



# Franklin Total Return Fund

March 31, 2019

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
001055AS1	AFLAC INC	1,400,000,000	\$12,914,704	0.30%	.93%	01/25/27
DDD685302	AIR CANADA	41,016	\$40,964	0.00%	FLOATER	10/06/23
01609WAR3	ALIBABA GROUP HOLDING LTD	10,000,000	\$10,492,300	0.24%	4.50%	11/28/34
DDD957076	ALLEGIANT TRAVEL CO	466,583	\$466,000	0.01%	FLOATER	02/05/24
DDD686408	ALLISON TRANSMISSION INC	6,053,983	\$6,056,192	0.14%	FLOATER	09/23/22
DDD692387	ALLY FINANCIAL INC	-20,750,000	-\$3,487,698	-0.08%	5.00%	06/20/24
DDD933611	ALTRA INDUSTRIAL MOTION CORP	614,516	\$605,810	0.01%	FLOATER	10/01/25
DDD664612	AMC ENTERTAINMENT HOLDINGS INC	89,703	\$89,549	0.00%	FLOATER	12/15/23
DDD664613	AMC ENTERTAINMENT HOLDINGS INC	1,530,878	\$1,528,246	0.04%	FLOATER	12/15/22
02343JAA3	AMCOR FINANCE USA INC	11,800,000	\$11,581,304	0.27%	3.63%	04/28/26
DDD873515	AMERICAN AIRLINES INC	6,450,000	\$6,267,252	0.15%	FLOATER	06/27/25
DDD929263	AMERICAN AIRLINES INC	1,311,435	\$1,303,546	0.03%	FLOATER	10/10/21
02660TBN2	AMERICAN HOME MORTGAGE INVESTMENT TRUST	950,903	\$942,938	0.02%	4.31%	10/25/34
03027XAB6	AMERICAN TOWER CORP	6,200,000	\$6,297,413	0.15%	3.50%	01/31/23
03027XAJ9	AMERICAN TOWER CORP	9,400,000	\$9,825,918	0.23%	4.40%	02/15/26
03027XAK6	AMERICAN TOWER CORP	6,500,000	\$6,346,254	0.15%	3.38%	10/15/26
03072SRF4	AMERIQUEST MTGE SECURITIES INC AB PASS-THROUGH CTFS	2,524,633	\$2,544,498	0.06%	3.31%	06/25/34
031162BE9	AMGEN INC	1,000,000	\$1,067,279	0.02%	4.95%	10/01/41
00175MBF6	AMMC CLO 15 LTD	3,000,000	\$2,987,610	0.07%	3.59%	01/15/32
00175MBH2	AMMC CLO 15 LTD	922,984	\$920,824	0.02%	4.13%	01/15/32
00178LAD1	AMMC CLO 21 LTD	1,000,000	\$974,560	0.02%	4.84%	11/02/30
00176ABB0	AMMC CLO XI LTD	5,050,000	\$4,980,562	0.12%	4.35%	04/30/31
00176ABC8	AMMC CLO XI LTD	3,750,000	\$3,613,650	0.08%	4.65%	04/30/31
00176ABD6	AMMC CLO XI LTD	1,750,000	\$1,661,415	0.04%	5.60%	04/30/31
03665MAC5	ANTARES CLO 2018-1 LTD	12,900,000	\$12,586,401	0.29%	4.41%	04/20/31
247126AJ4	APTIV CORP	5,100,000	\$5,279,099	0.12%	4.15%	03/15/24
DDD874950	ARAMARK CORPORATION	3,614,484	\$3,592,472	0.08%	FLOATER	03/28/24

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD875825	ARAMARK CORPORATION	1,834,185	\$1,822,710	0.04%	FLOATER	03/11/25
038522AQ1	ARAMARK SERVICES INC	5,000,000	\$4,991,900	0.12%	5.00%	02/01/28
03938LAU8	ARCELORMITTAL	1,300,000	\$1,359,319	0.03%	5.50%	03/01/21
03969AAL4	ARDAGH PACKAGING FINANCE PLC/MP HOLDINGS USA INC	4,000,000	\$4,015,000	0.09%	6.00%	02/15/25
04017FAJ8	ARES CLO LTD	2,000,000	\$1,886,420	0.04%	5.46%	07/20/30
04009AAC4	ARES LII CLO LTD	1,382,114	\$1,382,003	0.03%	N/A	04/22/31
04009AAE0	ARES LII CLO LTD	6,000,000	\$5,999,520	0.14%	N/A	04/22/31
04009AAG5	ARES LII CLO LTD	2,500,000	\$2,499,750	0.06%	N/A	04/22/31
04009AAJ9	ARES LII CLO LTD	3,194,444	\$3,194,060	0.07%	N/A	04/22/31
040104NC1	ARGENT SECURITIES INC ASSET-BACKED PASS-THROUGH CTFS	2,016,008	\$2,023,525	0.05%	2.85%	10/25/35
DDD873567	ARISTOCRAT TECHNOLOGIES INC	730,340	\$717,718	0.02%	FLOATER	10/19/24
DDD609568	ASCENA RETAIL GROUP INC	2,821,278	\$2,477,435	0.06%	FLOATER	08/21/22
043502AA1	ASCEND LEARNING LLC	5,000,000	\$4,987,500	0.12%	6.88%	08/01/25
