



Franklin DynaTech Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
90214J101	2U INC	200,000	\$14,170,000	0.19%	N/A	N/A
002824100	ABBOTT LABORATORIES	1,250,000	\$99,925,000	1.33%	N/A	N/A
003654100	ABIOMED INC	90,000	\$25,703,100	0.34%	N/A	N/A
00724F101	ADOBE INC	500,000	\$133,245,000	1.77%	N/A	N/A
BZ1HM42	ADYEN NV	65,000	\$50,902,872	0.68%	N/A	N/A
BP41ZD1	ALIBABA GROUP HOLDING LTD	500,000	\$91,225,000	1.21%	N/A	N/A
016255101	ALIGN TECHNOLOGY INC	25,000	\$7,108,250	0.09%	N/A	N/A
02079K107	ALPHABET INC	62,170	\$72,944,682	0.97%	N/A	N/A
02079K305	ALPHABET INC	200,000	\$235,378,000	3.13%	N/A	N/A
021369103	ALTAIR ENGINEERING INC	500,000	\$18,405,000	0.24%	N/A	N/A
02156B103	ALTERYX INC	500,000	\$41,935,000	0.56%	N/A	N/A
023135106	AMAZON.COM INC	265,000	\$471,898,750	6.27%	N/A	N/A
03027X100	AMERICAN TOWER CORP	500,000	\$98,530,000	1.31%	N/A	N/A
031162100	AMGEN INC	225,000	\$42,745,500	0.57%	N/A	N/A
032095101	AMPHENOL CORP	800,000	\$75,552,000	1.00%	N/A	N/A
032654105	ANALOG DEVICES INC	500,000	\$52,635,000	0.70%	N/A	N/A
DDD935580	ANAPLAN INC	225,000	\$8,856,000	0.12%	N/A	N/A
03662Q105	ANSYS INC	200,000	\$36,542,000	0.49%	N/A	N/A
037833100	APPLE INC	400,000	\$75,980,000	1.01%	N/A	N/A
04269X105	ARRAY BIOPHARMA INC	25,000	\$609,500	0.01%	N/A	N/A
N07059210	ASML HOLDING NV	200,000	\$37,610,000	0.50%	N/A	N/A
045327103	ASPEN TECHNOLOGY INC	500,000	\$52,130,000	0.69%	N/A	N/A
0989529	ASTRAZENECA PLC	335,000	\$26,774,443	0.36%	N/A	N/A
BZ09BD1	ATLASSIAN CORP PLC	500,000	\$56,195,000	0.75%	N/A	N/A
052769106	AUTODESK INC	450,000	\$70,119,000	0.93%	N/A	N/A
075887109	BECTON DICKINSON AND CO	250,000	\$62,432,500	0.83%	N/A	N/A
09239B109	BLACKLINE INC	400,000	\$18,528,000	0.25%	N/A	N/A
097023105	BOEING CO	300,000	\$114,426,000	1.52%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
09857L108	BOOKING HOLDINGS INC	20,000	\$34,898,200	0.46%	N/A	N/A
109194100	BRIGHT HORIZONS FAMILY SOLUTIONS INC	300,000	\$38,133,000	0.51%	N/A	N/A
127387108	CADENCE DESIGN SYSTEMS INC	325,000	\$20,640,750	0.27%	N/A	N/A
141788109	CARGURUS INC	300,000	\$12,018,000	0.16%	N/A	N/A
12572Q105	CME GROUP INC	105,000	\$17,280,900	0.23%	N/A	N/A
21037X100	CONSTELLATION SOFTWARE INC	25,007	\$21,199,511	0.28%	N/A	N/A
22160N109	COSTAR GROUP INC	150,000	\$69,963,000	0.93%	N/A	N/A
22266L106	COUPA SOFTWARE INC	300,000	\$27,294,000	0.36%	N/A	N/A
BQT3XY6	CYBERARK SOFTWARE LTD	10,000	\$1,190,500	0.02%	N/A	N/A
235851102	DANAHER CORP	500,000	\$66,010,000	0.88%	N/A	N/A
BZCNB42	DELIVERY HERO SE	300,000	\$10,838,037	0.14%	N/A	N/A
256163106	DOCUSIGN INC	450,000	\$23,328,000	0.31%	N/A	N/A
26210C104	DROPBOX INC	100,000	\$2,180,000	0.03%	N/A	N/A
28176E108	EDWARDS LIFESCIENCES CORP	375,000	\$71,748,750	0.95%	N/A	N/A
28414H103	ELANCO ANIMAL HEALTH INC	1,200,000	\$38,484,000	0.51%	N/A	N/A
BFXCLC6	ELASTIC NV	300,000	\$23,961,000	0.32%	N/A	N/A
285512109	ELECTRONIC ARTS INC	500,000	\$50,815,000	0.68%	N/A	N/A
