



# Franklin Missouri Tax-Free Income Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
088632AT1	BI STATE DEV AGY MO ILL MET DIST	30,300,000	\$30,765,711	3.20%	5.00%	10/01/39
088632AU8	BI STATE DEV AGY MO ILL MET DIST	5,500,000	\$5,585,910	0.58%	5.00%	10/01/35
088632BL7	BI STATE DEV AGY MO ILL MET DIST	14,425,000	\$15,960,108	1.66%	5.00%	10/01/33
088632BQ6	BI STATE DEV AGY MO ILL MET DIST	10,000,000	\$11,014,200	1.15%	5.00%	10/01/44
13940PAA8	CAPE GIRARDEAU CNTY MO IDA SOLID WASTE	6,875,000	\$6,888,268	0.72%	5.30%	05/15/28
139404EH6	CAPE GIRARDEAU CNTY MO INDL DEV AUTH HEALTH CARE	3,150,000	\$3,171,514	0.33%	5.75%	06/01/39
139404FF9	CAPE GIRARDEAU CNTY MO INDL DEV AUTH HEALTH CARE	5,000,000	\$5,394,100	0.56%	5.00%	06/01/33
139404FG7	CAPE GIRARDEAU CNTY MO INDL DEV AUTH HEALTH CARE	11,000,000	\$11,800,910	1.23%	5.00%	06/01/37
139404GB7	CAPE GIRARDEAU CNTY MO INDL DEV AUTH HEALTH CARE	7,110,000	\$7,934,617	0.83%	5.00%	06/01/39
139411KH4	CAPE GIRARDEAU CNTY MO SCH DIST #R-2	1,000,000	\$1,117,640	0.12%	4.00%	03/01/32
139411KJ0	CAPE GIRARDEAU CNTY MO SCH DIST #R-2	1,000,000	\$1,112,850	0.12%	4.00%	03/01/33
139411KP6	CAPE GIRARDEAU CNTY MO SCH DIST #R-2	2,195,000	\$2,604,323	0.27%	5.00%	03/01/38
70529MDF0	CITY OF PECULIAR MO WATER & SEWER REVENUE	1,000,000	\$1,092,630	0.11%	4.00%	06/01/39
70529MDG8	CITY OF PECULIAR MO WATER & SEWER REVENUE	2,405,000	\$2,612,190	0.27%	4.00%	06/01/42
18347AJX0	CLAY CNTY MO PUBLIC SCH DIST #53 LIBERTY	4,500,000	\$4,811,940	0.50%	4.00%	03/01/37
183473MZ7	CLAY CNTY MO REORG SCH DIST #R-1 KEARNEY	1,670,000	\$1,675,093	0.17%	3.00%	03/01/34
183473NA1	CLAY CNTY MO REORG SCH DIST #R-1 KEARNEY	1,730,000	\$1,731,262	0.18%	3.00%	03/01/35
183473NB9	CLAY CNTY MO REORG SCH DIST #R-1 KEARNEY	1,540,000	\$1,533,239	0.16%	3.00%	03/01/36
183473NC7	CLAY CNTY MO REORG SCH DIST #R-1 KEARNEY	1,855,000	\$1,857,801	0.19%	3.13%	03/01/37
231266HA8	CURATORS UNIV MO SYS FACS REV	1,065,000	\$1,153,224	0.12%	5.00%	11/01/27

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
315009PJ3	FERGUSON MO REORG SCH DIST #R-2	1,000,000	\$1,097,110	0.11%	4.00%	05/01/32
315009PM6	FERGUSON MO REORG SCH DIST #R-2	2,250,000	\$2,631,420	0.27%	5.00%	05/01/38
348190KJ7	FORT OSAGE MO REORG SCH DIST #1 JACKSON CNTY	3,010,000	\$3,741,520	0.39%	5.50%	03/01/38
394514GY3	GREENE CNTY MO REORG SCH DIST#R-2 WILLARD	1,000,000	\$1,117,560	0.12%	4.00%	03/01/30
400653GL9	GUAM PWR AUTH REV	5,420,000	\$5,965,956	0.62%	5.00%	10/01/25
453722NR7	INDEPENDENCE MO SCH DIST	645,000	\$664,749	0.07%	5.00%	03/01/28
453722NS5	INDEPENDENCE MO SCH DIST	590,000	\$608,172	0.06%	5.00%	03/01/29
453722NT3	INDEPENDENCE MO SCH DIST	680,000	\$700,692	0.07%	5.00%	03/01/27
453722NU0	INDEPENDENCE MO SCH DIST	2,355,000	\$2,427,110	0.25%	5.00%	03/01/28
453722NV8	INDEPENDENCE MO SCH DIST	2,410,000	\$2,484,228	0.26%	5.00%	03/01/29
453722NW6	INDEPENDENCE MO SCH DIST	2,620,000	\$2,699,726	0.28%	5.00%	03/01/27
467486WM4	JACKSON CNTY MO REORG SCH DIST NO 004 BLUE SPRIN	3,000,000	\$3,793,950	0.39%	5.50%	03/01/36
