



# Franklin Ohio Tax-Free Income Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
010056CP2	AKRON OH INCOME TAX REVENUE	10,000,000	\$10,349,400	0.70%	4.50%	12/01/33
010056GC7	AKRON OH INCOME TAX REVENUE	4,250,000	\$4,706,492	0.32%	5.00%	12/01/33
010122KB4	AKRON OH WTRWRKS REVENUE	1,000,000	\$1,002,300	0.07%	5.00%	03/01/34
01757LCT1	ALLEN CNTY OHIO HOSP FACS REV	15,000,000	\$15,626,700	1.06%	5.25%	06/01/38
01757LDU7	ALLEN CNTY OHIO HOSP FACS REV	7,570,000	\$7,953,571	0.54%	5.25%	09/01/27
02765MAW2	AMERICAN MUN PWR OHIO INC	3,345,000	\$3,861,802	0.26%	5.00%	02/15/44
02765UGB4	AMERICAN MUN PWR OHIO INC	5,000,000	\$5,667,400	0.38%	5.00%	02/15/28
02765UJR6	AMERICAN MUN PWR OHIO INC	10,000,000	\$10,892,600	0.74%	5.25%	02/15/31
02765UKJ2	AMERICAN MUN PWR OHIO INC	1,000,000	\$1,050,760	0.07%	4.00%	02/15/36
02765UKQ6	AMERICAN MUN PWR OHIO INC	5,000,000	\$5,602,800	0.38%	5.00%	02/15/46
02765UMJ0	AMERICAN MUN PWR OHIO INC	7,500,000	\$8,379,600	0.57%	5.00%	02/15/46
02765UNG5	AMERICAN MUN PWR OHIO INC	3,700,000	\$4,299,178	0.29%	5.00%	02/15/37
02765UNH3	AMERICAN MUN PWR OHIO INC	3,500,000	\$4,054,225	0.27%	5.00%	02/15/38
037015LU6	ANTHONY WAYNE LOCAL SCHOOL DISTRICT	3,000,000	\$3,167,850	0.21%	4.00%	12/01/39
03764YBT1	APOLLO CAREER CENTER JT VOCATIONAL SCH DIST OH	6,530,000	\$6,970,905	0.47%	4.00%	12/01/39
044465FX5	ASHLAND OHIO CITY SCH DIST	6,685,000	\$6,720,029	0.45%	4.00%	11/01/49
071149FE3	BATH OHIO LOC SCH DIST	1,295,000	\$1,311,096	0.09%	4.00%	12/01/44
071149FF0	BATH OHIO LOC SCH DIST	5,380,000	\$5,615,859	0.38%	5.00%	12/01/49
075293CA6	BEAVER OHIO LOC SCH DIST	3,000,000	\$3,100,440	0.21%	4.00%	12/01/40
093707HB6	BLOOM & CARROLL OH LOCAL SCH DIST	7,025,000	\$8,099,825	0.55%	5.00%	11/01/55
096391AN7	BLUFFTON OH HOSP FACS REVENUE	1,655,000	\$1,751,734	0.12%	4.00%	12/01/33
096391AP2	BLUFFTON OH HOSP FACS REVENUE	1,900,000	\$2,004,500	0.14%	4.00%	12/01/34
102885JS0	BOWLING GREEN OH ST UNIV	3,250,000	\$3,714,587	0.25%	5.00%	06/01/42
106691JS8	BRECKSVILLE-BROADVIEW HEIGHTSOH CITY SCH DIST	7,390,000	\$8,282,268	0.56%	5.25%	12/01/54
114205EC7	BROOKLYN OHIO CITY SCH DIST	3,000,000	\$3,183,600	0.22%	5.25%	12/01/43
114205ED5	BROOKLYN OHIO CITY SCH DIST	7,780,000	\$8,288,034	0.56%	5.50%	12/01/49

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114205FD4	BROOKLYN OHIO CITY SCH DIST	1,905,000	\$2,197,265	0.15%	5.00%	12/01/38
114205FF9	BROOKLYN OHIO CITY SCH DIST	9,000,000	\$10,315,710	0.70%	5.00%	12/01/49
