



Franklin Focused Growth Fund

August 31, 2020

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
002824100	ABBOTT LABORATORIES	6,527	\$714,510	1.63%	N/A	N/A
00724F101	ADOBE INC	1,757	\$902,026	2.06%	N/A	N/A
BZ1HM42	ADYEN NV	694	\$1,169,793	2.67%	N/A	N/A
BP41ZD1	ALIBABA GROUP HOLDING LTD	2,936	\$842,720	1.92%	N/A	N/A
023135106	AMAZON.COM INC	1,182	\$4,079,034	9.30%	N/A	N/A
032654105	ANALOG DEVICES INC	2,330	\$272,330	0.62%	N/A	N/A
N07059210	ASML HOLDING NV	979	\$366,322	0.84%	N/A	N/A
BZ09BD1	ATLISSIAN CORP PLC	1,763	\$338,072	0.77%	N/A	N/A
16119P108	CHARTER COMMUNICATIONS INC	1,506	\$927,108	2.11%	N/A	N/A
22160N109	COSTAR GROUP INC	823	\$698,397	1.59%	N/A	N/A
22160K105	COSTCO WHOLESALE CORP	2,265	\$787,449	1.80%	N/A	N/A
22266L106	COUPA SOFTWARE INC	1,508	\$494,231	1.13%	N/A	N/A
22822V101	CROWN CASTLE INTERNATIONAL CORP	4,775	\$779,518	1.78%	N/A	N/A
235851102	DANAHER CORP	5,524	\$1,140,540	2.60%	N/A	N/A
518439104	ESTEE LAUDER COMPANIES INC	1,764	\$391,114	0.89%	N/A	N/A
30303M102	FACEBOOK INC	7,090	\$2,078,788	4.74%	N/A	N/A
45168D104	IDEXX LABORATORIES INC	2,514	\$983,124	2.24%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	3,423,512	\$3,423,512	7.81%	N/A	N/A
452327109	ILLUMINA INC	1,004	\$358,648	0.82%	N/A	N/A
46120E602	INTUITIVE SURGICAL INC	1,258	\$919,396	2.10%	N/A	N/A
57636Q104	MASTERCARD INC	3,264	\$1,169,132	2.67%	N/A	N/A
58733R102	MERCADOLIBRE INC	1,048	\$1,224,682	2.79%	N/A	N/A
594918104	MICROSOFT CORP	15,652	\$3,529,995	8.05%	N/A	N/A
55354G100	MSCI INC	1,503	\$561,024	1.28%	N/A	N/A
64110L106	NETFLIX INC	757	\$400,876	0.91%	N/A	N/A
65339F101	NEXTERA ENERGY INC	3,259	\$909,815	2.08%	N/A	N/A
67066G104	NVIDIA CORP	3,262	\$1,745,104	3.98%	N/A	N/A
70450Y103	PAYPAL HOLDINGS INC	7,536	\$1,538,399	3.51%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
776696106	ROPER TECHNOLOGIES INC	1,755	\$749,718	1.71%	N/A	N/A
79466L302	SALESFORCE.COM INC	3,770	\$1,027,890	2.34%	N/A	N/A
BYWD7L4	SEA LTD	6,017	\$919,457	2.10%	N/A	N/A
81762P102	SERVICENOW INC	3,766	\$1,815,287	4.14%	N/A	N/A
BX865C7	SHOPIFY INC	1,763	\$1,883,638	4.30%	N/A	N/A
BFZ1K46	SPOTIFY TECHNOLOGY SA	1,510	\$426,061	0.97%	N/A	N/A
852234103	SQUARE INC	2,507	\$400,016	0.91%	N/A	N/A
G87572163	TENCENT HOLDINGS LTD	13,664	\$933,508	2.13%	N/A	N/A
B616C79	TESLA INC	1,250	\$622,900	1.42%	N/A	N/A
922475108	VEEVA SYSTEMS INC	3,763	\$1,062,182	2.42%	N/A	N/A
92345Y106	VERISK ANALYTICS INC	2,268	\$423,367	0.97%	N/A	N/A
BZ3C3R5	WUXI BIOLOGICS CAYMAN INC	19,040	\$492,949	1.12%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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