



# Franklin California Intermediate-Term Tax-Free Income Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
00037CQL7	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF	1,175,000	\$1,199,827	0.08%	5.00%	05/15/20
00037CRT9	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF	4,565,000	\$4,945,081	0.31%	5.25%	07/01/22
00037CSV3	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF	1,000,000	\$1,074,800	0.07%	5.00%	07/01/21
00037CSW1	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF	820,000	\$906,797	0.06%	5.00%	07/01/22
00037CSX9	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF	460,000	\$506,386	0.03%	5.00%	07/01/23
00037CSY7	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF	1,000,000	\$1,096,870	0.07%	5.00%	07/01/24
00037GAX9	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF INSD CTF	1,000,000	\$1,133,460	0.07%	5.00%	04/01/23
00037GAY7	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF INSD CTF	1,000,000	\$1,128,080	0.07%	5.00%	04/01/24
03667PDU3	ANTELOPE VALLEY CALIF CMNTY COLLEGE DIST	4,210,000	\$4,956,643	0.31%	5.00%	08/01/25
072024SF0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	15,000,000	\$16,615,200	1.05%	5.00%	04/01/22
13012EH76	CALIFORNIA CMNTY COLLEGE FING AUTH LEASE REV	1,220,000	\$1,314,354	0.08%	5.00%	06/01/26
130178F35	CALIFORNIA EDL FACS AUTH REV	5,000,000	\$5,345,000	0.34%	5.00%	04/01/25
130179HV9	CALIFORNIA EDL FACS AUTH REV	1,020,000	\$1,238,861	0.08%	5.00%	04/01/29
130179HY3	CALIFORNIA EDL FACS AUTH REV	1,235,000	\$1,469,106	0.09%	5.00%	04/01/32
130179HZ0	CALIFORNIA EDL FACS AUTH REV	1,000,000	\$1,185,080	0.07%	5.00%	04/01/33
130179JA3	CALIFORNIA EDL FACS AUTH REV	1,750,000	\$2,064,335	0.13%	5.00%	04/01/34
130179JB1	CALIFORNIA EDL FACS AUTH REV	1,500,000	\$1,764,390	0.11%	5.00%	04/01/35
130179JC9	CALIFORNIA EDL FACS AUTH REV	2,000,000	\$2,338,720	0.15%	5.00%	04/01/36
130179JD7	CALIFORNIA EDL FACS AUTH REV	2,000,000	\$2,330,300	0.15%	5.00%	04/01/37
130179NG5	CALIFORNIA EDL FACS AUTH REV	1,470,000	\$1,600,932	0.10%	5.00%	10/01/21
13032ULX4	CALIFORNIA HEALTH FACS FING AUTH REV	2,100,000	\$2,547,909	0.16%	5.00%	02/01/28

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13032JULY2	CALIFORNIA HEALTH FACS FING AUTH REV	2,460,000	\$2,970,622	0.19%	5.00%	02/01/29
13032JULZ9	CALIFORNIA HEALTH FACS FING AUTH REV	1,250,000	\$1,498,050	0.09%	5.00%	02/01/30
13032JUMA3	CALIFORNIA HEALTH FACS FING AUTH REV	1,200,000	\$1,423,908	0.09%	5.00%	02/01/31
13032JUNC8	CALIFORNIA HEALTH FACS FING AUTH REVENUE	2,045,000	\$2,357,537	0.15%	5.00%	08/15/36
13032JUND6	CALIFORNIA HEALTH FACS FING AUTH REVENUE	1,330,000	\$1,524,884	0.10%	5.00%	08/15/37
13033W7L1	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV BK REV	5,000,000	\$5,382,800	0.34%	5.00%	06/01/21
13034AGH7	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV BK REV	2,915,000	\$3,444,713	0.22%	5.00%	10/01/32
13048T2L6	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,195,960	0.08%	5.00%	06/01/31
13048T2M4	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,188,400	0.07%	5.00%	06/01/32
13048T2N2	CALIFORNIA MUN FIN AUTH REV	1,010,000	\$1,194,011	0.08%	5.00%	06/01/33
13048T2Q5	CALIFORNIA MUN FIN AUTH REV	1,440,000	\$1,688,342	0.11%	5.00%	06/01/35
13048TEC3	CALIFORNIA MUN FIN AUTH REV	250,000	\$250,895	0.02%	6.00%	05/01/19
13048TED1	CALIFORNIA MUN FIN AUTH REV	1,500,000	\$1,506,060	0.09%	6.88%	05/01/25
13048TN25	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,151,650	0.07%	5.00%	11/01/25
13048TN33	CALIFORNIA MUN FIN AUTH REV	900,000	\$1,050,777	0.07%	5.00%	11/01/26
13048TN41	CALIFORNIA MUN FIN AUTH REV	1,300,000	\$1,507,103	0.09%	5.00%	11/01/27
13048TN58	CALIFORNIA MUN FIN AUTH REV	1,400,000	\$1,613,318	0.10%	5.00%	11/01/28
13048TN66	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,155,160	0.07%	5.25%	11/01/29
13048TN74	CALIFORNIA MUN FIN AUTH REV	1,350,000	\$1,533,573	0.10%	5.00%	11/01/30
13048TN82	CALIFORNIA MUN FIN AUTH REV	1,250,000	\$1,420,312	0.09%	5.25%	11/01/31
13048TN90	CALIFORNIA MUN FIN AUTH REV	4,500,000	\$5,023,845	0.32%	5.25%	11/01/36
13048TQ48	CALIFORNIA MUN FIN AUTH REV	2,000,000	\$2,328,480	0.15%	5.00%	02/01/25
13048TQ55	CALIFORNIA MUN FIN AUTH REV	2,010,000	\$2,383,478	0.15%	5.00%	02/01/26
13048TQ63	CALIFORNIA MUN FIN AUTH REV	1,750,000	\$2,107,455	0.13%	5.00%	02/01/27
13048TQ71	CALIFORNIA MUN FIN AUTH REV	2,250,000	\$2,665,507	0.17%	5.00%	02/01/28
13048TQ89	CALIFORNIA MUN FIN AUTH REV	2,140,000	\$2,518,287	0.16%	5.00%	02/01/29
13048TQ97	CALIFORNIA MUN FIN AUTH REV	2,000,000	\$2,335,820	0.15%	5.00%	02/01/30