123550GH2	BUTLER CNTY OH HOSP FACS	5,000,000	\$5,429,150	0.37%	6.38%	04/01/36
123550GJ8	BUTLER CNTY OH HOSP FACS	5,000,000	\$5,330,700	0.36%	5.63%	04/01/41
123550GT6	BUTLER CNTY OH HOSP FACS	20,270,000	\$22,548,348	1.52%	5.00%	11/15/45
123550GV1	BUTLER CNTY OH HOSP FACS	6,750,000	\$8,458,762	0.57%	5.00%	05/15/29
123550HU2	BUTLER CNTY OH HOSP FACS	2,000,000	\$2,101,260	0.14%	4.00%	11/15/35
123550HV0	BUTLER CNTY OH HOSP FACS	2,140,000	\$2,233,411	0.15%	4.00%	11/15/36
123550HW8	BUTLER CNTY OH HOSP FACS	1,500,000	\$1,559,145	0.11%	4.00%	11/15/37
593328FQ5	BUTLER CNTY OH HOSP FACS	12,000,000	\$13,592,160	0.92%	5.00%	08/01/49
137087KA9	CANAL WINCHESTER OHIO LOC SCH DIST	3,955,000	\$2,628,255	0.18%	N/A	12/01/32
137087KB7	CANAL WINCHESTER OHIO LOC SCH DIST	2,000,000	\$1,281,060	0.09%	N/A	12/01/33
154686JN0	CENTRAL OH SLD WST AUTH	1,505,000	\$1,617,905	0.11%	4.00%	12/01/32
154686KJ7	CENTRAL OH SLD WST AUTH	15,440,000	\$16,234,542	1.10%	4.00%	12/01/32
169196HS4	CHILLICOTHE OHIO CITY SCH DIST	1,905,000	\$1,761,610	0.12%	N/A	12/01/22
169196HT2	CHILLICOTHE OHIO CITY SCH DIST	1,905,000	\$1,720,119	0.12%	N/A	12/01/23
169196HU9	CHILLICOTHE OHIO CITY SCH DIST	1,905,000	\$1,677,162	0.11%	N/A	12/01/24
172217VG3	CINCINNATI OHIO	6,500,000	\$7,582,055	0.51%	5.25%	12/01/40
172252A81	CINCINNATI OHIO CITY SCH DIST	14,900,000	\$18,856,844	1.28%	5.25%	12/01/27
172252A99	CINCINNATI OHIO CITY SCH DIST	8,180,000	\$10,517,271	0.71%	5.25%	12/01/28
169203AH9	CITY OF CHILLICOTHE OH	5,000,000	\$5,660,700	0.38%	5.00%	12/01/37
186343H85	CLEVELAND OHIO	3,000,000	\$3,329,010	0.23%	5.00%	12/01/30
186352PY0	CLEVELAND OHIO ARPT SYS REV	3,000,000	\$3,237,810	0.22%	5.00%	01/01/30
186352PZ7	CLEVELAND OHIO ARPT SYS REV	1,500,000	\$1,616,820	0.11%	5.00%	01/01/31
186392DG8	CLEVELAND OHIO MUN SCH SCH DIS	3,600,000	\$4,012,416	0.27%	5.00%	12/01/25
186392DJ2	CLEVELAND OHIO MUN SCH SCH DIS	1,000,000	\$1,111,440	0.08%	5.00%	12/01/27
186398HU0	CLEVELAND OHIO PUB PWR SYS REV	10,000,000	\$4,920,800	0.33%	N/A	11/15/38
186423AW9	CLEVELAND OH WTR POLL CONTROL REVENUE	2,000,000	\$2,268,260	0.15%	5.00%	11/15/41
199492JR1	COLUMBUS OHIO	5,000,000	\$5,777,100	0.39%	5.00%	02/15/25
199492SQ3	COLUMBUS OHIO	5,000,000	\$6,183,800	0.42%	5.00%	02/15/27
199492WE5	COLUMBUS OHIO	7,000,000	\$8,585,990	0.58%	5.00%	04/01/34
199520AH0	COLUMBUS OHIO MET LIBR SPL OBL	3,765,000	\$3,921,586	0.27%	4.00%	12/01/27
199520AJ6	COLUMBUS OHIO MET LIBR SPL OBL	2,970,000	\$3,059,397	0.21%	4.00%	12/01/28
