



Franklin Federal Intermediate Term Tax-Free Income Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
010056DU0	AKRON OH INCOME TAX REVENUE	5,265,000	\$5,798,344	0.16%	5.00%	12/01/24
010056DV8	AKRON OH INCOME TAX REVENUE	6,645,000	\$7,307,373	0.21%	5.00%	12/01/25
010056DW6	AKRON OH INCOME TAX REVENUE	8,240,000	\$9,053,370	0.26%	5.00%	12/01/26
0106083W5	ALABAMA ST PUB SCH & COLLEGE AUTH	7,750,000	\$7,771,467	0.22%	5.00%	05/01/19
010609AW5	ALABAMA ST PUB SCH & COLLEGE AUTH	25,000,000	\$29,003,500	0.82%	5.00%	01/01/27
01728AX35	ALLEGHENY CNTY PA HOSP DEV AUTH REV	9,000,000	\$9,036,000	0.25%	5.00%	05/15/19
01728AX43	ALLEGHENY CNTY PA HOSP DEV AUTH REV	7,500,000	\$7,781,700	0.22%	5.00%	05/15/20
034074DB7	ANDERSON S C WTR & SWR SYS REV	2,555,000	\$2,821,154	0.08%	5.00%	07/01/22
034074DC5	ANDERSON S C WTR & SWR SYS REV	2,695,000	\$2,965,874	0.08%	5.00%	07/01/23
034074DD3	ANDERSON S C WTR & SWR SYS REV	2,825,000	\$3,096,736	0.09%	5.00%	07/01/24
034074DE1	ANDERSON S C WTR & SWR SYS REV	2,965,000	\$3,238,461	0.09%	5.00%	07/01/25
03588HKK1	ANNE ARUNDEL CNTY MD	7,495,000	\$8,794,782	0.25%	5.00%	04/01/29
040506MZ7	ARIZONA HEALTH FACS AUTH REV	6,000,000	\$6,509,820	0.18%	5.00%	02/01/27
04057PHZ4	ARIZONA SCH FACS BRD CTFS PART	16,185,000	\$16,411,428	0.46%	5.00%	09/01/19
040588XP5	ARIZONA ST CTFS PARTN	10,000,000	\$10,185,100	0.29%	5.25%	10/01/21
040588XQ3	ARIZONA ST CTFS PARTN	40,910,000	\$41,667,244	1.18%	5.25%	10/01/22
040588YD1	ARIZONA ST CTFS PARTN	5,650,000	\$5,746,445	0.16%	5.00%	10/01/19
040588YS8	ARIZONA ST CTFS PARTN	14,860,000	\$15,365,388	0.43%	5.00%	10/01/20
040654TM7	ARIZONA ST TRANSN BRD HWY REV	5,000,000	\$5,374,000	0.15%	5.00%	07/01/24
040654UF0	ARIZONA ST TRANSN BRD HWY REV	5,000,000	\$5,368,250	0.15%	5.00%	07/01/25
040654WP6	ARIZONA ST TRANSN BRD HWY REV	10,920,000	\$12,585,955	0.35%	5.00%	07/01/29
04780TCR3	ATLANTA GA ARPT PASSENGER FAC CHARGE REV	7,000,000	\$8,051,050	0.23%	5.00%	01/01/27
04780TCS1	ATLANTA GA ARPT PASSENGER FAC CHARGE REV	5,100,000	\$5,848,170	0.16%	5.00%	01/01/28
047870MU1	ATLANTA GA WTR & WASTE WTR REV	5,165,000	\$6,130,906	0.17%	5.00%	11/01/26
047870PC8	ATLANTA GA WTR & WASTE WTR REV	5,700,000	\$5,816,508	0.16%	5.00%	11/01/20

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
047870PD6	ATLANTA GA WTR & WASTE WTR REV	6,130,000	\$6,255,297	0.18%	5.00%	11/01/21
047870PK0	ATLANTA GA WTR & WASTE WTR REV	2,875,000	\$2,933,075	0.08%	5.00%	11/01/20
047870PL8	ATLANTA GA WTR & WASTE WTR REV	3,100,000	\$3,159,892	0.09%	5.00%	11/01/21
047870RE2	ATLANTA GA WTR & WASTE WTR REV	6,750,000	\$8,157,645	0.23%	5.00%	11/01/33
047870RF9	ATLANTA GA WTR & WASTE WTR REV	3,000,000	\$3,613,950	0.10%	5.00%	11/01/34
052476A57	AUSTIN TX WTR & WSTWTR SYS REVENUE	4,000,000	\$4,450,000	0.13%	5.00%	11/15/27
052476C55	AUSTIN TX WTR & WSTWTR SYS REVENUE	5,000,000	\$5,626,250	0.16%	5.00%	11/15/28
052476ZG6	AUSTIN TX WTR & WSTWTR SYS REVENUE	4,835,000	\$5,384,352	0.15%	5.00%	11/15/26
05922KYK9	BALTIMORE MD REV WATER PROJ	1,320,000	\$1,586,244	0.04%	5.00%	07/01/29
05922KYL7	BALTIMORE MD REV WATER PROJ	1,785,000	\$2,130,397	0.06%	5.00%	07/01/30
05922KYM5	BALTIMORE MD REV WATER PROJ	3,765,000	\$4,461,223	0.13%	5.00%	07/01/31
05922KYN3	BALTIMORE MD REV WATER PROJ	4,000,000	\$4,714,360	0.13%	5.00%	07/01/32
05922KZG7	BALTIMORE MD REV WSTEWTR PROJ	1,000,000	\$1,209,630	0.03%	5.00%	07/01/29
05922KZH5	BALTIMORE MD REV WSTEWTR PROJ	2,940,000	\$3,529,705	0.10%	5.00%	07/01/30
05922KZJ1	BALTIMORE MD REV WSTEWTR PROJ	2,085,000	\$2,483,568	0.07%	5.00%	07/01/31
05922KZK8	BALTIMORE MD REV WSTEWTR PROJ	3,240,000	\$3,843,741	0.11%	5.00%	07/01/32
059231L73	BALTIMORE MD REV WSTEWTR PROJ	6,450,000	\$7,779,474	0.22%	5.00%	07/01/30
059231L99	BALTIMORE MD REV WSTEWTR PROJ	5,905,000	\$7,037,638	0.20%	5.00%	07/01/32
059231ZN3	BALTIMORE MD REV WSTEWTR PROJ	2,790,000	\$3,262,068	0.09%	5.00%	07/01/28
059231ZP8	BALTIMORE MD REV WSTEWTR PROJ	5,835,000	\$6,805,477	0.19%	5.00%	07/01/29
072024VE9	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	7,000,000	\$7,821,940	0.22%	4.00%	04/01/31
072024VH2	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	5,000,000	\$5,499,200	0.16%	4.00%	04/01/33
084213AM9	BERKELEY CNTY SC UTIL REV	3,665,000	\$4,141,120	0.12%	5.00%	06/01/25
084213AN7	BERKELEY CNTY SC UTIL REV	1,700,000	\$1,917,192	0.05%	5.00%	06/01/26
115117KW2	BROWARD CNTY FLA WTR & SWR UTIL REV	6,000,000	\$6,673,020	0.19%	5.00%	10/01/24
115117KX0	BROWARD CNTY FLA WTR & SWR UTIL REV	6,325,000	\$7,027,644	0.20%	5.00%	10/01/25
120525DQ0	BUNCOMBE CNTY NC LTD OBLIG	5,000,000	\$5,768,500	0.16%	5.00%	06/01/28
13063A4L5	CALIFORNIA ST	20,000,000	\$20,061,800	0.57%	5.50%	04/01/21
13063B4L3	CALIFORNIA ST	15,000,000	\$16,945,950	0.48%	5.00%	10/01/25
13063BNB4	CALIFORNIA ST	15,000,000	\$16,313,250	0.46%	5.25%	09/01/25
13063BPF3	CALIFORNIA ST	5,000,000	\$5,452,400	0.15%	5.25%	10/01/25
13063BQE5	CALIFORNIA ST	25,050,000	\$27,348,838	0.77%	5.25%	10/01/23
13063BQF2	CALIFORNIA ST	9,780,000	\$10,669,980	0.30%	5.25%	10/01/24
13063C6F2	CALIFORNIA ST	25,000,000	\$29,939,000	0.84%	5.00%	08/01/30
13063CUX6	CALIFORNIA ST	10,000,000	\$11,716,900	0.33%	5.00%	08/01/30
1307952R7	CALIFORNIA STATEWIDE CMNTYS DEV AUTH CTFS PARTN	4,000,000	\$4,209,200	0.12%	5.25%	08/15/24