DDD666565	ASHLAND LLC	6,082,613	\$6,069,322	0.14%	FLOATER	05/17/24
04964KAL5	ATRIUM IX	4,500,000	\$4,488,750	0.10%	3.87%	05/28/30
04965CAJ7	ATRIUM XII	11,600,000	\$11,505,692	0.27%	3.59%	04/22/27
04966HAE6	ATRIUM XIII	2,700,000	\$2,664,333	0.06%	4.26%	11/21/30
04966HAG1	ATRIUM XIII	3,753,500	\$3,620,138	0.08%	4.56%	11/21/30
04966HAJ5	ATRIUM XIII	5,500,000	\$5,247,660	0.12%	5.46%	11/21/30
04965LAE8	ATRIUM XIV LLC	7,400,000	\$7,288,186	0.17%	4.23%	08/23/30
04965FAC5	ATRIUM XV	3,150,000	\$3,136,014	0.07%	3.95%	01/23/31
04965FAL5	ATRIUM XV	583,333	\$572,383	0.01%	5.78%	01/23/31
DDD960230	AUST 10Y BOND FUT JUN19	280	\$522,429	0.01%	N/A	06/17/19
05352AAA8	AVANTOR INC	4,400,000	\$4,576,000	0.11%	6.00%	10/01/24
DDD684339	AVIS BUDGET CAR RENTAL LLC	5,000,642	\$4,900,629	0.11%	FLOATER	02/13/25
DDD867665	AXALTA COATING SYSTEMS U.S. HOLDINGS INC	949,051	\$930,369	0.02%	FLOATER	06/01/24
05683LAA4	BAIN CAPITAL CREDIT CLO 2018-1	12,000,000	\$11,820,240	0.28%	3.73%	04/23/31
05683LAC0	BAIN CAPITAL CREDIT CLO 2018-1	5,100,000	\$5,053,539	0.12%	3.92%	04/23/31
BYTY215	BANCA MONTE DEI PASCHI DI SIENA SPA	20,000,000	\$22,843,912	0.53%	2.13%	11/26/63
06051GFS3	BANK OF AMERICA CORP	6,000,000	\$6,222,045	0.14%	3.88%	08/01/25
06051GFX2	BANK OF AMERICA CORP	20,400,000	\$20,642,683	0.48%	3.50%	04/19/26
DDD690737	BANK OF AMERICA NA	40,000,000	\$2,381,340	0.06%	N/A	06/20/19
06738EAC9	BARCLAYS PLC	500,000	\$499,240	0.01%	4.38%	09/11/24
06738EBE4	BARCLAYS PLC	7,200,000	\$7,353,324	0.17%	4.61%	02/15/23
91831AAC5	BAUSCH HEALTH COS INC	4,800,000	\$4,764,000	0.11%	6.13%	04/15/25
07274NAL7	BAYER US FINANCE II LLC	3,900,000	\$3,883,087	0.09%	4.38%	12/15/28
07274EAF0	BAYER US FINANCE LLC	3,600,000	\$3,572,879	0.08%	3.00%	10/08/21
055328AC2	BCC MIDDLE MARKET CLO 2018-1A A2	5,100,000	\$4,931,343	0.11%	4.91%	10/20/30

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
073685AD1	BEACON ROOFING SUPPLY INC	6,100,000	\$5,817,875	0.14%	4.88%	11/01/25
07386HPY1	BEAR STEARNS ALT-A TRUST	129,439	\$129,315	0.00%	3.37%	11/25/34
078768AD0	BELLEMEADE RE 2018-1 LTD	9,850,000	\$9,894,620	0.23%	4.09%	04/25/28
08763QAA0	BETONY CLO 2 LTD	10,300,000	\$10,186,906	0.24%	3.83%	04/30/31
08763QAG7	BETONY CLO 2 LTD	5,000,000	\$4,787,150	0.11%	5.65%	04/30/31
09062XAD5	BIOGEN INC	18,200,000	\$19,337,372	0.45%	5.20%	09/15/45
09626QBA4	BLUEMOUNTAIN CLO 2014-2 LTD	5,775,775	\$5,608,450	0.13%	4.16%	10/20/30
09626QBE6	BLUEMOUNTAIN CLO 2014-2 LTD	3,600,000	\$3,561,696	0.08%	4.96%	10/20/30
09629TAG3	BLUEMOUNTAIN CLO 2018-1 LTD	272,725	\$270,314	0.01%	4.45%	07/30/30
09630AAG1	BLUEMOUNTAIN CLO 2018-3 LTD	2,000,000	\$1,992,240	0.05%	4.54%	10/25/30
09630AAJ5	BLUEMOUNTAIN CLO 2018-3 LTD	1,071,430	\$1,048,619	0.02%	4.97%	10/25/30
09626RAW5	BLUEMOUNTAIN CLO LTD	1,291,071	\$1,286,152	0.03%	3.69%	11/20/28
09628FAG4	BLUEMOUNTAIN FUJI US CLO III LTD	1,500,000	\$1,441,905	0.03%	4.49%	01/15/30
09628FAJ8	BLUEMOUNTAIN FUJI US CLO III LTD	1,600,000	\$1,500,688	0.03%	5.19%	01/15/30
09629EAG6	BLUEMOUNTAIN FUJI US CLO II LTD	4,010,000	\$3,978,842	0.09%	4.91%	10/20/30
DDD690672	BNP PARIBAS BESPOKE BORDEAUX 6/20/20 7-10% TRANC	5,150,000	\$60,476	0.00%	2.10%	06/20/20