199520AK3	COLUMBUS OHIO MET LIBR SPL OBL	4,125,000	\$4,247,100	0.29%	4.00%	12/01/29
199520AQ0	COLUMBUS OHIO MET LIBR SPL OBL	6,620,000	\$6,799,468	0.46%	4.00%	12/01/37
199561GM7	COLUMBUS OHIO SWR REV	15,000,000	\$16,232,250	1.10%	4.00%	06/01/31
199561GN5	COLUMBUS OHIO SWR REV	5,000,000	\$6,018,450	0.41%	5.00%	06/01/29
222867DD2	COVENTRY OH LOCAL SCHOOL DISTRICT	5,000,000	\$5,269,050	0.36%	5.25%	11/01/47

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232263GM9	CUYAHOGA CNTY OHIO ECONOMIC DEV REV	15,000,000	\$15,826,800	1.07%	5.00%	12/01/27
23227EAK4	CUYAHOGA CNTY OHIO EXCISE TAX	500,000	\$568,355	0.04%	5.00%	12/01/25
232393EG9	CUYAHOGA OH CMNTY COLLEGE DIST REV	2,310,000	\$2,525,107	0.17%	5.00%	08/01/32
239847HR0	DAYTON OHIO CITY SCH DIST	5,000,000	\$6,254,550	0.42%	5.00%	11/01/30
239864BA8	DAYTON OHIO METRO LIBRARY	20,000,000	\$21,317,400	1.44%	4.75%	12/01/38
244091FH2	DEER PARK OH CITY SCH DIST	3,000,000	\$3,400,710	0.23%	5.25%	12/01/53
244721ER3	DEFIANCE OHIO CITY SCH DIST	6,635,000	\$7,288,481	0.49%	5.00%	12/01/46
246199GG2	DELAWARE OH CSD	6,000,000	\$6,878,700	0.47%	5.75%	12/01/49
246203AW3	DELAWARE OHIO GEN INCOME TAX SPL OBLG	4,000,000	\$4,073,960	0.28%	4.75%	12/01/37
26371GUB4	DUBLIN OH CITY SCH DIST	10,000,000	\$10,742,400	0.73%	4.00%	12/01/44
290659KW0	ELYRIA CITY SCHOOL DISTRICT	5,500,000	\$6,282,760	0.42%	5.00%	12/01/43
353202FM1	FRANKLIN CNTY OHIO	7,500,000	\$8,530,425	0.58%	5.00%	12/01/46
353174GR0	FRANKLIN CNTY OHIO CONVENTION FACS AUTH	20,000,000	\$22,976,200	1.55%	5.00%	12/01/35
353187CM7	FRANKLIN CNTY OHIO HOSP FACS REV	6,290,000	\$7,193,873	0.49%	5.00%	05/15/33
353187DK0	FRANKLIN CNTY OHIO HOSP FACS REV	2,600,000	\$3,059,966	0.21%	5.00%	11/01/34
353187DN4	FRANKLIN CNTY OHIO HOSP FACS REV	5,000,000	\$5,252,950	0.36%	4.00%	11/01/40
353187EC7	FRANKLIN CNTY OHIO HOSP FACS REV	7,050,000	\$7,398,058	0.50%	4.00%	11/01/44
3531867H6	FRANKLIN CNTY OHIO HOSP REV	10,000,000	\$10,209,900	0.69%	5.25%	11/01/40
357568GG3	FREMONT OH CITY SCHOOL DIST	13,970,000	\$15,688,310	1.06%	5.00%	01/15/49
396352FD3	GREENVILLE OHIO CITY SCH DIST	2,000,000	\$2,176,780	0.15%	5.25%	01/01/41
399669DL1	GROVEPORT-MADISON OHIO LOC SCH	6,205,000	\$6,926,517	0.47%	5.00%	10/01/44
407272V34	HAMILTON CNTY OH HOSP FACS REVENUE	5,000,000	\$5,681,100	0.38%	5.00%	08/15/42
407311AR0	HAMILTON CNTY OH STD HSG	7,000,000	\$7,254,240	0.49%	5.00%	06/01/30
407311AS8	HAMILTON CNTY OH STD HSG	7,000,000	\$7,199,570	0.49%	4.75%	06/01/39
430416KG1	HIGHLAND OH LOCAL SCH DIST	12,000,000	\$13,382,040	0.90%	5.25%	12/01/54
