



The U.S. Government Money Market Portfolio

Fund Information and Unaudited Holdings as of November 30, 2018

Weighted Average Maturity: 44 days

Weighted Average Life: 45 days

Issuer	Category of Investment	CUSIP	Principal Amount/Shares	Maturity Date	Final Legal Maturity Date	Coupon Rate (C) / Yield (Y)		Value
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947361	\$4,939,024	12/03/18	12/03/18	2.220%	C	\$4,939,024
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947370	\$48,353,659	12/03/18	12/03/18	2.220%	C	\$48,353,659
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947369	\$48,353,659	12/03/18	12/03/18	2.220%	C	\$48,353,659
BARCLAYS CAPITAL INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947372	\$48,353,659	12/03/18	12/03/18	2.220%	C	\$48,353,659
DEUTSCHE BANK SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947363	\$2,900,000	12/03/18	12/03/18	2.280%	C	\$2,900,000
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589R70	\$800,000,000	12/03/18	12/03/18	2.058%	Y	\$799,909,778
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589R88	\$800,000,000	12/04/18	12/04/18	2.058%	Y	\$799,954,889
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589R96	\$225,000,000	12/05/18	12/05/18	2.214%	Y	\$224,945,431
FANNIE MAE DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313589S87	\$95,454,000	12/12/18	12/12/18	2.222%	Y	\$95,390,125
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313R75	\$19,300,000	12/03/18	12/03/18	2.079%	Y	\$19,297,802
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313R83	\$200,000,000	12/04/18	12/04/18	2.150%	Y	\$199,964,667
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313R91	\$24,000,000	12/05/18	12/05/18	2.211%	Y	\$23,994,187
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313313S74	\$65,000,000	12/11/18	12/11/18	2.222%	Y	\$64,960,458
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385R73	\$700,000,000	12/03/18	12/03/18	2.169%	Y	\$699,916,819
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385R81	\$510,000,000	12/04/18	12/04/18	2.191%	Y	\$509,908,175
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385R99	\$650,000,000	12/05/18	12/05/18	2.225%	Y	\$649,841,567
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S23	\$472,000,000	12/06/18	12/06/18	2.195%	Y	\$471,858,115
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S31	\$607,840,000	12/07/18	12/07/18	2.223%	Y	\$607,617,947
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S72	\$31,000,000	12/11/18	12/11/18	2.222%	Y	\$30,981,142
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385S80	\$358,108,000	12/12/18	12/12/18	2.227%	Y	\$357,867,819
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385T22	\$425,000,000	12/14/18	12/14/18	2.230%	Y	\$424,662,767
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313385T71	\$619,080,000	12/19/18	12/19/18	2.205%	Y	\$618,407,480
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384AB5	\$270,100,000	01/02/19	01/02/19	2.295%	Y	\$269,557,577

FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384AC3	\$330,000,000	01/03/19	01/03/19	2.305%	Y	\$329,313,600
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384AD1	\$250,000,000	01/04/19	01/04/19	2.304%	Y	\$249,464,500
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384AG4	\$200,000,000	01/07/19	01/07/19	2.312%	Y	\$199,532,361
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384AR0	\$175,000,000	01/16/19	01/16/19	2.358%	Y	\$174,481,446
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313384BA6	\$40,200,000	01/25/19	01/25/19	2.397%	Y	\$40,055,302
FEDERAL HOME LOAN BANK DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	3130AFFV4	\$50,000,000	05/15/19	05/15/19	2.280%	C	\$50,000,000
FEDERAL RESERVE BANK OF NEW YORK	U.S. TREASURY REPURCHASE AGREEMENT	DDD947577	\$2,250,000,000	12/03/18	12/03/18	2.000%	C	\$2,250,000,000
FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	313397R78	\$790,000,000	12/03/18	12/03/18	2.048%	Y	\$789,911,344
FREDDIE MAC DISCOUNT NOTES	U.S. GOVERNMENT AGENCY DEBT	3134GSE68	\$50,000,000	05/08/19	05/08/19	2.265%	C	\$50,000,000
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947540	\$49,249,827	12/03/18	12/03/18	2.260%	C	\$49,249,827
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947365	\$26,500,347	12/03/18	12/03/18	2.260%	C	\$26,500,347
GOLDMAN SACHS & CO LLC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947543	\$49,249,827	12/03/18	12/03/18	2.260%	C	\$49,249,827
HSBC SECURITIES INC	U.S. TREASURY REPURCHASE AGREEMENT	DDD947364	\$375,000,000	12/03/18	12/03/18	2.270%	C	\$375,000,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PE3	\$145,775,000	12/06/18	12/06/18	2.116%	Y	\$145,732,765
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGL4N81	\$900,000,000	01/02/19	01/02/19	2.276%	Y	\$898,208,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PK9	\$700,000,000	01/03/19	01/03/19	2.165%	Y	\$698,632,792
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796UH0	\$750,000,000	01/08/19	01/08/19	2.322%	Y	\$748,191,042
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QS1	\$700,000,000	01/10/19	01/10/19	2.194%	Y	\$698,320,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796UI6	\$671,950,000	01/15/19	01/15/19	2.339%	Y	\$670,018,144
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QT9	\$750,000,000	01/17/19	01/17/19	2.255%	Y	\$747,828,208
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796UK3	\$600,000,000	01/22/19	01/22/19	2.355%	Y	\$597,993,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QU6	\$750,000,000	01/24/19	01/24/19	2.275%	Y	\$747,484,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PP8	\$450,000,000	01/31/19	01/31/19	2.247%	Y	\$448,316,146
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QW2	\$750,000,000	02/07/19	02/07/19	2.305%	Y	\$746,792,667
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QX0	\$727,530,000	02/14/19	02/14/19	2.322%	Y	\$724,075,801
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QY8	\$600,000,000	02/21/19	02/21/19	2.308%	Y	\$596,904,500
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796PT0	\$750,000,000	02/28/19	02/28/19	2.351%	Y	\$745,724,292
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGM6VX7	\$450,000,000	03/07/19	03/07/19	2.285%	Y	\$447,312,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BF129M4	\$450,000,000	03/14/19	03/14/19	2.311%	Y	\$447,083,812

UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RC5	\$450,000,000	03/21/19	03/21/19	2.338%	Y	\$446,851,250
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BYZD4Q5	\$295,000,000	04/04/19	04/04/19	2.420%	Y	\$292,594,357
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RG6	\$150,000,000	04/11/19	04/11/19	2.434%	Y	\$148,700,917
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPXY14	\$150,000,000	04/18/19	04/18/19	2.471%	Y	\$148,611,375
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796QC6	\$300,000,000	04/25/19	04/25/19	2.483%	Y	\$297,069,792
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	912796RJ0	\$150,000,000	05/02/19	05/02/19	2.489%	Y	\$148,461,000
UNITED STATES TREASURY BILL	U.S. TREASURY DEBT	BGPNCZ4	\$300,000,000	05/09/19	05/09/19	2.511%	Y	\$296,753,750
UNITED STATES TREASURY NOTE	U.S. TREASURY DEBT	912828B33	\$200,000,000	01/31/19	01/31/19	1.500%	C	\$199,738,773
UNITED STATES TREASURY NOTE	U.S. TREASURY DEBT	912828C24	\$243,000,000	02/28/19	02/28/19	1.500%	C	\$242,540,534

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- The complete Schedule of Investments for the fund is available through Form N-MFP filings on the SEC website - [The U.S. Government Money Market Portfolio](#).
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at [ftinstitutional.com](#). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**