



The U.S. Government Money Market Portfolio

Fund Information and Unaudited Holdings as of July 31, 2019

Weighted Average Maturity: 40 days

Weighted Average Life: 74 days

Issuer	Category of Investment	CUSIP	Principal Amount/Shares	Maturity Date	Final Legal Maturity Date	Coupon Rate (C) / Yield (Y)		Value
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000034	\$487,805	08/01/19	08/01/19	2.480%	C	\$487,805
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000033	\$49,512,195	08/01/19	08/01/19	2.480%	C	\$49,512,195
DEUTSCHE BANK SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000032	\$82,000,000	08/01/19	08/01/19	2.530%	C	\$82,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588JW6	\$800,000,000	08/01/19	08/01/19	2.180%	Y	\$800,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588JX4	\$700,000,000	08/02/19	08/02/19	1.926%	Y	\$699,963,056
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588KC8	\$488,750,000	08/07/19	08/07/19	2.191%	Y	\$488,574,050
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313588KK0	\$87,500,000	08/14/19	08/14/19	2.151%	Y	\$87,433,014
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312KC3	\$60,000,000	08/07/19	08/07/19	2.211%	Y	\$59,978,200
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312KH2	\$12,000,000	08/12/19	08/12/19	2.232%	Y	\$11,991,933
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312KJ8	\$20,000,000	08/13/19	08/13/19	2.232%	Y	\$19,985,333
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313312KS8	\$25,000,000	08/21/19	08/21/19	2.162%	Y	\$24,970,417
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384JX8	\$400,000,000	08/02/19	08/02/19	2.333%	Y	\$399,974,433
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KC2	\$438,200,000	08/07/19	08/07/19	2.279%	Y	\$438,035,933
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KE8	\$238,000,000	08/09/19	08/09/19	2.242%	Y	\$237,883,116
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KK4	\$400,000,000	08/14/19	08/14/19	2.253%	Y	\$399,679,333
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KM0	\$400,000,000	08/16/19	08/16/19	2.233%	Y	\$399,633,333
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KS7	\$400,000,000	08/21/19	08/21/19	2.249%	Y	\$399,507,778
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KU2	\$355,000,000	08/23/19	08/23/19	2.239%	Y	\$354,521,638
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384KZ1	\$345,000,000	08/28/19	08/28/19	2.224%	Y	\$344,433,337
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LB3	\$300,000,000	08/30/19	08/30/19	2.235%	Y	\$299,468,333
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LG2	\$200,000,000	09/04/19	09/04/19	2.250%	Y	\$199,581,611
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LJ6	\$200,000,000	09/06/19	09/06/19	2.205%	Y	\$199,566,000
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LP2	\$300,000,000	09/11/19	09/11/19	2.190%	Y	\$299,263,708
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LR8	\$100,000,000	09/13/19	09/13/19	2.182%	Y	\$99,743,553
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LW7	\$400,000,000	09/18/19	09/18/19	2.178%	Y	\$398,857,600

FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384LY3	\$109,000,000	09/20/19	09/20/19	2.181%	Y	\$108,675,271
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFXS1	\$112,000,000	08/27/19	08/27/19	2.410%	C	\$112,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGD85	\$150,000,000	08/30/19	08/30/19	2.400%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFK22	\$50,000,000	09/10/19	09/10/19	2.450%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AG4G7	\$150,000,000	09/20/19	09/20/19	2.415%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGAF2	\$153,000,000	10/09/19	10/09/19	2.420%	C	\$153,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGQB4	\$233,000,000	10/10/19	10/10/19	2.395%	C	\$233,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFVU8	\$100,000,000	11/13/19	11/13/19	2.400%	C	\$100,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AG2E4	\$165,000,000	12/06/19	12/06/19	2.420%	C	\$164,999,920
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGLX1	\$200,000,000	12/11/19	12/11/19	2.390%	C	\$200,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGMZ5	\$150,000,000	12/20/19	12/20/19	2.400%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFQY6	\$50,000,000	01/17/20	01/17/20	2.440%	C	\$50,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGMU6	\$150,000,000	01/17/20	01/17/20	2.395%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGGX7	\$118,000,000	02/21/20	02/21/20	2.410%	C	\$118,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AFWY9	\$35,000,000	02/21/20	02/21/20	2.425%	C	\$35,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGPH2	\$56,000,000	03/27/20	03/27/20	2.420%	C	\$56,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGSE6	\$71,000,000	04/22/20	04/22/20	2.415%	C	\$71,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGEU5	\$200,000,000	05/08/20	05/08/20	2.425%	C	\$200,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGN35	\$150,000,000	06/19/20	06/19/20	2.425%	C	\$150,000,000
FEDERAL HOME LOAN BANKS	U.S. GOVERNMENT AGENCY DEBT	3130AGRL1	\$79,000,000	07/17/20	07/17/20	2.420%	C	\$79,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GSY90	\$200,000,000	08/05/19	08/05/19	2.380%	C	\$200,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS5K7	\$100,000,000	09/05/19	09/05/19	2.395%	C	\$100,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTQA4	\$200,000,000	02/21/20	02/21/20	2.400%	C	\$200,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GS4K8	\$250,000,000	02/28/20	02/28/20	2.410%	C	\$250,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTC43	\$200,000,000	04/13/20	04/13/20	2.390%	C	\$200,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTLV3	\$250,000,000	05/06/20	05/06/20	2.430%	C	\$250,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTPQ0	\$250,000,000	05/22/20	05/22/20	2.415%	C	\$250,000,000
FEDERAL HOME LOAN MORTGAGE CORP	U.S. GOVERNMENT AGENCY DEBT	3134GTJ38	\$200,000,000	07/22/20	07/22/20	2.400%	C	\$200,000,000
FEDERAL RESERVE BANK OF NEW YORK	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000055	\$950,000,000	08/01/19	08/01/19	2.250%	C	\$950,000,000
FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313396JW4	\$514,000,000	08/01/19	08/01/19	2.220%	Y	\$514,000,000
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000035	\$49,874,715	08/01/19	08/01/19	2.500%	C	\$49,874,715

GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000035	\$25,250,571	08/01/19	08/01/19	2.500%	C	\$25,250,571
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000035	\$49,874,715	08/01/19	08/01/19	2.500%	C	\$49,874,715
HSBC SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD1000031	\$420,000,000	08/01/19	08/01/19	2.520%	C	\$420,000,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SB6	\$200,000,000	08/01/19	08/01/19	2.327%	Y	\$200,000,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VP1	\$600,000,000	08/06/19	08/06/19	2.287%	Y	\$599,812,083
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796VQ9	\$251,440,000	08/13/19	08/13/19	2.215%	Y	\$251,257,036
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QV4	\$300,000,000	08/15/19	08/15/19	2.486%	Y	\$299,714,167
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SL4	\$450,000,000	10/03/19	10/03/19	2.263%	Y	\$448,249,125
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BFY6Z47	\$300,000,000	10/10/19	10/10/19	2.440%	Y	\$298,602,917
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SN0	\$450,000,000	10/17/19	10/17/19	2.436%	Y	\$447,699,625
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SP5	\$450,000,000	10/24/19	10/24/19	2.447%	Y	\$447,480,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SQ3	\$450,000,000	10/31/19	10/31/19	2.443%	Y	\$447,275,687
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPND06	\$450,000,000	11/07/19	11/07/19	2.429%	Y	\$447,084,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SS9	\$300,000,000	11/14/19	11/14/19	2.399%	Y	\$297,943,750
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796ST7	\$450,000,000	11/21/19	11/21/19	2.390%	Y	\$446,724,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SU4	\$300,000,000	11/29/19	11/29/19	2.371%	Y	\$297,680,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BH31XK9	\$450,000,000	12/05/19	12/05/19	2.305%	Y	\$446,448,375
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SX8	\$300,000,000	12/19/19	12/19/19	2.178%	Y	\$297,515,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796SY6	\$300,000,000	12/26/19	12/26/19	2.075%	Y	\$297,513,250
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RT8	\$300,000,000	01/02/20	01/02/20	2.087%	Y	\$297,382,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796TA7	\$300,000,000	01/09/20	01/09/20	2.124%	Y	\$297,216,042
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796TB5	\$276,570,000	01/16/20	01/16/20	2.057%	Y	\$273,975,773
UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	9128282G4	\$300,000,000	09/15/19	09/15/19	0.875%	C	\$299,417,813
UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828F62	\$250,000,000	10/31/19	10/31/19	1.500%	C	\$249,429,495
UNITED STATES TREASURY NOTE/BOND	U.S. TREASURY DEBT	9128283H1	\$250,000,000	11/30/19	11/30/19	1.750%	C	\$249,431,266

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- The complete Schedule of Investments for the fund is available through Form N-MFP filings on the SEC website - [The U.S. Government Money Market Portfolio](#).

- *Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at ftinstitutional.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.*

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