431621KH3	HILLIARD OHIO SCH DIST	2,190,000	\$2,166,523	0.15%	N/A	12/01/19
431621KJ9	HILLIARD OHIO SCH DIST	4,525,000	\$4,402,417	0.30%	N/A	12/01/20
431621TB7	HILLIARD OHIO SCH DIST	10,000,000	\$10,572,400	0.71%	4.00%	12/01/46
443525BJ8	HUBER HEIGHTS OHIO CITY SCH DI GO BDS	4,500,000	\$4,603,545	0.31%	5.00%	12/01/33
443525BM1	HUBER HEIGHTS OHIO CITY SCH DI GO BDS	5,000,000	\$5,115,050	0.35%	5.00%	12/01/36
444089CC8	HUDSON OH CITY SCH DIST	18,870,000	\$19,793,875	1.34%	4.00%	12/01/45
454146DT5	INDIAN CREEK OH LOCAL SCH DIST	3,000,000	\$3,437,610	0.23%	5.00%	11/01/55
454146EM9	INDIAN CREEK OH LOCAL SCH DIST	3,910,000	\$4,445,787	0.30%	5.00%	11/01/55
47770VAK6	JOBSONIO BEVERAGE SYS REV OH	26,010,000	\$28,527,507	1.93%	5.00%	01/01/38
490728WE8	KENT ST UNIV OHIO UNIV REVS	2,395,000	\$2,399,598	0.16%	4.25%	05/01/31
512624PE1	LAKEWOOD OHIO CITY SCH DIST GO	10,895,000	\$12,211,224	0.83%	5.00%	11/01/43
512804RE7	LAKOTA OHIO LOC SCH DIST	2,000,000	\$2,480,480	0.17%	5.25%	12/01/26

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51280UAY3	LAKOTA OHIO LOC SCH DIST	4,035,000	\$4,682,536	0.32%	5.00%	12/01/30
514264EE6	LANCASTER OH CITY SCH DIST	460,000	\$512,656	0.03%	5.00%	10/01/49
514264EF3	LANCASTER OH CITY SCH DIST	9,540,000	\$10,386,102	0.70%	5.00%	10/01/49
537292LQ5	LITTLE MIAMI OH LOCAL SCH DIST	1,000,000	\$1,134,340	0.08%	5.00%	11/01/43
537292LR3	LITTLE MIAMI OH LOCAL SCH DIST	2,460,000	\$2,770,427	0.19%	5.00%	11/01/48
556377FM6	MADEIRA OHIO CITY SCH DIST	9,605,000	\$12,337,910	0.83%	5.25%	12/01/32
560060ET8	MAHONING CNTY OHIO HOSP FACS REV	3,585,000	\$4,062,414	0.27%	5.50%	10/15/25
574480KC2	MARYSVILLE OHIO EXMP VLG SCH DIST	1,000,000	\$970,340	0.07%	N/A	12/01/20
574480KD0	MARYSVILLE OHIO EXMP VLG SCH DIST	1,000,000	\$951,720	0.06%	N/A	12/01/21
57448REN6	MARYSVILLE OHIO WASTEWATER TREATMENT SYS REV	3,015,000	\$3,146,242	0.21%	4.00%	12/01/40
57448REP1	MARYSVILLE OHIO WASTEWATER TREATMENT SYS REV	5,035,000	\$5,744,985	0.39%	5.00%	12/01/47
57448RGV6	MARYSVILLE OHIO WASTEWATER TREATMENT SYS REV	9,370,000	\$9,797,459	0.66%	4.00%	12/01/46
593791FU5	MIAMI UNIV OH	4,000,000	\$4,289,200	0.29%	5.00%	09/01/31
593791GS9	MIAMI UNIV OH	2,320,000	\$2,642,016	0.18%	5.00%	09/01/31
593791GV2	MIAMI UNIV OH	3,500,000	\$3,956,540	0.27%	5.00%	09/01/34
593791HX7	MIAMI UNIV OH	5,000,000	\$5,759,600	0.39%	5.00%	09/01/41
593842CQ8	MIAMI VLY CAREER TECH CENTER OH	20,000,000	\$23,315,000	1.58%	5.00%	12/01/44
