



Franklin Municipal Green Bond Fund

August 31, 2020

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
02765UQE7	AMERICAN MUNI PWR-OHIO INC OH REVENUE	100,000	\$132,032	2.52%	5.00%	02/15/29
04048RQN9	ARIZONA BRD REGENTS	150,000	\$178,983	3.41%	5.00%	07/01/42
07133AHK1	BATTERY PARK CITY NY AUTH	100,000	\$128,553	2.45%	5.00%	11/01/49
13034CAA4	CALIFORNIA ST HSG FIN AGY MULTIFAMILY GREEN TAX EXEMPT	98,968	\$102,149	1.95%	2.35%	12/01/35
13034RAU7	CALIFORNIA ST INFRASTRUCTURE & ECON DEV BANK LEASE REVENUE	180,000	\$227,422	4.33%	5.00%	08/01/49
15504RGB9	CENTRL PUGET SOUND WA REGL TRANSIT AUTH SALES & USE TAX	100,000	\$121,120	2.31%	5.00%	11/01/32
24916PGB7	DENVER COLO CITY & CNTY WTR COMMRS	150,000	\$185,157	3.53%	5.00%	09/15/47
254845QE3	DIST OF COLUMBIA WTR & SWR AUTH PUBLIC UTILITY REVENUE	150,000	\$193,941	3.69%	5.00%	10/01/44
35005RAM3	FOSTER CITY CA	100,000	\$120,262	2.29%	4.00%	08/01/32
302716AY1	FYI PROPERTIES WA LEASE REVENUE	140,000	\$144,918	2.76%	5.00%	06/01/21
54466HHF6	LOS ANGELES CNTY CALIF MET TRNASN AUTH SALES TAX	150,000	\$190,611	3.63%	5.00%	07/01/44
575829FM3	MASSACHUSETTS ST CLEAN WTR TRUST	100,000	\$132,338	2.52%	5.00%	08/01/36
57586N6L0	MASSACHUSETTS ST HFA MFHR	100,000	\$105,049	2.00%	2.65%	12/01/34
59259N7D9	MET TRANSPRTN AUTH NY DEDICATED TAX FUND	160,000	\$181,243	3.45%	4.00%	11/15/32
59261AQM2	MET TRANSPRTN AUTH NY REVENUE	105,000	\$100,373	1.91%	3.38%	11/15/37
602409LK8	MILWAUKEE WI MET SEWERAGE DIST	100,000	\$110,083	2.10%	3.00%	10/01/35
60375BHH2	MINNEAPOLIS MN	100,000	\$106,122	2.02%	3.00%	12/01/40
64990GSK9	NEW YORK ST DORM AUTH REVENUES NON ST SUPPORTED DEBT	100,000	\$149,464	2.85%	5.00%	07/01/35
64987DL93	NEW YORK ST HSG FIN AGY REV	100,000	\$104,763	2.00%	2.60%	11/01/34
64987DR22	NEW YORK ST HSG FIN AGY REV	100,000	\$105,612	2.01%	2.00%	05/01/28
677522D92	OHIO ST	25,000	\$31,568	0.60%	4.00%	03/01/29
677522E26	OHIO ST	100,000	\$127,725	2.43%	4.00%	03/01/30

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696572LS3	PALM BEACH CNTY FLA WTR & SWR REV	100,000	\$125,260	2.39%	4.00%	10/01/31
717883WW8	PHILADELPHIA PA SCH DIST	100,000	\$130,952	2.49%	5.00%	09/01/29
71883RQQ9	PHOENIX ARIZ CIVIC IMPT CORP WTR SYS REV	100,000	\$130,494	2.49%	5.00%	07/01/44
736564EL5	PORTLAND ME ARPT REV	100,000	\$113,051	2.15%	4.00%	01/01/35
74265LS58	PRIVATE COLLEGES & UNIVS AUTH GA REV	100,000	\$127,136	2.42%	5.00%	09/01/48
76221TKY4	RHODE ISLAND ST HSG & MTGE FIN CORP REVENUE	150,000	\$160,375	3.06%	2.75%	10/01/34
786005B56	SACRAMENTO CA MUNI UTILITY DIST	100,000	\$140,549	2.68%	5.00%	08/15/30
797661YX7	SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST GO	150,000	\$167,259	3.19%	3.00%	08/01/36
846463AD9	SPANISH FORK CITY UT SWR REVENUE	100,000	\$126,729	2.41%	5.00%	09/01/26
84247PLZ2	STHRN CA PUBLIC PWR AUTH REVENUE	150,000	\$181,380	3.46%	4.00%	07/01/38
875143AT6	TAMPA FL SPL ASSMNT REVENUE	135,000	\$170,591	3.25%	5.00%	05/01/36
881182BU2	TERREBONNE LA LEVEE & CONSV DIST PUBLIC IMPT SALES TAX	100,000	\$114,233	2.18%	4.00%	06/01/40
89356CAL0	TRANSBAY JT POWERS AUTH CA	150,000	\$193,078	3.68%	5.00%	10/01/34
924166JC6	VERMONT ST EDUCTNL & HLTH BLDGS FING AGY REVENUE	195,000	\$226,623	4.32%	5.00%	12/01/38
9401573Y4	WASHINGTON MD SUBURBAN SAN DIST	100,000	\$112,581	2.14%	3.00%	06/01/35

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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