DDD691284	BNP PARIBAS BESPOKE RODEZ 12/20/20 5-7% TRANCH	5,300,000	\$12,770	0.00%	2.00%	12/20/20
DDD692038	BNP PARIBAS BESPOKE RODEZ2 12/20/20 5-7% MEZZ TR	2,700,000	\$66,177	0.00%	3.20%	12/20/20
BSFWP45	BP CAPITAL MARKETS PLC	6,200,000	\$6,397,315	0.15%	3.54%	11/04/24
120568AX8	BUNGE LTD FINANCE CORP	12,000,000	\$10,793,564	0.25%	3.25%	08/15/26
12189PAF9	BURLINGTON NORTHERN AND SANTA FE 99-2 TRUST	15,267	\$15,992	0.00%	7.57%	01/02/21
12232KAJ9	BURNHAM PARK CLO LTD	1,488,189	\$1,468,068	0.03%	4.26%	10/20/29
124166AJ8	BUTTERMILK PARK CLO LTD	1,452,380	\$1,411,001	0.03%	4.89%	10/15/31
12429TAE4	BWAY HOLDING COMPANY	4,000,000	\$3,872,480	0.09%	7.25%	04/15/25
13057QAG2	CALIFORNIA RESOURCES CORP	4,000,000	\$3,151,200	0.07%	8.00%	12/15/22
13063BBZ4	CALIFORNIA ST	2,385,000	\$2,447,606	0.06%	6.00%	11/01/39
DDD929255	CAN 10YR BOND FUT JUN19	332	\$680,949	0.02%	N/A	06/19/19
140420NB2	CAPITAL ONE BANK USA NA	6,000,000	\$6,003,044	0.14%	3.38%	02/15/23
14040HBG9	CAPITAL ONE FINANCIAL CORP	9,700,000	\$9,511,063	0.22%	3.20%	02/05/25
14310MAW7	CARLYLE GLOBAL MARKET STRATEGIES CLO 2014-1 LTD	725,000	\$715,067	0.02%	3.74%	04/17/31
14310MAY3	CARLYLE GLOBAL MARKET STRATEGIES CLO 2014-1 LTD	6,300,000	\$6,254,388	0.15%	3.90%	04/17/31
14316CAL7	CARLYLE GLOBAL MARKET STRATEGIES CLO 2014-4-R LTD	2,950,000	\$2,834,153	0.07%	5.69%	07/15/30
14309YAN4	CARLYLE GLOBAL MARKET STRATEGIES CLO LTD	6,280,000	\$6,326,911	0.15%	4.21%	01/20/29
14310QAG3	CARLYLE GMS FINANCE MM CLO 2015-1 LLC	10,000,000	\$9,619,500	0.22%	4.99%	10/15/31
14315JAG4	CARLYLE US CLO 2017-2 LTD	8,829,000	\$8,834,738	0.21%	5.16%	07/20/31
14315JAL3	CARLYLE US CLO 2017-2 LTD	10,650,000	\$10,630,936	0.25%	3.98%	07/20/31

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
14314FAG3	CARLYLE US CLO 2017-3 LTD	1,000,000	\$1,000,500	0.02%	5.11%	07/20/29
14315BAG1	CARLYLE US CLO 2017-4 LTD	545,000	\$525,946	0.01%	5.59%	01/15/30
14316AAE7	CARLYLE US CLO 2017-5 LTD	2,000,000	\$1,952,380	0.05%	4.16%	01/20/30
14316AAG2	CARLYLE US CLO 2017-5 LTD	7,000,000	\$6,771,100	0.16%	4.56%	01/20/30
14314BAA5	CARLYLE US CLO LTD	18,160,000	\$18,168,172	0.42%	4.06%	04/20/31
14889KAS1	CATAMARAN CLO 2015-1 LTD	7,600,000	\$7,491,244	0.17%	4.71%	04/22/27
14889HAL3	CATAMARAN CLO LTD	6,401,000	\$6,403,304	0.15%	5.73%	10/18/26
1248EPBG7	CCO HOLDINGS LLC/CAPITAL CORP	3,200,000	\$3,312,000	0.08%	5.38%	05/01/25
1248EPBX0	CCO HOLDINGS LLC/CAPITAL CORP	1,500,000	\$1,486,875	0.03%	5.00%	02/01/28
DDD691007	CDX.EM.30	56,100,000	-\$1,977,185	-0.05%	1.00%	12/20/23
DDD692433	CDX.NA.IG.32	100,000,000	\$1,791,679	0.04%	1.00%	06/20/24
151290BM4	CEMEX SAB DE CV	4,000,000	\$4,110,500	0.10%	5.70%	01/11/25
15137TAA8	CENTENE CORP	4,700,000	\$4,911,500	0.11%	5.38%	06/01/26
163851AE8	CHEMOURS CO	5,000,000	\$4,992,150	0.12%	5.38%	05/15/27
DDD687392	CHEMOURS CO	1,533,406	\$1,516,137	0.04%	FLOATER	04/03/25
16412XAC9	CHENIERE CORPUS CHRISTI HLDGS LLC	1,600,000	\$1,744,000	0.04%	5.88%	03/31/25
16411QAB7	CHENIERE ENERGY PARTNERS LP	4,000,000	\$4,105,000	0.10%	5.25%	10/01/25
167725AC4	CHICAGO IL TRANSIT AUTH SALES & TRANSFER TAX REC	800,000	\$1,051,584	0.02%	6.90%	12/01/40