467486WN2	JACKSON CNTY MO REORG SCH DIST NO 004 BLUE SPRIN	2,000,000	\$2,516,600	0.26%	5.50%	03/01/37
472538LH8	JEFFERSON CITY MO SCH DIST	6,070,000	\$7,092,430	0.74%	5.00%	03/01/38
480639AW3	JOPLIN MO INDL DEV AUTH HEALTHFACS REV	6,000,000	\$6,311,640	0.66%	5.13%	02/15/26
480639AX1	JOPLIN MO INDL DEV AUTH HEALTHFACS REV	1,150,000	\$1,203,889	0.13%	5.00%	02/15/28
480639AY9	JOPLIN MO INDL DEV AUTH HEALTHFACS REV	2,055,000	\$2,166,093	0.23%	5.50%	02/15/31
480639BL6	JOPLIN MO INDL DEV AUTH HEALTHFACS REV	4,000,000	\$4,363,720	0.45%	5.00%	02/15/35
48068TBP8	JOPLIN MO SCHS	4,000,000	\$4,441,000	0.46%	4.00%	03/01/32
48503SEL9	KANSAS CITY MO INDL DEV AUTH	5,000,000	\$5,425,050	0.56%	5.50%	09/01/29
48503SEM7	KANSAS CITY MO INDL DEV AUTH	12,000,000	\$13,020,120	1.36%	5.50%	09/01/30
48503SEP0	KANSAS CITY MO INDL DEV AUTH	3,000,000	\$3,212,430	0.33%	5.00%	09/01/32
48507TEC3	KANSAS CITY MO SAN SWR SYS REV	29,210,000	\$30,774,487	3.20%	5.00%	01/01/37
48507THG1	KANSAS CITY MO SAN SWR SYS REV	1,500,000	\$1,651,095	0.17%	4.00%	01/01/35
48507THL0	KANSAS CITY MO SAN SWR SYS REV	5,000,000	\$5,286,800	0.55%	4.00%	01/01/42
485116SN8	KANSAS CITY MO WTR REVENUE	12,725,000	\$12,761,266	1.33%	5.25%	12/01/32
485116XL6	KANSAS CITY MO WTR REVENUE	4,970,000	\$5,301,200	0.55%	4.00%	12/01/41
534893BW1	LINCOLN UNIV MO AUXILIARY SYS	2,325,000	\$2,330,812	0.24%	5.13%	06/01/37
592481HA6	MET SAINT LOUIS MO SWR DIST WSTWTR SYS REVENUE	7,500,000	\$8,497,050	0.88%	5.00%	05/01/45
592481HH1	MET SAINT LOUIS MO SWR DIST WSTWTR SYS REVENUE	8,770,000	\$10,076,905	1.05%	5.00%	05/01/38
592481JE6	MET SAINT LOUIS MO SWR DIST WSTWTR SYS REVENUE	24,700,000	\$28,434,146	2.96%	5.00%	05/01/46
592481KF1	MET SAINT LOUIS MO SWR DIST WSTWTR SYS REVENUE	5,000,000	\$5,849,850	0.61%	5.00%	05/01/42
592481KG9	MET SAINT LOUIS MO SWR DIST WSTWTR SYS REVENUE	10,000,000	\$11,668,200	1.21%	5.00%	05/01/47

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
606092GD0	MISSOURI JT MUN ELEC UTIL COMM REV	3,000,000	\$3,382,890	0.35%	5.00%	01/01/30
606092GE8	MISSOURI JT MUN ELEC UTIL COMM REV	2,000,000	\$2,246,560	0.23%	5.00%	01/01/31
606092GF5	MISSOURI JT MUN ELEC UTIL COMM REV	1,500,000	\$1,680,435	0.17%	5.00%	01/01/32
606092GH1	MISSOURI JT MUN ELEC UTIL COMM REV	2,000,000	\$2,231,440	0.23%	5.00%	01/01/34
606092GZ1	MISSOURI JT MUN ELEC UTIL COMM REV	10,000,000	\$11,388,100	1.19%	5.00%	01/01/32
606092HA5	MISSOURI JT MUN ELEC UTIL COMM REV	7,500,000	\$8,520,450	0.89%	5.00%	01/01/33
606092JD7	MISSOURI JT MUN ELEC UTIL COMM REV	4,000,000	\$4,622,360	0.48%	5.00%	12/01/30
606092JE5	MISSOURI JT MUN ELEC UTIL COMM REV	6,000,000	\$6,909,180	0.72%	5.00%	12/01/31
606092JZ8	MISSOURI JT MUN ELEC UTIL COMM REV	7,335,000	\$8,362,120	0.87%	5.00%	12/01/35
606092LC6	MISSOURI JT MUN ELEC UTIL COMM REV	27,950,000	\$31,655,331	3.30%	5.00%	12/01/40
606094BJ8	MISSOURI JT MUN ELEC UTIL COMM REV	3,600,000	\$3,812,544	0.40%	5.00%	01/01/32
606094BK5	MISSOURI JT MUN ELEC UTIL COMM REV	3,400,000	\$3,600,736	0.37%	5.00%	01/01/37
606094CX6	MISSOURI JT MUNI ELEC UTILITY COMMISSION PWR SUPPLY SYS REV	2,000,000	\$2,296,420	0.24%	5.00%	12/01/43
