265,865	0.44%	7.50%	02/15/22
DDD691703	HCA INC	-2,050,000	-\$263,564	-0.05%	5.00%	03/20/22
DDD691384	HSBC BANK PLC	-5,500,000	-\$308,765	-0.06%	N/A	11/13/25
404280AW9	HSBC HOLDINGS PLC	800,000	\$830,480	0.16%	4.30%	03/08/26
404280BJ7	HSBC HOLDINGS PLC	1,400,000	\$1,404,851	0.27%	3.26%	03/13/23
BDCFV88	ICBCIL FINANCE CO LTD	500,000	\$489,072	0.09%	2.50%	09/29/21
457756500	IFT MONEY MARKET PORTFOLIO	88,920,499	\$88,920,499	17.23%	N/A	N/A
45254TQS6	IMPAC SECURED ASSETS CORP SERIES 2004-4	10,402	\$10,465	0.00%	3.25%	02/25/35
453140AF2	IMPERIAL BRANDS FINANCE PLC	1,695,000	\$1,727,502	0.33%	4.25%	07/21/25
Y39814JK8	INDONESIA GOVERNMENT	263,000,000	\$19,366	0.00%	8.38%	03/15/24
DDD692313	INDONESIA REPUBLIC OF	2,925,000	-\$4,794	0.00%	1.00%	06/20/24



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BYV6G84	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD NEW YO	1,900,000	\$1,863,396	0.36%	2.45%	10/20/21
46138G508	INVESCO SENIOR LOAN ETF	196,765	\$4,454,759	0.86%	N/A	N/A
46187BAA1	INVITATION HOMES 2017-SFR2 TRUST	3,272,058	\$3,262,769	0.63%	3.33%	12/17/36
46185JAA6	INVITATION HOMES 2018-SFR1 TRUST	1,570,105	\$1,551,440	0.30%	3.18%	03/17/37
46187VAA7	INVITATION HOMES 2018-SFR3 TRUST	1,120,157	\$1,119,934	0.22%	3.48%	07/17/37
46187XAA3	INVITATION HOMES 2018-SFR4 TRUST	1,367,242	\$1,377,695	0.27%	3.58%	01/17/38
465077AL9	ISRAEL ELECTRIC CORP LTD	1,400,000	\$1,415,022	0.27%	4.25%	08/14/28
DDD690614	ITALY GOVERNMENT INTERNATIONAL BOND	700,000	-\$22,803	0.00%	1.00%	06/20/23
DDD690615	ITALY GOVERNMENT INTERNATIONAL BOND	-700,000	\$2,492	0.00%	1.00%	06/20/23
46849LSP7	JACKSON NATIONAL LIFE GLOBAL FUNDING	50,000	\$49,504	0.01%	2.25%	04/29/21
46849LSR3	JACKSON NATIONAL LIFE GLOBAL FUNDING	25,000	\$24,550	0.00%	2.10%	10/25/21
46644UBA5	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST	1,500,000	\$1,566,282	0.30%	3.82%	07/15/48
46644UBE7	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST	450,000	\$471,435	0.09%	4.23%	07/15/48
46645LAY3	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST	1,500,000	\$1,545,129	0.30%	3.58%	03/15/49
46590TAG0	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST	195,914	\$11,648	0.00%	.99%	03/15/50
DDD687238	JPMORGAN CHASE BANK NA	-11,100,000	\$196,682	0.04%	N/A	06/20/25
DDD687411	JPMORGAN CHASE BANK NA	-7,900,000	-\$153,600	-0.03%	N/A	03/26/23
DDD690816	JPMORGAN CHASE BANK NA	17,550,000	\$206,469	0.04%	N/A	06/20/19
