



The U.S. Government Money Market Portfolio

Fund Information and Unaudited Holdings as of March 31, 2019

Weighted Average Maturity: 29 days

Weighted Average Life: 42 days

Issuer	Category of Investment	CUSIP	Principal Amount/Shares	Maturity Date	Final Legal Maturity Date	Coupon Rate (C) / Yield (Y)		Value
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD972105	\$40,000,000	04/01/19	04/01/19	2.400%	C	\$40,000,000
DEUTSCHE BANK SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD972107	\$92,000,000	04/01/19	04/01/19	2.550%	C	\$92,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588DU6	\$800,000,000	04/01/19	04/01/19	2.312%	Y	\$800,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588DV4	\$800,000,000	04/02/19	04/02/19	2.312%	Y	\$799,949,333
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588DW2	\$455,769,000	04/03/19	04/03/19	2.398%	Y	\$455,709,117
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588ED3	\$25,000,000	04/10/19	04/10/19	2.435%	Y	\$24,985,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588EL5	\$209,286,000	04/17/19	04/17/19	2.435%	Y	\$209,062,848
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588ET8	\$350,000,000	04/24/19	04/24/19	2.435%	Y	\$349,463,781
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312DU1	\$661,530,000	04/01/19	04/01/19	2.321%	Y	\$661,530,000
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312DV9	\$250,000,000	04/02/19	04/02/19	2.413%	Y	\$249,983,474
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312DW7	\$86,000,000	04/03/19	04/03/19	2.415%	Y	\$85,988,623
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312DX5	\$80,000,000	04/04/19	04/04/19	2.403%	Y	\$79,984,200
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312DY3	\$107,000,000	04/05/19	04/05/19	2.417%	Y	\$106,971,661
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EB2	\$195,000,000	04/08/19	04/08/19	2.414%	Y	\$194,909,768
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EC0	\$60,000,000	04/09/19	04/09/19	2.404%	Y	\$59,968,400
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312ED8	\$76,000,000	04/10/19	04/10/19	2.404%	Y	\$75,954,970
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EE6	\$43,000,000	04/11/19	04/11/19	2.405%	Y	\$42,971,692
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EF3	\$100,000,000	04/12/19	04/12/19	2.405%	Y	\$99,927,583
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EJ5	\$50,000,000	04/15/19	04/15/19	2.405%	Y	\$49,953,917
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EK2	\$75,000,000	04/16/19	04/16/19	2.405%	Y	\$74,925,937
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EL0	\$75,000,000	04/17/19	04/17/19	2.405%	Y	\$74,921,000
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312ES5	\$80,000,000	04/23/19	04/23/19	2.427%	Y	\$79,883,156
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312ET3	\$75,000,000	04/24/19	04/24/19	2.427%	Y	\$74,885,479
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EU0	\$20,000,000	04/25/19	04/25/19	2.447%	Y	\$19,967,867
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312EZ9	\$60,000,000	04/30/19	04/30/19	2.448%	Y	\$59,883,517

FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312FA3	\$20,000,000	05/01/19	05/01/19	2.448%	Y	\$19,959,833
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384DU0	\$610,463,000	04/01/19	04/01/19	2.347%	Y	\$610,463,000
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384DV8	\$210,537,000	04/02/19	04/02/19	2.380%	Y	\$210,523,273
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384DW6	\$421,000,000	04/03/19	04/03/19	2.419%	Y	\$420,944,213
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384DY2	\$450,000,000	04/05/19	04/05/19	2.425%	Y	\$449,880,444
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384EB1	\$55,000,000	04/08/19	04/08/19	2.455%	Y	\$54,974,119
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384ED7	\$200,000,000	04/10/19	04/10/19	2.419%	Y	\$199,880,800
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384EF2	\$200,000,000	04/12/19	04/12/19	2.439%	Y	\$199,853,089
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384EL9	\$350,000,000	04/17/19	04/17/19	2.446%	Y	\$349,625,111
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384ER6	\$250,000,000	04/22/19	04/22/19	2.465%	Y	\$249,645,946
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384ET2	\$200,000,000	04/24/19	04/24/19	2.447%	Y	\$199,692,056
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384EV7	\$200,000,000	04/26/19	04/26/19	2.453%	Y	\$199,664,583
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384FA2	\$400,000,000	05/01/19	05/01/19	2.446%	Y	\$399,197,333
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384FC8	\$400,000,000	05/03/19	05/03/19	2.446%	Y	\$399,144,178
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384FH7	\$200,000,000	05/08/19	05/08/19	2.442%	Y	\$199,506,050
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384FQ7	\$200,000,000	05/15/19	05/15/19	2.461%	Y	\$199,408,444
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384FS3	\$200,000,000	05/17/19	05/17/19	2.487%	Y	\$199,375,167
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384FZ7	\$300,000,000	05/24/19	05/24/19	2.462%	Y	\$298,931,167
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFVT1	\$100,000,000	05/13/19	05/13/19	2.420%	C	\$100,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFFV4	\$50,000,000	05/15/19	05/15/19	2.470%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFLK1	\$45,000,000	06/21/19	06/21/19	2.470%	C	\$45,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFQX8	\$75,000,000	07/17/19	07/17/19	2.450%	C	\$75,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFXS1	\$112,000,000	08/27/19	08/27/19	2.450%	C	\$112,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFK22	\$50,000,000	09/10/19	09/10/19	2.490%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AG4G7	\$150,000,000	09/20/19	09/20/19	2.455%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFVU8	\$100,000,000	11/13/19	11/13/19	2.440%	C	\$100,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AG2E4	\$165,000,000	12/06/19	12/06/19	2.460%	C	\$164,999,843
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFQY6	\$50,000,000	01/17/20	01/17/20	2.480%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFWY9	\$35,000,000	02/21/20	02/21/20	2.465%	C	\$35,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSU60	\$150,000,000	04/17/19	04/17/19	2.420%	C	\$150,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSV93	\$100,000,000	04/25/19	04/25/19	2.410%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSZ24	\$100,000,000	05/06/19	05/06/19	2.410%	C	\$100,000,000

FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSE68	\$50,000,000	05/08/19	05/08/19	2.455%	C	\$50,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS2V6	\$100,000,000	05/20/19	05/20/19	2.420%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS3F0	\$100,000,000	05/22/19	05/22/19	2.420%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSQ81	\$100,000,000	07/09/19	07/09/19	2.440%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSY90	\$200,000,000	08/05/19	08/05/19	2.420%	C	\$200,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS5K7	\$100,000,000	09/05/19	09/05/19	2.435%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS4K8	\$250,000,000	02/28/20	02/28/20	2.450%	C	\$250,000,000
FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313396DU4	\$840,000,000	04/01/19	04/01/19	2.312%	Y	\$840,000,000
FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313396EM1	\$300,000,000	04/18/19	04/18/19	2.434%	Y	\$299,660,283
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD972110	\$49,624,836	04/01/19	04/01/19	2.500%	C	\$49,624,836
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD972113	\$25,750,328	04/01/19	04/01/19	2.500%	C	\$25,750,328
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD972109	\$49,624,836	04/01/19	04/01/19	2.500%	C	\$49,624,836
HSBC SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD972108	\$415,000,000	04/01/19	04/01/19	2.580%	C	\$415,000,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BHWF841	\$510,000,000	04/02/19	04/02/19	2.433%	Y	\$509,966,008
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BYZD4Q5	\$683,000,000	04/04/19	04/04/19	2.414%	Y	\$682,864,528
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BFMWW79	\$800,000,000	04/09/19	04/09/19	2.424%	Y	\$799,575,111
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RG6	\$750,000,000	04/11/19	04/11/19	2.439%	Y	\$749,499,167
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796UX5	\$500,000,000	04/16/19	04/16/19	2.448%	Y	\$499,497,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPXY14	\$600,000,000	04/18/19	04/18/19	2.440%	Y	\$599,318,937
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BJ7VSL5	\$575,000,000	04/23/19	04/23/19	2.483%	Y	\$574,140,625
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QC6	\$300,000,000	04/25/19	04/25/19	2.463%	Y	\$299,515,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796UZ0	\$534,960,000	04/30/19	04/30/19	2.407%	Y	\$533,938,991
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RJ0	\$450,000,000	05/02/19	05/02/19	2.432%	Y	\$449,072,583
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VA4	\$800,000,000	05/07/19	05/07/19	2.439%	Y	\$798,080,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPNCZ4	\$750,000,000	05/09/19	05/09/19	2.451%	Y	\$748,091,292
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VB2	\$300,000,000	05/14/19	05/14/19	2.440%	Y	\$299,140,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGNJ016	\$600,000,000	05/16/19	05/16/19	2.441%	Y	\$598,200,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VC0	\$75,000,000	05/21/19	05/21/19	2.462%	Y	\$74,747,917
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QH5	\$600,000,000	05/23/19	05/23/19	2.437%	Y	\$597,924,333
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VD8	\$300,000,000	05/28/19	05/28/19	2.395%	Y	\$298,882,333
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RR2	\$600,000,000	05/30/19	05/30/19	2.448%	Y	\$597,635,083
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BH31XL0	\$683,000,000	06/06/19	06/06/19	2.454%	Y	\$679,982,278

UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGYRKF3	\$100,000,000	07/05/19	07/05/19	2.423%	Y	\$99,373,264
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BJ7M2P0	\$150,000,000	07/11/19	07/11/19	2.522%	Y	\$148,960,542
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QR3	\$150,000,000	07/18/19	07/18/19	2.441%	Y	\$148,924,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BHQ59G6	\$450,000,000	07/25/19	07/25/19	2.504%	Y	\$446,478,125
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BJ846W0	\$150,000,000	08/08/19	08/08/19	2.496%	Y	\$148,688,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QV4	\$300,000,000	08/15/19	08/15/19	2.507%	Y	\$297,223,333
UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828ST8	\$400,000,000	04/30/19	04/30/19	1.250%	C	\$399,623,064

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- The complete Schedule of Investments for the fund is available through Form N-MFP filings on the SEC website - [The U.S. Government Money Market Portfolio](#).
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at [ftinstitutional.com](#). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**

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