606341DB8	MISSOURI ST BRD PUB BLDGS SPL OBLIG	3,870,000	\$3,921,354	0.41%	4.00%	10/01/25
60636C6D6	MISSOURI ST DEV FIN BRD	5,000,000	\$5,411,500	0.56%	5.00%	06/01/37
60636LAA7	MISSOURI ST DEV FIN BRD SOLID WASTE DISP REV	3,000,000	\$3,679,920	0.38%	5.20%	03/15/29
60636P4D9	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	2,315,000	\$2,625,256	0.27%	5.00%	01/01/26
60636PC81	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	7,890,000	\$8,090,642	0.84%	5.00%	01/01/24
60636PQK9	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	60,000	\$60,177	0.01%	5.50%	07/01/21
60636UBT5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	15,000	\$15,381	0.00%	5.00%	01/01/23
60636UCA5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	12,485,000	\$12,805,365	1.33%	5.00%	01/01/23
60636UFJ3	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY RES AUTH	190,000	\$190,592	0.02%	5.75%	01/01/29
60636AAU7	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	10,000,000	\$10,789,600	1.12%	5.00%	11/15/37
60636ABY8	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	7,000,000	\$7,470,260	0.78%	5.00%	04/01/36
60636ACM3	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	3,095,000	\$3,321,461	0.35%	5.00%	10/01/26
60636ACN1	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	1,200,000	\$1,295,076	0.13%	5.25%	10/01/31
60636ACP6	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	4,500,000	\$4,843,665	0.50%	5.25%	10/01/41

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
60636AGW7	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	5,000,000	\$5,589,900	0.58%	5.00%	10/01/34
60636AJB0	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	1,250,000	\$1,379,425	0.14%	5.00%	10/01/39
60636ALD3	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	5,000,000	\$5,426,800	0.56%	5.00%	06/15/44
60636AMM2	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	10,000,000	\$11,393,600	1.19%	5.00%	10/01/38
60636ASB0	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	4,000,000	\$4,489,120	0.47%	5.00%	06/15/45
60636ASS3	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV	5,775,000	\$6,776,904	0.71%	5.00%	10/01/46
60635HK32	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	2,520,000	\$2,565,637	0.27%	5.38%	02/01/35
60635HK40	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	8,985,000	\$9,137,565	0.95%	5.50%	02/01/42
60635HM48	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	1,900,000	\$1,996,672	0.21%	5.75%	02/01/31
60635HM55	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	4,250,000	\$4,460,630	0.46%	6.00%	02/01/41
60635HU56	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	11,575,000	\$12,330,847	1.28%	5.00%	02/01/46
60635HZ85	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	4,000,000	\$4,261,200	0.44%	5.00%	02/01/46
60635R6Q5	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	16,150,000	\$16,787,925	1.75%	5.00%	06/01/30
60635R6S1	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	7,000,000	\$7,276,500	0.76%	5.00%	06/01/34