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130795WG8	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	1,990,000	\$2,009,641	0.06%	5.25%	08/15/19
130795WH6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	1,650,000	\$1,655,247	0.05%	5.38%	08/15/20
13033LKS5	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	4,000,000	\$4,195,680	0.12%	5.00%	08/15/22
13033LKT3	CALIFORNIA ST HLTH FACS FING AUTH REVENUE	13,000,000	\$13,679,900	0.39%	5.25%	08/15/23
130685H60	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	2,000,000	\$2,104,180	0.06%	5.00%	10/01/20
130685H86	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	3,300,000	\$3,603,699	0.10%	5.25%	10/01/22
130685H94	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	5,365,000	\$5,850,425	0.17%	5.25%	10/01/23
130685J35	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	3,000,000	\$3,269,130	0.09%	5.25%	10/01/24
130685J43	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	3,000,000	\$3,273,000	0.09%	5.25%	10/01/25
130685WJ5	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	15,055,000	\$15,328,699	0.43%	5.00%	10/01/21
130685WY2	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	10,000,000	\$10,194,100	0.29%	5.25%	10/01/19
130685YG9	CALIFORNIA ST PUB WKS BRD LEASE REVENUE	5,000,000	\$5,113,200	0.14%	5.25%	11/01/20
160853LL9	CHARLOTTE-MECKLENBURG NC HOSP AUTH HLTH CARE SYS REVENUE	200,000	\$200,000	0.01%	1.45%	01/15/44
161045MN6	CHARLOTTE N C WTR & SWR SYS REV	10,000,000	\$11,937,200	0.34%	5.00%	07/01/27
16229PAF2	CHATOM ALA INDL DEV BRD GULF OPP ZONE	3,535,000	\$3,686,792	0.10%	5.00%	08/01/20
16229PAG0	CHATOM ALA INDL DEV BRD GULF OPP ZONE	3,535,000	\$3,678,026	0.10%	5.00%	08/01/21
16229PAH8	CHATOM ALA INDL DEV BRD GULF OPP ZONE	3,535,000	\$3,681,843	0.10%	5.00%	08/01/22
167723FC4	CHICAGO ILL TRAN AUTH CAP GRNT RCPTS REV	6,125,000	\$6,523,125	0.18%	5.25%	06/01/25
167593BQ4	CHICAGO IL O HARE INTERNATIONAL ARPT REVENUE	5,215,000	\$5,362,010	0.15%	5.25%	01/01/22
172217SD4	CINCINNATI OHIO	1,270,000	\$1,406,410	0.04%	5.00%	12/01/24
172217SE2	CINCINNATI OHIO	2,000,000	\$2,214,820	0.06%	5.00%	12/01/25
172217SG7	CINCINNATI OHIO	2,000,000	\$2,214,820	0.06%	5.00%	12/01/27
172217SH5	CINCINNATI OHIO	2,350,000	\$2,602,413	0.07%	5.00%	12/01/28
179093JG5	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH CLACKAMA	3,725,000	\$4,506,207	0.13%	5.00%	06/15/32
18085PLF9	CLARK CNTY NEV ARPT IMPT REV	5,000,000	\$5,044,500	0.14%	5.00%	07/01/22
18085PLG7	CLARK CNTY NEV ARPT IMPT REV	15,000,000	\$15,130,500	0.43%	5.00%	07/01/23
181059KA3	CLARK CNTY NEV SCH DIST	4,600,000	\$4,627,508	0.13%	4.50%	06/15/19
181070CN1	CLARK CNTY NEV WTR RECLAMATION DIST	3,435,000	\$3,466,979	0.10%	5.25%	07/01/21
181070CP6	CLARK CNTY NEV WTR RECLAMATION DIST	3,120,000	\$3,149,047	0.09%	5.25%	07/01/22

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181070DB6	CLARK CNTY NEV WTR RECLAMATION DIST	3,430,000	\$3,461,933	0.10%	5.25%	07/01/21
181070DC4	CLARK CNTY NEV WTR RECLAMATION DIST	3,615,000	\$3,648,655	0.10%	5.25%	07/01/22
1845403L4	CLEAR CREEK TEX INDPT SCH DIST	11,370,000	\$12,382,498	0.35%	5.00%	02/15/25
1845403M2	CLEAR CREEK TEX INDPT SCH DIST	12,060,000	\$13,126,827	0.37%	5.00%	02/15/26
185328KK6	CLEARWATER FLA WTR & SWR REV	5,520,000	\$6,531,319	0.18%	5.00%	12/01/33
186352PT1	CLEVELAND OHIO ARPT SYS REV	5,000,000	\$5,448,200	0.15%	5.00%	01/01/25
186352PU8	CLEVELAND OHIO ARPT SYS REV	5,000,000	\$5,436,950	0.15%	5.00%	01/01/26
186427BT6	CLEVELAND OHIO WTRWKS REV	2,500,000	\$2,732,450	0.08%	5.00%	01/01/25
186427BU3	CLEVELAND OHIO WTRWKS REV	2,000,000	\$2,185,960	0.06%	5.00%	01/01/26
20281PEJ7	COMMONWEALTH FING AUTH PA REV	4,130,000	\$4,280,868	0.12%	5.00%	06/01/22
20281PEK4	COMMONWEALTH FING AUTH PA REV	4,345,000	\$4,502,202	0.13%	5.00%	06/01/23
20772JPH9	CONNECTICUT ST GO	18,585,000	\$20,773,197	0.59%	5.00%	08/15/26
20772JPX4	CONNECTICUT ST GO	11,295,000	\$12,651,755	0.36%	5.00%	08/15/25
207758NY5	CONNECTICUT ST SPL TAX TRANSN INFRASTRUCTURE	10,000,000	\$10,950,900	0.31%	5.00%	01/01/28
213185JE2	COOK CNTY ILL	12,395,000	\$13,555,419	0.38%	5.25%	11/15/22
232263GX5	CUYAHOGA CNTY OHIO ECONOMIC DEV REV	7,000,000	\$7,395,010	0.21%	5.00%	12/01/20
232263GY3	CUYAHOGA CNTY OHIO ECONOMIC DEV REV	7,300,000	\$7,711,939	0.22%	5.00%	12/01/21
235036L24	DALLAS-FORT WORTH TEX INTL ARPT REV	5,000,000	\$5,774,750	0.16%	5.25%	11/01/27
235036L32	DALLAS-FORT WORTH TEX INTL ARPT REV	2,100,000	\$2,417,394	0.07%	5.25%	11/01/28
23542JFL4	DALLAS TEX WTRWKS & SWR SYS REV	1,500,000	\$1,825,875	0.05%	5.00%	10/01/30
23542JFM2	DALLAS TEX WTRWKS & SWR SYS REV	2,500,000	\$3,023,500	0.09%	5.00%	10/01/31
23542JFN0	DALLAS TEX WTRWKS & SWR SYS REV	1,000,000	\$1,203,420	0.03%	5.00%	10/01/32
249182JA5	DENVER COLO CITY & CNTY ARPT REV	5,000,000	\$5,761,400	0.16%	5.25%	11/15/26
249182JB3	DENVER COLO CITY & CNTY ARPT REV	4,250,000	\$4,880,912	0.14%	5.25%	11/15/27
24919HGG1	DENVER COLO CITY & CNTY EXCISE TAX REV	10,090,000	\$10,587,941	0.30%	5.00%	09/01/20
283059EN9	EL DORADO CALIF IRRIGATION DIST CTFS	2,610,000	\$2,641,502	0.07%	5.00%	08/01/22
283059EP4	EL DORADO CALIF IRRIGATION DIST CTFS	2,860,000	\$2,896,894	0.08%	5.25%	08/01/23
283770HA6	EL PASO TEX INDPT SCH DIST	5,460,000	\$6,379,136	0.18%	5.00%	08/15/27
283770HB4	EL PASO TEX INDPT SCH DIST	2,500,000	\$2,908,300	0.08%	5.00%	08/15/28
291380ES8	EMMAUS PA GEN AUTH REV	400,000	\$400,000	0.01%	1.54%	12/01/28
29270CZU2	ENERGY NORTHWEST WASH ELEC REV	3,250,000	\$3,600,545	0.10%	5.00%	07/01/22
29270CZV0	ENERGY NORTHWEST WASH ELEC REV	3,500,000	\$3,986,010	0.11%	5.00%	07/01/23
29270CZW8	ENERGY NORTHWEST WASH ELEC REV	1,250,000	\$1,459,050	0.04%	5.00%	07/01/24
29509PFX2	ERIE CNTY NY INDL DEV AGY SCH REV BDS- BUFFALO S	14,840,000	\$14,882,739	0.42%	5.00%	05/01/22

