



Templeton Foreign Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
4253048	AP MOELLER - MAERSK A/S	48,020	\$60,909,749	1.08%	N/A	N/A
6985383	ASTELLAS PHARMA INC	3,965,850	\$59,354,439	1.05%	N/A	N/A
7088429	AXA SA	2,947,842	\$74,183,443	1.31%	N/A	N/A
0263494	BAE SYSTEMS PLC	8,628,380	\$54,224,759	0.96%	N/A	N/A
B0FXT17	BAIDU INC	566,790	\$93,435,331	1.66%	N/A	N/A
6077019	BANGKOK BANK PCL	4,474,670	\$30,461,037	0.54%	N/A	N/A
6368360	BANGKOK BANK PCL	8,157,560	\$53,218,245	0.94%	N/A	N/A
BD1RP61	BANK OF IRELAND GROUP PLC	10,696,010	\$63,722,063	1.13%	N/A	N/A
3134865	BARCLAYS PLC	34,274,300	\$69,065,924	1.22%	N/A	N/A
5069211	BAYER AG	1,316,915	\$85,104,737	1.51%	N/A	N/A
7309681	BNP PARIBAS SA	3,223,043	\$154,081,729	2.73%	N/A	N/A
0798059	BP PLC	25,978,080	\$189,012,837	3.35%	N/A	N/A
15135U109	CENOVUS ENERGY INC	4,720,452	\$40,989,028	0.73%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	15,758,150	\$42,356,571	0.75%	N/A	N/A
6073556	CHINA MOBILE LTD	8,296,550	\$84,551,366	1.50%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	209,573,572	\$116,400,839	2.06%	N/A	N/A
7380482	CIE DE SAINT-GOBAIN	1,542,580	\$55,918,841	0.99%	N/A	N/A
4588364	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	413,250	\$48,868,272	0.87%	N/A	N/A
BW9P816	CK HUTCHISON HOLDINGS LTD	9,678,560	\$101,656,350	1.80%	N/A	N/A
4182249	CRH PLC	1,217,220	\$37,760,499	0.67%	N/A	N/A
7145056	ENI SPA	7,216,644	\$127,555,630	2.26%	N/A	N/A
4942904	E.ON SE	6,195,470	\$68,898,388	1.22%	N/A	N/A
6327703	EZAKI GLICO CO LTD	760,850	\$39,959,815	0.71%	N/A	N/A
BYT05J2	FLOW TRADERS	1,834,367	\$50,628,475	0.90%	N/A	N/A
B1Y47Y7	GERRESHEIMER AG	521,040	\$39,166,916	0.69%	N/A	N/A
B0RNR5	HANA FINANCIAL GROUP INC	2,105,190	\$67,337,073	1.19%	N/A	N/A
6327327	HERO MOTOCORP LTD	1,047,020	\$38,638,420	0.68%	N/A	N/A