12543DAY6	CHS/COMMUNITY HEALTH SYSTEMS INC	4,000,000	\$3,770,000	0.09%	6.25%	03/31/23
40573LAQ9	CIGNA CORP	5,900,000	\$6,113,955	0.14%	4.13%	11/15/25
12553XAD5	CIM TRUST 2018-INV1	12,620,645	\$12,847,061	0.30%	4.00%	08/25/48
12555DAA3	CIM TRUST 2019-INV1	15,960,000	\$16,221,073	0.38%	4.00%	02/25/49
DDD689079	CITIBANK BESPOKE BROKER INDEX 3-7% TRANCHE	11,100,000	-\$199	0.00%	1.30%	06/20/19
DDD689242	CITIBANK BESPOKE BROKER INDEX 3-7% TRANCHE	9,100,000	\$1,918	0.00%	1.40%	06/20/19
DDD682474	CITIBANK BESPOKE CAMBRIDGE DEC 19 0-3% EQUITY TR	10,400,000	-\$1,273,505	-0.03%	N/A	12/20/19
DDD691466	CITIBANK BESPOKE JUNE-20 0-3% EQUITY TRANCHE CDX	4,500,000	-\$779,388	-0.02%	N/A	06/20/20
DDD690593	CITIBANK BESPOKE LIMA MEZZANINE TRANCHE 5-7% IND	10,500,000	\$40,769	0.00%	2.13%	12/20/19
SP9U0TJH	CITIBANK BESPOKE LISBON 6/20/19 0-3% TRANCHE	3,600,000	-\$114,714	0.00%	N/A	06/20/19
DDD692362	CITIBANK BESPOKE PALMA 06/21/20 5-7% TRANCHE	5,900,000	\$67,247	0.00%	2.30%	06/20/21
DDD691958	CITIBANK BESPOKE SINGAPORE JUNE-20 0-3% EQUITY T	11,300,000	-\$1,442,164	-0.03%	N/A	06/20/20
DDD670117	CITIBANK BESPOKE VERONA 12/20/19 0-3% TRANCHE	7,500,000	-\$691,067	-0.02%	N/A	12/20/19
DDD671574	CITIBANK BESPOKE VERONA 12/20/19 7-15% TRANCHE	21,000,000	\$28,892	0.00%	.40%	12/20/19
DDD690725	CITIBANK NA	28,000,000	\$1,602,625	0.04%	N/A	06/20/19
DDD690994	CITIBANK NA	8,100,000	\$38,705	0.00%	N/A	06/20/19

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD691334	CITIBANK NA	8,700,000	\$64,032	0.00%	N/A	09/20/19
SL941M91	CITIBANK NA	3,137,400	\$113,637	0.00%	N/A	05/04/21
173080201	CITIGROUP CAPITAL XIII	93,000	\$2,543,550	0.06%	7.68%	10/30/40
17310MAH3	CITIGROUP COMMERCIAL MORTGAGE TRUST	1,782,565	\$1,726,888	0.04%	5.48%	10/15/49
17320XAA2	CITIGROUP MORTGAGE LOAN TRUST	1,036,150	\$1,026,597	0.02%	3.00%	05/25/42
21052DAA2	CLUB CERTIFICATE ISSUER TRUST 1 2018-14	6,202,407	\$6,212,559	0.14%	9.95%	09/16/41
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	3,400,000	\$3,444,540	0.08%	3.88%	10/15/21
12594KAB8	CNH INDUSTRIAL NV	4,600,000	\$4,399,532	0.10%	3.85%	11/15/27
12625GAC8	CNOOC FINANCE 2013 LTD	14,000,000	\$13,872,110	0.32%	3.00%	05/09/23
12634MAB6	CNOOC FINANCE 2015 USA LLC	11,000,000	\$11,128,095	0.26%	3.50%	05/05/25
192714AC7	COLBUN SA	4,000,000	\$3,937,420	0.09%	3.95%	10/11/27
19329LAQ0	COLE PARK CLO LTD	2,571,428	\$2,559,599	0.06%	4.36%	10/20/28
DDD631893	COLLATERAL CASH - CITIBANK NA -USD	4,510,000	\$4,510,000	0.11%	N/A	02/20/49
DDD631896	COLLATERAL CASH - JPMORGAN CHASE BANK N.A - USD	2,380,000	\$2,380,000	0.06%	N/A	02/20/49
19736RAE1	COLOMBIA CENT CLO 27 LTD	769,230	\$761,645	0.02%	4.09%	10/25/28
20030NCA7	COMCAST CORP	8,100,000	\$7,944,567	0.19%	3.15%	02/15/28
20173MAG5	COMMERCIAL MORTGAGE TRUST	1,275,996	\$1,284,816	0.03%	5.61%	07/10/38
20173MAH3	COMMERCIAL MORTGAGE TRUST	4,809,000	\$4,375,288	0.10%	5.61%	07/10/38
202795HT0	COMMONWEALTH EDISON CO	700,000	\$920,638	0.02%	6.45%	01/15/38
DDD666458	COMMSCOPE INC	610,074	\$610,074	0.01%	FLOATER	12/29/22
DDD960372	COMMSCOPE INC	838,027	\$839,913	0.02%	FLOATER	02/04/26
21052UAA4	CONSUMER LOAN UNDERLYING BOND CERTIFICATE ISSUER TRUST I SERIES 2018-29	2,531,751	\$2,132,583	0.05%	28.44%	12/15/43