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29509PJC4	ERIE CNTY NY INDL DEV AGY SCH REV BDS- BUFFALO S	6,235,000	\$6,890,423	0.19%	5.00%	05/01/23
29509PJD2	ERIE CNTY NY INDL DEV AGY SCH REV BDS- BUFFALO S	8,000,000	\$8,830,720	0.25%	5.00%	05/01/24
34153QAZ9	FLORIDA ST BOARD OF EDUCATION	11,855,000	\$12,937,835	0.36%	4.00%	06/01/33
34153QLP9	FLORIDA ST BOARD OF EDUCATION	12,855,000	\$14,472,544	0.41%	4.00%	06/01/32
34153QLQ7	FLORIDA ST BOARD OF EDUCATION	5,000,000	\$5,591,050	0.16%	4.00%	06/01/33
348761DH7	FORT SMITH ARK SALES & USE TAX	5,000,000	\$5,506,500	0.16%	5.00%	05/01/23
349425Z27	FORT WORTH TEX	6,000,000	\$6,545,820	0.18%	5.00%	03/01/25
349425Z35	FORT WORTH TEX	6,790,000	\$7,403,612	0.21%	5.00%	03/01/26
3599006S1	FULTON CNTY GA DEV AUTH REV	3,785,000	\$4,402,636	0.12%	5.00%	06/01/28
3599006T9	FULTON CNTY GA DEV AUTH REV	4,385,000	\$5,092,300	0.14%	5.00%	06/01/29
3599006U6	FULTON CNTY GA DEV AUTH REV	4,805,000	\$5,574,040	0.16%	5.00%	06/01/30
362848UC5	GAINESVILLE FL UTILITIES SYS REVENUE	1,500,000	\$1,827,180	0.05%	5.00%	10/01/30
362762LJ3	GAINESVILLE & HALL CNTY GA HOSP AUTH REV ANTIC	1,750,000	\$2,083,567	0.06%	5.00%	02/15/27
362762LK0	GAINESVILLE & HALL CNTY GA HOSP AUTH REV ANTIC	2,100,000	\$2,487,513	0.07%	5.00%	02/15/28
362762LL8	GAINESVILLE & HALL CNTY GA HOSP AUTH REV ANTIC	2,000,000	\$2,362,360	0.07%	5.00%	02/15/29
362762LM6	GAINESVILLE & HALL CNTY GA HOSP AUTH REV ANTIC	1,000,000	\$1,172,990	0.03%	5.00%	02/15/30
40065HCG3	GUAM GOVT LTD OBLIG REV	1,025,000	\$1,052,511	0.03%	5.50%	12/01/19
407288YP8	HAMILTON CNTY OHIO SWR SYS REV	2,500,000	\$2,869,450	0.08%	5.00%	12/01/24
407288YQ6	HAMILTON CNTY OHIO SWR SYS REV	2,400,000	\$2,750,040	0.08%	5.00%	12/01/25
407288YR4	HAMILTON CNTY OHIO SWR SYS REV	4,000,000	\$4,575,840	0.13%	5.00%	12/01/26
407288YS2	HAMILTON CNTY OHIO SWR SYS REV	5,000,000	\$5,709,950	0.16%	5.00%	12/01/27
407288YT0	HAMILTON CNTY OHIO SWR SYS REV	3,000,000	\$3,420,180	0.10%	5.00%	12/01/28
41422EER0	HARRIS CNTY TEX MET TRAN AUTH	2,000,000	\$2,353,440	0.07%	5.00%	11/01/26
41422EES8	HARRIS CNTY TEX MET TRAN AUTH	2,000,000	\$2,353,440	0.07%	5.00%	11/01/27
41422EET6	HARRIS CNTY TEX MET TRAN AUTH	2,000,000	\$2,329,420	0.07%	5.00%	11/01/28
41423PAP2	HARRIS CNTY TX TOLL ROAD REVENUE	2,500,000	\$3,023,150	0.09%	5.00%	08/15/32
41423PAQ0	HARRIS CNTY TX TOLL ROAD REVENUE	2,500,000	\$3,012,725	0.08%	5.00%	08/15/33
4197915R5	HAWAII ST GO	25,000,000	\$28,928,500	0.82%	5.00%	08/01/28
4424354C4	HOUSTON TEX UTIL SYS REV	19,690,000	\$22,766,956	0.64%	5.00%	05/15/26
4424354N0	HOUSTON TEX UTIL SYS REV	5,000,000	\$5,802,600	0.16%	5.00%	05/15/24
44244CMZ7	HOUSTON TEX UTIL SYS REV	3,250,000	\$3,894,897	0.11%	5.00%	11/15/34
44244CNA1	HOUSTON TEX UTIL SYS REV	4,500,000	\$5,375,295	0.15%	5.00%	11/15/35
442331Y81	HOUSTON TX	6,145,000	\$6,335,986	0.18%	5.00%	03/01/22
442331Z49	HOUSTON TX	3,855,000	\$3,973,734	0.11%	5.00%	03/01/22
44372BEC3	HUDSON CNTY N J IMPT AUTH FAC LEASE REV	5,220,000	\$5,809,599	0.16%	5.38%	10/01/22
44372BED1	HUDSON CNTY N J IMPT AUTH FAC LEASE REV	5,375,000	\$6,135,508	0.17%	5.38%	10/01/23

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44372BEE9	HUDSON CNTY N J IMPT AUTH FAC LEASE REV	2,050,000	\$2,397,721	0.07%	5.38%	10/01/24
452152RJ2	ILLINOIS ST	18,000,000	\$19,679,940	0.56%	5.00%	04/01/25
452152VX6	ILLINOIS ST	5,650,000	\$6,262,008	0.18%	5.00%	02/01/26
45203H2A9	ILLINOIS ST FIN AUTH REV	1,675,000	\$2,123,699	0.06%	5.00%	12/01/28
45506DS22	INDIANA ST FIN AUTH REVENUE	9,795,000	\$11,816,785	0.33%	5.00%	02/01/35
45663NBP6	INFIRMARY HEALTH SYS	4,920,000	\$5,670,693	0.16%	5.00%	02/01/27
45663NBQ4	INFIRMARY HEALTH SYS	5,000,000	\$5,743,450	0.16%	5.00%	02/01/28
469485KX3	JACKSONVILLE FLA SALES TAX REV	6,000,000	\$6,587,760	0.19%	5.00%	10/01/28
46613P3L8	JEA FLA WTR & SWR SYS REV	17,435,000	\$20,700,575	0.58%	5.00%	10/01/31
46615SAP3	JEA FLA WTR & SWR SYS REV	5,375,000	\$6,226,937	0.18%	5.00%	10/01/27
46615SBC1	JEA FLA WTR & SWR SYS REV	5,130,000	\$5,902,065	0.17%	5.00%	10/01/27
46615SAN8	JEA FL WTR & SWR REVENUE	1,530,000	\$1,772,505	0.05%	5.00%	10/01/26
46615SAR9	JEA FL WTR & SWR REVENUE	1,265,000	\$1,465,502	0.04%	5.00%	10/01/29
46615SBB3	JEA FL WTR & SWR REVENUE	1,455,000	\$1,676,974	0.05%	5.00%	10/01/26
46615SBE7	JEA FL WTR & SWR REVENUE	1,205,000	\$1,382,629	0.04%	5.00%	10/01/29
474176JX3	JEFFERSON LA SALES TAX DIST SPL SALES TAX REV	15,000,000	\$15,331,050	0.43%	5.00%	12/01/21
485424PR0	KANSAS ST DEPT TRANSN HWY REV	8,000,000	\$9,275,520	0.26%	5.00%	09/01/28
490728WQ1	KENT ST UNIV OHIO UNIV REVS	1,200,000	\$1,318,140	0.04%	5.00%	05/01/23
490728WR9	KENT ST UNIV OHIO UNIV REVS	1,500,000	\$1,645,305	0.05%	5.00%	05/01/24
490728WS7	KENT ST UNIV OHIO UNIV REVS	1,500,000	\$1,642,470	0.05%	5.00%	05/01/25
490728WT5	KENT ST UNIV OHIO UNIV REVS	1,600,000	\$1,750,448	0.05%	5.00%	05/01/26
49118NDH5	KENTUCKY ASSET / LIABILITY COM PROJ NTS- FED HWY	6,000,000	\$6,278,820	0.18%	5.00%	09/01/20
49151FZC7	KENTUCKY ST PPTY & BLDGS COMMN REVS	2,000,000	\$2,365,300	0.07%	5.00%	05/01/32
491552G25	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	2,570,000	\$3,052,800	0.09%	5.00%	07/01/26
491552R23	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	3,000,000	\$3,575,490	0.10%	5.00%	07/01/28
491552UL7	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	1,000,000	\$1,008,450	0.03%	5.00%	07/01/22
495289P79	KING CNTY WASH SWR REV	1,200,000	\$1,397,184	0.04%	5.00%	07/01/25
495289P87	KING CNTY WASH SWR REV	1,200,000	\$1,393,848	0.04%	5.00%	07/01/26
495289P95	KING CNTY WASH SWR REV	1,900,000	\$2,198,319	0.06%	5.00%	07/01/27
495289Q29	KING CNTY WASH SWR REV	3,050,000	\$3,523,329	0.10%	5.00%	07/01/28
495289Q37	KING CNTY WASH SWR REV	2,600,000	\$2,996,656	0.08%	5.00%	07/01/29
50646PCG2	LAFAYETTE LA COMMUNICATIONS SY REV BDS	2,400,000	\$2,834,208	0.08%	5.00%	11/01/25
50646PCJ6	LAFAYETTE LA COMMUNICATIONS SY REV BDS	3,500,000	\$4,086,810	0.12%	5.00%	11/01/27
50646PCL1	LAFAYETTE LA COMMUNICATIONS SY REV BDS	4,685,000	\$5,437,692	0.15%	5.00%	11/01/29
514061AV2	LANCASTER PA SOLID WASTE	5,835,000	\$6,605,453	0.19%	5.25%	12/15/26

