



# The U.S. Government Money Market Portfolio

Fund Information and Unaudited Holdings as of October 31, 2018

Weighted Average Maturity: 45 days

Weighted Average Life: 45 days

Issuer	Category of Investment	CUSIP	Principal Amount/Shares	Maturity Date	Final Legal Maturity Date	Coupon Rate (C) / Yield (Y)		Value
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD941352	\$150,000,000	11/01/18	11/01/18	2.140%	C	\$150,000,000
DEUTSCHE BANK SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD941433	\$43,000,000	11/01/18	11/01/18	2.200%	C	\$43,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589M75	\$800,000,000	11/01/18	11/01/18	2.058%	Y	\$800,000,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589M83	\$800,000,000	11/02/18	11/02/18	2.058%	Y	\$799,954,889
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589N33	\$95,600,000	11/05/18	11/05/18	2.191%	Y	\$95,577,056
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589N58	\$370,000,000	11/07/18	11/07/18	2.181%	Y	\$369,867,417
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589P49	\$250,000,000	11/14/18	11/14/18	2.193%	Y	\$249,804,910
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589Q30	\$208,333,000	11/21/18	11/21/18	2.204%	Y	\$208,081,750
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589R21	\$207,954,000	11/28/18	11/28/18	2.203%	Y	\$207,615,742
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313M70	\$328,500,000	11/01/18	11/01/18	2.078%	Y	\$328,500,000
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313P69	\$30,000,000	11/16/18	11/16/18	2.192%	Y	\$29,973,000
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313R83	\$100,000,000	12/04/18	12/04/18	2.215%	Y	\$99,800,167
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385M78	\$702,600,000	11/01/18	11/01/18	2.144%	Y	\$702,600,000
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385M86	\$600,000,000	11/02/18	11/02/18	2.183%	Y	\$599,964,124
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385N36	\$487,000,000	11/05/18	11/05/18	2.163%	Y	\$486,884,570
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385N44	\$550,000,000	11/06/18	11/06/18	2.190%	Y	\$549,835,069
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385N51	\$568,032,000	11/07/18	11/07/18	2.159%	Y	\$567,830,441
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385N77	\$500,000,000	11/09/18	11/09/18	2.153%	Y	\$499,764,178
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385P42	\$400,000,000	11/14/18	11/14/18	2.148%	Y	\$399,694,211
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385P59	\$5,000,000	11/15/18	11/15/18	2.212%	Y	\$4,995,761
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385P67	\$225,000,000	11/16/18	11/16/18	2.210%	Y	\$224,795,813
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385Q58	\$130,000,000	11/23/18	11/23/18	2.226%	Y	\$129,825,778
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385R24	\$400,000,000	11/28/18	11/28/18	2.217%	Y	\$399,345,100
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385R40	\$200,000,000	11/30/18	11/30/18	2.222%	Y	\$199,647,489
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385R99	\$200,000,000	12/05/18	12/05/18	2.228%	Y	\$199,585,767

FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S31	\$407,840,000	12/07/18	12/07/18	2.228%	Y	\$406,945,685
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S72	\$31,000,000	12/11/18	12/11/18	2.226%	Y	\$30,924,567
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S80	\$200,000,000	12/12/18	12/12/18	2.231%	Y	\$199,500,028
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385T22	\$225,000,000	12/14/18	12/14/18	2.231%	Y	\$224,410,094
FEDERAL RESERVE BANK OF NEW YORK	U.S. TREASURY REPURCHASE AGREEMENT	DDD941426	\$1,000,000,000	11/01/18	11/01/18	2.000%	C	\$1,000,000,000
FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313397M73	\$740,000,000	11/01/18	11/01/18	2.048%	Y	\$740,000,000
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD941353	\$125,000,000	11/01/18	11/01/18	2.170%	C	\$125,000,000
HSBC SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD941351	\$250,000,000	11/01/18	11/01/18	2.190%	C	\$250,000,000
U S TREASURY BILL	U.S. TREASURY DEBT	912796RG6	\$150,000,000	04/11/19	04/11/19	2.439%	Y	\$148,403,417
U S TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828M64	\$100,000,000	11/15/18	11/15/18	1.250%	C	\$99,970,770
U S TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828A34	\$250,000,000	11/30/18	11/30/18	1.250%	C	\$249,840,193
U S TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828RT9	\$100,000,000	11/30/18	11/30/18	1.375%	C	\$99,944,192
U S TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828B33	\$200,000,000	01/31/19	01/31/19	1.500%	C	\$199,610,301
U S TREASURY NOTE/BOND	U.S. TREASURY DEBT	912828C24	\$243,000,000	02/28/19	02/28/19	1.500%	C	\$242,385,658
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QF9	\$1,395,515,000	11/01/18	11/01/18	2.064%	Y	\$1,395,515,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PD5	\$1,182,375,000	11/08/18	11/08/18	2.079%	Y	\$1,181,903,688
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QJ1	\$1,325,000,000	11/15/18	11/15/18	2.103%	Y	\$1,323,931,955
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QK8	\$853,950,000	11/23/18	11/23/18	2.102%	Y	\$852,869,488
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QL6	\$1,325,000,000	11/29/18	11/29/18	2.136%	Y	\$1,322,832,528
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PE3	\$100,000,000	12/06/18	12/06/18	2.103%	Y	\$99,798,750
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PK9	\$700,000,000	01/03/19	01/03/19	2.168%	Y	\$697,389,875
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QS1	\$700,000,000	01/10/19	01/10/19	2.198%	Y	\$697,061,167
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QT9	\$750,000,000	01/17/19	01/17/19	2.260%	Y	\$746,441,958
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QU6	\$750,000,000	01/24/19	01/24/19	2.279%	Y	\$746,087,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PP8	\$450,000,000	01/31/19	01/31/19	2.252%	Y	\$447,488,021
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QW2	\$300,000,000	02/07/19	02/07/19	2.223%	Y	\$298,219,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QX0	\$277,530,000	02/14/19	02/14/19	2.224%	Y	\$275,765,372
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QY8	\$300,000,000	02/21/19	02/21/19	2.231%	Y	\$297,960,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PT0	\$300,000,000	02/28/19	02/28/19	2.257%	Y	\$297,808,417
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGM6VX7	\$450,000,000	03/07/19	03/07/19	2.289%	Y	\$446,472,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BF129M4	\$450,000,000	03/14/19	03/14/19	2.316%	Y	\$446,234,437
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RC5	\$450,000,000	03/21/19	03/21/19	2.343%	Y	\$445,992,500

UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BYZD4Q5	\$295,000,000	04/04/19	04/04/19	2.425%	Y	\$292,012,346
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPXY14	\$150,000,000	04/18/19	04/18/19	2.476%	Y	\$148,309,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QC6	\$300,000,000	04/25/19	04/25/19	2.488%	Y	\$296,463,542
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RJ0	\$150,000,000	05/02/19	05/02/19	2.494%	Y	\$148,157,250

#### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- The complete Schedule of Investments for the fund is available through Form N-MFP filings on the SEC website - [The U.S. Government Money Market Portfolio](#).
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at [ftinstitutional.com](#). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**

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