13048TQL0	CALIFORNIA MUN FIN AUTH REV	3,990,000	\$4,558,974	0.29%	5.25%	12/01/27
13048TR21	CALIFORNIA MUN FIN AUTH REV	2,700,000	\$3,132,621	0.20%	5.00%	02/01/31
13048TR39	CALIFORNIA MUN FIN AUTH REV	2,200,000	\$2,537,502	0.16%	5.00%	02/01/32
13048TR47	CALIFORNIA MUN FIN AUTH REV	3,500,000	\$4,019,120	0.25%	5.00%	02/01/33
13048TR54	CALIFORNIA MUN FIN AUTH REV	5,000,000	\$5,715,900	0.36%	5.00%	02/01/34
13048TR62	CALIFORNIA MUN FIN AUTH REV	5,000,000	\$5,703,350	0.36%	5.00%	02/01/35
13048TR70	CALIFORNIA MUN FIN AUTH REV	2,295,000	\$2,608,083	0.16%	5.00%	02/01/36
13048TR88	CALIFORNIA MUN FIN AUTH REV	2,000,000	\$2,264,980	0.14%	5.00%	02/01/37
13048TVT7	CALIFORNIA MUN FIN AUTH REV	2,010,000	\$2,335,620	0.15%	5.00%	02/01/26
13048TVX8	CALIFORNIA MUN FIN AUTH REV	1,500,000	\$1,734,045	0.11%	5.00%	02/01/28

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13048TW25	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,191,810	0.07%	5.00%	10/01/29
13048TW41	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,170,630	0.07%	5.00%	10/01/31
13048TW82	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,152,800	0.07%	5.00%	10/01/35
13048TXY4	CALIFORNIA MUN FIN AUTH REV	1,085,000	\$1,285,703	0.08%	5.00%	11/01/26
13048TYH0	CALIFORNIA MUN FIN AUTH REV	1,435,000	\$1,539,640	0.10%	5.00%	06/15/21
13048TYK3	CALIFORNIA MUN FIN AUTH REV	1,580,000	\$1,790,408	0.11%	5.00%	06/15/23
13048TYL1	CALIFORNIA MUN FIN AUTH REV	1,000,000	\$1,159,520	0.07%	5.00%	06/15/24
13048TYQ0	CALIFORNIA MUN FIN AUTH REV	6,625,000	\$7,590,527	0.48%	5.00%	06/15/32
13049RAR7	CALIFORNIA MUN FIN AUTH REV	2,750,000	\$3,293,482	0.21%	5.00%	05/15/31
13059TFD6	CALIFORNIA SCH FIN AUTH SCH FAC REVENUE	300,000	\$348,633	0.02%	5.00%	08/01/26
13059TFE4	CALIFORNIA SCH FIN AUTH SCH FAC REVENUE	320,000	\$376,131	0.02%	5.00%	08/01/27
13063B5B4	CALIFORNIA ST	15,785,000	\$17,658,205	1.11%	5.00%	10/01/22
13063BNL2	CALIFORNIA ST	16,330,000	\$18,359,002	1.16%	5.25%	09/01/22
13063BSH6	CALIFORNIA ST	15,000,000	\$16,453,650	1.04%	5.00%	02/01/22
13063CHX1	CALIFORNIA ST	5,000,000	\$5,729,250	0.36%	5.00%	12/01/27
13063CHY9	CALIFORNIA ST	5,000,000	\$5,714,750	0.36%	5.00%	12/01/28
13063CX39	CALIFORNIA ST	1,000,000	\$1,206,180	0.08%	5.00%	09/01/29
13063DLF3	CALIFORNIA ST	10,000,000	\$12,592,300	0.79%	5.00%	04/01/30
1307956F9	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	2,000,000	\$2,228,340	0.14%	5.00%	08/15/24
1307956G7	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	4,715,000	\$5,246,710	0.33%	5.00%	08/15/25
1307956Q5	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	7,005,000	\$7,770,576	0.49%	5.00%	08/15/27
130795B55	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	3,075,000	\$3,116,143	0.20%	5.50%	08/01/19
130795WJ2	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	3,000,000	\$3,009,150	0.19%	5.50%	08/15/23
13079PQJ5	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	3,540,000	\$3,636,252	0.23%	4.25%	07/20/24
13080SBF0	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	500,000	\$567,770	0.04%	5.00%	11/15/28
13080SBT0	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	1,000,000	\$1,135,540	0.07%	5.00%	11/15/28
13080SCE2	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	1,000,000	\$1,153,620	0.07%	5.00%	10/01/26
13080SCG7	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	1,250,000	\$1,423,187	0.09%	5.00%	10/01/28
13080SGE8	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	1,155,000	\$1,259,527	0.08%	4.50%	05/15/25
13080SPP3	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REVENUE	9,000,000	\$10,518,660	0.66%	5.00%	11/01/36
13012RAQ2	CALIFORNIA ST CMNTY CLG FING AUTH CLG HSG REVENUE	1,500,000	\$1,705,740	0.11%	5.00%	05/01/35
13012RAM1	CALIFORNIA ST CMNTY CLG FING AUTH CLG HSG REVENUE	875,000	\$1,005,943	0.06%	5.00%	05/01/32

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13012RAP4	CALIFORNIA ST CMNTY CLG FING AUTH CLG HSG REVENUE	1,295,000	\$1,477,323	0.09%	5.00%	05/01/34
13012RAR0	CALIFORNIA ST CMNTY CLG FING AUTH CLG HSG REVENUE	1,595,000	\$1,807,326	0.11%	5.00%	05/01/36
13012RAS8	CALIFORNIA ST CMNTY CLG FING AUTH CLG HSG REVENUE	1,600,000	\$1,807,280	0.11%	5.00%	05/01/37
13012RAT6	CALIFORNIA ST CMNTY CLG FING AUTH CLG HSG REVENUE	1,320,000	\$1,485,435	0.09%	5.00%	05/01/38
13066YSN0	CALIFORNIA ST DEPT OF WTR RESOURCES PWR SPLY REVENUE	10,845,000	\$11,651,217	0.73%	5.00%	05/01/21
13066YTP4	CALIFORNIA ST DEPT OF WTR RESOURCES PWR SPLY REVENUE	7,560,000	\$7,856,578	0.49%	5.00%	05/01/22