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514061AW0	LANCASTER PA SOLID WASTE	5,345,000	\$6,073,790	0.17%	5.25%	12/15/25
516444RE8	LANSING MI SCH DIST	1,860,000	\$2,192,010	0.06%	5.00%	05/01/30
516444RF5	LANSING MI SCH DIST	2,010,000	\$2,353,629	0.07%	5.00%	05/01/31
516444RG3	LANSING MI SCH DIST	2,310,000	\$2,692,951	0.08%	5.00%	05/01/32
526442BH0	LEON CNTY FLA SCH DIST SALES TAX REV	6,040,000	\$6,886,566	0.19%	5.00%	09/01/25
538152CE7	LIVERMORE-AMADOR VY WTR MGMT AGY CALIF SWR REV	5,660,000	\$6,109,404	0.17%	5.00%	08/01/24
538152CF4	LIVERMORE-AMADOR VY WTR MGMT AGY CALIF SWR REV	4,765,000	\$5,138,766	0.14%	5.00%	08/01/25
5426902H4	LONG ISLAND NY POWER AUTH ELEC SYS REV	5,000,000	\$5,484,950	0.15%	5.00%	09/01/26
5444952G8	LOS ANGELES CA DEPT WTR & PWR REVENUE	8,220,000	\$9,947,104	0.28%	5.00%	07/01/31
5444953H5	LOS ANGELES CA DEPT WTR & PWR REVENUE	4,615,000	\$5,610,178	0.16%	5.00%	07/01/32
5444953J1	LOS ANGELES CA DEPT WTR & PWR REVENUE	3,960,000	\$4,795,045	0.14%	5.00%	07/01/33
5444953K8	LOS ANGELES CA DEPT WTR & PWR REVENUE	4,080,000	\$4,910,647	0.14%	5.00%	07/01/34
544495W67	LOS ANGELES CA DEPT WTR & PWR REVENUE	130,000	\$131,220	0.00%	5.25%	07/01/24
544495X25	LOS ANGELES CA DEPT WTR & PWR REVENUE	16,870,000	\$17,042,411	0.48%	5.25%	07/01/24
544495YR9	LOS ANGELES CA DEPT WTR & PWR REVENUE	11,025,000	\$12,439,066	0.35%	5.00%	07/01/26
544587SE9	LOS ANGELES CALIF MUN IMPT CORP LEASE	3,180,000	\$3,180,000	0.09%	5.25%	04/01/19
5446466P2	LOS ANGELES CALIF UNI SCH DIST	8,000,000	\$9,706,480	0.27%	5.00%	07/01/32
544646UF7	LOS ANGELES CALIF UNI SCH DIST	5,675,000	\$5,725,677	0.16%	5.00%	07/01/22
546399CB0	LOUISIANA PUB FACS AUTH REV	1,000,000	\$1,189,210	0.03%	5.00%	05/15/28
546399CC8	LOUISIANA PUB FACS AUTH REV	2,000,000	\$2,361,080	0.07%	5.00%	05/15/29
546399CD6	LOUISIANA PUB FACS AUTH REV	2,250,000	\$2,635,492	0.07%	5.00%	05/15/30
546399CE4	LOUISIANA PUB FACS AUTH REV	1,745,000	\$2,029,522	0.06%	5.00%	05/15/31
546399CF1	LOUISIANA PUB FACS AUTH REV	1,750,000	\$2,025,310	0.06%	5.00%	05/15/32
546399CG9	LOUISIANA PUB FACS AUTH REV	2,000,000	\$2,304,240	0.06%	5.00%	05/15/33
546399CX2	LOUISIANA PUB FACS AUTH REV	5,000	\$6,046	0.00%	5.00%	05/15/30
546399CZ7	LOUISIANA PUB FACS AUTH REV	15,000	\$18,138	0.00%	5.00%	05/15/32
546399DN3	LOUISIANA PUB FACS AUTH REV	995,000	\$1,149,871	0.03%	5.00%	05/15/30
546399DQ6	LOUISIANA PUB FACS AUTH REV	1,485,000	\$1,697,770	0.05%	5.00%	05/15/32
546399CW4	LOUISIANA PUB FACS AUTH REVENUE	10,000	\$12,092	0.00%	5.00%	05/15/29
546399DM5	LOUISIANA PUB FACS AUTH REVENUE	1,240,000	\$1,443,087	0.04%	5.00%	05/15/29
546415T83	LOUISIANA ST GO	10,000,000	\$11,579,000	0.33%	5.00%	08/01/25
546589RN4	LOUISVILLE & JEFFERSON CNTY KY MET SWR DIST REV	7,000,000	\$7,590,100	0.21%	5.00%	05/15/24
54811BKY6	LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT RE	6,000,000	\$6,415,020	0.18%	5.00%	05/15/24

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54811BMA6	LOWER COLO RIV AUTH TEX TRANSMISSION CONTRACT RE	10,620,000	\$11,354,585	0.32%	5.00%	05/15/24
562334FE7	MANCHESTER N H GEN ARPT REV	7,930,000	\$8,547,588	0.24%	5.00%	01/01/25
56678PAH0	MARICOPA CNTY AZ INDL DEV AUTH HOSP REVENUE	850,000	\$1,018,784	0.03%	5.00%	09/01/30
56678PAJ6	MARICOPA CNTY AZ INDL DEV AUTH HOSP REVENUE	1,000,000	\$1,188,100	0.03%	5.00%	09/01/31
56678PAK3	MARICOPA CNTY AZ INDL DEV AUTH HOSP REVENUE	1,000,000	\$1,181,670	0.03%	5.00%	09/01/32
56678PAL1	MARICOPA CNTY AZ INDL DEV AUTH HOSP REVENUE	800,000	\$942,648	0.03%	5.00%	09/01/33
573202AY4	MARTIN CNTY FLA POLLUTN CTL REV	8,500,000	\$8,500,000	0.24%	1.45%	07/15/22
574218U92	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	8,520,000	\$10,152,432	0.29%	5.00%	07/01/30
574218V26	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV	7,415,000	\$8,756,818	0.25%	5.00%	07/01/31
57582RDW3	MASSACHUSETTS ST	6,000,000	\$7,079,640	0.20%	5.00%	07/01/29
57582REK8	MASSACHUSETTS ST	7,500,000	\$8,887,650	0.25%	5.00%	07/01/28
57563CAR3	MASSACHUSETTS ST DEPT TRANSN MET HWY SYS REV	5,000,000	\$5,132,100	0.14%	5.00%	01/01/20
576000MK6	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES T	10,975,000	\$12,197,395	0.34%	5.00%	08/15/25
576000ML4	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES T	7,000,000	\$7,765,030	0.22%	5.00%	08/15/26
576000NR0	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED SALES T	6,000,000	\$6,641,220	0.19%	5.00%	08/15/27
57605AEG7	MASSACHUSETTS ST WTR POLLUTN ABATEMENT TR	9,380,000	\$10,600,994	0.30%	5.00%	02/01/24
57605AEH5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT TR	9,750,000	\$11,007,555	0.31%	5.00%	02/01/25
57605AFL5	MASSACHUSETTS ST WTR POLLUTN ABATEMENT TR	10,650,000	\$13,055,622	0.37%	5.00%	08/01/26
576051SG2	MASSACHUSETTS ST WTR RES AUTH	13,920,000	\$16,826,913	0.47%	5.00%	08/01/32
576553AL5	MATANUSKA-SUSITNA BORO ALASKA LEASE REV	3,650,000	\$3,700,625	0.10%	5.00%	09/01/19
586145ZF4	MEMPHIS TENN GO	15,805,000	\$17,398,934	0.49%	5.00%	04/01/22
590545WA3	MESA ARIZ UTIL SYS REV	2,500,000	\$3,000,150	0.08%	5.00%	07/01/29
592112MY9	MET GOVT NASHVILLE & DAVIDSON CNTY TN GO	5,000,000	\$5,621,600	0.16%	5.00%	01/01/26
592098L88	MET GOVT NASHVILLE & DAVIDSON CNTY TN WTR & SWR	1,675,000	\$1,896,535	0.05%	5.00%	07/01/26
592098L96	MET GOVT NASHVILLE & DAVIDSON CNTY TN WTR & SWR	1,800,000	\$2,031,768	0.06%	5.00%	07/01/27
592250BU7	METROPOLITAN PIER & EXPOSITION AUTH ILL	600,000	\$662,244	0.02%	5.00%	06/15/23
59259N8Q9	MET TRANSPRTN AUTH NY DEDICATED TAX FUND	4,260,000	\$4,260,000	0.12%	1.45%	11/01/31
59259RNT7	MET TRANSPRTN AUTH NY REVENUE	4,365,000	\$4,633,098	0.13%	5.50%	11/15/20
59259YTV1	MET TRANSPRTN AUTH NY REVENUE	25,000,000	\$27,525,000	0.78%	5.00%	11/15/26
59259YXP9	MET TRANSPRTN AUTH NY REVENUE	3,500,000	\$3,995,040	0.11%	5.00%	11/15/27