21053KAA5	CONSUMER LOAN UNDERLYING BOND CERTIFICATE ISSUER TRUST I SERIES 2019-SLCT1	7,885,279	\$7,331,646	0.17%	14.06%	04/15/44
21050HAA5	CONSUMER LOAN UNDERLYING BOND CERTIFICATE ISSUER TRUST I SERIES 2019-SLCT2	5,614,875	\$5,354,614	0.12%	13.85%	05/16/44
21623PAC1	COOK PARK CLO LTD	6,000,000	\$5,948,520	0.14%	3.89%	04/17/30
DDD682482	CROWN AMERICAS LLC	1,068,269	\$1,072,442	0.02%	FLOATER	04/03/25
126307AS6	CSC HOLDINGS LLC	3,000,000	\$3,015,000	0.07%	5.38%	02/01/28
126307AU1	CSC HOLDINGS LLC	2,000,000	\$2,060,600	0.05%	5.50%	05/15/26
DDD662208	CSC HOLDINGS LLC	1,080,078	\$1,052,260	0.02%	FLOATER	07/17/25
2254W0HE8	CS FIRST BOSTON MORTGAGE SECURITIES CORP	125,972	\$120,686	0.00%	5.00%	09/25/19
12642NBQ0	CSMC	820,685	\$827,562	0.02%	5.10%	03/26/36
126650CX6	CVS HEALTH CORP	1,800,000	\$1,827,204	0.04%	4.30%	03/25/28
126671Z25	CWABS INC ASSET-BACKED CERTIFICATES	886,661	\$891,984	0.02%	3.24%	03/25/34
23371DAB0	DAE FUNDING LLC	4,900,000	\$4,967,375	0.12%	5.00%	08/01/24
DDD579387	DAVITA HEALTHCARE PARTNERS INC	2,053,057	\$2,055,943	0.05%	FLOATER	06/24/21

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
233062AA6	DBCG 2017-BBG MORTGAGE TRUST	9,840,000	\$9,810,188	0.23%	3.18%	06/15/34
DDD687400	DISH DBS CORP	-6,520,000	-\$430,746	-0.01%	5.00%	06/20/21
DDD687402	DISH DBS CORP	6,520,000	\$21,647	0.00%	5.00%	06/20/23
256746AG3	DOLLAR TREE INC	13,100,000	\$13,262,588	0.31%	4.00%	05/15/25
25746UCE7	DOMINION ENERGY INC	12,200,000	\$12,606,682	0.29%	3.90%	10/01/25
23330JAA9	DP WORLD PLC	3,700,000	\$4,461,774	0.10%	6.85%	07/02/37
26244KAN6	DRYDEN 41 SENIOR LOAN FUND	18,000,000	\$17,767,080	0.41%	3.76%	04/15/31
26244YAS5	DRYDEN 42 SENIOR LOAN FUND	800,000	\$771,960	0.02%	5.72%	07/15/30
26244MAS1	DRYDEN 45 SENIOR LOAN FUND	1,250,000	\$1,241,612	0.03%	4.99%	10/15/30
26244QAA1	DRYDEN 49 SENIOR LOAN FUND	7,030,000	\$7,005,395	0.16%	3.99%	07/18/30
26244QAC7	DRYDEN 49 SENIOR LOAN FUND	5,320,000	\$5,321,170	0.12%	5.13%	07/18/30
262431AB5	DRYDEN 50 SENIOR LOAN FUND	5,660,000	\$5,633,794	0.13%	4.01%	07/15/30
262431AE9	DRYDEN 50 SENIOR LOAN FUND	2,600,000	\$2,581,982	0.06%	5.04%	07/15/30
26243EAB7	DRYDEN 53 CLO LTD	2,200,000	\$2,153,294	0.05%	4.19%	01/15/31
26243EAC5	DRYDEN 53 CLO LTD	7,200,000	\$6,909,624	0.16%	4.49%	01/15/31
26243EAD3	DRYDEN 53 CLO LTD	5,400,000	\$5,028,858	0.12%	5.19%	01/15/31
26245MAC5	DRYDEN 55 CLO LTD	17,000,000	\$16,813,680	0.39%	3.81%	04/15/31
26245MAL5	DRYDEN 55 CLO LTD	2,000,000	\$1,913,820	0.04%	5.64%	04/15/31
26251LAC8	DRYDEN 64 CLO LTD	1,200,000	\$1,183,668	0.03%	3.75%	04/18/31
26251LAJ3	DRYDEN 64 CLO LTD	4,000,000	\$3,794,760	0.09%	5.43%	04/18/31
26252EAE9	DRYDEN 70 CLO LTD	1,121,158	\$1,115,955	0.03%	4.54%	01/16/32
26441CAX3	DUKE ENERGY CORP	18,400,000	\$18,081,542	0.42%	3.15%	08/15/27
268317AF1	EDF SA	24,000,000	\$24,219,000	0.56%	5.25%	07/29/67
26835PAF7	EDP FINANCE BV	6,600,000	\$6,556,176	0.15%	3.63%	07/15/24
28176EAD0	EDWARDS LIFESCIENCES CORP	1,700,000	\$1,786,104	0.04%	4.30%	06/15/28
DDD655255	EFS COGEN HOLDINGS I LLC (LINDEN)	4,775,499	\$4,745,055	0.11%	FLOATER	06/28/23
DDD661943	ELDORADO RESORTS INC	3,318,231	\$3,293,344	0.08%	FLOATER	04/17/24