13066YTT6	CALIFORNIA ST DEPT OF WTR RESOURCES PWR SPLY REVENUE	4,440,000	\$4,613,648	0.29%	5.00%	05/01/22
13066KV55	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	10,000,000	\$11,490,000	0.72%	5.00%	12/01/23
13066KV63	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	8,495,000	\$9,749,626	0.61%	5.00%	12/01/24
13066KV71	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000,000	\$5,725,350	0.36%	5.00%	12/01/25
13067WJZ6	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	35,000	\$41,627	0.00%	5.00%	12/01/24
13067WKA9	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	5,000	\$5,961	0.00%	5.00%	12/01/25
13067WKB7	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	45,000	\$53,520	0.00%	5.00%	12/01/26
13067WKQ4	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	11,090,000	\$13,282,049	0.84%	5.00%	12/01/24
13067WKR2	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	6,125,000	\$7,320,906	0.46%	5.00%	12/01/25
13067WKS0	CALIFORNIA ST DEPT WTR RES CENT VY PROJ REV	22,455,000	\$26,718,081	1.68%	5.00%	12/01/26
130179NK6	CALIFORNIA ST EDUCTNL FACS AUTH REVENUE	1,530,000	\$1,668,266	0.10%	5.00%	10/01/21
130179RF3	CALIFORNIA ST EDUCTNL FACS AUTH REVENUE	1,365,000	\$1,628,813	0.10%	5.00%	10/01/37
13032UAM0	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	1,825,000	\$2,145,944	0.14%	5.00%	07/01/30
13032UBR8	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	3,000,000	\$3,573,990	0.22%	5.00%	11/15/30
13032UJD1	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	3,500,000	\$4,184,565	0.26%	5.00%	08/15/31
13032UNB0	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	1,650,000	\$1,910,122	0.12%	5.00%	08/15/35
13033L6R3	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	1,000,000	\$1,149,270	0.07%	5.00%	11/01/33
13033LLQ8	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	2,000,000	\$2,160,760	0.14%	6.00%	02/01/24
13048TW66	CALIFORNIA ST MUN FIN AUTH REV	1,070,000	\$1,243,147	0.08%	5.00%	10/01/33
13048VBX5	CALIFORNIA ST MUNI FIN AUTH REVENUE	26,600,000	\$30,540,524	1.92%	5.00%	12/31/38
13048VFH6	CALIFORNIA ST MUNI FIN AUTH REVENUE	1,000,000	\$1,183,240	0.07%	5.00%	05/15/36

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13048VGE2	CALIFORNIA ST MUNI FIN AUTH REVENUE	1,780,000	\$2,121,190	0.13%	5.00%	04/01/35
13048VGG7	CALIFORNIA ST MUNI FIN AUTH REVENUE	2,945,000	\$3,480,931	0.22%	5.00%	04/01/37
13054WAH0	CALIFORNIA ST POLL CONTROL FING AUTH WTR FURNISHING REVENUE	575,000	\$599,615	0.04%	5.00%	07/01/20
13054WAJ6	CALIFORNIA ST POLL CONTROL FING AUTH WTR FURNISHING REVENUE	845,000	\$908,146	0.06%	5.00%	07/01/21
13054WAK3	CALIFORNIA ST POLL CONTROL FING AUTH WTR FURNISHING REVENUE	855,000	\$944,894	0.06%	5.00%	07/01/22
13054WAN7	CALIFORNIA ST POLL CONTROL FING AUTH WTR FURNISHING REVENUE	4,350,000	\$5,416,620	0.34%	5.00%	07/01/29
1306855F3	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	2,920,000	\$3,280,649	0.21%	5.00%	09/01/25
1306855G1	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	4,650,000	\$5,224,321	0.33%	5.00%	09/01/26
130685C40	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	2,500,000	\$2,585,475	0.16%	5.38%	03/01/25
130685RF9	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	4,000,000	\$4,000,000	0.25%	5.75%	04/01/23
130685RG7	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	6,605,000	\$6,605,000	0.42%	6.00%	04/01/24
130685WH9	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	6,405,000	\$6,521,442	0.41%	5.00%	10/01/20
130685WK2	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	14,555,000	\$14,828,634	0.93%	5.13%	10/01/22
130685ZE3	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	4,725,000	\$4,838,778	0.30%	5.50%	11/01/25
130685ZF0	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	1,000,000	\$1,024,080	0.06%	5.50%	11/01/26
130685ZV5	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	7,475,000	\$7,743,651	0.49%	5.25%	03/01/22
13068LMX0	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	10,000,000	\$11,639,200	0.73%	5.00%	09/01/26
13068LQN8	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	6,835,000	\$7,959,220	0.50%	5.00%	09/01/26
13077C3L6	CALIFORNIA ST UNIV REV	16,000,000	\$19,400,640	1.22%	5.00%	11/01/29
13077C3M4	CALIFORNIA ST UNIV REV	5,000,000	\$6,014,150	0.38%	5.00%	11/01/30
13077CVR2	CALIFORNIA ST UNIV REV	10,000,000	\$10,886,700	0.69%	5.00%	11/01/25
13077CXX7	CALIFORNIA ST UNIV REV	11,000,000	\$12,371,700	0.78%	5.00%	11/01/26
134141F96	CAMPBELL CALIF UN SCH DIST	3,235,000	\$3,884,782	0.24%	5.00%	08/01/28