60635R8G5	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	4,000,000	\$4,098,280	0.43%	5.00%	02/15/24
60636AFE8	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	7,000,000	\$7,381,640	0.77%	5.00%	02/15/34
60637ACW0	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	8,000,000	\$8,213,440	0.86%	4.00%	11/15/42
60637AEB4	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	2,760,000	\$2,991,508	0.31%	5.00%	11/15/44
60637AEC2	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	11,680,000	\$12,738,558	1.33%	5.00%	11/15/38
60637AGN6	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	25,000,000	\$27,731,750	2.89%	5.00%	11/15/45
60637AHS4	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	17,000,000	\$18,952,450	1.97%	5.00%	11/15/39
60637AJL7	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	1,300,000	\$1,377,545	0.14%	5.00%	08/01/45
60637AJM5	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	1,650,000	\$1,750,732	0.18%	5.00%	08/01/40
60637AJY9	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	6,870,000	\$7,633,325	0.79%	5.00%	02/01/45
60637AMH2	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	15,000,000	\$17,217,750	1.79%	5.00%	11/15/47
60637AMQ2	MISSOURI ST HEALTH & EDL FACS AUTH HEALTH FACS R	5,000,000	\$5,703,400	0.59%	5.00%	06/01/48

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
60637AFE7	MISSOURI ST HEALTH & EDL FACS AUTH HLTH FACS REV	8,175,000	\$8,936,828	0.93%	5.00%	01/01/44
60635HW88	MISSOURI ST HEALTH & EDL FACS AUTH REV	7,785,000	\$7,822,601	0.81%	5.63%	05/15/39
60635HX87	MISSOURI ST HEALTH & EDL FACS AUTH REV	1,715,000	\$1,723,386	0.18%	5.63%	05/15/39
60636ANJ8	MISSOURI ST HEALTH & EDL FACS AUTH REV	2,800,000	\$3,182,900	0.33%	5.00%	06/01/42
60636ANP4	MISSOURI ST HEALTH & EDL FACS AUTH REV	4,875,000	\$5,538,243	0.58%	5.00%	06/01/47
60636ANV1	MISSOURI ST HEALTH & EDL FACS AUTH REV	15,000,000	\$17,170,500	1.79%	5.00%	10/01/47
60637AKZ4	MISSOURI ST HEALTH & EDL FACS AUTH REV	3,950,000	\$4,504,698	0.47%	5.00%	11/15/35
606901WS1	MISSOURI ST HLTH & EDUCTNL FACS AUTH	1,300,000	\$1,300,000	0.14%	1.50%	03/01/40
60637AMV1	MISSOURI ST HLTH & EDUCTNL FACS AUTH HLTH FACS REVENUE	2,000,000	\$2,294,000	0.24%	5.00%	11/15/43
60637BSL5	MISSOURI ST HSG DEV COMMISSION SF MTGE REVENUE	1,420,000	\$1,488,941	0.16%	4.00%	11/01/38
60636X4H3	MISSOURI ST HSG DEV COMMN MTG REV SFHR	145,000	\$146,154	0.02%	5.00%	03/01/32
60636X5M1	MISSOURI ST HSG DEV COMMN MTG REV SFHR	1,060,000	\$1,070,271	0.11%	4.70%	03/01/35
60636WMQ5	MISSOURI ST HWYS & TRANS COMMN ST RD REV	1,150,000	\$1,153,162	0.12%	5.00%	05/01/24
60636WNL5	MISSOURI ST HWYS & TRANS COMMN ST RD REV	6,875,000	\$6,894,662	0.72%	5.00%	05/01/20
60636WNN1	MISSOURI ST HWYS & TRANS COMMN ST RD REV	5,000,000	\$5,013,900	0.52%	5.00%	05/01/21
609040FK1	MONARCH-CHESTERFIELD LEVEE DIST	4,395,000	\$4,849,926	0.50%	5.00%	03/01/40
62459HAD0	MOVE ROLLA TRANSPORTATION DEVELOPMENT DISTRICT	5,000,000	\$5,269,450	0.55%	4.75%	06/01/47
74526QVE9	PUERTO RICO ELEC PWR AUTH PWR REV	19,320,000	\$13,765,500	1.43%	5.50%	07/01/38