29444U700	EQUINIX INC	100,000	\$45,316,000	0.60%	N/A	N/A
29786A106	ETSY INC	750,000	\$50,415,000	0.67%	N/A	N/A
30303M102	FACEBOOK INC	250,000	\$41,672,500	0.55%	N/A	N/A
337738108	FISERV INC	500,000	\$44,140,000	0.59%	N/A	N/A
34959J108	FORTIVE CORP	1,000,000	\$83,890,000	1.11%	N/A	N/A
37244C101	GENOMIC HEALTH INC	400,000	\$28,020,000	0.37%	N/A	N/A
380237107	GODADDY INC	500,000	\$37,595,000	0.50%	N/A	N/A
40131M109	GUARDANT HEALTH INC	450,000	\$34,515,000	0.46%	N/A	N/A
40171V100	GUIDEWIRE SOFTWARE INC	500,000	\$48,580,000	0.65%	N/A	N/A
B94RPL5	GW PHARMACEUTICALS PLC	10,000	\$1,685,700	0.02%	N/A	N/A
422806109	HEICO CORP	860,000	\$81,588,200	1.08%	N/A	N/A
438083107	HOMOLOGY MEDICINES INC	110,000	\$3,050,300	0.04%	N/A	N/A
443573100	HUBSPOT INC	500,000	\$83,105,000	1.10%	N/A	N/A
46571Y107	I3 VERTICALS INC	300,000	\$7,206,000	0.10%	N/A	N/A
45168D104	IDEXX LABORATORIES INC	450,000	\$100,620,000	1.34%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	224,264,172	\$224,264,172	2.98%	N/A	N/A
452327109	ILLUMINA INC	270,000	\$83,886,300	1.11%	N/A	N/A
457730109	INSPIRE MEDICAL SYSTEMS INC	500,000	\$28,390,000	0.38%	N/A	N/A
458140100	INTEL CORP	1,000,000	\$53,700,000	0.71%	N/A	N/A
45866F104	INTERCONTINENTAL EXCHANGE INC	850,000	\$64,719,000	0.86%	N/A	N/A
N47279109	INTERXION HOLDING NV	500,000	\$33,365,000	0.44%	N/A	N/A
461202103	INTUIT INC	325,000	\$84,958,250	1.13%	N/A	N/A
46120E602	INTUITIVE SURGICAL INC	165,000	\$94,145,700	1.25%	N/A	N/A

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46185L103	INVITAE CORP	25,000	\$585,500	0.01%	N/A	N/A
46266C105	IQVIA HOLDINGS INC	10,000	\$1,438,500	0.02%	N/A	N/A
450056106	IRHYTHM TECHNOLOGIES INC	340,000	\$25,486,400	0.34%	N/A	N/A
6490995	KEYENCE CORP	65,000	\$40,455,263	0.54%	N/A	N/A
49338L103	KEYSIGHT TECHNOLOGIES INC	60,000	\$5,232,000	0.07%	N/A	N/A
482480100	KLA-TENCOR CORP	225,000	\$26,867,250	0.36%	N/A	N/A
512807108	LAM RESEARCH CORP	350,000	\$62,653,500	0.83%	N/A	N/A
530307107	LIBERTY BROADBAND CORP	500,000	\$45,820,000	0.61%	N/A	N/A
BGHVW01	LIGHTSPEED POS INC	145,000	\$2,237,031	0.03%	N/A	N/A
57636Q104	MASTERCARD INC	1,000,000	\$235,450,000	3.13%	N/A	N/A
57665R106	MATCH GROUP INC	500,000	\$28,305,000	0.38%	N/A	N/A
58733R102	MERCADOLIBRE INC	200,000	\$101,546,000	1.35%	N/A	N/A
4741844	MERCK KGAA	325,000	\$37,065,021	0.49%	N/A	N/A
594918104	MICROSOFT CORP	2,500,000	\$294,850,000	3.92%	N/A	N/A
60937P106	MONGODB INC	540,000	\$79,390,800	1.05%	N/A	N/A
609839105	MONOLITHIC POWER SYSTEMS INC	350,000	\$47,421,500	0.63%	N/A	N/A
615369105	MOODY'S CORP	325,000	\$58,854,250	0.78%	N/A	N/A
55354G100	MSCI INC	450,000	\$89,478,000	1.19%	N/A	N/A
63009R109	NANOSTRING TECHNOLOGIES INC	25,000	\$598,250	0.01%	N/A	N/A
64110L106	NETFLIX INC	250,000	\$89,140,000	1.18%	N/A	N/A
64125C109	NEUROCRINE BIOSCIENCES INC	300,000	\$26,430,000	0.35%	N/A	N/A
6640682	NIDEC CORP	50,000	\$6,328,114	0.08%	N/A	N/A