DDD691266	JPMORGAN CHASE BANK NA	4,200,000	\$28,448	0.01%	N/A	09/20/19
DDD691649	JPMORGAN CHASE BANK NA	4,830,000	\$181,604	0.04%	N/A	09/20/19
SL4K5SFO	JPMORGAN CHASE BANK NA	496,000	\$52,604	0.01%	N/A	05/04/21
SLTQ0078	JPMORGAN CHASE BANK NA	-8,000,000	-\$374,226	-0.07%	N/A	09/28/25
46625HQW3	JPMORGAN CHASE & CO	800,000	\$802,332	0.16%	3.30%	04/01/26
46625HRT9	JPMORGAN CHASE & CO	400,000	\$397,271	0.08%	2.40%	06/07/21
DDD692306	JPMORGAN CHASE & CO	10,000,000	\$70,491	0.01%	N/A	06/19/19
DDD692307	JPMORGAN CHASE & CO	-10,000,000	-\$24,343	0.00%	N/A	06/19/19
DDD692308	JPMORGAN CHASE & CO	10,000,000	\$8,670	0.00%	N/A	06/19/19
46646GAA5	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2016-NINE	600,000	\$588,369	0.11%	2.85%	10/06/38
48666KAQ2	KB HOME	100,000	\$104,400	0.02%	8.00%	03/15/20
DDD662757	KB HOME	-100,000	-\$4,581	0.00%	5.00%	03/20/20
500498AD2	KOOKMIN BANK	1,800,000	\$1,777,750	0.34%	2.25%	02/03/22
500630CU0	KOREA DEVELOPMENT BANK	600,000	\$611,730	0.12%	3.38%	03/12/23
5006EPAJ0	KOREA EAST-WEST POWER CO LTD	1,500,000	\$1,550,077	0.30%	3.88%	07/19/23
50077LAD8	KRAFT HEINZ FOODS CO	600,000	\$561,553	0.11%	3.00%	06/01/26
50077LAJ5	KRAFT HEINZ FOODS CO	350,000	\$353,592	0.07%	3.50%	07/15/22

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50200FAG4	LCM 26 LTD	400,000	\$386,352	0.07%	4.56%	01/20/31
50200WAC6	LCM 28 LTD	1,000,000	\$987,910	0.19%	4.05%	10/20/30
50200WAD4	LCM 28 LTD	500,000	\$487,050	0.09%	4.60%	10/20/30
50181GBG4	LCM XVI LP	878,301	\$877,545	0.17%	4.54%	10/15/31
50189GAG7	LCM XXII LTD	3,500,000	\$3,438,365	0.67%	3.95%	10/20/28
50189GAH5	LCM XXII LTD	1,500,000	\$1,469,025	0.28%	4.50%	10/20/28
50189GAJ1	LCM XXII LTD	2,000,000	\$1,930,120	0.37%	5.30%	10/20/28
50189PAC6	LCM XXV LTD	250,000	\$249,332	0.05%	3.97%	07/20/30
542798AE3	LONG POINT PARK CLO LTD	1,000,000	\$979,450	0.19%	4.15%	01/17/30
542798AG8	LONG POINT PARK CLO LTD	1,000,000	\$961,360	0.19%	4.47%	01/17/30
55818RAY2	MADISON PARK FUNDING XIV LTD	1,000,000	\$1,002,380	0.19%	4.16%	10/22/30
55818RBA3	MADISON PARK FUNDING XIV LTD	1,500,000	\$1,496,850	0.29%	4.46%	10/22/30
55818RBC9	MADISON PARK FUNDING XIV LTD	562,500	\$560,655	0.11%	4.96%	10/22/30
55820CAE5	MADISON PARK FUNDING XXIX LTD	1,468,182	\$1,457,405	0.28%	4.23%	10/18/30
55820CAG0	MADISON PARK FUNDING XXIX LTD	3,000,000	\$2,991,780	0.58%	4.53%	10/18/30