597137GS1	MIDDLETOWN OHIO CITY SCH DIST	2,625,000	\$2,917,293	0.20%	5.25%	12/01/40
597137GT9	MIDDLETOWN OHIO CITY SCH DIST	15,000,000	\$16,619,850	1.12%	5.25%	12/01/48
613549KJ2	MONTGOMERY CNTY OHIO REV	8,165,000	\$8,190,556	0.55%	5.50%	05/01/34
630684ER5	NAPOLEON OHIO CITY SCH DIST	11,460,000	\$12,305,289	0.83%	5.00%	12/01/49
664482GS9	N ESTRN OH LOCAL SCH DIST CLARK CNTY	5,420,000	\$6,492,401	0.44%	5.25%	12/01/45
664482GT7	N ESTRN OH LOCAL SCH DIST CLARK CNTY	5,000,000	\$5,195,000	0.35%	4.00%	12/01/55
641846BE9	NEW ALBANY OH COM FAC REV	1,100,000	\$1,219,185	0.08%	5.00%	10/01/23
641846BF6	NEW ALBANY OH COM FAC REV	1,250,000	\$1,383,650	0.09%	5.00%	10/01/24
64184PFY9	NEW ALBANY PLAIN LOC SCH DIST	10,000,000	\$10,337,300	0.70%	4.00%	12/01/49
663903FE7	NORTHEAST OH REGL SWR DIST	5,500,000	\$6,328,135	0.43%	5.00%	11/15/32
663903FK3	NORTHEAST OH REGL SWR DIST	6,000,000	\$6,276,720	0.42%	4.00%	11/15/49
663903HP0	NORTHEAST OH REGL SWR DIST	10,000,000	\$10,739,700	0.73%	4.00%	11/15/43
666586JB9	NORTHMONT OH CSD	5,130,000	\$5,585,492	0.38%	5.00%	11/01/49
667712BU6	NORTHWEST OHIO LOC SCH DIST	3,760,000	\$4,215,110	0.29%	5.00%	12/01/45
669674BU6	NORWOOD CITY SCHOOL DISTRICT	5,000,000	\$5,636,350	0.38%	5.00%	11/01/46
669674BV4	NORWOOD CITY SCHOOL DISTRICT	7,645,000	\$8,730,590	0.59%	5.25%	11/01/51
677249AU8	OHIO CTR LOC GOVT	540,000	\$541,663	0.04%	5.25%	12/01/23
677522C69	OHIO ST	1,000,000	\$1,224,450	0.08%	5.00%	05/01/33
677522C77	OHIO ST	4,000,000	\$4,876,520	0.33%	5.00%	05/01/34
677522PC2	OHIO ST	5,000,000	\$5,624,700	0.38%	5.00%	03/15/36

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677522ZL1	OHIO ST	10,000,000	\$11,579,600	0.78%	5.00%	06/15/38
677525US4	OHIO ST AIR QUALITY DEV AUTH REV	6,020,000	\$6,430,684	0.43%	6.00%	12/01/40
67756DAZ9	OHIO ST HGR EDUCTNL FAC COMMISSION	6,500,000	\$6,500,000	0.44%	1.48%	01/01/39
67756DJG2	OHIO ST HGR EDUCTNL FAC COMMISSION	10,000,000	\$10,481,300	0.71%	4.00%	07/01/44
67756DJZ0	OHIO ST HGR EDUCTNL FAC COMMISSION	10,500,000	\$11,877,705	0.80%	5.00%	07/01/42
67756DKA3	OHIO ST HGR EDUCTNL FAC COMMISSION	20,460,000	\$21,388,474	1.45%	5.25%	07/01/44
67756DKC9	OHIO ST HGR EDUCTNL FAC COMMISSION	9,540,000	\$9,930,281	0.67%	5.25%	07/01/44
67756DKW5	OHIO ST HGR EDUCTNL FAC COMMISSION	8,070,000	\$8,488,913	0.57%	4.38%	05/01/42
67756DPC4	OHIO ST HGR EDUCTNL FAC COMMISSION	1,250,000	\$1,429,112	0.10%	5.00%	07/01/42
67756DPD2	OHIO ST HGR EDUCTNL FAC COMMISSION	5,000,000	\$5,264,950	0.36%	4.00%	07/01/47