145750PV1	CARSON CALIF REDEV AGY	1,975,000	\$2,066,580	0.13%	5.00%	10/01/22
145750PW9	CARSON CALIF REDEV AGY	2,135,000	\$2,233,999	0.14%	5.00%	10/01/23
145750PX7	CARSON CALIF REDEV AGY	2,245,000	\$2,348,539	0.15%	5.00%	10/01/24
145750PY5	CARSON CALIF REDEV AGY	1,700,000	\$1,778,829	0.11%	5.00%	10/01/25
14837KAU9	CASTAIC LAKE WTR AGY CALIF CTFS PARTN	10,445,000	\$9,842,950	0.62%	N/A	08/01/22
15722TFF3	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE DIST	6,715,000	\$7,712,714	0.49%	5.00%	08/01/24
18934VAQ7	CLOVIS CA WSTWTR REVENUE	1,200,000	\$1,361,532	0.09%	5.00%	08/01/28

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18934TAN9	CLOVIS CA WTR REVENUE	2,620,000	\$2,952,111	0.19%	5.00%	03/01/26
18934TAP4	CLOVIS CA WTR REVENUE	1,000,000	\$1,124,340	0.07%	5.00%	03/01/27
204712HG1	COMPTON CALIF CMNTY REDEV AGY	8,275,000	\$8,523,994	0.54%	5.00%	08/01/25
212218SJ1	CONTRA COSTA CALIF WTR DIST WTR REV	3,400,000	\$4,001,630	0.25%	5.00%	10/01/26
219764MB0	CORONA-NORCO CALIF UNI SCH DIST	4,645,000	\$4,945,392	0.31%	N/A	08/01/25
219765BZ6	CORONA-NORCO CALIF UNI SCH DIST CTFS PARTN	1,310,000	\$1,311,624	0.08%	5.00%	04/15/19
219765CC6	CORONA-NORCO CALIF UNI SCH DIST CTFS PARTN	1,465,000	\$1,514,121	0.10%	5.00%	04/15/22
21976TGC0	CORONA-NORCO CA SCH DIST PFA SPL TAX	1,565,000	\$1,776,494	0.11%	5.00%	09/01/24
21976TGD8	CORONA-NORCO CA SCH DIST PFA SPL TAX	1,000,000	\$1,131,510	0.07%	5.00%	09/01/25
231237D70	CUPERTINO CALIF UN SCH DIST	1,285,000	\$1,513,614	0.10%	5.00%	08/01/26
231237D88	CUPERTINO CALIF UN SCH DIST	1,500,000	\$1,763,505	0.11%	5.00%	08/01/27
231237D96	CUPERTINO CALIF UN SCH DIST	1,000,000	\$1,171,750	0.07%	5.00%	08/01/28
231237WY0	CUPERTINO CALIF UN SCH DIST	1,690,000	\$1,771,491	0.11%	5.00%	08/01/22
245122BH8	DEL MAR CALIF RACE TRACK AUTH REV	1,435,000	\$1,577,165	0.10%	5.00%	10/01/22
245122BJ4	DEL MAR CALIF RACE TRACK AUTH REV	1,510,000	\$1,688,723	0.11%	5.00%	10/01/23
245122BP0	DEL MAR CALIF RACE TRACK AUTH REV	1,925,000	\$2,133,766	0.13%	5.00%	10/01/28
245122BR6	DEL MAR CALIF RACE TRACK AUTH REV	1,125,000	\$1,237,927	0.08%	5.00%	10/01/30
26362VLA4	DUBLIN CALIF UNI SCH DIST	3,220,000	\$3,866,318	0.24%	5.00%	08/01/32
271012EG7	EAST BAY CALIF MUN UTIL DIST WASTEWATER SYS REV	2,845,000	\$3,450,017	0.22%	5.00%	06/01/25
271012EH5	EAST BAY CALIF MUN UTIL DIST WASTEWATER SYS REV	3,650,000	\$4,529,358	0.29%	5.00%	06/01/26
271012EJ1	EAST BAY CALIF MUN UTIL DIST WASTEWATER SYS REV	1,500,000	\$1,900,440	0.12%	5.00%	06/01/27
271012EL6	EAST BAY CALIF MUN UTIL DIST WASTEWATER SYS REV	1,000,000	\$1,310,050	0.08%	5.00%	06/01/29
271014YW6	EAST BAY CALIF MUN UTIL DIST WTR SYS REV	5,000,000	\$5,981,650	0.38%	5.00%	06/01/29
275282DB4	EAST SIDE UN HIGH SCH DIST CALIF SANTA CLARA CNT	2,800,000	\$2,935,408	0.18%	5.00%	08/01/20
275282DC2	EAST SIDE UN HIGH SCH DIST CALIF SANTA CLARA CNT	2,140,000	\$2,238,739	0.14%	5.00%	08/01/21
275282DD0	EAST SIDE UN HIGH SCH DIST CALIF SANTA CLARA CNT	3,090,000	\$3,230,471	0.20%	5.00%	08/01/22
283062CB1	EL DORADO CALIF IRRIGATION DIST CTFS	2,500,000	\$2,990,600	0.19%	5.00%	03/01/31
287254CX2	ELK GROVE CA FIN AUTH SPL TAX REVENUE	1,130,000	\$1,322,167	0.08%	5.00%	09/01/30
34439LDK6	FOLSOM PFA CFD #10 2010A	1,000,000	\$1,014,790	0.06%	5.00%	09/01/19
34439LDL4	FOLSOM PFA CFD #10 2010A	1,270,000	\$1,327,835	0.08%	5.00%	09/01/20

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34439LDM2	FOLSOM PFA CFD #10 2010A	1,335,000	\$1,394,727	0.09%	5.00%	09/01/21
34439LDN0	FOLSOM PFA CFD #10 2010A	1,400,000	\$1,460,998	0.09%	5.00%	09/01/22
34439LEU3	FOLSOM PFA CFD#7	1,005,000	\$1,077,390	0.07%	5.00%	09/01/23
34439LEV1	FOLSOM PFA CFD#7	1,055,000	\$1,129,778	0.07%	5.00%	09/01/24
345102LG0	FOOTHILL-DE ANZA CALIF CMNTY COLLEGE DIST	1,250,000	\$1,507,750	0.09%	5.00%	08/01/27
345102LH8	FOOTHILL-DE ANZA CALIF CMNTY COLLEGE DIST	2,500,000	\$3,000,475	0.19%	5.00%	08/01/28
345105HC7	FOOTHILL/EASTERN CORRIDOR AGY CALIF TOLL RD REV	2,500,000	\$2,231,675	0.14%	N/A	01/15/25
345105HD5	FOOTHILL/EASTERN CORRIDOR AGY CALIF TOLL RD REV	3,760,000	\$3,419,193	0.22%	N/A	01/15/26
345105HE3	FOOTHILL/EASTERN CORRIDOR AGY CALIF TOLL RD REV	6,395,000	\$5,915,311	0.37%	N/A	01/15/27
345105HM5	FOOTHILL/EASTERN CORRIDOR AGY CALIF TOLL RD REV	19,895,000	\$19,601,747	1.23%	N/A	01/15/29
35981MAP5	FULLERTON CA SCH DIST FING AUTH SPL TAX REVENUE	1,000,000	\$1,125,870	0.07%	5.00%	09/01/27
35981MAQ3	FULLERTON CA SCH DIST FING AUTH SPL TAX REVENUE	1,040,000	\$1,165,829	0.07%	5.00%	09/01/28
38122NZN5	GOLDEN STATE TOBACCO SECURITIZATION CORP	1,000,000	\$1,157,430	0.07%	5.00%	06/01/31