556227AA4	ELEVEN MADISON TRUST MORTGAGE TRUST	3,255,000	\$3,349,983	0.08%	3.55%	09/10/35
28852LAA1	ELLINGTON CLO III LTD	5,400,000	\$5,360,418	0.12%	4.41%	07/20/30
292480AH3	ENABLE MIDSTREAM PARTNERS LP	3,600,000	\$3,578,566	0.08%	3.90%	05/15/24
292480AJ9	ENABLE MIDSTREAM PARTNERS LP	1,200,000	\$1,081,193	0.03%	5.00%	05/15/44
DDD663994	ENDO LUXEMBOURG FINANCE CO I SARL AND ENDO LLC	2,993,371	\$2,947,536	0.07%	FLOATER	04/29/24
29273RAT6	ENERGY TRANSFER OPERATING LP	6,000,000	\$5,779,590	0.13%	5.15%	02/01/43
29348QAB8	ENOGEX LLC	5,000,000	\$5,139,771	0.12%	6.25%	03/15/20
29358QAD1	ENSCO ROWAN PLC	3,700,000	\$2,395,750	0.06%	5.75%	10/01/44
DDD943398	EURO-BUND FUTURE	-55	-\$175,248	0.00%	N/A	06/06/19
30216HAD1	EXPORT-IMPORT BANK OF CHINA	11,300,000	\$11,541,255	0.27%	3.63%	07/31/24
30216JAC9	EXPORT-IMPORT BANK OF INDIA	11,400,000	\$11,240,987	0.26%	3.88%	02/01/28
302154BS7	EXPORT-IMPORT BANK OF KOREA	18,800,000	\$18,738,618	0.44%	2.25%	01/21/20

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
30231GAC6	EXXON MOBIL CORP	6,200,000	\$6,377,467	0.15%	3.18%	03/15/24
01F042640	FANNIE MAE	73,000,000	\$76,072,202	1.77%	4.50%	04/01/49
31371H6S2	FANNIE MAE	10,533	\$12,277	0.00%	7.50%	01/01/30
31371JPX6	FANNIE MAE	4,501	\$5,166	0.00%	8.50%	09/01/30
31371LFW4	FANNIE MAE	51,235	\$56,588	0.00%	6.00%	11/01/33
31371LQ28	FANNIE MAE	631	\$642	0.00%	4.50%	06/01/19
31371ND44	FANNIE MAE	34,958	\$39,967	0.00%	6.50%	05/01/37
31373KHT9	FANNIE MAE	1,470,714	\$1,464,841	0.03%	2.06%	09/01/34
31375BE45	FANNIE MAE	3,060	\$3,068	0.00%	7.00%	11/01/25
31376JNW5	FANNIE MAE	46,602	\$48,374	0.00%	3.45%	10/01/36
31378RVH9	FANNIE MAE	8,660	\$8,903	0.00%	4.01%	12/01/24
31379MEJ4	FANNIE MAE	8,141	\$8,997	0.00%	6.50%	08/01/28
31383JQK9	FANNIE MAE	9,967	\$11,016	0.00%	6.50%	07/01/29
31384VVZ2	FANNIE MAE	5,195	\$6,245	0.00%	8.50%	04/01/30
31384VZD7	FANNIE MAE	5,254	\$6,302	0.00%	8.50%	08/01/30
31384WKZ2	FANNIE MAE	4,943	\$5,463	0.00%	6.50%	05/01/31
31384WLN8	FANNIE MAE	962	\$1,097	0.00%	6.50%	05/01/31
31385HJ45	FANNIE MAE	84,317	\$84,541	0.00%	2.51%	06/01/33
31385HJQ6	FANNIE MAE	58,716	\$58,748	0.00%	2.60%	03/01/33
31385HJW3	FANNIE MAE	16,914	\$16,940	0.00%	2.51%	12/01/27
31385JPY8	FANNIE MAE	35,008	\$42,168	0.00%	8.50%	05/01/32
31385NVP1	FANNIE MAE	8,577	\$8,759	0.00%	4.60%	05/01/25
31385PZ64	FANNIE MAE	5,625	\$6,382	0.00%	8.50%	07/01/30
31386UL91	FANNIE MAE	3,584	\$4,090	0.00%	8.50%	02/01/31
31387QLL2	FANNIE MAE	3,419	\$3,776	0.00%	6.50%	08/01/31
31388LQM5	FANNIE MAE	38,434	\$42,479	0.00%	6.50%	09/01/31
31389YAA9	FANNIE MAE	1,467	\$1,621	0.00%	6.50%	07/01/32
31390HKZ7	FANNIE MAE	2,269	\$2,507	0.00%	6.50%	07/01/32
31390LDJ2	FANNIE MAE	8,023	\$8,861	0.00%	6.50%	06/01/32
31390LWE2	FANNIE MAE	9,572	\$10,579	0.00%	6.50%	07/01/32
31390N6W7	FANNIE MAE	19,158	\$21,173	0.00%	6.50%	08/01/32
31390NW81	FANNIE MAE	8,868	\$9,802	0.00%	6.50%	07/01/32
31390QN35	FANNIE MAE	17,709	\$19,561	0.00%	6.50%	07/01/32
31390REP4	FANNIE MAE	5,308	\$5,868	0.00%	6.50%	07/01/32
31390RFA6	FANNIE MAE	1,138	\$1,257	0.00%	6.50%	08/01/32
31390UA97	FANNIE MAE	4,607	\$5,092	0.00%	6.50%	08/01/32
31390UUE4	FANNIE MAE	3,409	\$3,766	0.00%	6.50%	08/01/32
31391XH93	FANNIE MAE	145,593	\$148,061	0.00%	3.35%	10/01/32
