



# Franklin Convertible Securities Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
025537127	AMERICAN ELECTRIC POWER CO INC	440,000	\$22,638,000	0.59%	N/A	03/15/22
249908AA2	ASSERTIO THERAPEUTICS INC	16,000,000	\$12,330,120	0.32%	2.50%	09/01/21
04947PAA0	ATLASSIAN INC	65,000,000	\$97,189,067	2.52%	.63%	05/01/23
BG5NPB1	AXA SA	71,500,000	\$71,607,107	1.86%	7.25%	05/15/21
075887208	BECTON DICKINSON AND CO	1,120,000	\$69,227,200	1.79%	N/A	05/01/20
09061GAF8	BIOMARIN PHARMACEUTICAL INC	28,200,000	\$32,121,413	0.83%	1.50%	10/15/20
741503AS5	BOOKING HOLDINGS INC	35,000,000	\$47,418,666	1.23%	.35%	06/15/20
B1HMD51	BUNGE LTD	630,000	\$62,370,000	1.62%	N/A	12/31/49
BYPCH30	CEMEX SAB DE CV	44,250,000	\$44,035,782	1.14%	3.72%	03/15/20
189464AC4	CLOVIS ONCOLOGY INC	30,000,000	\$23,488,468	0.61%	1.25%	05/01/25
22943FAM2	CTRIIP.COM INTERNATIONAL LTD	75,000,000	\$76,083,750	1.97%	1.25%	09/15/22
235851300	DANAHER CORP	54,000	\$56,861,460	1.47%	N/A	04/15/22
24983LAB0	DERMIRA INC	41,120,000	\$36,504,184	0.95%	3.00%	05/15/22
252131AG2	DEXCOM INC	64,000,000	\$66,424,320	1.72%	.75%	12/01/23
25470MAB5	DISH NETWORK CORP	45,900,000	\$39,106,805	1.01%	3.38%	08/15/26
256163AA4	DOCUSIGN INC	65,000,000	\$66,949,109	1.73%	.50%	09/15/23
286082AC6	ELECTRONICS FOR IMAGING INC	22,000,000	\$21,733,352	0.56%	.75%	09/01/19
29404KAC0	ENVESTNET INC	51,500,000	\$59,349,347	1.54%	1.75%	06/01/23
29786AAC0	ETSY INC	40,000,000	\$77,460,400	2.01%	N/A	03/01/23
34959J207	FORTIVE CORP	48,750	\$51,141,187	1.32%	N/A	07/01/21
34959JAJ7	FORTIVE CORP	26,000,000	\$27,392,459	0.71%	.88%	02/15/22
40171VAA8	GUIDEWIRE SOFTWARE INC	49,000,000	\$53,458,439	1.38%	1.25%	03/15/25
443573AB6	HUBSPOT INC	43,875,000	\$79,227,720	2.05%	.25%	06/01/22
457756500	IFT MONEY MARKET PORTFOLIO	199,502,656	\$199,502,656	5.17%	N/A	N/A
452327AH2	ILLUMINA INC	32,500,000	\$44,100,130	1.14%	.50%	06/15/21
452327AJ8	ILLUMINA INC	32,750,000	\$35,012,056	0.91%	N/A	08/15/23
45772FAC1	INPHI CORP	9,600,000	\$10,060,547	0.26%	.75%	09/01/21
45784PAG6	INSULET CORP	51,300,000	\$61,912,687	1.60%	1.38%	11/15/24