55820CAJ4	MADISON PARK FUNDING XXIX LTD	766,129	\$753,679	0.15%	4.98%	10/18/30
55820CAL9	MADISON PARK FUNDING XXIX LTD	600,000	\$576,360	0.11%	5.78%	10/18/30
55819YAA8	MADISON PARK FUNDING XXVI LTD	2,500,000	\$2,493,725	0.48%	3.95%	07/29/30
55819DAE6	MADISON PARK FUNDING XXXI LTD	750,000	\$746,130	0.14%	4.28%	01/23/31
55819DAG1	MADISON PARK FUNDING XXXI LTD	3,000,000	\$2,985,030	0.58%	4.48%	01/23/31
55819DAJ5	MADISON PARK FUNDING XXXI LTD	1,950,000	\$1,915,777	0.37%	4.93%	01/23/31
57772KAD3	MAXIM INTEGRATED PRODUCTS INC	800,000	\$772,434	0.15%	3.45%	06/15/27
DDD689473	MCDX.NA.30	2,000,000	\$42,795	0.01%	1.00%	06/20/28
DDD691827	MCDX.NA.31	7,100,000	\$108,329	0.02%	1.00%	12/20/23
SP9U1R52	MCDX.NA.31	5,100,000	\$77,814	0.02%	1.00%	12/20/23
59981HAA9	MILL CITY MORTGAGE LOAN TRUST 2017-1	1,200,421	\$1,191,530	0.23%	2.75%	11/25/58
59980VAA9	MILL CITY MORTGAGE LOAN TRUST 2018-1	2,895,536	\$2,903,343	0.56%	3.25%	05/25/62
59980YAB1	MILL CITY MORTGAGE LOAN TRUST 2018-4	1,660,000	\$1,680,284	0.33%	3.50%	04/25/66
61761JVL0	MORGAN STANLEY	1,400,000	\$1,426,028	0.28%	3.70%	10/23/24
DDD692389	MORGAN STANLEY	2,600,000	\$39,968	0.01%	1.00%	06/20/24
61764BAA1	MORGAN STANLEY CAPITAL I TRUST	450,000	\$471,575	0.09%	3.91%	09/09/32
DDD690822	MORGAN STANLEY & CO INTERNATIONAL PLC	630,000	\$7,975	0.00%	N/A	06/20/19
DDD691338	NABORS INDUSTRIES INC	-485,000	\$17,999	0.00%	1.00%	12/20/21
DDD691339	NABORS INDUSTRIES INC	485,000	-\$65,014	-0.01%	1.00%	12/20/23
DDD691388	NABORS INDUSTRIES INC	245,000	-\$32,842	-0.01%	1.00%	12/20/23
DDD691389	NABORS INDUSTRIES INC	-245,000	\$9,092	0.00%	1.00%	12/20/21
DDD691496	NABORS INDUSTRIES INC	-320,000	\$11,876	0.00%	1.00%	12/20/21
DDD691497	NABORS INDUSTRIES INC	320,000	-\$42,895	-0.01%	1.00%	12/20/23

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78442FEJ3	NAVIENT CORP	4,660,000	\$4,858,050	0.94%	8.00%	03/25/20
DDD684845	NAVIENT CORP	-50,000	-\$2,187	0.00%	5.00%	03/20/20
DDD684846	NAVIENT CORP	-350,000	-\$15,313	0.00%	5.00%	03/20/20
DDD691465	NAVIENT CORP	-2,460,000	-\$107,629	-0.02%	5.00%	03/20/20
DDD691498	NAVIENT CORP	-1,800,000	-\$78,753	-0.02%	5.00%	03/20/20
64128QAS4	NEUBERGER BERMAN CLO XVIII LTD	2,550,000	\$2,552,932	0.49%	4.16%	10/21/30
64128QAU9	NEUBERGER BERMAN CLO XVIII LTD	545,455	\$539,809	0.10%	4.46%	10/21/30
64131QAC4	NEUBERGER BERMAN LOAN ADVISERS CLO 26 LTD	539,475	\$529,980	0.10%	4.28%	10/18/30