67756DQB5	OHIO ST HGR EDUCTNL FAC COMMISSION	11,885,000	\$12,534,158	0.85%	4.00%	12/01/43
67756A4U3	OHIO ST HIGHER EDL FAC COMMN REV	1,445,000	\$1,579,963	0.11%	5.00%	11/01/26
67756AQ88	OHIO ST HIGHER EDL FAC COMMN REV	14,500,000	\$14,885,265	1.01%	5.00%	05/01/40
67756AY89	OHIO ST HIGHER EDL FAC COMMN REV	21,805,000	\$22,533,068	1.52%	5.25%	11/15/40
67756DJY3	OHIO ST HIGHER EDL FAC COMMN REV	6,000,000	\$6,920,640	0.47%	5.00%	12/01/40
67756DMC7	OHIO ST HIGHER EDL FAC COMMN REV	2,835,000	\$2,964,644	0.20%	5.75%	11/15/40
67756DMD5	OHIO ST HIGHER EDL FAC COMMN REV	1,665,000	\$1,732,382	0.12%	5.75%	11/15/40
677561KM3	OHIO ST HOSP FAC REV	10,000,000	\$10,106,900	0.68%	3.25%	01/01/35
67760HJV4	OHIO ST TPK COMMN TPK REV	4,200,000	\$4,698,834	0.32%	5.25%	02/15/33
67760HKE0	OHIO ST TPK COMMN TPK REV	10,485,000	\$4,465,142	0.30%	N/A	02/15/43
67760HKU4	OHIO ST TPK COMMN TPK REV	3,665,000	\$1,962,864	0.13%	N/A	02/15/38
67760HME8	OHIO ST TPK COMMN TPK REV	33,350,000	\$39,137,559	2.65%	5.00%	02/15/43
677632D40	OHIO ST UNIV REV	4,325,000	\$4,687,045	0.32%	4.00%	12/01/30
677704D47	OHIO UNIV GEN RCPTS ATHENS	7,000,000	\$8,048,110	0.54%	5.00%	12/01/44
680616G60	OLENTANGY LOC SCH DIST OHIO	15,235,000	\$16,116,344	1.09%	4.00%	12/01/46
715093HL7	PERRYSBURG OHIO SCH DIST	3,225,000	\$3,677,951	0.25%	5.00%	12/01/38
742327EC9	PRINCETON OHIO CITY SCH DIST	12,000,000	\$13,680,360	0.93%	5.00%	12/01/39
742327ED7	PRINCETON OHIO CITY SCH DIST	6,000,000	\$2,827,020	0.19%	N/A	12/01/40
742327EE5	PRINCETON OHIO CITY SCH DIST	6,000,000	\$2,715,360	0.18%	N/A	12/01/41
742330AG8	PRINCETON OHIO CITY SCH DIST	3,000,000	\$3,124,440	0.21%	4.50%	12/01/41
755516BA8	READING OHIO CMNTY CITY SCH DIST	2,000,000	\$2,277,700	0.15%	5.00%	11/01/46
761474HQ1	REVERE OH LOCAL SCH DIST	3,025,000	\$3,349,915	0.23%	5.00%	12/01/42
761474HR9	REVERE OH LOCAL SCH DIST	2,560,000	\$2,834,969	0.19%	5.00%	12/01/45
769229BK0	RIVERSIDE LOCAL SCHOOL DISTRICT	5,000,000	\$5,625,000	0.38%	5.00%	10/01/47
800205ER3	SANDUSKY CITY SCHOOL DISTRICT	6,000,000	\$6,426,240	0.43%	5.00%	11/01/50
821264BT4	SHEFFIELD LAKE OH CITY SCH DIST	7,715,000	\$7,889,976	0.53%	5.00%	12/01/37

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
821264BU1	SHEFFIELD LAKE OH CITY SCH DIST	1,920,000	\$1,964,179	0.13%	5.00%	12/01/37
840658MM7	SOUTH WESTERN CITY SCH DIST OHIO FRANKLIN & PICK	10,000,000	\$10,277,000	0.69%	4.00%	12/01/42
85022KEA4	SPRINGBORO OHIO CMNTY CITY SCH DIST	5,175,000	\$6,395,575	0.43%	5.25%	12/01/27