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59333PXU7	MIAMI-DADE CNTY FL AVIATION REV	4,805,000	\$4,875,441	0.14%	4.50%	10/01/19
59333PXW3	MIAMI-DADE CNTY FL AVIATION REV	5,000,000	\$5,274,550	0.15%	5.00%	10/01/21
59333PXX1	MIAMI-DADE CNTY FL AVIATION REV	5,890,000	\$6,207,058	0.18%	5.00%	10/01/22
59333PXZ6	MIAMI-DADE CNTY FL AVIATION REV	4,875,000	\$5,153,216	0.15%	5.25%	10/01/23
59334DHK3	MIAMI-DADE CNTY FLA WTR & SWR REV	15,000,000	\$16,999,350	0.48%	5.00%	10/01/27
59334PDR5	MIAMI-DADE CNTY FL TRANSIT SALES SURTAX REVENUE	2,250,000	\$2,478,397	0.07%	5.00%	07/01/24
59334PDS3	MIAMI-DADE CNTY FL TRANSIT SALES SURTAX REVENUE	3,000,000	\$3,300,510	0.09%	5.00%	07/01/25
59334PDU8	MIAMI-DADE CNTY FL TRANSIT SALES SURTAX REVENUE	4,000,000	\$4,392,720	0.12%	5.00%	07/01/27
59334PEN3	MIAMI-DADE CNTY FL TRANSIT SALES SURTAX REVENUE	4,000,000	\$4,398,040	0.12%	5.00%	07/01/26
59334PHH3	MIAMI-DADE CNTY FL TRANSIT SALES SURTAX REVENUE	13,890,000	\$15,265,665	0.43%	4.00%	07/01/35
59447PKD2	MICHIGAN FIN AUTH REV CLEAN WATER REVOLVING	5,000,000	\$5,581,400	0.16%	5.00%	10/01/24
59447PTX9	MICHIGAN FIN AUTH REV CLEAN WATER REVOLVING	7,000,000	\$7,815,500	0.22%	5.00%	10/01/24
59447TGX5	MICHIGAN ST FIN AUTH REVENUE	8,200,000	\$9,486,908	0.27%	5.00%	12/01/34
59465HUS3	MICHIGAN ST FIN AUTH REVENUE	2,700,000	\$3,240,324	0.09%	5.00%	12/01/31
59465HUT1	MICHIGAN ST FIN AUTH REVENUE	1,250,000	\$1,491,687	0.04%	5.00%	12/01/32
59465HQM1	MICHIGAN ST HOSP FIN AUTH REV	8,000,000	\$8,774,080	0.25%	5.00%	12/01/24
59465HUW4	MICHIGAN ST HOSP FIN AUTH REV	5,100,000	\$5,627,238	0.16%	4.00%	11/15/31
6049202J6	MINNESOTA AGRIC & ECONOMIC DEV BRD REV	4,165,000	\$4,286,326	0.12%	5.00%	02/15/21
6049202K3	MINNESOTA AGRIC & ECONOMIC DEV BRD REV	5,570,000	\$5,735,206	0.16%	5.00%	02/15/22
6049202L1	MINNESOTA AGRIC & ECONOMIC DEV BRD REV	5,000,000	\$5,165,700	0.15%	5.25%	02/15/23
606092GU2	MISSOURI JT MUN ELEC UTIL COMM REV	3,250,000	\$3,773,737	0.11%	5.00%	01/01/27
606092GV0	MISSOURI JT MUN ELEC UTIL COMM REV	4,500,000	\$5,209,740	0.15%	5.00%	01/01/28
606092GW8	MISSOURI JT MUN ELEC UTIL COMM REV	4,045,000	\$4,664,329	0.13%	5.00%	01/01/29
60637AND0	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	12,500,000	\$15,218,250	0.43%	5.00%	06/01/31
626207XT6	MUNICIPAL ELEC AUTH GA	10,000,000	\$10,223,400	0.29%	5.00%	01/01/20
63165BAJ3	NASSAU CNTY NY LOCAL ECON ASSISTANCE & FING CORP	9,000,000	\$9,617,490	0.27%	5.00%	07/01/21
64577BTH7	NEW JERSEY ECONOMIC DEV AUTH REV	5,000,000	\$5,503,700	0.16%	5.00%	06/15/34
645918ZV8	NEW JERSEY ECONOMIC DEV AUTH REV	12,210,000	\$12,847,972	0.36%	5.25%	09/01/24
64579FS53	NEW JERSEY HEALTH CARE FACS FING AUTH REV	10,000,000	\$10,423,000	0.29%	5.00%	07/01/20
64579FS61	NEW JERSEY HEALTH CARE FACS FING AUTH REV	20,535,000	\$22,079,026	0.62%	5.00%	07/01/21

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646046NP3	NEW JERSEY ST CTFS PARTN EQUIP LEASE PURCHASE	10,000,000	\$10,075,500	0.28%	5.25%	06/15/22
646046NQ1	NEW JERSEY ST CTFS PARTN EQUIP LEASE PURCHASE	17,945,000	\$18,080,484	0.51%	5.25%	06/15/23
646065ZS4	NEW JERSEY ST EDL FACS AUTH REV	6,000,000	\$6,087,480	0.17%	5.00%	09/01/21
646066F54	NEW JERSEY ST EDUCTNL FACS AUTH REVENUE	5,000,000	\$5,458,700	0.15%	5.00%	09/01/36
646080JG7	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH	2,395,000	\$2,407,693	0.07%	5.38%	06/01/24
646080KT7	NEW JERSEY ST HIGHER ED ASSISTANCE AUTH	2,500,000	\$2,559,450	0.07%	5.25%	12/01/19
645790LF1	NEW JERSEY ST HLTH CARE FACS FING AUTH REVENUE	900,000	\$1,066,527	0.03%	5.00%	07/01/30
645790LG9	NEW JERSEY ST HLTH CARE FACS FING AUTH REVENUE	1,080,000	\$1,269,291	0.04%	5.00%	07/01/31
646140AG8	NEW JERSEY ST TPK AUTH TPK REV	6,540,000	\$6,556,611	0.18%	5.00%	01/01/20
646136EG2	NEW JERSEY ST TRANSN TR FD AUTH	25,000,000	\$27,796,750	0.78%	5.50%	12/15/22
646136K34	NEW JERSEY ST TRANSN TR FD AUTH	26,650,000	\$28,849,957	0.81%	5.00%	06/15/26
646136UV1	NEW JERSEY ST TRANSN TR FD AUTH	11,465,000	\$12,816,723	0.36%	5.50%	12/15/22
64972FHJ8	NEW YORK CITY MUN WTR FIN AUTH	11,705,000	\$11,705,000	0.33%	1.45%	06/15/38
64972GCR3	NEW YORK CITY MUN WTR FIN AUTH	9,010,000	\$9,010,000	0.25%	1.45%	06/15/49
64971M7G1	NEW YORK CITY TRANSITIONAL FIN AUTH	12,805,000	\$13,507,098	0.38%	5.00%	11/01/23
64971QMH3	NEW YORK CITY TRANSITIONAL FIN AUTH	11,500,000	\$12,516,715	0.35%	5.00%	11/01/23
64971QNX7	NEW YORK CITY TRANSITIONAL FIN AUTH	7,620,000	\$8,287,588	0.23%	5.00%	11/01/24
64971WEB2	NEW YORK CITY TRANSITIONAL FIN AUTH	8,740,000	\$10,020,497	0.28%	5.00%	02/01/27
64971WEC0	NEW YORK CITY TRANSITIONAL FIN AUTH	5,000,000	\$5,720,100	0.16%	5.00%	02/01/28
64966FB45	NEW YORK N Y	7,000,000	\$7,000,000	0.20%	1.51%	04/01/36
64966FXC3	NEW YORK N Y	700,000	\$700,000	0.02%	1.50%	01/01/36
64966KEA7	NEW YORK N Y	10,000,000	\$11,186,700	0.32%	5.00%	08/01/27
64966KXR9	NEW YORK N Y	10,200,000	\$11,632,590	0.33%	5.00%	08/01/24
64966LDW8	NEW YORK N Y	6,860,000	\$7,826,574	0.22%	5.00%	08/01/23
64966LDX6	NEW YORK N Y	8,000,000	\$8,886,720	0.25%	5.00%	08/01/22
64966LZW4	NEW YORK N Y	2,000,000	\$2,361,720	0.07%	5.00%	08/01/25
64966LZX2	NEW YORK N Y	10,000,000	\$11,825,200	0.33%	5.00%	08/01/26
64966LZY0	NEW YORK N Y	7,500,000	\$8,844,975	0.25%	5.00%	08/01/27
64966MFP9	NEW YORK N Y	10,000,000	\$12,023,500	0.34%	5.00%	08/01/29
64966MR35	NEW YORK N Y	2,000,000	\$2,465,120	0.07%	5.00%	08/01/32
64966MR50	NEW YORK N Y	3,500,000	\$4,274,935	0.12%	5.00%	08/01/34
64983RGR2	NEW YORK ST DORM AUTH REV	7,915,000	\$9,147,761	0.26%	5.50%	07/01/23
64990BNB5	NEW YORK ST DORM AUTH REV	10,000,000	\$11,601,300	0.33%	5.00%	05/01/29
64990CAL5	NEW YORK ST DORM AUTH REV	4,035,000	\$4,106,742	0.12%	5.00%	10/01/24