38122NZP0	GOLDEN STATE TOBACCO SECURITIZATION CORP	8,135,000	\$9,352,484	0.59%	5.00%	06/01/32
38122NZQ8	GOLDEN STATE TOBACCO SECURITIZATION CORP	10,000,000	\$11,453,700	0.72%	5.00%	06/01/33
38122NZS4	GOLDEN STATE TOBACCO SECURITIZATION CORP	9,000,000	\$10,208,700	0.64%	5.00%	06/01/35
400653GG0	GUAM PWR AUTH REV	2,000,000	\$2,149,880	0.14%	5.00%	10/01/21
400653GH8	GUAM PWR AUTH REV	2,000,000	\$2,201,420	0.14%	5.00%	10/01/22
452641FJ7	IMPERIAL CALIF CMNTY COLLEGE DIST	1,010,000	\$1,091,880	0.07%	5.00%	08/01/21
452641FK4	IMPERIAL CALIF CMNTY COLLEGE DIST	1,170,000	\$1,302,912	0.08%	5.00%	08/01/22
452641FL2	IMPERIAL CALIF CMNTY COLLEGE DIST	1,350,000	\$1,496,380	0.09%	5.00%	08/01/23
45385LHV8	INDEPENDENT CITIES CALIF FIN AUTH	1,575,000	\$1,775,466	0.11%	5.00%	08/15/30
463608QV4	IRVINE CALIF IMPT BD ACT 1915	4,178,000	\$4,178,000	0.26%	1.35%	09/02/22
46360RTJ6	IRVINE CALIF IMPT BD ACT 1915	1,000,000	\$1,163,000	0.07%	5.00%	09/02/25
4636324K2	IRVINE RANCH CALIF WTR DIST	9,745,000	\$9,745,000	0.61%	1.28%	10/01/41
482085AR8	JURUPA PFA SER 2013A	2,750,000	\$3,095,922	0.19%	5.00%	09/01/30
482085AS6	JURUPA PFA SER 2013A	5,000,000	\$5,619,600	0.35%	5.00%	09/01/33
482085BH9	JURUPA PFA SER 2014A	1,000,000	\$1,158,880	0.07%	5.00%	09/01/27
482085BJ5	JURUPA PFA SER 2014A	1,275,000	\$1,470,738	0.09%	5.00%	09/01/28
482085BK2	JURUPA PFA SER 2014A	530,000	\$609,886	0.04%	5.00%	09/01/29
482085CD7	JURUPA PFA SER 2015A	1,855,000	\$2,181,832	0.14%	5.00%	09/01/26
482085CE5	JURUPA PFA SER 2015A	1,000,000	\$1,166,920	0.07%	5.00%	09/01/27
482085CF2	JURUPA PFA SER 2015A	1,025,000	\$1,187,544	0.07%	5.00%	09/01/28
482085CG0	JURUPA PFA SER 2015A	1,155,000	\$1,326,263	0.08%	5.00%	09/01/29

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482085CH8	JURUPA PFA SER 2015A	1,510,000	\$1,724,012	0.11%	5.00%	09/01/30
482085CJ4	JURUPA PFA SER 2015A	1,190,000	\$1,349,329	0.08%	5.00%	09/01/31
482085CK1	JURUPA PFA SER 2015A	2,505,000	\$2,824,587	0.18%	5.00%	09/01/32
482085CL9	JURUPA PFA SER 2015A	2,635,000	\$2,960,132	0.19%	5.00%	09/01/33
509632MY8	LAKE ELSINORE PFA SERIES 2015	4,970,000	\$5,542,842	0.35%	5.00%	09/01/30
513533CK3	LAMMERSVILLE CA JT UNIF SCH DIST	1,575,000	\$1,803,879	0.11%	5.00%	09/01/33
513799XA9	LANCASTER CALIF REDEV AGY TAX ALLOCATION	1,300,000	\$1,319,526	0.08%	6.00%	08/01/24
523831BF1	LEE LAKE CA PUB FING AUTH REVENUE	1,400,000	\$1,498,756	0.09%	5.00%	09/01/27
523831BG9	LEE LAKE CA PUB FING AUTH REVENUE	810,000	\$870,571	0.05%	5.25%	09/01/29
542426CQ2	LONG BEACH CA MARINA REVENUE	1,285,000	\$1,451,201	0.09%	5.00%	05/15/27
542426CV1	LONG BEACH CA MARINA REVENUE	1,250,000	\$1,399,712	0.09%	5.00%	05/15/32
544525DB1	LOS ANGELES CA DEPT OF WTR & PWR WTRWKS REVENUE	6,400,000	\$6,400,000	0.40%	1.27%	07/01/35
544525UJ5	LOS ANGELES CA DEPT OF WTR & PWR WTRWKS REVENUE	10,450,000	\$12,117,924	0.76%	5.00%	07/01/37
544525YC6	LOS ANGELES CA DEPT OF WTR & PWR WTRWKS REVENUE	2,500,000	\$3,064,475	0.19%	5.00%	07/01/34
5444952K9	LOS ANGELES CA DEPT WTR & PWR REVENUE	23,350,000	\$27,840,205	1.75%	5.00%	07/01/34
544495DL5	LOS ANGELES CA DEPT WTR & PWR REVENUE	8,400,000	\$8,400,000	0.53%	1.26%	07/01/34
544495DW1	LOS ANGELES CA DEPT WTR & PWR REVENUE	5,000,000	\$5,000,000	0.31%	1.31%	07/01/35
544495F41	LOS ANGELES CA DEPT WTR & PWR REVENUE	10,000,000	\$11,732,800	0.74%	5.00%	07/01/27
544495G57	LOS ANGELES CA DEPT WTR & PWR REVENUE	2,600,000	\$3,060,590	0.19%	5.00%	07/01/26
544495G65	LOS ANGELES CA DEPT WTR & PWR REVENUE	2,000,000	\$2,346,560	0.15%	5.00%	07/01/27
544495G73	LOS ANGELES CA DEPT WTR & PWR REVENUE	2,550,000	\$2,989,059	0.19%	5.00%	07/01/28
544495V27	LOS ANGELES CA DEPT WTR & PWR REVENUE	3,000,000	\$3,587,820	0.23%	5.00%	07/01/30
544495V35	LOS ANGELES CA DEPT WTR & PWR REVENUE	6,700,000	\$7,961,476	0.50%	5.00%	07/01/31
544495YQ1	LOS ANGELES CA DEPT WTR & PWR REVENUE	5,135,000	\$5,803,628	0.37%	5.00%	07/01/25
54438CTA0	LOS ANGELES CALIF CMNTY COLLEGE DIST	15,000,000	\$17,744,550	1.12%	5.00%	08/01/26
5446464P4	LOS ANGELES CALIF UNI SCH DIST	5,000,000	\$5,892,150	0.37%	5.00%	07/01/29
5446464Y5	LOS ANGELES CALIF UNI SCH DIST	30,000,000	\$35,992,500	2.26%	5.00%	07/01/30
544646E24	LOS ANGELES CALIF UNI SCH DIST	5,000,000	\$5,377,450	0.34%	5.00%	07/01/21
544646G48	LOS ANGELES CALIF UNI SCH DIST	13,335,000	\$15,174,963	0.95%	5.00%	07/01/23
544646SP8	LOS ANGELES CALIF UNI SCH DIST	3,410,000	\$3,439,564	0.22%	5.00%	07/01/27
544648TF5	LOS ANGELES CALIF UNI SCH DIST CTFS PARTN	3,830,000	\$4,047,429	0.25%	5.00%	12/01/20