85022KEB2	SPRINGBORO OHIO CMNTY CITY SCH DIST	2,000,000	\$2,505,500	0.17%	5.25%	12/01/28
85233CAW3	ST BERNARD OHIO INCOME TAX REV	3,760,000	\$4,138,030	0.28%	5.00%	12/01/43
863387MV5	STRONGSVILLE OH CSD	17,515,000	\$17,805,573	1.20%	4.00%	12/01/45
86606YAQ5	SUMMIT CNTY OH PORT AUTH	8,160,000	\$8,781,873	0.59%	6.00%	01/01/42
86606YAU6	SUMMIT CNTY OH PORT AUTH	3,420,000	\$3,649,447	0.25%	6.00%	01/01/42
871089GF9	SWITZERLAND OHIO LOC SCH DIST	5,500,000	\$5,703,115	0.39%	4.00%	12/01/37
871463SX4	SYLVANIA OHIO CITY SCH DIST	9,700,000	\$11,039,473	0.75%	5.00%	12/01/36
885715DH2	THREE RIVERS OHIO LOC SCH DIST	5,885,000	\$6,742,679	0.46%	5.00%	12/01/39
889294QB3	TOLEDO OH CSD GO	7,830,000	\$8,676,971	0.59%	5.00%	12/01/32
889278QE0	TOLEDO OHIO GO	2,500,000	\$2,554,850	0.17%	5.00%	12/01/29
889278RF6	TOLEDO OHIO GO	3,000,000	\$3,160,770	0.21%	5.00%	12/01/28
889384DU4	TOLEDO OHIO SPL OBLIG	1,500,000	\$1,504,290	0.10%	5.25%	12/01/26
889396NB9	TOLEDO OHIO WTRWKS REV	9,125,000	\$9,434,337	0.64%	4.00%	11/15/36
889396QR1	TOLEDO OHIO WTRWKS REV	19,395,000	\$21,401,994	1.45%	5.00%	11/15/38
906412RT0	UNION CNTY OH	5,000,000	\$5,720,100	0.39%	5.00%	12/01/47
914119P55	UNIVERSITY CINCINNATI OHIO GEN RCPTS	10,000,000	\$10,480,800	0.71%	4.00%	06/01/48
914119SC7	UNIVERSITY CINCINNATI OHIO GEN RCPTS	5,805,000	\$6,105,350	0.41%	5.00%	06/01/32
914119YN6	UNIVERSITY CINCINNATI OHIO GEN RCPTS	6,255,000	\$6,968,070	0.47%	5.00%	06/01/39
914023KM7	UNIV OF AKRON OH	4,365,000	\$4,996,702	0.34%	5.00%	01/01/31
914023LL8	UNIV OF AKRON OH	6,000,000	\$6,986,220	0.47%	5.00%	01/01/34
914023LN4	UNIV OF AKRON OH	11,065,000	\$12,693,989	0.86%	5.00%	01/01/36
914023LQ7	UNIV OF AKRON OH	13,225,000	\$15,045,156	1.02%	5.00%	01/01/38
914023LY0	UNIV OF AKRON OH	5,725,000	\$6,602,871	0.45%	5.00%	01/01/42
915506MS5	UPPER ARLINGTON OH CITY SCH DIST	13,000,000	\$15,238,730	1.03%	5.00%	12/01/48
960028MZ8	WESTERVILLE OHIO CITY SCH DIST	3,820,000	\$4,683,893	0.32%	5.00%	12/01/27
96005PAX5	WESTERVILLE OH SPL OB NON-TAX REV	2,765,000	\$3,159,814	0.21%	5.00%	12/01/30
971039QW5	WILLOUGHBY-EASTLAKE OHIO CITY SCH DIST	10,000,000	\$11,274,800	0.76%	5.00%	12/01/46
97650EDR6	WINTON WOODS CITY OH SCH DIST	7,000,000	\$7,436,800	0.50%	4.00%	11/01/43
983442FK5	WYOMING OHIO CITY SCH DIST	7,250,000	\$8,028,722	0.54%	5.00%	12/01/42
984071BR0	XENIA OHIO CMNTY SCH DIST	7,285,000	\$8,284,720	0.56%	5.00%	12/01/40



## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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