31394VEX4	FANNIE MAE	380,187	\$377,828	0.01%	2.84%	01/25/36
31400PWD3	FANNIE MAE	31,025	\$32,108	0.00%	9.00%	05/01/27

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
31400RVM0	FANNIE MAE	27,693	\$27,739	0.00%	9.00%	11/01/26
31400WGZ7	FANNIE MAE	19,281	\$20,590	0.00%	5.50%	06/01/33
31401MAU5	FANNIE MAE	29,968	\$32,002	0.00%	5.50%	09/01/33
31402DJH4	FANNIE MAE	27,690	\$28,704	0.00%	3.64%	11/01/31
31402EXP8	FANNIE MAE	65,571	\$71,902	0.00%	5.50%	08/01/33
31402RDF3	FANNIE MAE	163,587	\$180,742	0.00%	6.00%	04/01/35
31402YRF3	FANNIE MAE	46,149	\$49,281	0.00%	5.50%	09/01/33
31403AN35	FANNIE MAE	42,527	\$45,789	0.00%	5.50%	10/01/33
31403DJR1	FANNIE MAE	76,314	\$82,171	0.00%	5.00%	06/01/36
31403FNF7	FANNIE MAE	37,850	\$40,419	0.00%	5.50%	10/01/33
31403YSK0	FANNIE MAE	37,210	\$39,736	0.00%	5.50%	04/01/34
31404DXV5	FANNIE MAE	46,954	\$50,141	0.00%	5.50%	02/01/34
31404JLV5	FANNIE MAE	253,312	\$265,471	0.01%	3.57%	02/01/34
31404PKD2	FANNIE MAE	38,264	\$41,077	0.00%	5.50%	04/01/34
31404RF77	FANNIE MAE	470	\$479	0.00%	4.50%	05/01/19
31404TQ55	FANNIE MAE	80,098	\$85,535	0.00%	5.50%	05/01/34
31404WVM5	FANNIE MAE	33,915	\$36,217	0.00%	5.50%	05/01/34
31405G5R7	FANNIE MAE	2,405	\$2,619	0.00%	5.50%	07/01/34
31405RRN8	FANNIE MAE	52,053	\$58,160	0.00%	6.00%	10/01/34
31406AG30	FANNIE MAE	45,692	\$47,662	0.00%	3.55%	12/01/34
31406AGW6	FANNIE MAE	98,782	\$103,801	0.00%	3.42%	12/01/34
31406C6X1	FANNIE MAE	1,069,194	\$1,124,770	0.03%	4.11%	08/01/33
31406M3E4	FANNIE MAE	677,793	\$700,931	0.02%	3.47%	04/01/35
31406XQ47	FANNIE MAE	14,166	\$15,280	0.00%	6.00%	05/01/35
31407ERW5	FANNIE MAE	1,090,826	\$1,207,441	0.03%	5.50%	09/01/35
31407FN97	FANNIE MAE	257,964	\$281,487	0.01%	5.50%	12/01/35
31407NQ22	FANNIE MAE	551	\$595	0.00%	5.50%	08/01/35
31407NRE5	FANNIE MAE	275,881	\$294,687	0.01%	5.50%	09/01/35
31407PYK8	FANNIE MAE	393,277	\$429,348	0.01%	5.50%	10/01/35
31407SQM7	FANNIE MAE	15,782	\$17,044	0.00%	6.00%	09/01/32
31407X4T5	FANNIE MAE	662,257	\$733,539	0.02%	5.50%	11/01/35
31407YAR0	FANNIE MAE	524,623	\$578,948	0.01%	5.50%	11/01/35
31407YDC0	FANNIE MAE	415,491	\$453,601	0.01%	5.50%	11/01/35
31407YEJ4	FANNIE MAE	236,003	\$253,295	0.01%	5.50%	11/01/35
31407YGF0	FANNIE MAE	116,795	\$126,827	0.00%	6.00%	11/01/35
31409CE76	FANNIE MAE	731,119	\$807,187	0.02%	6.00%	02/01/36
31409CVM4	FANNIE MAE	206,130	\$230,527	0.01%	5.50%	05/01/36
31409U5B7	FANNIE MAE	9,244	\$9,871	0.00%	5.50%	03/01/36
3140JADM7	FANNIE MAE	78,662,756	\$78,458,871	1.83%	3.00%	09/01/48
3140JAF37	FANNIE MAE	95,311,746	\$95,034,716	2.21%	3.00%	11/01/48



Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
31410FFF7	FANNIE MAE	110,300	\$116,589	0.00%	5.00%	08/01/36
31410X2W5	FANNIE MAE	12,360	\$13,571	0.00%	5.50%	01/01/37
31410YXV1	FANNIE MAE	10,824	\$11,559	0.00%	5.50%	10/01/36
31410YZQ0	FANNIE MAE	1,492	\$1,601	0.00%	5.50%	12/01/36
31411BGL1	FANNIE MAE	30,578	\$33,558	0.00%	5.50%	12/01/36
31411EL96	FANNIE MAE	309,164	\$332,503	0.01%	5.00%	01/01/37
31411F4V3	FANNIE MAE	4,064	\$4,340	0.00%	5.50%	12/01/36
31411HN97	FANNIE MAE	2,611	\$2,801	0.00%	5.50%	02/01/37
31411KE74	FANNIE MAE	4,568	\$4,935	0.00%	5.50%	03/01/37
