



Franklin Growth Fund

March 31, 2021

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
88025U109	10X GENOMICS INC	315,266	\$57,063,146	0.28%	N/A	N/A
002824100	ABBOTT LABORATORIES	1,328,321	\$159,185,988	0.78%	N/A	N/A
00287Y109	ABBVIE INC	452,614	\$48,981,887	0.24%	N/A	N/A
00724F101	ADOBE INC	167,687	\$79,713,369	0.39%	N/A	N/A
BZ1HM42	ADYEN NV	59,595	\$132,974,850	0.65%	N/A	N/A
00846U101	AGILENT TECHNOLOGIES INC	1,279,123	\$162,627,698	0.80%	N/A	N/A
009066101	AIRBNB INC	83,600	\$15,711,784	0.08%	N/A	N/A
009158106	AIR PRODUCTS & CHEMICALS INC	491,971	\$138,411,121	0.68%	N/A	N/A
BP41ZD1	ALIBABA GROUP HOLDING LTD	522,297	\$118,420,398	0.58%	N/A	N/A
BFRT3W7	ALLEGION PLC	688,759	\$86,521,905	0.42%	N/A	N/A
02079K107	ALPHABET INC	155,889	\$322,476,662	1.58%	N/A	N/A
02079K305	ALPHABET INC	165,056	\$340,431,301	1.67%	N/A	N/A
023135106	AMAZON.COM INC	332,203	\$1,027,862,658	5.03%	N/A	N/A
030420103	AMERICAN WATER WORKS CO INC	688,759	\$103,258,749	0.51%	N/A	N/A
03044L105	AMERICAN WELL CORP	399,194	\$6,933,999	0.03%	N/A	N/A
031100100	AMETEK INC	688,759	\$87,975,187	0.43%	N/A	N/A
031162100	AMGEN INC	661,595	\$164,611,451	0.81%	N/A	N/A
032095101	AMPHENOL CORP	2,849,842	\$188,004,076	0.92%	N/A	N/A
037833100	APPLE INC	8,504,954	\$1,038,880,131	5.08%	N/A	N/A
G6095L109	APTIV PLC	607,271	\$83,742,670	0.41%	N/A	N/A
DDD1129955	ARCLIGHT CLEAN TRANSITION CORP	1,780,600	\$29,909,883	0.15%	N/A	N/A
N07059210	ASML HOLDING NV	439,353	\$271,238,968	1.33%	N/A	N/A
046353108	ASTRAZENECA PLC	2,018,704	\$100,369,962	0.49%	N/A	N/A
BZ09BD1	ATLASSIAN CORP PLC	216,818	\$45,696,561	0.22%	N/A	N/A
052769106	AUTODESK INC	769,883	\$213,373,073	1.04%	N/A	N/A
053015103	AUTOMATIC DATA PROCESSING INC	257,059	\$48,447,909	0.24%	N/A	N/A
05338G106	AVALARA INC	673,934	\$89,923,013	0.44%	N/A	N/A
090043100	BILL.COM HOLDINGS INC	1,066,191	\$155,130,790	0.76%	N/A	N/A