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53945CAM2	LOS ANGELES CALIF WASTEWTR SYS REV	9,145,000	\$10,403,992	0.65%	5.00%	06/01/27
5446527Z7	LOS ANGELES CALIF WASTEWTR SYS REV	11,700,000	\$12,950,145	0.81%	5.00%	06/01/28
54466HAL0	LOS ANGELES CNTY CALIF MET TRANSN AUTH SALES TAX	6,315,000	\$7,437,175	0.47%	5.00%	07/01/26
54466HAM8	LOS ANGELES CNTY CALIF MET TRANSN AUTH SALES TAX	6,630,000	\$7,775,199	0.49%	5.00%	07/01/27
5447122D3	LOS ANGELES CNTY CALIF MET TRANSN AUTH SALES TAX	15,000,000	\$15,741,300	0.99%	5.25%	07/01/23
5447124E9	LOS ANGELES CNTY CALIF MET TRANSN AUTH SALES TAX	5,000,000	\$5,588,150	0.35%	5.00%	07/01/23
545149HG4	LOS ANGELES CNTY CALIF SANTN DIST S FING AUTH REV	2,750,000	\$3,000,470	0.19%	5.00%	10/01/22
564547LJ4	MANTECA CA USD SPL TAX CFD 1989-2	1,000,000	\$1,115,970	0.07%	5.00%	09/01/22
564547LN5	MANTECA CA USD SPL TAX CFD 1989-2	1,280,000	\$1,453,568	0.09%	5.00%	09/01/26
573428HK8	MARTINEZ CALIF UNI SCH DIST	5,000,000	\$5,979,550	0.38%	5.38%	08/01/26
58680NBH6	MENIFEE CA UNION SCH DIST PFA SPL TAX 2016	1,200,000	\$1,416,516	0.09%	5.00%	09/01/25
58680NCE2	MENIFEE CA UNION SCH DIST PFA SPL TAX 2017A	1,405,000	\$1,658,504	0.10%	5.00%	09/01/25
58680NCH5	MENIFEE CA UNION SCH DIST PFA SPL TAX 2017A	1,250,000	\$1,491,587	0.09%	5.00%	09/01/28
58680NCK8	MENIFEE CA UNION SCH DIST PFA SPL TAX 2017A	1,550,000	\$1,832,890	0.12%	5.00%	09/01/30
59266TMC2	METROPOLITAN WTR DIST SOUTHN CALIF	5,000,000	\$6,086,700	0.38%	5.00%	07/01/28
592663XH6	METROPOLITAN WTR DIST SOUTHN CALIF WTRWKS REV	6,500,000	\$6,500,000	0.41%	1.26%	07/01/35
59266TGB1	METROPOLITAN WTR DIST SOUTHN CALIF WTRWKS REV	8,010,000	\$8,729,217	0.55%	5.00%	10/01/26
59266TKY6	METROPOLITAN WTR DIST SOUTHN CALIF WTRWKS REV	23,900,000	\$26,695,344	1.68%	5.00%	07/01/22
59266TKZ3	METROPOLITAN WTR DIST SOUTHN CALIF WTRWKS REV	20,000,000	\$23,026,200	1.45%	5.00%	07/01/23
59266TLA7	METROPOLITAN WTR DIST SOUTHN CALIF WTRWKS REV	1,110,000	\$1,314,650	0.08%	5.00%	07/01/24
612289KF4	MONTEBELLO CALIF UNI SCH DIST	1,480,000	\$1,471,297	0.09%	N/A	08/01/19
616871HR3	MORENO VALLEY CALIF UNI SCH DIST	7,500,000	\$6,659,175	0.42%	N/A	08/01/24
621196A87	MOUNT DIABLO CALIF UNI SCH DIST	3,200,000	\$3,539,776	0.22%	5.00%	07/01/27
623040FV9	MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DIST	6,000,000	\$6,213,060	0.39%	N/A	08/01/28
62719DAH6	MURRIETA CA PUBLIC FINANCING AUTH SPL TAX REV	1,225,000	\$1,281,141	0.08%	5.00%	09/01/20
62719DAK9	MURRIETA CA PUBLIC FINANCING AUTH SPL TAX REV	1,495,000	\$1,652,064	0.10%	5.00%	09/01/22
62719DAM5	MURRIETA CA PUBLIC FINANCING AUTH SPL TAX REV	1,810,000	\$1,992,212	0.13%	5.00%	09/01/24
62719DAN3	MURRIETA CA PUBLIC FINANCING AUTH SPL TAX REV	1,000,000	\$1,098,180	0.07%	5.00%	09/01/25
645002YC4	NEW HAVEN CALIF UNI SCH DIST	11,750,000	\$11,072,730	0.70%	N/A	08/01/22

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645002YD2	NEW HAVEN CALIF UNI SCH DIST	3,200,000	\$2,949,984	0.19%	N/A	08/01/23
664845CQ5	NORTHERN CALIF PWR AGY REV	2,000,000	\$2,017,300	0.13%	5.00%	07/01/23
664845CR3	NORTHERN CALIF PWR AGY REV	2,000,000	\$2,018,520	0.13%	5.25%	07/01/24
786071KU3	NORTH NATOMAS CMNTY FACS DIST CALIF - NO 4	615,000	\$714,925	0.04%	5.00%	09/01/26
786071KW9	NORTH NATOMAS CMNTY FACS DIST CALIF - NO 4	1,220,000	\$1,405,610	0.09%	5.00%	09/01/28
786071KX7	NORTH NATOMAS CMNTY FACS DIST CALIF - NO 4	1,555,000	\$1,780,614	0.11%	5.00%	09/01/29
786071KY5	NORTH NATOMAS CMNTY FACS DIST CALIF - NO 4	1,045,000	\$1,191,111	0.07%	5.00%	09/01/30
786071KZ2	NORTH NATOMAS CMNTY FACS DIST CALIF - NO 4	1,800,000	\$2,038,734	0.13%	5.00%	09/01/31
672325TP2	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY	2,200,000	\$2,237,334	0.14%	6.50%	08/01/23
69187PCL6	OXNARD CA FING AUTH SPL DIST	1,025,000	\$1,129,468	0.07%	5.00%	09/02/26
697373CX4	PALO ALTO CALIF IMPT BD ACT 1915	1,000,000	\$1,095,990	0.07%	5.00%	09/02/28
697373CY2	PALO ALTO CALIF IMPT BD ACT 1915	1,280,000	\$1,399,321	0.09%	5.00%	09/02/29
73885QDH9	POWAY CALIF USD PFA SPL TAX	1,700,000	\$1,921,765	0.12%	5.00%	10/01/31
73885QDJ5	POWAY CALIF USD PFA SPL TAX	1,850,000	\$2,089,630	0.13%	5.00%	10/01/32
73885QKB4	POWAY CALIF USD PFA SPL TAX	1,375,000	\$1,681,707	0.11%	5.00%	09/01/27
73885QKE8	POWAY CALIF USD PFA SPL TAX	2,265,000	\$2,709,053	0.17%	5.00%	09/01/30
74526QLS9	PUERTO RICO ELEC PWR AUTH PWR REV	5,000,000	\$5,160,550	0.32%	5.00%	07/01/23
74526QUZ3	PUERTO RICO ELEC PWR AUTH PWR REV	5,000,000	\$3,556,250	0.22%	5.38%	07/01/23
764440GR8	RICHMOND CALIF JT PWRS FING AUTH REV	2,010,000	\$2,030,502	0.13%	5.00%	08/01/19
