



Franklin Convertible Securities Fund

April 30, 2021

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
901375105	2020 CASH MANDATORY EXCHANGEABLE TRUST	48,000	\$56,487,840	1.08%	N/A	06/01/23
00437EAA0	ACCOLADE INC	19,000,000	\$23,199,266	0.44%	.50%	04/01/26
02156BAD5	ALTERYX INC	20,000,000	\$18,700,000	0.36%	.50%	08/01/24
02156BAF0	ALTERYX INC	20,000,000	\$17,962,500	0.34%	1.00%	08/01/26
025537127	AMERICAN ELECTRIC POWER CO INC	440,000	\$22,083,600	0.42%	N/A	03/15/22
02557T307	AMERICAN ELECTRIC POWER CO INC	600,000	\$30,708,000	0.59%	N/A	08/15/23
BMHMX69	APTIV PLC	530,000	\$86,549,000	1.65%	N/A	06/15/23
04947PAB8	ATLASSIAN INC	21,500,000	\$62,524,687	1.19%	.63%	05/01/23
05352A209	AVANTOR INC	820,000	\$81,048,800	1.55%	N/A	05/15/22
BG5NPB1	AXA SA	71,500,000	\$105,373,125	2.01%	7.25%	05/15/21
090043AA8	BILL.COM HOLDINGS INC	66,000,000	\$80,272,500	1.53%	N/A	12/01/25
09239BAB5	BLACKLINE INC	9,500,000	\$15,817,500	0.30%	.13%	08/01/24
741503AX4	BOOKING HOLDINGS INC	37,500,000	\$45,750,000	0.87%	.90%	09/15/21
DDD1060421	BOOKING HOLDINGS INC	19,000,000	\$28,823,000	0.55%	.75%	05/01/25
11135F200	BROADCOM INC	71,100	\$103,055,895	1.97%	N/A	09/30/22
B1HMD51	BUNGE LTD	630,000	\$74,340,000	1.42%	N/A	06/01/69
122017AA4	BURLINGTON STORES INC	53,000,000	\$84,833,125	1.62%	2.25%	04/15/25
12685JAD7	CABLE ONE INC	48,750,000	\$47,604,375	0.91%	N/A	03/15/26
12685JAF2	CABLE ONE INC	26,250,000	\$26,078,654	0.50%	1.13%	03/15/28
15912K209	CHANGE HEALTHCARE INC	300,000	\$22,962,000	0.44%	N/A	06/30/22
22266LAE6	COUPA SOFTWARE INC	74,000,000	\$85,655,000	1.64%	.38%	06/15/26
235851300	DANAHER CORP	54,000	\$92,529,540	1.77%	N/A	04/15/22
235851409	DANAHER CORP	14,045	\$19,884,208	0.38%	N/A	04/15/23
252131AJ6	DEXCOM INC	79,000,000	\$79,395,000	1.52%	.25%	11/15/25
256163AC0	DOCUSIGN INC	76,000,000	\$74,907,500	1.43%	N/A	01/15/24
233331842	DTE ENERGY CO	800,000	\$40,592,000	0.78%	N/A	11/01/22
29404KAB2	ENVESTNET INC	51,500,000	\$62,958,750	1.20%	1.75%	06/01/23