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
64990CX22	NEW YORK ST DORM AUTH REV	615,000	\$625,934	0.02%	5.00%	10/01/24
64990CX30	NEW YORK ST DORM AUTH REV	350,000	\$355,747	0.01%	5.00%	10/01/24
64990EDG9	NEW YORK ST DORM AUTH REV	10,000,000	\$11,191,400	0.32%	5.00%	12/15/27
64990EUJ1	NEW YORK ST DORM AUTH REV	5,000,000	\$5,836,150	0.16%	5.00%	02/15/30
64990EYH4	NEW YORK ST DORM AUTH REV	7,185,000	\$8,474,779	0.24%	5.00%	03/15/28
64990FHY3	NEW YORK ST DORM AUTH REV	10,000,000	\$12,243,600	0.35%	5.00%	03/15/32
64990HMM9	NEW YORK ST DORM AUTH REV	7,000,000	\$7,713,090	0.22%	5.00%	05/15/24
64990AMH5	NEW YORK ST DORM AUTH SALES TAX REV	10,000,000	\$12,339,100	0.35%	5.00%	03/15/32
649876W21	NEW YORK ST LOC GOVT ASSISTANCE CORP	12,000,000	\$12,412,920	0.35%	5.00%	04/01/21
650009YD9	NEW YORK ST TWY AUTH GEN REV	10,000,000	\$10,824,400	0.31%	5.00%	01/01/26
650017XK7	NEW YORK ST TWY AUTH SVC CONTRACT REV	9,570,000	\$9,570,000	0.27%	5.00%	04/01/19
650035E38	NEW YORK ST URBAN DEV CORP REV	10,000,000	\$11,300,000	0.32%	5.00%	03/15/24
650035TP3	NEW YORK ST URBAN DEV CORP REV	6,500,000	\$6,667,765	0.19%	5.00%	01/01/20
656009MD6	NORFOLK VA WTR REV	6,050,000	\$6,685,068	0.19%	5.00%	11/01/24
656009ME4	NORFOLK VA WTR REV	5,910,000	\$6,530,372	0.18%	5.00%	11/01/25
656009MP9	NORFOLK VA WTR REV	95,000	\$104,443	0.00%	5.00%	11/01/24
656009MQ7	NORFOLK VA WTR REV	90,000	\$98,803	0.00%	5.00%	11/01/25
6581963Q1	NORTH CAROLINA EASTN MUN PWR AGY PWR SYS REV	10,000,000	\$10,590,400	0.30%	5.00%	01/01/21
66285WJE7	NORTH TEX TWY AUTH REV	12,000,000	\$12,968,040	0.37%	5.00%	09/01/24
66285WWG7	NORTH TEX TWY AUTH REV	5,000,000	\$5,394,450	0.15%	4.00%	01/01/33
667825K69	NORTHWEST TEX INDPT SCH DIST	4,815,000	\$5,630,420	0.16%	5.00%	02/15/28
667825K77	NORTHWEST TEX INDPT SCH DIST	7,015,000	\$8,169,107	0.23%	5.00%	02/15/29
67140PBE3	OAK ISLAND N C ENTERPRISE SYS REV	1,735,000	\$1,746,294	0.05%	5.50%	06/01/23
67755CF46	OHIO ST BLDG AUTH	5,780,000	\$6,070,849	0.17%	5.00%	10/01/22
6775217E0	OHIO ST GO	11,000,000	\$12,823,690	0.36%	5.00%	05/01/26
6775217F7	OHIO ST GO	5,000,000	\$5,828,950	0.16%	5.00%	05/01/27
6775217G5	OHIO ST GO	9,100,000	\$10,608,689	0.30%	5.00%	05/01/28
677521VL7	OHIO ST GO	8,585,000	\$9,274,547	0.26%	5.00%	02/01/24
677521VM5	OHIO ST GO	7,000,000	\$7,562,240	0.21%	5.00%	02/01/25
67760HCG4	OHIO ST TPK COMMN TPK REV	10,000,000	\$11,365,200	0.32%	5.50%	02/15/24
67766WXX5	OHIO ST WTR DEV AUTH REV	10,000,000	\$12,111,000	0.34%	5.00%	12/01/31
684212EY5	ORANGE CNTY CALIF ARPT REV	3,465,000	\$3,497,051	0.10%	5.00%	07/01/20
684212EZ2	ORANGE CNTY CALIF ARPT REV	7,545,000	\$7,613,885	0.21%	5.00%	07/01/21
68450LEC5	ORANGE CNTY FLA HEALTH FACS AUTH REV	1,000,000	\$1,182,600	0.03%	5.00%	10/01/28
68450LEE1	ORANGE CNTY FLA HEALTH FACS AUTH REV	2,875,000	\$3,356,188	0.09%	5.00%	10/01/30
68607DMM4	OREGON ST DEPT TRANSN HWY USERTAX REV	5,840,000	\$5,864,586	0.17%	5.00%	11/15/22