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458118AC0	INTEGRATED DEVICE TECHNOLOGY INC	4,700,000	\$7,385,857	0.19%	.88%	11/15/22
458140AF7	INTEL CORP	8,000,000	\$21,024,800	0.54%	3.25%	08/01/39
459506309	INTERNATIONAL FLAVORS & FRAGRANCES INC	1,192,242	\$59,540,565	1.54%	N/A	09/15/21
46267XAA6	IQIYI INC	43,500,000	\$51,912,900	1.34%	3.75%	12/01/23
BJSF4S5	IQIYI INC	26,000,000	\$26,438,230	0.68%	2.00%	04/01/25
472145AB7	JAZZ INVESTMENTS I LTD	35,000,000	\$35,563,436	0.92%	1.88%	08/15/21
BYW1NQ5	JAZZ INVESTMENTS I LTD	39,750,000	\$39,044,364	1.01%	1.50%	08/15/24
493723AA8	KEYW HOLDING CORP/THE	20,000,000	\$19,904,769	0.52%	2.50%	07/15/19
53046PAA7	LIBERTY EXPEDIA HOLDINGS	52,450,000	\$51,223,443	1.33%	1.00%	06/30/47
530610AD6	LIBERTY INTERACTIVE LLC	37,000,000	\$42,629,550	1.10%	1.75%	09/30/46
531229AB8	LIBERTY MEDIA CORP	21,200,000	\$23,816,080	0.62%	1.38%	10/15/23
531229AE2	LIBERTY MEDIA CORP	39,000,000	\$20,108,400	0.52%	2.25%	09/30/46
56262P109	MANDATORY EXCHANGEABLE TRUST	251,500	\$51,189,052	1.33%	N/A	06/01/19
58733RAC6	MERCADOLIBRE INC	67,000,000	\$90,240,625	2.34%	2.00%	08/15/28
595017AF1	MICROCHIP TECHNOLOGY INC	69,250,000	\$76,195,775	1.97%	1.63%	02/15/27
370ESC691	MOTORS LIQUIDATION CO	376,200	\$0	0.00%	N/A	N/A
64125CAD1	NEUROCRINE BIOSCIENCES INC	44,750,000	\$60,585,407	1.57%	2.25%	05/15/24
670002AB0	NOVAVAX INC	29,000,000	\$10,585,507	0.27%	3.75%	02/01/23
670704AG0	NUVASIVE INC	12,000,000	\$13,390,983	0.35%	2.25%	03/15/21
BYSXBW7	NXP SEMICONDUCTORS NV	55,000,000	\$56,459,614	1.46%	1.00%	12/01/19
678026AG0	OIL STATES INTERNATIONAL INC	28,000,000	\$24,433,720	0.63%	1.50%	02/15/23
679295AB1	OKTA INC	44,500,000	\$80,567,250	2.09%	.25%	02/15/23
697435AB1	PALO ALTO NETWORKS INC	10,100,000	\$22,202,542	0.58%	N/A	07/01/19
697435AC9	PALO ALTO NETWORKS INC	53,000,000	\$58,948,681	1.53%	.75%	07/01/23
72941BAA4	PLURALSIGHT INC	19,000,000	\$20,372,519	0.53%	.38%	03/01/24
74736LAB5	Q2 HOLDINGS INC	32,000,000	\$41,992,632	1.09%	.75%	02/15/23
75606NAB5	REALPAGE INC	40,850,000	\$63,042,593	1.63%	1.50%	11/15/22
756577AD4	RED HAT INC	29,250,000	\$72,733,889	1.88%	.25%	10/01/19
76169B201	REXNORD CORP	1,017,500	\$54,812,725	1.42%	N/A	11/15/19
74967XAB9	RH	56,500,000	\$48,339,782	1.25%	N/A	06/15/23
803607AB6	SAREPTA THERAPEUTICS INC	30,250,000	\$54,488,115	1.41%	1.50%	11/15/24
816851406	SEMPRA ENERGY	567,500	\$59,984,750	1.55%	N/A	01/15/21
816851505	SEMPRA ENERGY	206,000	\$21,868,960	0.57%	N/A	07/15/21
81762PAC6	SERVICENOW INC	50,000,000	\$92,749,680	2.40%	N/A	06/01/22
826919AB8	SILICON LABORATORIES INC	53,700,000	\$58,483,864	1.52%	1.38%	03/01/22
838518116	SOUTH JERSEY INDUSTRIES INC	360,000	\$18,568,800	0.48%	N/A	04/15/21
848637AB0	SPLUNK INC	22,500,000	\$24,690,600	0.64%	1.13%	09/15/25
852234AC7	SQUARE INC	65,000,000	\$78,473,040	2.03%	.50%	05/15/23
854502887	STANLEY BLACK & DECKER INC	592,000	\$57,720,000	1.50%	N/A	05/15/20

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90138FAA0	TWILIO INC	44,500,000	\$84,886,640	2.20%	.25%	06/01/23
925550AB1	VIAVI SOLUTIONS INC	20,000,000	\$22,589,365	0.59%	1.00%	03/01/24
925550AD7	VIAVI SOLUTIONS INC	40,969,000	\$45,395,648	1.18%	1.75%	06/01/23
94419LAB7	WAYFAIR INC	36,500,000	\$56,034,978	1.45%	.38%	09/01/22
94419LAC5	WAYFAIR INC	22,000,000	\$32,557,360	0.84%	1.13%	11/01/24
948596AA9	WEIBO CORP	78,000,000	\$72,391,800	1.88%	1.25%	11/15/22
92940WAA7	WIX.COM LTD	56,500,000	\$62,220,397	1.61%	N/A	07/01/23
98138HAF8	WORKDAY INC	67,500,000	\$95,639,146	2.48%	.25%	10/01/22
98936JAB7	ZENDESK INC	63,500,000	\$92,790,742	2.40%	.25%	03/15/23
98954MAB7	ZILLOW GROUP INC	34,500,000	\$35,397,690	0.92%	2.00%	12/01/21
98954MAC5	ZILLOW GROUP INC	23,500,000	\$21,520,941	0.56%	1.50%	07/01/23

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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