764440GS6	RICHMOND CALIF JT PWRS FING AUTH REV	2,315,000	\$2,343,497	0.15%	5.00%	08/01/20
764440GT4	RICHMOND CALIF JT PWRS FING AUTH REV	2,050,000	\$2,073,452	0.13%	5.00%	08/01/21
76886PEU3	RIVERSIDE CALIF CMNTY COLLEGE DIST	3,550,000	\$4,185,556	0.26%	5.00%	08/01/27
769047HP9	RIVERSIDE CALIF SWR REV	3,870,000	\$4,634,479	0.29%	5.00%	08/01/28
769047HQ7	RIVERSIDE CALIF SWR REV	4,670,000	\$5,552,349	0.35%	5.00%	08/01/29
769123JZ4	RIVERSIDE CNTY CALIF REDEV AGY TAX ALLOC	1,225,000	\$1,369,684	0.09%	6.50%	10/01/25
769123KX7	RIVERSIDE CNTY CALIF REDEV AGY TAX ALLOC	450,000	\$483,543	0.03%	6.50%	12/01/21
769123KY5	RIVERSIDE CNTY CALIF REDEV AGY TAX ALLOC	1,025,000	\$1,157,901	0.07%	6.75%	12/01/26
769125EE1	RIVERSIDE CNTY CALIF TRANSN COMMN SALES TAX REV	3,500,000	\$4,049,290	0.25%	5.25%	06/01/25
769125EG6	RIVERSIDE CNTY CALIF TRANSN COMMN SALES TAX REV	4,000,000	\$4,627,760	0.29%	5.25%	06/01/27
769697KB8	RNR SCH FING AUTH CALIF SPL TAX CFD 92-1	1,035,000	\$1,254,658	0.08%	5.00%	09/01/27
776192QM1	ROMOLAND CA SCH DIST SPL TAX	1,130,000	\$1,259,554	0.08%	5.00%	09/01/36

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776192NM4	ROMOLAND SCH DIST CALIF CFD #1- IMPT AREA 1 & 2	1,000,000	\$1,120,210	0.07%	5.00%	09/01/27
776192NN2	ROMOLAND SCH DIST CALIF CFD #1- IMPT AREA 1 & 2	1,960,000	\$2,184,694	0.14%	5.00%	09/01/28
776192NP7	ROMOLAND SCH DIST CALIF CFD #1- IMPT AREA 1 & 2	2,130,000	\$2,365,002	0.15%	5.00%	09/01/29
776192NQ5	ROMOLAND SCH DIST CALIF CFD #1- IMPT AREA 1 & 2	2,310,000	\$2,557,793	0.16%	5.00%	09/01/30
776192NT9	ROMOLAND SCH DIST CALIF CFD #1- IMPT AREA 1 & 2	2,495,000	\$2,755,003	0.17%	5.00%	09/01/31
776192NU6	ROMOLAND SCH DIST CALIF CFD #1- IMPT AREA 1 & 2	2,690,000	\$2,963,761	0.19%	5.00%	09/01/32
785852AJ3	SACRAMENTO CA CITY FING AUTH SPL TAX	1,305,000	\$1,415,115	0.09%	5.00%	09/01/21
786005YL6	SACRAMENTO CALIF MUN UTIL DIST ELEC REV	2,555,000	\$2,767,959	0.17%	5.00%	08/15/25
786005YW2	SACRAMENTO CALIF MUN UTIL DIST ELEC REV	7,445,000	\$8,074,698	0.51%	5.00%	08/15/25
786073AQ9	SACRAMENTO CA TRANSIENT OCCUPANCY TAX REVENUE	1,485,000	\$1,797,577	0.11%	5.00%	06/01/34
786073AR7	SACRAMENTO CA TRANSIENT OCCUPANCY TAX REVENUE	2,000,000	\$2,414,880	0.15%	5.00%	06/01/35
786073AS5	SACRAMENTO CA TRANSIENT OCCUPANCY TAX REVENUE	2,220,000	\$2,668,684	0.17%	5.00%	06/01/36
786107PD8	SACRAMENTO CNTY CA ARPT SYS REVENUE	1,000,000	\$1,166,790	0.07%	5.00%	07/01/35
786107PE6	SACRAMENTO CNTY CA ARPT SYS REVENUE	2,000,000	\$2,326,500	0.15%	5.00%	07/01/36
786110SR8	SACRAMENTO CNTY CALIF CTFS PARTN	3,400,000	\$3,505,672	0.22%	5.38%	02/01/23
786110ST4	SACRAMENTO CNTY CALIF CTFS PARTN	3,770,000	\$3,885,022	0.24%	5.50%	02/01/25
786134UR5	SACRAMENTO CNTY CALIF SANTN DIST FING AUTH REV	2,000,000	\$2,315,940	0.15%	5.00%	12/01/29
786153LE4	SACRAMENTO CNTY CALIF SPL TAX	1,510,000	\$1,579,414	0.10%	5.00%	09/01/20
796815YM4	SAN BERNARDINO CNTY CALIF CTFS PARTN	15,000,000	\$15,192,900	0.96%	5.25%	08/01/26
796846FB4	SAN BERNARDINO CNTY CALIF TRANSN AUTH SALES TAX	2,685,000	\$3,084,447	0.19%	5.00%	03/01/30
796846FC2	SAN BERNARDINO CNTY CALIF TRANSN AUTH SALES TAX	5,090,000	\$5,831,765	0.37%	5.00%	03/01/31
797299EU4	SAN DIEGO CALIF PUB FACS FING AUTH LEASE REV	8,000,000	\$8,415,600	0.53%	5.00%	09/01/26
79730PCF0	SAN DIEGO CALIF REDEV AGY TAX ALLOC	1,000,000	\$1,051,220	0.07%	5.00%	09/01/25
797661UA1	SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST GO	2,640,000	\$3,028,660	0.19%	5.00%	08/01/27
797661UB9	SAN FRANCISCO CALIF BAY AREA RAPID TRAN DIST GO	3,500,000	\$4,002,600	0.25%	5.00%	08/01/28
797646MW3	SAN FRANCISCO CALIF CITY & CNTY	2,610,000	\$2,628,374	0.17%	4.75%	06/15/19
79766DJM2	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL	3,570,000	\$3,836,357	0.24%	5.00%	05/01/23

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
79766DJW0	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL	1,400,000	\$1,505,882	0.09%	5.00%	05/01/23
79766DNK1	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL ARPT REV	1,000,000	\$1,199,030	0.08%	5.00%	01/01/33
79766DNL9	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL ARPT REV	1,335,000	\$1,595,912	0.10%	5.00%	01/01/34
79766DNM7	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL ARPT REV	1,000,000	\$1,190,340	0.07%	5.00%	01/01/35
79766DNN5	SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL ARPT REV	1,000,000	\$1,185,990	0.07%	5.00%	01/01/36
79765DVT4	SAN FRANCISCO CALIF CITY & CNTY CTFS PARTN	8,400,000	\$8,423,016	0.53%	5.00%	04/01/24