64132DAC2	NEUBERGER BERMAN LOAN ADVISERS CLO 32 LTD	2,800,000	\$2,797,424	0.54%	N/A	01/19/32
64132DAE8	NEUBERGER BERMAN LOAN ADVISERS CLO 32 LTD	2,000,000	\$2,005,960	0.39%	N/A	01/19/32
64132DAG3	NEUBERGER BERMAN LOAN ADVISERS CLO 32 LTD	710,526	\$710,014	0.14%	N/A	01/19/32
65023PAG5	NEWARK BSL CLO 2 LTD	2,000,000	\$2,000,780	0.39%	5.12%	07/25/30
675232AA0	OCEANEERING INTERNATIONAL INC	50,000	\$46,375	0.01%	4.65%	11/15/24
67576FAJ8	OCTAGON INVESTMENT PARTNERS 18- R LTD	350,000	\$332,489	0.06%	5.48%	04/16/31
67590XAQ5	OCTAGON INVESTMENT PARTNERS 27 LTD	1,565,000	\$1,541,571	0.30%	4.89%	07/15/30
67591EAU7	OCTAGON INVESTMENT PARTNERS 28 LTD	593,141	\$593,829	0.12%	4.58%	10/24/30
675711AC9	OCTAGON INVESTMENT PARTNERS 33 LTD	2,000,000	\$1,972,540	0.38%	4.26%	01/20/31
675711AE5	OCTAGON INVESTMENT PARTNERS 33 LTD	500,000	\$492,675	0.10%	4.61%	01/20/31
675711AG0	OCTAGON INVESTMENT PARTNERS 33 LTD	250,000	\$240,057	0.05%	5.51%	01/20/31
67590WCJ1	OCTAGON INVESTMENT PARTNERS XXIII LTD	1,200,000	\$1,170,600	0.23%	3.99%	07/15/27
67590WCL6	OCTAGON INVESTMENT PARTNERS XXIII LTD	2,000,000	\$1,977,920	0.38%	4.64%	07/15/27
67590WCN2	OCTAGON INVESTMENT PARTNERS XXIII LTD	300,000	\$291,630	0.06%	5.34%	07/15/27
67590NAL8	OCTAGON INVESTMENT PARTNERS XX LTD	370,831	\$371,331	0.07%	3.83%	08/12/26
67590RBG9	OCTAGON LOAN FUNDING LTD	1,333,333	\$1,276,813	0.25%	5.58%	11/18/31
686514AE0	ORLANDO HEALTH INC	105,000	\$107,933	0.02%	3.78%	10/01/28
VMGNUSD	OTC SECURITIZED MARGIN CASH - USD	2,970,547	\$2,970,547	0.58%	N/A	02/20/49
04021LAA8	PETSMART INC	550,000	\$412,500	0.08%	7.13%	03/15/23
693320AR4	PHH CORP	200,000	\$201,500	0.04%	7.38%	09/01/19
DDD615302	PHH CORP	-200,000	-\$4,593	0.00%	5.00%	09/20/19
74332UAA5	PROGRESS RESIDENTIAL 2018-SFR2 TRUST	290,000	\$294,991	0.06%	3.71%	08/17/35
743756AB4	PROVIDENCE & SAINT JOSEPH HEALTH	15,000	\$14,259	0.00%	2.75%	10/01/26
74983DAU1	RACE POINT X CLO LTD	1,700,000	\$1,646,926	0.32%	4.77%	07/25/31

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
750496AA9	RADNOR RE 2018-1 LTD	630,000	\$629,016	0.12%	3.89%	03/25/28
DDD691147	REPUBLIC OF ARGENTINA	630,000	-\$64,084	-0.01%	5.00%	12/20/23
761713BG0	REYNOLDS AMERICAN INC	100,000	\$102,836	0.02%	4.45%	06/12/25
780082AC7	ROYAL BANK OF CANADA	100,000	\$99,338	0.02%	2.10%	10/14/21
78520LAB6	SABIC CAPITAL II BV	400,000	\$416,186	0.08%	4.50%	10/10/28
785592AD8	SABINE PASS LIQUEFACTION LLC	1,250,000	\$1,355,503	0.26%	5.63%	04/15/23