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29404KAD8	ENVESTNET INC	11,500,000	\$11,489,496	0.22%	.75%	08/15/25
29670G201	ESSENTIAL UTILITIES INC	770,000	\$45,514,700	0.87%	N/A	04/30/22
29786AAK2	ETSY INC	80,000,000	\$103,750,000	1.98%	.13%	09/01/27
34959J207	FORTIVE CORP	34,350	\$34,126,725	0.65%	N/A	07/01/21
34959JAK4	FORTIVE CORP	40,270,000	\$40,753,240	0.78%	.88%	02/15/22
40131MAA7	GUARDANT HEALTH INC	20,000,000	\$26,312,500	0.50%	N/A	11/15/27
40171VAA8	GUIDEWIRE SOFTWARE INC	44,000,000	\$50,297,500	0.96%	1.25%	03/15/25
405024AA8	HAEMONETICS CORP	37,500,000	\$31,174,842	0.60%	N/A	03/01/26
443573AC4	HUBSPOT INC	63,000,000	\$122,062,500	2.33%	.38%	06/01/25
457756500	IFT MONEY MARKET PORTFOLIO	78,010,979	\$78,010,979	1.49%	N/A	N/A
452327AH2	ILLUMINA INC	32,500,000	\$50,151,562	0.96%	.50%	06/15/21
452327AK5	ILLUMINA INC	25,750,000	\$30,996,562	0.59%	N/A	08/15/23
45772FAF4	INPHI CORP	4,000,000	\$5,862,500	0.11%	.75%	04/15/25
45784PAK7	INSULET CORP	65,000,000	\$93,478,125	1.79%	.38%	09/01/26
45845PAB4	INTERCEPT PHARMACEUTICALS INC	21,000,000	\$13,799,384	0.26%	2.00%	05/15/26
459506309	INTERNATIONAL FLAVORS & FRAGRANCES INC	1,192,242	\$59,075,591	1.13%	N/A	09/15/21
46267XAB4	IQIYI INC	40,000,000	\$39,671,808	0.76%	3.75%	12/01/23
BM7VRB9	IQIYI INC	26,000,000	\$24,050,000	0.46%	2.00%	04/01/25
46579RAA2	IVANHOE MINES LTD	60,000,000	\$71,928,000	1.37%	2.50%	04/15/26
472145AE1	JAZZ INVESTMENTS I LTD	35,000,000	\$44,931,250	0.86%	2.00%	06/15/26
BYW1NQ5	JAZZ INVESTMENTS I LTD	39,750,000	\$43,188,633	0.82%	1.50%	08/15/24
48251W401	KKR & CO INC	1,360,000	\$101,972,800	1.95%	N/A	09/15/23
530307AA5	LIBERTY BROADBAND CORP	34,500,000	\$35,590,859	0.68%	2.75%	09/30/50
530307AC1	LIBERTY BROADBAND CORP	57,000,000	\$56,743,500	1.08%	1.25%	09/30/50
531229AB8	LIBERTY MEDIA CORP	21,200,000	\$27,691,178	0.53%	1.38%	10/15/23
531229AE2	LIBERTY MEDIA CORP	37,000,000	\$17,438,100	0.33%	2.25%	09/30/46
55087PAA2	LYFT INC	61,000,000	\$97,783,000	1.87%	1.50%	05/15/25
55405YAA8	MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	31,000,000	\$31,038,750	0.59%	.25%	03/15/26
58733RAD4	MERCADOLIBRE INC	5,000,000	\$17,818,750	0.34%	2.00%	08/15/28
595017AF1	MICROCHIP TECHNOLOGY INC	39,750,000	\$88,285,332	1.69%	1.63%	02/15/27
64049MAB6	NEOGENOMICS INC	9,500,000	\$9,642,717	0.18%	.25%	01/15/28
64125CAD1	NEUROCRINE BIOSCIENCES INC	44,750,000	\$59,237,812	1.13%	2.25%	05/15/24
65339F770	NEXTERA ENERGY INC	1,100,000	\$55,407,000	1.06%	N/A	03/01/23
65473P121	NISOURCE INC	450,000	\$48,190,500	0.92%	N/A	03/01/24
678026AJ4	OIL STATES INTERNATIONAL INC	28,000,000	\$25,606,360	0.49%	4.75%	04/01/26
679295AD7	OKTA INC	73,000,000	\$112,739,375	2.15%	.13%	09/01/25
697435AD7	PALO ALTO NETWORKS INC	43,000,000	\$60,630,000	1.16%	.75%	07/01/23
70509VAA8	PEBBLEBROOK HOTEL TRUST	26,000,000	\$29,822,000	0.57%	1.75%	12/15/26
69331C140	PG&E CORP	430,000	\$47,467,700	0.91%	N/A	08/16/23