79770GAR7	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,080,000	\$1,231,880	0.08%	5.00%	08/01/30
79770GAV8	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,110,000	\$1,254,078	0.08%	5.00%	08/01/34
79771P2M6	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,000,000	\$1,087,170	0.07%	6.13%	08/01/26
79771PQ57	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,000,000	\$1,014,950	0.06%	5.88%	08/01/25
79771PS22	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,030,000	\$1,043,956	0.07%	5.50%	08/01/19
79771PS48	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,000,000	\$1,016,010	0.06%	6.25%	08/01/21
79771PS63	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,000,000	\$1,016,010	0.06%	6.25%	08/01/23
79771PS89	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,465,000	\$1,487,253	0.09%	6.00%	08/01/25
79771PS97	SAN FRANCISCO CALIF CITY & CNTY REDEV FING AUTH	1,550,000	\$1,574,180	0.10%	6.13%	08/01/26
79765RD97	SAN FRANCISCO CITY & CNTY CA PUB UTILITIES COMMI	5,000,000	\$5,983,100	0.38%	5.00%	11/01/28
79771YAL0	SAN FRANCISCO CITY & CNTY CA REDEV AGENCY	10,275,000	\$11,041,104	0.69%	5.00%	06/01/24
80083TAX6	SANGER CA FING AUTH WASTEWATER REVENUE	7,000,000	\$7,998,970	0.50%	5.00%	06/15/34
798111DA5	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR AGY TOLL	19,000,000	\$15,579,240	0.98%	N/A	01/15/26
798111GG9	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR AGY TOLL	10,000,000	\$11,387,000	0.72%	5.00%	01/15/29
798544BD3	SAN LUIS & DELTA-MENDOTA CA WTR AUTH	1,000,000	\$1,116,500	0.07%	5.00%	03/01/29
799054HA2	SAN MATEO CNTY CALIF TRAN DIST	3,000,000	\$3,585,090	0.23%	5.00%	06/01/28
799054HB0	SAN MATEO CNTY CALIF TRAN DIST	4,300,000	\$5,110,894	0.32%	5.00%	06/01/29
801095LD0	SANTA ANA CALIF REDEV AGY	5,000,000	\$5,437,750	0.34%	6.00%	09/01/22
80182YBB2	SANTA CRUZ CNTY CALIF REDEV AGY TAX ALLOCATION	4,475,000	\$5,329,904	0.34%	5.00%	09/01/29
799563FV8	SAN YSIDRO CALIF SCH DIST COP	1,100,000	\$1,290,883	0.08%	5.00%	09/01/29
799563FX4	SAN YSIDRO CALIF SCH DIST COP	1,000,000	\$1,165,240	0.07%	5.00%	09/01/31
799563FZ9	SAN YSIDRO CALIF SCH DIST COP	1,050,000	\$1,214,146	0.08%	5.00%	09/01/33

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
835523AL5	SONOMA CA CMNTY DEV SUCCESSOR AGY	1,000,000	\$1,185,320	0.07%	5.00%	06/01/29
835523AM3	SONOMA CA CMNTY DEV SUCCESSOR AGY	1,200,000	\$1,395,036	0.09%	5.00%	06/01/33
835588AL8	SONOMA-MARIN AREA RAIL TRANSPORTATION DISTRICT	15,410,000	\$16,992,144	1.07%	5.00%	03/01/25
835588AN4	SONOMA-MARIN AREA RAIL TRANSPORTATION DISTRICT	11,945,000	\$13,153,356	0.83%	5.00%	03/01/27
83646AAJ2	SOUTH BAYSIDE WASTE MGMT AUTH CALIF SOLID WASTE	3,500,000	\$3,552,115	0.22%	5.25%	09/01/24
842477TZ4	SOUTHERN CALIF PUB PWR AUTH	5,000,000	\$5,961,150	0.38%	5.00%	07/01/26
842471AM6	SOUTHERN CALIF PUB PWR AUTH NAT GAS PROJ REV	2,500,000	\$2,546,175	0.16%	5.25%	11/01/19
842475G41	SOUTHERN CALIF PUB PWR AUTH PWR PROJ REV	1,500,000	\$1,513,620	0.10%	5.00%	07/01/19
899141AQ8	TULARE CNTY CA BRD OF EDU COPS	1,040,000	\$1,160,120	0.07%	5.00%	05/01/28
901048DM7	TUSTIN CALIF CMNTY REDEV TAB HSG	1,000,000	\$1,051,220	0.07%	5.00%	09/01/25
901048DR6	TUSTIN CALIF CMNTY REDEV TAB HSG	1,000,000	\$1,051,220	0.07%	5.00%	09/01/24
901047FX3	TUSTIN CFD # 06-01	1,000,000	\$1,170,060	0.07%	5.00%	09/01/30
901047FZ8	TUSTIN CFD # 06-01	1,565,000	\$1,812,395	0.11%	5.00%	09/01/32
91412GB87	UNIV OF CALIFORNIA CA REVENUES	8,125,000	\$8,160,018	0.51%	5.00%	05/15/19
91412GBW4	UNIV OF CALIFORNIA CA REVENUES	4,060,000	\$4,078,229	0.26%	5.00%	05/15/19
91412GSJ5	UNIV OF CALIFORNIA CA REVENUES	5,300,000	\$5,300,000	0.33%	1.26%	05/15/48
91412GTT2	UNIV OF CALIFORNIA CA REVENUES	3,000,000	\$3,515,310	0.22%	5.00%	05/15/27
91412GTU9	UNIV OF CALIFORNIA CA REVENUES	1,835,000	\$2,143,280	0.13%	5.00%	05/15/28
940204CQ1	WASHINGTON TWP CALIF HEALTH CARE DIST	3,035,000	\$3,143,379	0.20%	5.00%	07/01/25
951254CQ2	WEST BASIN CALIF MUN WTR DIST REVENUE	1,975,000	\$2,348,986	0.15%	5.00%	08/01/32
951254CR0	WEST BASIN CALIF MUN WTR DIST REVENUE	2,630,000	\$3,121,205	0.20%	5.00%	08/01/33
966782QS6	WHITTIER CALIF UN HIGH SCH DIST GO	7,755,000	\$5,802,368	0.37%	N/A	08/01/24
966782QU1	WHITTIER CALIF UN HIGH SCH DIST GO	10,045,000	\$6,628,795	0.42%	N/A	08/01/26
979568GP1	WOODLAND CA SPL TAX	1,610,000	\$1,796,196	0.11%	5.00%	09/01/36
986179CX5	YORBA LINDA CALIF REDEV AGY TAX ALLOCATION REV	1,435,000	\$1,592,563	0.10%	6.00%	09/01/26

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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