654106103	NIKE INC	200,000	\$16,842,000	0.22%	N/A	N/A
67066G104	NVIDIA CORP	400,000	\$71,824,000	0.95%	N/A	N/A
679295105	OKTA INC	225,000	\$18,614,250	0.25%	N/A	N/A
70450Y103	PAYPAL HOLDINGS INC	1,050,000	\$109,032,000	1.45%	N/A	N/A
72941B106	PLURALSIGHT INC	350,000	\$11,109,000	0.15%	N/A	N/A
74019P108	PRECISION BIOSCIENCES INC	553,700	\$9,938,915	0.13%	N/A	N/A
69370C100	PTC INC	25,000	\$2,304,500	0.03%	N/A	N/A
74736L109	Q2 HOLDINGS INC	500,000	\$34,630,000	0.46%	N/A	N/A
BYXS688	QIAGEN NV	10,000	\$406,800	0.01%	N/A	N/A
755111507	RAYTHEON CO	500,000	\$91,040,000	1.21%	N/A	N/A
75606N109	REALPAGE INC	95,000	\$5,765,550	0.08%	N/A	N/A
75901B107	REGENXBIO INC	25,000	\$1,432,750	0.02%	N/A	N/A
761152107	RESMED INC	145,000	\$15,075,650	0.20%	N/A	N/A
776696106	ROPER TECHNOLOGIES INC	120,000	\$41,036,400	0.55%	N/A	N/A
79466L302	SALESFORCE.COM INC	1,000,000	\$158,370,000	2.10%	N/A	N/A
803607100	SAREPTA THERAPEUTICS INC	250,000	\$29,797,500	0.40%	N/A	N/A
78410G1040	SBA COMMUNICATIONS CORP	500,000	\$99,830,000	1.33%	N/A	N/A
BYWD7L4	SEA LTD	60,000	\$1,411,200	0.02%	N/A	N/A

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81762P102	SERVICENOW INC	675,000	\$166,380,750	2.21%	N/A	N/A
BX865C7	SHOPIFY INC	400,000	\$82,598,996	1.10%	N/A	N/A
BD594Y4	SIEMENS HEALTHINEERS AG	425,000	\$17,714,188	0.24%	N/A	N/A
83200N103	SMARTSHEET INC	225,000	\$9,177,750	0.12%	N/A	N/A
848637104	SPLUNK INC	300,000	\$37,380,000	0.50%	N/A	N/A
852234103	SQUARE INC	675,000	\$50,571,000	0.67%	N/A	N/A
863667101	STRYKER CORP	400,000	\$79,008,000	1.05%	N/A	N/A
871607107	SYNOPSIS INC	325,000	\$37,423,750	0.50%	N/A	N/A
G87572163	TENCENT HOLDINGS LTD	2,250,000	\$103,471,996	1.37%	N/A	N/A
BFZYWR2	TENCENT MUSIC ENTERTAINMENT GROUP	325,000	\$5,882,500	0.08%	N/A	N/A
B616C79	TESLA INC	10,000	\$2,798,600	0.04%	N/A	N/A
883556102	THERMO FISHER SCIENTIFIC INC	250,000	\$68,430,000	0.91%	N/A	N/A
89400J107	TRANSUNION	150,000	\$10,026,000	0.13%	N/A	N/A
90138F102	TWILIO INC	300,000	\$38,754,000	0.51%	N/A	N/A
902252105	TYLER TECHNOLOGIES INC	100,000	\$20,440,000	0.27%	N/A	N/A
BJFSR88	UNIQURE NV	60,000	\$3,579,000	0.05%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	350,000	\$86,541,000	1.15%	N/A	N/A
91688F104	UPWORK INC	115,000	\$2,201,100	0.03%	N/A	N/A
922475108	VEEVA SYSTEMS INC	775,000	\$98,316,500	1.31%	N/A	N/A
92337F107	VERACYTE INC	25,000	\$625,500	0.01%	N/A	N/A
92826C839	VISA INC	1,200,000	\$187,428,000	2.49%	N/A	N/A
928563402	VMWARE INC	300,000	\$54,153,000	0.72%	N/A	N/A
941848103	WATERS CORP	100,000	\$25,171,000	0.33%	N/A	N/A
BFZCHN7	WIX.COM LTD	55,000	\$6,645,650	0.09%	N/A	N/A
B8K6ZD1	WORKDAY INC	600,000	\$115,710,000	1.54%	N/A	N/A
983919101	XILINX INC	1,000,000	\$126,790,000	1.68%	N/A	N/A
98936J101	ZENDESK INC	650,000	\$55,250,000	0.73%	N/A	N/A
98980G102	ZSCALER INC	300,000	\$21,279,000	0.28%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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