798170AK2	SAN JOSE CA REDEV AGY SUCCESSOR AGY TAX ALLOCATI	190,000	\$191,696	0.04%	3.23%	08/01/27
801056AA0	SANMINA CORP	100,000	\$100,250	0.02%	4.38%	06/01/19
DDD640139	SANMINA CORP	-100,000	-\$1,088	0.00%	5.00%	06/20/19
81211KAU4	SEALED AIR CORP	950,000	\$990,375	0.19%	5.25%	04/01/23
81746RAD1	SEQUOIA MORTGAGE TRUST 2016-2	1,986,591	\$1,992,167	0.39%	3.50%	08/25/46
82938BAB6	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD	1,800,000	\$1,791,963	0.35%	2.50%	04/28/20
82938BAC4	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD	1,000,000	\$995,245	0.19%	3.25%	04/28/25
842587CV7	SOUTHERN CO/THE	850,000	\$834,829	0.16%	3.25%	07/01/26
DDD609987	SPRINT COMMUNICATIONS INC	12,000	\$694	0.00%	5.00%	09/20/20
857006AG5	STATE GRID OVERSEAS INVESTMENT 2016 LTD	3,500,000	\$3,512,057	0.68%	3.50%	05/04/27
87231BAC7	TCI-FLATIRON CLO 2017-1 LTD	2,000,000	\$1,990,440	0.39%	3.88%	11/17/30
87231BAE3	TCI-FLATIRON CLO 2017-1 LTD	2,000,000	\$1,966,480	0.38%	4.24%	11/17/30
87231BAG8	TCI-FLATIRON CLO 2017-1 LTD	1,200,000	\$1,152,732	0.22%	4.53%	11/17/30
87231BAJ2	TCI-FLATIRON CLO 2017-1 LTD	250,000	\$237,335	0.05%	5.43%	11/17/30
878198HD5	TEAYS VALLEY OHIO LOC SCH DIST	100,000	\$108,860	0.02%	4.00%	12/01/26
BYVW1D2	TENCENT HOLDINGS LTD	1,200,000	\$1,195,122	0.23%	2.99%	01/19/23
8827234D8	TEXAS ST	5,000	\$5,338	0.00%	5.00%	04/01/21
885220HB2	THORNBURG MORTGAGE SECURITIES TRUST	21,403	\$21,664	0.00%	4.53%	04/25/45
88556LAA4	THREE GORGES FINANCE I CAYMAN ISLANDS LTD	2,100,000	\$2,144,667	0.42%	3.70%	06/10/25
8911457V0	TORONTO-DOMINION BANK	200,000	\$198,752	0.04%	2.25%	03/15/22
89171YAY7	TOWD POINT MORTGAGE TRUST	323,313	\$325,179	0.06%	3.75%	11/25/57
89172UAA6	TOWD POINT MORTGAGE TRUST	1,105,883	\$1,088,285	0.21%	2.25%	07/25/56
89172YAA8	TOWD POINT MORTGAGE TRUST	1,719,236	\$1,697,172	0.33%	2.25%	04/25/56
89173CAA5	TOWD POINT MORTGAGE TRUST	427,651	\$421,684	0.08%	2.50%	10/25/56
89173FAA8	TOWD POINT MORTGAGE TRUST	1,311,505	\$1,300,505	0.25%	2.75%	10/25/56
89173HAA4	TOWD POINT MORTGAGE TRUST	1,288,499	\$1,276,996	0.25%	2.75%	04/25/57
89173UAA5	TOWD POINT MORTGAGE TRUST 2017-4	2,223,129	\$2,194,508	0.43%	2.75%	06/25/57
89169EAA7	TOWD POINT MORTGAGE TRUST 2017-5	138,631	\$137,834	0.03%	3.09%	02/25/57
89176EAA8	TOWD POINT MORTGAGE TRUST 2018-1	569,791	\$565,374	0.11%	3.00%	01/25/58
89175VAA1	TOWD POINT MORTGAGE TRUST 2018-2	282,526	\$282,519	0.05%	3.25%	03/25/58
