



# Franklin Rising Dividends Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

| Security Identifier | Security Name                | Shares/<br>Positions Held | Market<br>Value | % of<br>TNA | Coupon<br>Rate | Maturity<br>Date |
|---------------------|------------------------------|---------------------------|-----------------|-------------|----------------|------------------|
| 002824100           | ABBOTT LABORATORIES          | 4,121,500                 | \$329,472,710   | 1.66%       | N/A            | N/A              |
| 00287Y109           | ABBVIE INC                   | 1,918,900                 | \$154,644,151   | 0.78%       | N/A            | N/A              |
| 000957100           | ABM INDUSTRIES INC           | 1,145,249                 | \$41,629,801    | 0.21%       | N/A            | N/A              |
| G1151C101           | ACCENTURE PLC                | 4,013,700                 | \$706,491,474   | 3.56%       | N/A            | N/A              |
| 001055102           | AFLAC INC                    | 3,129,420                 | \$156,471,000   | 0.79%       | N/A            | N/A              |
| 009158106           | AIR PRODUCTS & CHEMICALS INC | 3,236,458                 | \$618,034,019   | 3.12%       | N/A            | N/A              |
| 012653101           | ALBEMARLE CORP               | 7,328,965                 | \$600,828,550   | 3.03%       | N/A            | N/A              |
| 032654105           | ANALOG DEVICES INC           | 5,126,519                 | \$539,668,655   | 2.72%       | N/A            | N/A              |
| 03755L104           | APERGY CORP                  | 2,481,950                 | \$101,908,867   | 0.51%       | N/A            | N/A              |
| 363576109           | ARTHUR J GALLAGHER & CO      | 591,700                   | \$46,211,770    | 0.23%       | N/A            | N/A              |
| 075887109           | BECTON DICKINSON AND CO      | 2,808,756                 | \$701,430,635   | 3.54%       | N/A            | N/A              |
| 097023105           | BOEING CO                    | 319,918                   | \$122,023,123   | 0.62%       | N/A            | N/A              |
| G16962105           | BUNGE LTD                    | 4,111,980                 | \$218,222,778   | 1.10%       | N/A            | N/A              |
| 142339100           | CARLISLE COS INC             | 322,529                   | \$39,548,505    | 0.20%       | N/A            | N/A              |
| 166764100           | CHEVRON CORP                 | 2,421,000                 | \$298,218,780   | 1.50%       | N/A            | N/A              |
| 172908105           | CINTAS CORP                  | 1,484,100                 | \$299,951,451   | 1.51%       | N/A            | N/A              |
| 17275R102           | CISCO SYSTEMS INC            | 70,000                    | \$3,779,300     | 0.02%       | N/A            | N/A              |
| 194162103           | COLGATE-PALMOLIVE CO         | 3,874,610                 | \$265,565,769   | 1.34%       | N/A            | N/A              |
| 219350105           | CORNING INC                  | 195,000                   | \$6,454,500     | 0.03%       | N/A            | N/A              |
| 126650100           | CVS HEALTH CORP              | 2,357,300                 | \$127,129,189   | 0.64%       | N/A            | N/A              |
| 24906P109           | DENTSPLY SIRONA INC          | 1,755,000                 | \$87,030,450    | 0.44%       | N/A            | N/A              |
| 257651109           | DONALDSON CO INC             | 2,883,204                 | \$144,333,192   | 0.73%       | N/A            | N/A              |
| 260003108           | DOVER CORP                   | 3,507,900                 | \$329,041,020   | 1.66%       | N/A            | N/A              |
| 278865100           | ECOLAB INC                   | 1,443,772                 | \$254,883,508   | 1.29%       | N/A            | N/A              |
| 26875P101           | EOG RESOURCES INC            | 1,846,000                 | \$175,702,280   | 0.89%       | N/A            | N/A              |
| 29530P102           | ERIE INDEMNITY CO            | 1,310,322                 | \$233,918,683   | 1.18%       | N/A            | N/A              |
| 30231G102           | EXXON MOBIL CORP             | 2,323,500                 | \$187,738,800   | 0.95%       | N/A            | N/A              |
| 364760108           | GAP INC                      | 4,071,200                 | \$106,584,016   | 0.54%       | N/A            | N/A              |