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0540528	HSBC HOLDINGS PLC	11,163,430	\$90,647,504	1.61%	N/A	N/A
6158163	HSBC HOLDINGS PLC	945,550	\$7,696,946	0.14%	N/A	N/A
2623836	HUSKY ENERGY INC	4,916,930	\$48,768,113	0.86%	N/A	N/A
BZ57390	ING GROEP NV	9,446,428	\$114,293,362	2.03%	N/A	N/A
6312345	JAIN IRRIGATION SYSTEMS LTD	6,520,634	\$5,551,280	0.10%	N/A	N/A
BZ4BQC7	JOHNSON MATTHEY PLC	2,115,926	\$86,609,938	1.53%	N/A	N/A
6888794	KASIKORNBANK PCL	5,864,250	\$34,745,635	0.62%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	2,300,867	\$84,615,228	1.50%	N/A	N/A
3319521	KINGFISHER PLC	22,815,914	\$69,790,616	1.24%	N/A	N/A
4741844	MERCK KGAA	509,894	\$58,151,483	1.03%	N/A	N/A
6597603	mitsui FUDOSAN CO LTD	2,363,130	\$59,336,815	1.05%	N/A	N/A
64110W102	NETEASE INC	200,150	\$48,326,217	0.86%	N/A	N/A
B505PN7	NXP SEMICONDUCTORS NV	947,910	\$83,785,764	1.48%	N/A	N/A
68389X105	ORACLE CORP	1,096,730	\$58,905,368	1.04%	N/A	N/A
6572707	PANASONIC CORP	8,484,360	\$73,056,682	1.29%	N/A	N/A
7110388	ROCHE HOLDING AG	588,190	\$162,074,952	2.87%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL PLC	4,936,470	\$156,144,344	2.77%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	5,542,240	\$217,454,473	3.85%	N/A	N/A
5671735	SANOFI	1,523,645	\$134,602,371	2.39%	N/A	N/A
B156T57	SBM OFFSHORE NV	4,827,464	\$91,831,218	1.63%	N/A	N/A
B00ZQ2	SES SA	1,087,447	\$16,916,148	0.30%	N/A	N/A
B0FS5D6	SEVEN & I HOLDINGS CO LTD	1,509,920	\$56,900,473	1.01%	N/A	N/A
B4Q4CJ6	SHANGHAI PHARMACEUTICALS HOLDING CO LTD	13,465,430	\$29,332,524	0.52%	N/A	N/A
5727973	SIEMENS AG	264,782	\$28,501,104	0.51%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS LTD	36,895,770	\$82,211,403	1.46%	N/A	N/A
B02ZNW5	SINGAPORE TELECOMMUNICATIONS LTD	31,540	\$706,653	0.01%	N/A	N/A
B92NYC9	SINOPEC ENGINEERING GROUP CO LTD	52,449,190	\$51,180,045	0.91%	N/A	N/A
B3ZVDV0	SINOPHARM GROUP CO LTD	11,572,130	\$48,205,230	0.85%	N/A	N/A
0408284	STANDARD CHARTERED PLC	19,758,305	\$152,201,396	2.70%	N/A	N/A
6858849	SUMITOMO METAL MINING CO LTD	1,513,730	\$44,668,114	0.79%	N/A	N/A
6563024	SUMITOMO MITSUI FINANCIAL GROUP INC	1,501,240	\$52,509,193	0.93%	N/A	N/A
6858991	SUMITOMO RUBBER INDUSTRIES LTD	3,789,910	\$45,418,043	0.80%	N/A	N/A
BBD7Q84	SUNTORY BEVERAGE & FOOD LTD	1,214,640	\$56,997,049	1.01%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10,897,880	\$86,706,946	1.54%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	2,385,100	\$97,306,656	1.72%	N/A	N/A
B7VG6L8	TELEFONICA DEUTSCHLAND HOLDING AG	14,472,250	\$45,447,758	0.81%	N/A	N/A
7538515	TENARIS SA	2,354,090	\$33,054,259	0.59%	N/A	N/A

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881624209	TEVA PHARMACEUTICAL INDUSTRIES LTD	6,451,420	\$101,158,265	1.79%	N/A	N/A
B15C557	TOTAL SA	1,509,460	\$83,864,035	1.49%	N/A	N/A
BRJL176	UBS GROUP AG	6,560,560	\$79,531,923	1.41%	N/A	N/A
B28XTQ3	VALUE PARTNERS GROUP LTD	25,388,920	\$19,729,095	0.35%	N/A	N/A
4031879	VEOLIA ENVIRONNEMENT SA	2,733,870	\$61,130,601	1.08%	N/A	N/A
5964651	VESTAS WIND SYSTEMS AS	695,920	\$58,555,360	1.04%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	40,775,515	\$74,262,181	1.32%	N/A	N/A
2221984	WHEATON PRECIOUS METALS CORP	5,225,530	\$124,428,557	2.21%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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