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68607DPQ2	OREGON ST DEPT TRANSN HWY USERTAX REV	10,000,000	\$11,184,700	0.32%	5.00%	11/15/25
68607DRR8	OREGON ST DEPT TRANSN HWY USERTAX REV	3,000,000	\$3,527,130	0.10%	5.00%	11/15/27
68607DRS6	OREGON ST DEPT TRANSN HWY USERTAX REV	3,500,000	\$4,107,845	0.12%	5.00%	11/15/28
686507FK5	ORLANDO FLA UTILS COMMN WTR & ELEC REV	2,405,000	\$2,825,033	0.08%	5.00%	10/01/24
686507FL3	ORLANDO FLA UTILS COMMN WTR & ELEC REV	2,000,000	\$2,402,560	0.07%	5.00%	10/01/25
686507HZ0	ORLANDO FLA UTILS COMMN WTR & ELEC REV	1,755,000	\$2,118,407	0.06%	5.00%	10/01/33
686543US6	ORLANDO-ORANGE CNTY EXPWY AUTH FL REV	14,650,000	\$16,594,055	0.47%	5.00%	07/01/24
695317DR5	PADUCAH KY ELEC PLANT BRD REV	5,500,000	\$6,470,750	0.18%	5.00%	10/01/29
695317DT1	PADUCAH KY ELEC PLANT BRD REV	5,500,000	\$6,383,410	0.18%	5.00%	10/01/31
696550YP1	PALM BEACH CNTY FLA SCH BRD CTFS PARTN	4,000,000	\$4,755,760	0.13%	5.00%	08/01/25
696560JS1	PALM BEACH CNTY FLA SOLID WASTE AUTH REV	17,290,000	\$18,748,930	0.53%	5.00%	10/01/23
696572KT2	PALM BEACH CNTY FLA WTR & SWR REV	1,240,000	\$1,417,357	0.04%	5.00%	10/01/28
70914PUW0	PENNSYLVANIA ST	13,375,000	\$15,158,957	0.43%	5.00%	10/15/26
70917SS20	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	5,895,000	\$6,413,406	0.18%	4.00%	08/15/34
709223R60	PENNSYLVANIA ST TPK COMMN TPK REV	5,000,000	\$5,430,600	0.15%	5.00%	12/01/24
709223R78	PENNSYLVANIA ST TPK COMMN TPK REV	10,000,000	\$10,861,200	0.31%	5.00%	12/01/25
709223VP3	PENNSYLVANIA ST TPK COMMN TPK REV	6,070,000	\$6,105,084	0.17%	5.00%	06/01/22
709223YS4	PENNSYLVANIA ST TPK COMMN TPK REV	32,230,000	\$32,954,530	0.93%	5.00%	12/01/19
709235YQ2	PENNSYLVANIA ST UNIV	4,000,000	\$4,901,600	0.14%	5.00%	09/01/30
71783MAQ8	PHILADELPHIA PA GAS WKS REVENUE	2,000,000	\$2,350,840	0.07%	5.00%	08/01/30
71783MAR6	PHILADELPHIA PA GAS WKS REVENUE	4,030,000	\$4,718,243	0.13%	5.00%	08/01/31
717813TU3	PHILADELPHIA PA GO	2,190,000	\$2,217,287	0.06%	5.25%	08/01/22
717813UK3	PHILADELPHIA PA GO	17,810,000	\$18,022,295	0.51%	5.25%	08/01/22
717904HS8	PHILADELPHIA PA MUN AUTH REV	7,065,000	\$7,065,000	0.20%	6.00%	04/01/22
717893E98	PHILADELPHIA PA WTR & WASTEWTR REV	5,750,000	\$6,878,207	0.19%	5.00%	11/01/31
717893VQ1	PHILADELPHIA PA WTR & WASTEWTR REV	5,000,000	\$5,034,350	0.14%	5.00%	06/15/19
71883MGW8	PHOENIX ARIZ ARPT REV	1,900,000	\$1,915,865	0.05%	5.00%	07/01/19
71883MGX6	PHOENIX ARIZ ARPT REV	1,300,000	\$1,354,496	0.04%	5.00%	07/01/20
71883MGY4	PHOENIX ARIZ ARPT REV	4,200,000	\$4,380,348	0.12%	5.00%	07/01/21
71883MMP6	PHOENIX ARIZ ARPT REV	10,000,000	\$12,098,900	0.34%	5.00%	07/01/30
72178RBJ3	PIMA CNTY ARIZ REGL TRANSN AUTH	3,385,000	\$3,840,790	0.11%	5.00%	06/01/24

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72178RBL8	PIMA CNTY ARIZ REGL TRANSN AUTH	7,180,000	\$8,106,794	0.23%	5.00%	06/01/26
721876RG7	PIMA CNTY ARIZ SEWER REV	6,030,000	\$6,490,330	0.18%	5.00%	07/01/24
721876RH5	PIMA CNTY ARIZ SEWER REV	4,500,000	\$4,843,530	0.14%	5.00%	07/01/25
736754LQ3	PORTLAND ORE WTR SYS REV	5,000,000	\$5,640,400	0.16%	5.00%	10/01/25
735352QE9	PORT ST LUCIE FLA UTIL REV	1,500,000	\$1,642,095	0.05%	4.00%	09/01/30
735352QF6	PORT ST LUCIE FLA UTIL REV	1,635,000	\$1,781,348	0.05%	4.00%	09/01/31
75913TGW8	REGIONAL TRANSN DIST COLO COPS	14,000,000	\$15,722,840	0.44%	5.00%	06/01/26
765433KK2	RICHMOND VA PUB UTIL REV	10,000,000	\$11,789,400	0.33%	5.00%	01/15/32
769047HV6	RIVERSIDE CALIF SWR REV	10,605,000	\$12,308,799	0.35%	5.00%	08/01/34
769047HW4	RIVERSIDE CALIF SWR REV	11,000,000	\$12,715,120	0.36%	5.00%	08/01/35
783186PV5	RUTGERS ST UNIV N J	5,000,000	\$5,637,750	0.16%	5.00%	05/01/26
783186PW3	RUTGERS ST UNIV N J	10,830,000	\$12,170,429	0.34%	5.00%	05/01/27
783186RS0	RUTGERS ST UNIV N J	5,270,000	\$5,922,267	0.17%	5.00%	05/01/27
796116RV5	SAN ANGELO TEX INDPT SCH DIST	5,220,000	\$5,961,448	0.17%	5.00%	02/15/28
7962532D3	SAN ANTONIO TEX ELEC & GAS REV	27,000,000	\$32,313,330	0.91%	5.25%	02/01/25
7962534A7	SAN ANTONIO TEX ELEC & GAS REV	10,415,000	\$12,487,689	0.35%	5.00%	02/01/27
79642BD83	SAN ANTONIO TEX WTR REV	1,500,000	\$1,717,605	0.05%	5.00%	05/15/24
79642BE25	SAN ANTONIO TEX WTR REV	2,200,000	\$2,512,840	0.07%	5.00%	05/15/26
79642BE41	SAN ANTONIO TEX WTR REV	2,000,000	\$2,266,360	0.06%	5.00%	05/15/28
79642BE58	SAN ANTONIO TEX WTR REV	1,000,000	\$1,130,340	0.03%	5.00%	05/15/29
797272LS8	SAN DIEGO CALIF CMNTY COLLEGE DIST	21,370,000	\$23,841,867	0.67%	5.00%	08/01/25
79765DVU1	SAN FRANCISCO CALIF CITY & CNTY CTFS PARTN	4,000,000	\$4,010,880	0.11%	5.00%	04/01/25
79765DVW7	SAN FRANCISCO CALIF CITY & CNTY CTFS PARTN	2,500,000	\$2,507,225	0.07%	5.25%	04/01/26
810489RN6	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	2,580,000	\$3,068,574	0.09%	5.00%	07/01/26
810489RP1	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	2,000,000	\$2,374,400	0.07%	5.00%	07/01/27
810489RQ9	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX REV	3,325,000	\$3,927,290	0.11%	5.00%	07/01/28
812631KX6	SEATTLE WA DRAIN & WSTWTR REVENUE	5,230,000	\$6,083,431	0.17%	5.00%	05/01/24
812631KY4	SEATTLE WA DRAIN & WSTWTR REVENUE	5,500,000	\$6,378,570	0.18%	5.00%	05/01/25
812631KZ1	SEATTLE WA DRAIN & WSTWTR REVENUE	2,995,000	\$3,465,873	0.10%	5.00%	05/01/26
812631LA5	SEATTLE WA DRAIN & WSTWTR REVENUE	3,150,000	\$3,639,447	0.10%	5.00%	05/01/27
812643DW1	SEATTLE WA MUNI LIGHT & PWR REVENUE	7,000,000	\$7,200,760	0.20%	5.00%	02/01/20
812643PZ1	SEATTLE WA MUNI LIGHT & PWR REVENUE	5,300,000	\$5,821,732	0.16%	4.00%	09/01/34
821532MD7	SHELBY CNTY ALA BRD OF EDU	5,250,000	\$5,564,842	0.16%	5.00%	02/01/22
821532ME5	SHELBY CNTY ALA BRD OF EDU	5,520,000	\$5,843,803	0.16%	5.00%	02/01/23