89175TAA6	TOWD POINT MORTGAGE TRUST 2018-4	1,886,586	\$1,871,155	0.36%	3.00%	06/25/58

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
89176VAK8	TOWD POINT MORTGAGE TRUST 2018-5	616,317	\$615,758	0.12%	3.25%	07/25/58
89177BAA3	TOWD POINT MORTGAGE TRUST 2019-1	2,498,362	\$2,545,497	0.49%	3.75%	03/25/58
DDD690780	TURKEY GOVERNMENT INTERNATIONAL BOND	-166,667	\$2,762	0.00%	1.00%	12/20/19
BYYY1D5	TURKIYE VAKIFLAR BANKASI TAO	3,800,000	\$4,132,949	0.80%	2.38%	11/04/22
DDD655344	UNIVERSAL HEALTH SERVICES INC	-50,000	-\$1,181	0.00%	5.00%	09/20/19
DDD947038	US 10YR NOTE (CBT)JUN19	-80	-\$133,750	-0.03%	N/A	06/19/19
DDD947027	US 10YR ULTRA FUT JUN19	-71	-\$183,046	-0.04%	N/A	06/19/19
DDD964865	US 2YR NOTE (CBT) JUN19	-106	-\$77,015	-0.01%	N/A	06/28/19
DDD964707	US 5YR NOTE (CBT) JUN19	-349	-\$343,546	-0.07%	N/A	06/28/19
912828H45	U S TREASURY NOTE/BOND I/L	1,423,796	\$1,409,670	0.27%	.25%	01/15/25
912828N71	U S TREASURY NOTE/BOND I/L	3,071,530	\$3,108,486	0.60%	.63%	01/15/26
912828S50	U S TREASURY NOTE/BOND I/L	2,939,757	\$2,877,598	0.56%	.13%	07/15/26
DDD632099	VARIATION MARGIN-JPMORGAN-AUD	-3	-\$2	0.00%	N/A	02/20/49
DDD632086	VARIATION MARGIN-JPMORGAN-CAD	906	\$678	0.00%	N/A	02/20/49
DDD632083	VARIATION MARGIN-JPMORGAN-USD	1,479,962	\$1,479,962	0.29%	N/A	02/20/49
92343VBJ2	VERIZON COMMUNICATIONS INC	850,000	\$841,452	0.16%	2.45%	11/01/22
DDD692311	VIETNAM GOVERNMENT INTERNATIONAL BOND	1,025,000	-\$15,593	0.00%	1.00%	06/20/24
92915PAP0	VOYA CLO 2014-1 LTD	2,750,000	\$2,672,890	0.52%	4.68%	04/18/31
92915HAN3	VOYA CLO 2016-3 LTD	1,636,364	\$1,640,454	0.32%	4.18%	10/18/31
92915UAD6	VOYA CLO 2017-2	1,000,000	\$1,000,360	0.19%	5.14%	06/07/30
92917WAE8	VOYA CLO 2018-4 LTD	474,026	\$475,599	0.09%	4.55%	01/15/32
92916WAA7	VOYA CLO LTD	7,300,000	\$7,200,136	1.40%	3.74%	04/25/31
92916WAG4	VOYA CLO LTD	2,000,000	\$1,929,640	0.37%	4.62%	04/25/31
948214AU5	WEBSTER PARK CLO LTD	2,000,000	\$1,930,080	0.37%	4.56%	07/20/30
95000KBB0	WELLS FARGO COMMERCIAL MORTGAGE TRUST	1,500,000	\$1,476,651	0.29%	2.92%	11/15/49
94989UAC5	WELLS FARGO MORTGAGE BACKED SECURITIES 2018-1	877,098	\$881,677	0.17%	3.50%	07/25/47
951680AK3	WEST CLO LTD	170,000	\$168,504	0.03%	4.13%	07/18/26
983130AV7	WYNN LAS VEGAS LLC/CAPITAL CORP	525,000	\$519,750	0.10%	5.50%	03/01/25

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
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