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| 369550108           | GENERAL DYNAMICS CORP                 | 2,209,190                 | \$373,971,683   | 1.89%       | N/A            | N/A              |
| 437076102           | HOME DEPOT INC                        | 21,500                    | \$4,125,635     | 0.02%       | N/A            | N/A              |
| 438516106           | HONEYWELL INTERNATIONAL INC           | 4,447,600                 | \$706,812,592   | 3.57%       | N/A            | N/A              |
| 457756500           | IFT MONEY MARKET PORTFOLIO            | 188,178,128               | \$188,178,128   | 0.95%       | N/A            | N/A              |
| BY7QL61             | JOHNSON CONTROLS INTERNATIONAL<br>PLC | 8,132,149                 | \$300,401,584   | 1.52%       | N/A            | N/A              |
| 478160104           | JOHNSON & JOHNSON                     | 3,103,800                 | \$433,880,202   | 2.19%       | N/A            | N/A              |
| 968223206           | JOHN WILEY & SONS INC                 | 1,377,624                 | \$60,918,533    | 0.31%       | N/A            | N/A              |
| BZ12WP8             | LINDE PLC                             | 3,958,335                 | \$696,389,876   | 3.51%       | N/A            | N/A              |
| 577128101           | MATTHEWS INTL CORP                    | 2,538,911                 | \$93,812,761    | 0.47%       | N/A            | N/A              |
| 579780206           | MCCORMICK & CO INC                    | 2,162,100                 | \$325,677,123   | 1.64%       | N/A            | N/A              |
| 580135101           | MCDONALD'S CORP                       | 1,912,654                 | \$363,212,994   | 1.83%       | N/A            | N/A              |
| G5960L103           | MEDTRONIC PLC                         | 6,067,400                 | \$552,618,792   | 2.79%       | N/A            | N/A              |
| 594918104           | MICROSOFT CORP                        | 10,396,800                | \$1,226,198,592 | 6.19%       | N/A            | N/A              |
| 654106103           | NIKE INC                              | 4,570,700                 | \$384,898,647   | 1.94%       | N/A            | N/A              |
| 655844108           | NORFOLK SOUTHERN CORP                 | 8,153                     | \$1,523,714     | 0.01%       | N/A            | N/A              |
| 670346105           | NUCOR CORP                            | 1,825,400                 | \$106,512,090   | 0.54%       | N/A            | N/A              |
| BDVJJQ5             | NVENT ELECTRIC PLC                    | 5,297,468                 | \$142,925,686   | 0.72%       | N/A            | N/A              |
| 674599105           | OCCIDENTAL PETROLEUM CORP             | 3,874,900                 | \$256,518,380   | 1.29%       | N/A            | N/A              |
| BLS09M3             | PENTAIR PLC                           | 4,816,668                 | \$214,389,892   | 1.08%       | N/A            | N/A              |
| 713448108           | PEPSICO INC                           | 2,682,077                 | \$328,688,536   | 1.66%       | N/A            | N/A              |
| BGH1M56             | PERRIGO CO PLC                        | 1,711,600                 | \$82,430,656    | 0.42%       | N/A            | N/A              |
| 717081103           | PFIZER INC                            | 3,046,100                 | \$129,367,867   | 0.65%       | N/A            | N/A              |
| 742718109           | PROCTER & GAMBLE CO                   | 3,108,588                 | \$323,448,581   | 1.63%       | N/A            | N/A              |
| 755111507           | RAYTHEON CO                           | 566,100                   | \$103,075,488   | 0.52%       | N/A            | N/A              |
| 76118Y104           | RESIDEO TECHNOLOGIES INC              | 741,266                   | \$14,299,021    | 0.07%       | N/A            | N/A              |
| 776696106           | ROPER TECHNOLOGIES INC                | 3,544,402                 | \$1,212,079,151 | 6.11%       | N/A            | N/A              |
| 778296103           | ROSS STORES INC                       | 4,259,150                 | \$396,526,865   | 2.00%       | N/A            | N/A              |
| 806857108           | SCHLUMBERGER LTD                      | 4,900,529                 | \$213,516,048   | 1.08%       | N/A            | N/A              |
| 854502101           | STANLEY BLACK & DECKER INC            | 22,000                    | \$2,995,740     | 0.02%       | N/A            | N/A              |
| 857477103           | STATE STREET CORP                     | 469,000                   | \$30,864,890    | 0.16%       | N/A            | N/A              |
| 863667101           | STRYKER CORP                          | 4,118,618                 | \$813,509,427   | 4.10%       | N/A            | N/A              |
| 87612E106           | TARGET CORP                           | 1,837,391                 | \$147,469,001   | 0.74%       | N/A            | N/A              |
| 882508104           | TEXAS INSTRUMENTS INC                 | 5,589,400                 | \$592,867,658   | 2.99%       | N/A            | N/A              |
| 886547108           | TIFFANY & CO                          | 1,915,091                 | \$202,137,855   | 1.02%       | N/A            | N/A              |
| 911312106           | UNITED PARCEL SERVICE INC             | 2,036,700                 | \$227,580,858   | 1.15%       | N/A            | N/A              |
| 913017109           | UNITED TECHNOLOGIES CORP              | 3,110,536                 | \$400,916,985   | 2.02%       | N/A            | N/A              |
| 92532W103           | VERSUM MATERIALS INC                  | 1,784,229                 | \$89,764,560    | 0.45%       | N/A            | N/A              |
| 92826C839           | VISA INC                              | 1,318,600                 | \$205,952,134   | 1.04%       | N/A            | N/A              |
| 931427108           | WALGREENS BOOTS ALLIANCE INC          | 2,268,247                 | \$143,511,987   | 0.72%       | N/A            | N/A              |
| 931142103           | WALMART INC                           | 2,732,764                 | \$266,526,472   | 1.34%       | N/A            | N/A              |

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| 955306105           | WEST PHARMACEUTICAL SERVICES<br>INC | 3,126,700                 | \$344,562,340   | 1.74%       | N/A            | N/A              |
| 384802104           | WW GRAINGER INC                     | 539,100                   | \$162,231,363   | 0.82%       | N/A            | N/A              |
| 988498101           | YUM! BRANDS INC                     | 493,600                   | \$49,266,216    | 0.25%       | N/A            | N/A              |

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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