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821532MF2	SHELBY CNTY ALA BRD OF EDU	5,055,000	\$5,347,785	0.15%	5.00%	02/01/24
821532MG0	SHELBY CNTY ALA BRD OF EDU	5,920,000	\$6,262,886	0.18%	5.00%	02/01/25
83703FDD1	SOUTH CAROLINA JOBS ECONOMIC DEV AUTH HOSP FACS	6,000,000	\$6,075,180	0.17%	5.38%	08/01/22
83703FLF7	SOUTH CAROLINA ST JOBS-ECON DEV AUTH HOSP REVENUE	6,000,000	\$7,024,140	0.20%	5.00%	05/01/33
837152SW8	SOUTH CAROLINA ST TRANS INFRA BANK REV	12,935,000	\$14,334,696	0.40%	5.00%	10/01/25
837152SX6	SOUTH CAROLINA ST TRANS INFRA BANK REV	13,440,000	\$14,870,284	0.42%	5.00%	10/01/26
838810DX4	SOUTH MIAMI FLA HEALTH FACS AUTH HOSP REV	6,000,000	\$6,433,260	0.18%	4.00%	08/15/33
86476RAT1	SUFFOLK CNTY NY ECON DEV CORP REV	10,000,000	\$10,685,700	0.30%	5.00%	07/01/22
880558HM6	TENNESSEE ST SCH BD AUTH	8,180,000	\$9,715,304	0.27%	5.00%	11/01/28
88283LJB3	TEXAS ST TRANSN COMMN	20,000,000	\$22,611,200	0.64%	5.00%	04/01/23
88283LJC1	TEXAS ST TRANSN COMMN	20,000,000	\$23,165,400	0.65%	5.00%	04/01/24
88283LJH0	TEXAS ST TRANSN COMMN	20,000,000	\$23,227,800	0.66%	5.00%	04/01/25
882854A51	TEXAS ST WTR DEV BRD	12,585,000	\$15,304,996	0.43%	5.00%	10/15/31
882854H96	TEXAS ST WTR DEV BRD	5,800,000	\$6,435,274	0.18%	4.00%	10/15/34
882854P97	TEXAS ST WTR DEV BRD	10,000,000	\$11,010,200	0.31%	4.00%	10/15/36
88906REX4	TOHOPEKALIGA WTR AUTH FLA UTILITY SYSTEM REV	2,855,000	\$3,134,732	0.09%	4.00%	10/01/32
889294PT5	TOLEDO OH CSD GO	2,920,000	\$3,255,595	0.09%	5.00%	12/01/24
889294PU2	TOLEDO OH CSD GO	4,125,000	\$4,575,862	0.13%	5.00%	12/01/25
889294PV0	TOLEDO OH CSD GO	4,340,000	\$4,812,712	0.14%	5.00%	12/01/26
889294PW8	TOLEDO OH CSD GO	4,565,000	\$5,045,146	0.14%	5.00%	12/01/27
889396QG5	TOLEDO OHIO WTRWKS REV	4,000,000	\$4,492,560	0.13%	5.00%	11/15/25
889396QH3	TOLEDO OHIO WTRWKS REV	6,140,000	\$6,883,124	0.19%	5.00%	11/15/26
889396QJ9	TOLEDO OHIO WTRWKS REV	6,450,000	\$7,225,161	0.20%	5.00%	11/15/27
889396QK6	TOLEDO OHIO WTRWKS REV	6,570,000	\$7,354,063	0.21%	5.00%	11/15/28
914119PN6	UNIVERSITY CINCINNATI OHIO GEN RCPTS	11,810,000	\$12,078,677	0.34%	5.00%	06/01/21
914119PP1	UNIVERSITY CINCINNATI OHIO GEN RCPTS	11,675,000	\$11,939,789	0.34%	5.00%	06/01/22
914233F55	UNIVERSITY CONN	3,075,000	\$3,517,185	0.10%	5.00%	03/15/30
914233F63	UNIVERSITY CONN	5,025,000	\$5,700,209	0.16%	5.00%	03/15/31
914302AL8	UNIVERSITY HOUSTON TEX UNIV REVS	255,000	\$270,608	0.01%	5.00%	02/15/27
914302BH6	UNIVERSITY HOUSTON TEX UNIV REVS	4,745,000	\$5,049,059	0.14%	5.00%	02/15/27
914437TA6	UNIVERSITY MASS BLDG AUTH PROJ REV	10,035,000	\$12,238,284	0.35%	5.00%	11/01/31
914437TB4	UNIVERSITY MASS BLDG AUTH PROJ REV	5,000,000	\$6,067,650	0.17%	5.00%	11/01/32
914446BD0	UNIVERSITY MED CTR CORP ARIZ HOSPITAL REV	2,000,000	\$2,022,060	0.06%	6.00%	07/01/24
9151154F3	UNIVERSITY TEX PERM UNIV FD	10,000,000	\$11,628,700	0.33%	5.00%	07/01/27

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917546HH9	UTAH ST BRD REGENTS STUDENT LN REV	9,000,000	\$9,474,660	0.27%	5.00%	11/01/20
917546HJ5	UTAH ST BRD REGENTS STUDENT LN REV	9,000,000	\$9,474,930	0.27%	5.00%	11/01/21
92774GFG5	VIRGINIA BEACH VA DEV AUTH	12,635,000	\$12,781,186	0.36%	5.00%	08/01/19
92774GFH3	VIRGINIA BEACH VA DEV AUTH	13,450,000	\$14,073,004	0.40%	5.00%	08/01/20
9277814Z4	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV	13,080,000	\$15,158,935	0.43%	5.00%	02/01/25
92778VBW7	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS REV	7,405,000	\$8,764,409	0.25%	5.00%	02/01/25
928172X26	VIRGINIA ST PUB BLDG AUTH BLDG REV	1,075,000	\$1,235,121	0.03%	4.00%	08/01/29
928172X34	VIRGINIA ST PUB BLDG AUTH BLDG REV	12,060,000	\$13,594,755	0.38%	4.00%	08/01/29
92818HAN1	VIRGINIA ST PUB SCH AUTH	4,460,000	\$5,174,090	0.15%	5.00%	08/01/27
92817LPK3	VIRGINIA ST RESOURCES AUTH CLEAN WTR REVENUE	26,155,000	\$30,692,892	0.87%	5.00%	10/01/26
92817LRN5	VIRGINIA ST RESOURCES AUTH CLEAN WTR REVENUE	11,950,000	\$14,306,540	0.40%	5.00%	10/01/28
938429J40	WASHINGTON CNTY OR SCH DIST NO 48J BEAVERTON	7,500,000	\$8,620,575	0.24%	5.00%	06/15/29
938429K48	WASHINGTON CNTY OR SCH DIST NO 48J BEAVERTON	5,000,000	\$5,795,500	0.16%	5.00%	06/15/27
938429K55	WASHINGTON CNTY OR SCH DIST NO 48J BEAVERTON	5,000,000	\$5,770,650	0.16%	5.00%	06/15/28
938782FL8	WASHINGTON D C MET AREA TRAN AUTH GROSS REV	5,000,000	\$6,032,750	0.17%	5.00%	07/01/31
938782FM6	WASHINGTON D C MET AREA TRAN AUTH GROSS REV	5,750,000	\$6,912,822	0.19%	5.00%	07/01/32
93974CP46	WASHINGTON ST	13,955,000	\$15,291,051	0.43%	5.00%	02/01/25
93974DF29	WASHINGTON ST	5,480,000	\$6,584,877	0.19%	5.00%	02/01/31
93974DF37	WASHINGTON ST	10,000,000	\$11,969,000	0.34%	5.00%	02/01/32
93974DGW2	WASHINGTON ST	29,370,000	\$34,212,231	0.96%	5.00%	07/01/25
93978HSK2	WASHINGTON ST HEALTH CARE FACS AUTH REV	2,250,000	\$2,554,245	0.07%	5.00%	08/15/31
93978HSL0	WASHINGTON ST HEALTH CARE FACS AUTH REV	4,005,000	\$4,524,288	0.13%	5.00%	08/15/32
93978HUK9	WASHINGTON ST HLTH CARE FACS AUTH	1,000,000	\$1,193,340	0.03%	5.00%	07/01/30
93978HUL7	WASHINGTON ST HLTH CARE FACS AUTH	1,925,000	\$2,270,710	0.06%	5.00%	07/01/31
9408583B7	WASHOE CNTY NEV SCH DIST GO	6,130,000	\$6,719,215	0.19%	5.00%	06/01/25
946303XR0	WAYNE ST UNIV MICH UNIV REVS	1,305,000	\$1,332,626	0.04%	5.00%	11/15/19
946303XT6	WAYNE ST UNIV MICH UNIV REVS	1,320,000	\$1,347,944	0.04%	5.00%	11/15/20
946303YD0	WAYNE ST UNIV MICH UNIV REVS	3,905,000	\$3,987,668	0.11%	5.00%	11/15/19
946303YF5	WAYNE ST UNIV MICH UNIV REVS	3,935,000	\$4,016,336	0.11%	5.00%	11/15/20
969887F37	WILLIAMSON CNTY TEX	6,235,000	\$6,830,629	0.19%	5.00%	02/15/23
969887F52	WILLIAMSON CNTY TEX	13,780,000	\$15,076,009	0.43%	5.00%	02/15/25

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
977123S33	WISCONSIN ST TRANSN REV	3,440,000	\$3,817,815	0.11%	5.00%	07/01/24
977123S58	WISCONSIN ST TRANSN REV	6,560,000	\$7,269,726	0.21%	5.00%	07/01/24
977123U63	WISCONSIN ST TRANSN REV	5,000,000	\$6,074,750	0.17%	5.00%	07/01/31

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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