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09247X101	BLACKROCK INC	226,428	\$170,717,654	0.84%	N/A	N/A
09857L108	BOOKING HOLDINGS INC	29,136	\$67,882,218	0.33%	N/A	N/A
115637209	BROWN-FORMAN CORP	1,598,904	\$110,276,408	0.54%	N/A	N/A
05605H100	BWX TECHNOLOGIES INC	1,395,585	\$92,024,874	0.45%	N/A	N/A
12685J105	CABLE ONE INC	78,717	\$143,923,014	0.70%	N/A	N/A
136375102	CANADIAN NATIONAL RAILWAY CO	983,941	\$114,117,477	0.56%	N/A	N/A
13645T100	CANADIAN PACIFIC RAILWAY LTD	383,971	\$145,636,360	0.71%	N/A	N/A
148806102	CATALENT INC	2,999,297	\$315,855,967	1.55%	N/A	N/A
149123101	CATERPILLAR INC	384,069	\$89,054,079	0.44%	N/A	N/A
15687V109	CERTARA INC	249,400	\$6,808,620	0.03%	N/A	N/A
808513105	CHARLES SCHWAB CORP	3,001,382	\$195,630,078	0.96%	N/A	N/A
DDD1135108	CHURCHILL CAPITAL CORP IV	4,040,405	\$60,606,075	0.30%	N/A	N/A
192422103	COGNEX CORP	410,654	\$34,080,175	0.17%	N/A	N/A
20030N101	COMCAST CORP	790,241	\$42,759,940	0.21%	N/A	N/A
21036P108	CONSTELLATION BRANDS INC	548,723	\$125,108,844	0.61%	N/A	N/A
22160N109	COSTAR GROUP INC	93,528	\$76,869,727	0.38%	N/A	N/A
22822V101	CROWN CASTLE INTERNATIONAL CORP	1,125,695	\$193,765,880	0.95%	N/A	N/A
235851102	DANAHER CORP	1,133,531	\$255,135,157	1.25%	N/A	N/A
236272100	DANIMER SCIENTIFIC INC	214,900	\$8,112,475	0.04%	N/A	N/A
24344T101	DECIPHERA PHARMACEUTICALS INC	573,931	\$25,735,066	0.13%	N/A	N/A
244199105	DEERE & CO	491,971	\$184,066,029	0.90%	N/A	N/A
264120106	DUCK CREEK TECHNOLOGIES INC	74,649	\$3,369,655	0.02%	N/A	N/A
278865100	ECOLAB INC	613,649	\$131,363,841	0.64%	N/A	N/A
28176E108	EDWARDS LIFESCIENCES CORP	1,180,733	\$98,756,508	0.48%	N/A	N/A
532457108	ELI LILLY AND CO	1,232,723	\$230,297,310	1.13%	N/A	N/A
294429105	EQUIFAX INC	482,569	\$87,407,722	0.43%	N/A	N/A
518439104	ESTEE LAUDER COMPANIES INC	91,468	\$26,603,467	0.13%	N/A	N/A
30303M102	FACEBOOK INC	793,404	\$233,681,280	1.14%	N/A	N/A
311900104	FASTENAL CO	2,705,146	\$136,014,740	0.67%	N/A	N/A
34959J108	FORTIVE CORP	1,078,204	\$76,164,330	0.37%	N/A	N/A
40131M109	GUARDANT HEALTH INC	156,800	\$23,935,520	0.12%	N/A	N/A
405024100	HAEMONETICS CORP	983,941	\$109,227,290	0.53%	N/A	N/A
44891N109	IAC/INTERACTIVECORP	295,183	\$63,851,034	0.31%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	87,390,124	\$87,390,124	0.43%	N/A	N/A
BD0Q558	IHS MARKIT LTD	914,914	\$88,545,376	0.43%	N/A	N/A
452308109	ILLINOIS TOOL WORKS INC	983,941	\$217,962,610	1.07%	N/A	N/A
452327109	ILLUMINA INC	591,874	\$227,315,128	1.11%	N/A	N/A
45687V106	INGERSOLL-RAND INC	955,052	\$46,998,108	0.23%	N/A	N/A
45866F104	INTERCONTINENTAL EXCHANGE INC	1,402,427	\$156,623,047	0.77%	N/A	N/A
461202103	INTUIT INC	983,941	\$376,908,439	1.84%	N/A	N/A

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46120E602	INTUITIVE SURGICAL INC	415,775	\$307,232,778	1.50%	N/A	N/A
462260100	IOVANCE BIOTHERAPEUTICS INC	406,741	\$12,877,420	0.06%	N/A	N/A
445658107	JB HUNT TRANSPORT SERVICES INC	491,971	\$82,685,565	0.40%	N/A	N/A
478160104	JOHNSON & JOHNSON	1,180,828	\$194,069,081	0.95%	N/A	N/A
485170302	KANSAS CITY SOUTHERN	737,956	\$194,761,347	0.95%	N/A	N/A
49338L103	KEYSIGHT TECHNOLOGIES INC	720,474	\$103,315,971	0.51%	N/A	N/A
50540R409	LABORATORY CORP OF AMERICA HOLDINGS	491,971	\$125,467,364	0.61%	N/A	N/A
513272104	LAMB WESTON HOLDINGS INC	539,519	\$41,801,932	0.20%	N/A	N/A
512807108	LAM RESEARCH CORP	29,519	\$17,570,889	0.09%	N/A	N/A
517834107	LAS VEGAS SANDS CORP	1,547,725	\$94,039,771	0.46%	N/A	N/A
BZ12WP8	LINDE PLC	714,866	\$200,262,561	0.98%	N/A	N/A
539830109	LOCKHEED MARTIN CORP	491,971	\$181,783,284	0.89%	N/A	N/A
56600D107	MARAVAI LIFESCIENCES HOLDINGS INC	496,000	\$17,677,440	0.09%	N/A	N/A
57060D108	MARKETAXESS HOLDINGS INC	90,147	\$44,885,994	0.22%	N/A	N/A
573284106	MARTIN MARIETTA MATERIALS INC	393,578	\$132,171,363	0.65%	N/A	N/A
57636Q104	MASTERCARD INC	1,334,308	\$475,080,363	2.32%	N/A	N/A
BK80XH9	MATCH GROUP INC	637,122	\$87,527,820	0.43%	N/A	N/A
58933Y105	MERCK & CO INC	983,941	\$75,852,011	0.37%	N/A	N/A
589378108	MERCURY SYSTEMS INC	809,208	\$57,170,545	0.28%	N/A	N/A
592688105	METTLER-TOLEDO INTERNATIONAL INC	356,178	\$411,631,352	2.01%	N/A	N/A
594918104	MICROSOFT CORP	3,653,166	\$861,306,947	4.21%	N/A	N/A
60468T105	MIRATI THERAPEUTICS INC	267,000	\$45,737,100	0.22%	N/A	N/A
609207105	MONDELEZ INTERNATIONAL INC	1,475,911	\$86,385,070	0.42%	N/A	N/A
609839105	MONOLITHIC POWER SYSTEMS INC	442,775	\$156,392,557	0.77%	N/A	N/A
61174X109	MONSTER BEVERAGE CORP	2,680,594	\$244,175,307	1.19%	N/A	N/A
64125C109	NEUROCRINE BIOSCIENCES INC	369,571	\$35,940,779	0.18%	N/A	N/A
65339F101	NEXTERA ENERGY INC	2,020,008	\$152,732,804	0.75%	N/A	N/A
654106103	NIKE INC	1,874,977	\$249,165,693	1.22%	N/A	N/A
666807102	NORTHROP GRUMMAN CORP	838,136	\$271,254,335	1.33%	N/A	N/A
67066G104	NVIDIA CORP	505,981	\$270,158,435	1.32%	N/A	N/A
B505PN7	NXP SEMICONDUCTORS NV	666,769	\$134,247,270	0.66%	N/A	N/A
679295105	OKTA INC	173,896	\$38,331,895	0.19%	N/A	N/A
680710100	OLINK HOLDING AB	59,800	\$2,152,800	0.01%	N/A	N/A
68902V107	OTIS WORLDWIDE CORP	522,147	\$35,740,962	0.17%	N/A	N/A
70432V102	PAYCOM SOFTWARE INC	186,135	\$68,881,118	0.34%	N/A	N/A
70450Y103	PAYPAL HOLDINGS INC	725,315	\$176,135,494	0.86%	N/A	N/A
713448108	PEPSICO INC	639,563	\$90,466,186	0.44%	N/A	N/A
69370C100	PTC INC	1,184,865	\$163,096,667	0.80%	N/A	N/A
69366J200	PTC THERAPEUTICS INC	965,463	\$45,714,673	0.22%	N/A	N/A
747601201	QUALTRICS INTERNATIONAL INC	179,000	\$5,890,890	0.03%	N/A	N/A