74526QVX7	PUERTO RICO ELEC PWR AUTH PWR REV	10,000,000	\$7,100,000	0.74%	5.25%	07/01/40
74526QWE8	PUERTO RICO ELEC PWR AUTH PWR REV	6,000,000	\$4,275,000	0.45%	5.75%	07/01/36
76926RAT8	RIVERSIDE-QUINDARO BEND LEVEE DIST IMPT REV	1,000,000	\$1,121,210	0.12%	5.00%	03/01/26
76926RBD2	RIVERSIDE-QUINDARO BEND LEVEE DIST IMPT REV	2,585,000	\$2,879,560	0.30%	5.00%	03/01/29
791524CE9	SAINT LOUIS CNTY MO INDL DEV AUTH SENIOR LIVING	7,095,000	\$7,493,597	0.78%	5.00%	09/01/48
791400XR0	SAINT LOUIS CNTY MO PATTONVILLE SCH DIST #R-3	2,750,000	\$3,180,842	0.33%	5.00%	03/01/37
791400XS8	SAINT LOUIS CNTY MO PATTONVILLE SCH DIST #R-3	1,000,000	\$1,153,120	0.12%	5.00%	03/01/38
79149DAL1	SAINT LOUIS CNTY MO SCH DIST # 101 AFFTON	1,500,000	\$1,769,115	0.18%	5.00%	03/01/32
79149DAM9	SAINT LOUIS CNTY MO SCH DIST # 101 AFFTON	1,595,000	\$1,872,817	0.19%	5.00%	03/01/33

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
79149DAN7	SAINT LOUIS CNTY MO SCH DIST # 101 AFFTON	1,700,000	\$1,992,332	0.21%	5.00%	03/01/34
79149DAP2	SAINT LOUIS CNTY MO SCH DIST # 101 AFFTON	1,810,000	\$2,115,184	0.22%	5.00%	03/01/35
79149DAQ0	SAINT LOUIS CNTY MO SCH DIST # 101 AFFTON	1,920,000	\$2,235,206	0.23%	5.00%	03/01/36
791638F87	SAINT LOUIS MO ARPT REVENUE	3,930,000	\$4,549,053	0.47%	5.00%	07/01/42
791638F95	SAINT LOUIS MO ARPT REVENUE	8,770,000	\$10,124,789	1.05%	5.00%	07/01/47
791638G78	SAINT LOUIS MO ARPT REVENUE	1,000,000	\$1,164,910	0.12%	5.00%	07/01/33
791638G86	SAINT LOUIS MO ARPT REVENUE	1,415,000	\$1,643,027	0.17%	5.00%	07/01/34
791638H28	SAINT LOUIS MO ARPT REVENUE	1,125,000	\$1,297,968	0.14%	5.00%	07/01/36
791638H36	SAINT LOUIS MO ARPT REVENUE	1,000,000	\$1,149,760	0.12%	5.00%	07/01/37
791638VH9	SAINT LOUIS MO ARPT REVENUE	13,070,000	\$16,981,589	1.77%	5.50%	07/01/29
791638ZG7	SAINT LOUIS MO ARPT REVENUE	2,000,000	\$2,021,960	0.21%	6.13%	07/01/24
791638ZJ1	SAINT LOUIS MO ARPT REVENUE	5,000,000	\$5,059,250	0.53%	6.63%	07/01/34
79165TPA3	SAINT LOUIS MO MUNI FIN CORP	22,725,000	\$22,974,747	2.39%	5.38%	07/15/38
826775FJ2	SIKESTON MO ELEC REV	5,000,000	\$5,166,300	0.54%	5.00%	06/01/20
826775FK9	SIKESTON MO ELEC REV	13,130,000	\$13,862,391	1.44%	5.00%	06/01/21
826775FL7	SIKESTON MO ELEC REV	12,570,000	\$13,515,892	1.41%	5.00%	06/01/22
851035RX5	SPRINGFIELD MO SCH DIST NO R 12	1,000,000	\$1,128,890	0.12%	5.00%	03/01/33
851039DY0	SPRINGFIELD MO SPL OBLIG	1,795,000	\$1,961,109	0.20%	5.00%	04/01/31
851039DZ7	SPRINGFIELD MO SPL OBLIG	1,885,000	\$2,058,288	0.21%	5.00%	04/01/32
787889WJ9	ST CHARLES SCHOOL DISTRICT	2,000,000	\$2,169,080	0.23%	4.00%	03/01/36
791524BR1	ST LOUIS CNTY MO INDL DEV AUTH SENIOR LIVING FAC	3,165,000	\$3,513,276	0.37%	5.00%	09/01/42
791524BU4	ST LOUIS CNTY MO INDL DEV AUTH SENIOR LIVING FAC	7,000,000	\$7,596,680	0.79%	5.88%	09/01/43
950732ZT7	WENTZVILLE MO SCH DIST #R-4	15,400,000	\$16,412,242	1.71%	4.00%	03/01/38

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



Franklin Templeton Distributors, Inc.  
One Franklin Parkway  
San Mateo, CA 94403  
(800) DIAL BEN/342-5236  
[franklintempleton.com](http://franklintempleton.com)