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722304AC6	PINDUODUO INC	93,000,000	\$97,557,000	1.86%	N/A	12/01/25
72941BAB2	PLURALSIGHT INC	39,000,000	\$39,253,500	0.75%	.38%	03/01/24
69366JAC5	PTC THERAPEUTICS INC	48,000,000	\$51,878,400	0.99%	1.50%	09/15/26
74736LAE9	Q2 HOLDINGS INC	56,000,000	\$56,827,496	1.09%	.13%	11/15/25
75606NAB5	REALPAGE INC	35,850,000	\$76,138,230	1.45%	1.50%	11/15/22
75606NAC3	REALPAGE INC	18,750,000	\$24,445,312	0.47%	1.50%	05/15/25
88339PAC5	REALREAL INC/THE	30,000,000	\$31,539,000	0.60%	1.00%	03/01/28
76029LAA8	REPAY HOLDINGS CORP	19,000,000	\$18,465,625	0.35%	N/A	02/01/26
761330AB5	REVANCE THERAPEUTICS INC	27,000,000	\$31,134,375	0.59%	1.75%	02/15/27
74967XAA1	RH	13,000,000	\$46,069,400	0.88%	N/A	06/15/23
74967XAD5	RH	24,000,000	\$78,158,738	1.49%	N/A	09/15/24
81141RAE0	SEA LTD	26,000,000	\$74,018,750	1.41%	2.38%	12/01/25
816851505	SEMPRA ENERGY	206,000	\$21,617,640	0.41%	N/A	07/15/21
82452JAA7	SHIFT4 PAYMENTS INC	36,000,000	\$50,716,800	0.97%	N/A	12/15/25
826919AC6	SILICON LABORATORIES INC	68,000,000	\$89,168,400	1.70%	.63%	06/15/25
83304AAB2	SNAP INC	27,300,000	\$75,040,875	1.43%	.75%	08/01/26
83304AAE6	SNAP INC	46,000,000	\$47,293,750	0.90%	N/A	05/01/27
842587602	SOUTHERN CO/THE	550,000	\$28,820,000	0.55%	N/A	08/01/22
838518108	SOUTH JERSEY INDUSTRIES INC	613,259	\$15,178,160	0.29%	N/A	N/A
848637AD6	SPLUNK INC	22,500,000	\$25,396,875	0.49%	1.13%	09/15/25
848637AE4	SPLUNK INC	6,500,000	\$6,024,687	0.12%	1.13%	06/15/27
852234AG8	SQUARE INC	39,500,000	\$45,622,500	0.87%	N/A	05/01/26
852234AH6	SQUARE INC	45,000,000	\$53,100,000	1.01%	.25%	11/01/27
90353TAH3	UBER TECHNOLOGIES INC	30,000,000	\$31,620,813	0.60%	N/A	12/15/25
91879QAM1	VAIL RESORTS INC	48,000,000	\$51,150,000	0.98%	N/A	01/01/26
925550AB1	VIAVI SOLUTIONS INC	20,000,000	\$26,937,500	0.51%	1.00%	03/01/24
925550AE5	VIAVI SOLUTIONS INC	40,969,000	\$52,721,981	1.01%	1.75%	06/01/23
94419LAL5	WAYFAIR INC	85,000,000	\$88,559,375	1.69%	.63%	10/01/25
BHHL PQ5	WEIBO CORP	63,000,000	\$61,897,500	1.18%	1.25%	11/15/22
92940WAB5	WIX.COM LTD	34,800,000	\$78,517,500	1.50%	N/A	07/01/23
92940WAC3	WIX.COM LTD	15,400,000	\$16,997,750	0.32%	N/A	08/15/25
98138HAF8	WORKDAY INC	57,500,000	\$98,146,750	1.87%	.25%	10/01/22
98139AAB1	WORKIVA INC	22,000,000	\$29,857,083	0.57%	1.13%	08/15/26
98936JAC5	ZENDESK INC	80,000,000	\$117,800,000	2.25%	.63%	06/15/25
98954MAH4	ZILLOW GROUP INC	31,500,000	\$65,224,687	1.25%	2.75%	05/15/25
98986TAC2	ZYNGA INC	37,000,000	\$40,191,250	0.77%	N/A	12/15/26

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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