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913017109	RAYTHEON TECHNOLOGIES CORP	2,448,182	\$189,171,023	0.93%	N/A	N/A
75886F107	REGENERON PHARMACEUTICALS INC	74,848	\$35,413,582	0.17%	N/A	N/A
760759100	REPUBLIC SERVICES INC	640,528	\$63,636,456	0.31%	N/A	N/A
79466L302	SALESFORCE.COM INC	554,766	\$117,538,272	0.58%	N/A	N/A
81578P106	SEER INC	42,600	\$2,130,852	0.01%	N/A	N/A
81762P102	SERVICENOW INC	870,961	\$435,576,305	2.13%	N/A	N/A
833445109	SNOWFLAKE INC	255,854	\$58,662,205	0.29%	N/A	N/A
78409V104	S&P GLOBAL INC	104,350	\$36,821,984	0.18%	N/A	N/A
854502101	STANLEY BLACK & DECKER INC	781,107	\$155,963,634	0.76%	N/A	N/A
DDD1138259	STRIPE INC	756,137	\$30,339,997	0.15%	N/A	02/20/49
863667101	STRYKER CORP	403,906	\$98,383,423	0.48%	N/A	N/A
871607107	SYNOPSIS INC	522,615	\$129,493,544	0.63%	N/A	N/A
B62B7C3	TE CONNECTIVITY LTD	1,838,883	\$237,418,184	1.16%	N/A	N/A
879369106	TELEFLEX INC	424,481	\$176,354,876	0.86%	N/A	N/A
882508104	TEXAS INSTRUMENTS INC	1,377,517	\$260,336,937	1.27%	N/A	N/A
892672106	TRADEWEB MARKETS INC	916,652	\$67,832,248	0.33%	N/A	N/A
G8994E103	TRANE TECHNOLOGIES PLC	1,082,336	\$179,191,548	0.88%	N/A	N/A
90138F102	TWILIO INC	452,474	\$154,185,040	0.75%	N/A	N/A
902252105	TYLER TECHNOLOGIES INC	118,574	\$50,338,220	0.25%	N/A	N/A
90353T100	UBER TECHNOLOGIES INC	1,002,639	\$54,653,851	0.27%	N/A	N/A
907818108	UNION PACIFIC CORP	1,997,400	\$440,246,934	2.15%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	153,671	\$57,176,368	0.28%	N/A	N/A
922475108	VEEVA SYSTEMS INC	252,746	\$66,027,365	0.32%	N/A	N/A
92345Y106	VERISK ANALYTICS INC	1,492,799	\$263,762,655	1.29%	N/A	N/A
92826C839	VISA INC	1,377,517	\$291,661,674	1.43%	N/A	N/A
928881101	VONTIER CORP	431,281	\$13,054,875	0.06%	N/A	N/A
254687106	WALT DISNEY CO/THE	1,714,262	\$316,315,624	1.55%	N/A	N/A
B8K6ZD1	WORKDAY INC	738,265	\$183,407,173	0.90%	N/A	N/A
BL689P1	WUXI BIOLOGICS CAYMAN INC	9,367,269	\$118,129,001	0.58%	N/A	N/A
98419M100	XYLEM INC	469,300	\$49,360,974	0.24%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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