



The U.S. Government Money Market Portfolio

Fund Information and Unaudited Holdings as of June 30, 2019

Weighted Average Maturity: 43 days

Weighted Average Life: 69 days

Issuer	Category of Investment	CUSIP	Principal Amount/Shares	Maturity Date	Final Legal Maturity Date	Coupon Rate (C) / Yield (Y)		Value
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993717	\$49,451,220	07/01/19	07/01/19	2.400%	C	\$49,451,220
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993714	\$548,780	07/01/19	07/01/19	2.400%	C	\$548,780
DEUTSCHE BANK SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993716	\$71,000,000	07/01/19	07/01/19	2.450%	C	\$71,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588HP3	\$700,000,000	07/01/19	07/01/19	2.241%	Y	\$700,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588HQ1	\$800,000,000	07/02/19	07/02/19	2.241%	Y	\$799,950,889
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588HR9	\$225,000,000	07/03/19	07/03/19	2.317%	Y	\$224,971,440
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588HY4	\$112,820,000	07/10/19	07/10/19	2.251%	Y	\$112,757,424
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588JF3	\$236,071,000	07/17/19	07/17/19	2.218%	Y	\$235,841,749
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588JN6	\$147,025,000	07/24/19	07/24/19	2.203%	Y	\$146,821,166
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312HP8	\$119,300,000	07/01/19	07/01/19	2.129%	Y	\$119,300,000
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312HT0	\$212,000,000	07/05/19	07/05/19	2.353%	Y	\$211,945,351
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312HX1	\$80,000,000	07/09/19	07/09/19	2.333%	Y	\$79,959,111
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312HY9	\$96,000,000	07/10/19	07/10/19	2.270%	Y	\$95,946,300
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312JG6	\$10,000,000	07/18/19	07/18/19	2.192%	Y	\$9,989,800
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312JH4	\$90,000,000	07/19/19	07/19/19	2.233%	Y	\$89,901,000
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312JL5	\$60,000,000	07/22/19	07/22/19	2.233%	Y	\$59,923,000
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384HR3	\$150,000,000	07/03/19	07/03/19	2.431%	Y	\$149,980,025
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384HT9	\$150,000,000	07/05/19	07/05/19	2.426%	Y	\$149,960,133
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384HY8	\$225,000,000	07/10/19	07/10/19	2.412%	Y	\$224,866,237
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JA8	\$200,000,000	07/12/19	07/12/19	2.407%	Y	\$199,855,044
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JF7	\$237,000,000	07/17/19	07/17/19	2.335%	Y	\$236,757,636
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JH3	\$400,000,000	07/19/19	07/19/19	2.345%	Y	\$399,538,050
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JN0	\$296,000,000	07/24/19	07/24/19	2.366%	Y	\$295,559,371
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JQ3	\$310,000,000	07/26/19	07/26/19	2.371%	Y	\$309,497,431
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JV2	\$525,500,000	07/31/19	07/31/19	2.353%	Y	\$524,485,473

FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JX8	\$400,000,000	08/02/19	08/02/19	2.338%	Y	\$399,181,867
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KC2	\$407,000,000	08/07/19	08/07/19	2.297%	Y	\$406,054,629
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KE8	\$238,000,000	08/09/19	08/09/19	2.246%	Y	\$237,430,188
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KK4	\$400,000,000	08/14/19	08/14/19	2.257%	Y	\$398,914,667
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KM0	\$400,000,000	08/16/19	08/16/19	2.237%	Y	\$398,875,556
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KS7	\$400,000,000	08/21/19	08/21/19	2.253%	Y	\$398,744,833
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KU2	\$355,000,000	08/23/19	08/23/19	2.243%	Y	\$353,847,581
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFQX8	\$75,000,000	07/17/19	07/17/19	2.440%	C	\$75,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFXS1	\$112,000,000	08/27/19	08/27/19	2.440%	C	\$112,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGD85	\$150,000,000	08/30/19	08/30/19	2.430%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFK22	\$50,000,000	09/10/19	09/10/19	2.480%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AG4G7	\$150,000,000	09/20/19	09/20/19	2.445%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGAF2	\$153,000,000	10/09/19	10/09/19	2.450%	C	\$153,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFVU8	\$100,000,000	11/13/19	11/13/19	2.430%	C	\$100,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AG2E4	\$165,000,000	12/06/19	12/06/19	2.450%	C	\$164,999,901
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGLX1	\$200,000,000	12/11/19	12/11/19	2.420%	C	\$200,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGMZ5	\$150,000,000	12/20/19	12/20/19	2.430%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGMU6	\$150,000,000	01/17/20	01/17/20	2.425%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFQY6	\$50,000,000	01/17/20	01/17/20	2.470%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGGX7	\$118,000,000	02/21/20	02/21/20	2.440%	C	\$118,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFWY9	\$35,000,000	02/21/20	02/21/20	2.455%	C	\$35,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGPH2	\$56,000,000	03/27/20	03/27/20	2.450%	C	\$56,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGEU5	\$200,000,000	05/08/20	05/08/20	2.455%	C	\$200,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGN35	\$150,000,000	06/19/20	06/19/20	2.455%	C	\$150,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSQ81	\$100,000,000	07/09/19	07/09/19	2.430%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSY90	\$200,000,000	08/05/19	08/05/19	2.410%	C	\$200,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS5K7	\$100,000,000	09/05/19	09/05/19	2.425%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTQA4	\$200,000,000	02/21/20	02/21/20	2.430%	C	\$200,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS4K8	\$250,000,000	02/28/20	02/28/20	2.440%	C	\$250,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTLV3	\$250,000,000	05/06/20	05/06/20	2.460%	C	\$250,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTPQ0	\$250,000,000	05/22/20	05/22/20	2.445%	C	\$250,000,000
FEDERAL RESERVE BANK OF NEW YORK	U.S. TREASURY REPURCHASE AGREEMENT	DDD993771	\$650,000,000	07/01/19	07/01/19	2.250%	C	\$650,000,000

FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313396HP1	\$793,250,000	07/01/19	07/01/19	2.241%	Y	\$793,250,000
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993715	\$22,875,817	07/01/19	07/01/19	2.500%	C	\$22,875,817
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993715	\$51,062,092	07/01/19	07/01/19	2.500%	C	\$51,062,092
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993715	\$51,062,092	07/01/19	07/01/19	2.500%	C	\$51,062,092
HSBC SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD993713	\$420,000,000	07/01/19	07/01/19	2.490%	C	\$420,000,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VJ5	\$750,000,000	07/02/19	07/02/19	2.363%	Y	\$749,951,458
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGYRKF3	\$250,000,000	07/05/19	07/05/19	2.412%	Y	\$249,933,944
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VK2	\$600,000,000	07/09/19	07/09/19	2.323%	Y	\$599,694,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BJ7M2P0	\$150,000,000	07/11/19	07/11/19	2.506%	Y	\$149,897,083
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VL0	\$587,000,000	07/16/19	07/16/19	2.283%	Y	\$586,449,877
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QR3	\$270,000,000	07/18/19	07/18/19	2.365%	Y	\$269,702,901
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VM8	\$850,000,000	07/23/19	07/23/19	2.262%	Y	\$848,842,556
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BHQ59G6	\$450,000,000	07/25/19	07/25/19	2.488%	Y	\$449,265,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SB6	\$200,000,000	08/01/19	08/01/19	2.331%	Y	\$199,604,750
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VP1	\$600,000,000	08/06/19	08/06/19	2.337%	Y	\$598,620,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BJ846W0	\$150,000,000	08/08/19	08/08/19	2.480%	Y	\$149,613,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VQ9	\$244,440,000	08/13/19	08/13/19	2.236%	Y	\$243,797,666
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QV4	\$300,000,000	08/15/19	08/15/19	2.492%	Y	\$299,081,250
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SL4	\$150,000,000	10/03/19	10/03/19	2.428%	Y	\$149,067,833
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BFY6Z47	\$300,000,000	10/10/19	10/10/19	2.445%	Y	\$297,984,208
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SN0	\$450,000,000	10/17/19	10/17/19	2.441%	Y	\$446,773,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SP5	\$450,000,000	10/24/19	10/24/19	2.452%	Y	\$446,550,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SQ3	\$450,000,000	10/31/19	10/31/19	2.448%	Y	\$446,347,625
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPND06	\$450,000,000	11/07/19	11/07/19	2.434%	Y	\$446,162,250
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SS9	\$300,000,000	11/14/19	11/14/19	2.404%	Y	\$297,336,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796ST7	\$450,000,000	11/21/19	11/21/19	2.395%	Y	\$445,817,250
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SU4	\$300,000,000	11/29/19	11/29/19	2.375%	Y	\$297,080,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BH31XK9	\$450,000,000	12/05/19	12/05/19	2.309%	Y	\$445,574,562
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SX8	\$300,000,000	12/19/19	12/19/19	2.182%	Y	\$296,964,750
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SY6	\$300,000,000	12/26/19	12/26/19	2.079%	Y	\$296,988,833
UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	9128282G4	\$300,000,000	09/15/19	09/15/19	0.875%	C	\$299,016,750
UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828F62	\$250,000,000	10/31/19	10/31/19	1.500%	C	\$249,235,147

UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	9128283H1	\$250,000,000	11/30/19	11/30/19	1.750%	C	\$249,285,558
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Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- The complete Schedule of Investments for the fund is available through Form N-MFP filings on the SEC website - [The U.S. Government Money Market Portfolio](#).
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at [ftinstitutional.com](#). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**

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