31411NL54	FANNIE MAE	32,127	\$34,456	0.00%	5.50%	03/01/37
31411WYZ4	FANNIE MAE	206,412	\$226,709	0.01%	5.50%	04/01/37
31411XZL2	FANNIE MAE	138,690	\$150,675	0.00%	5.50%	05/01/37
31412AQB3	FANNIE MAE	173,710	\$191,680	0.00%	6.00%	06/01/38
31412BW24	FANNIE MAE	229,615	\$251,274	0.01%	5.50%	02/01/37
31412DNF1	FANNIE MAE	40,823	\$41,597	0.00%	3.22%	03/01/37
31412LB74	FANNIE MAE	29,237	\$32,132	0.00%	5.50%	02/01/37
31412XSX3	FANNIE MAE	40,986	\$43,768	0.00%	5.50%	07/01/37
31412XYJ7	FANNIE MAE	18,856	\$20,266	0.00%	5.50%	07/01/37
31412YQC9	FANNIE MAE	11,807	\$12,608	0.00%	5.50%	06/01/37
31413APT4	FANNIE MAE	692	\$739	0.00%	5.50%	06/01/37
31413B4V0	FANNIE MAE	52,242	\$57,296	0.00%	5.50%	07/01/37
31413BJ77	FANNIE MAE	10,836	\$11,572	0.00%	5.50%	06/01/37
31413D6B8	FANNIE MAE	3,049	\$3,259	0.00%	5.50%	08/01/37
31413DD61	FANNIE MAE	72,423	\$78,745	0.00%	5.50%	07/01/37
31413FGN6	FANNIE MAE	989,841	\$1,091,004	0.03%	6.00%	08/01/37
31413Q5T1	FANNIE MAE	41,671	\$42,208	0.00%	6.00%	09/01/22
31414GD22	FANNIE MAE	89,988	\$92,369	0.00%	5.50%	12/01/22
31414TCN9	FANNIE MAE	349,981	\$385,913	0.01%	6.00%	06/01/38
31415VBZ7	FANNIE MAE	45,274	\$48,834	0.00%	6.00%	09/01/38
31416BTJ7	FANNIE MAE	131	\$134	0.00%	5.50%	12/01/23
31416VS21	FANNIE MAE	4,127,954	\$4,554,767	0.11%	6.00%	02/01/37
31417YCC9	FANNIE MAE	1,131,903	\$1,220,004	0.03%	5.00%	05/01/39
31418CRC0	FANNIE MAE	92,379,130	\$93,865,872	2.19%	3.50%	11/01/47
31418CV27	FANNIE MAE	50,472,780	\$51,281,814	1.19%	3.50%	04/01/48
30711XAB0	FANNIE MAE CONNECTICUT AVENUE SECURITIES	5,852,220	\$6,614,420	0.15%	7.74%	10/25/23
30711XAF1	FANNIE MAE CONNECTICUT AVENUE SECURITIES	17,470,000	\$18,329,978	0.43%	5.09%	05/25/24
30711XAH7	FANNIE MAE CONNECTICUT AVENUE SECURITIES	8,871,086	\$9,214,790	0.21%	5.09%	05/25/24
30711XAK0	FANNIE MAE CONNECTICUT AVENUE SECURITIES	23,849,084	\$25,338,302	0.59%	5.49%	07/25/24

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
30711XAM6	FANNIE MAE CONNECTICUT AVENUE SECURITIES	3,252,379	\$3,407,978	0.08%	5.39%	07/25/24
30711XAP9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	14,636,755	\$16,441,715	0.38%	7.39%	11/25/24
30711XAR5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	4,079,062	\$4,555,677	0.11%	7.49%	11/25/24
30711XAT1	FANNIE MAE CONNECTICUT AVENUE SECURITIES	3,339,341	\$3,643,548	0.08%	6.79%	02/25/25
30711XAV6	FANNIE MAE CONNECTICUT AVENUE SECURITIES	13,906,528	\$14,891,288	0.35%	7.04%	02/25/25
30711XAX2	FANNIE MAE CONNECTICUT AVENUE SECURITIES	15,912,740	\$17,194,700	0.40%	6.49%	05/25/25
30711XAZ7	FANNIE MAE CONNECTICUT AVENUE SECURITIES	4,613,834	\$4,942,993	0.12%	6.49%	05/25/25
30711XBB9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	11,201,331	\$12,490,807	0.29%	7.49%	07/25/25
30711XBD5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	4,730,540	\$5,199,666	0.12%	7.49%	07/25/25
30711XDA9	FANNIE MAE CONNECTICUT AVENUE SECURITIES	11,100,000	\$12,222,236	0.28%	6.74%	01/25/29
30711XEP5	FANNIE MAE CONNECTICUT AVENUE SECURITIES	1,860,000	\$1,999,931	0.05%	6.04%	07/25/29
30711XEQ3	FANNIE MAE CONNECTICUT AVENUE SECURITIES	5,375,000	\$6,305,115	0.15%	8.24%	07/25/29
02R040649	FEDERAL HOME LOAN MORTGAGE CORP	85,425,000	\$87,952,712	2.05%	4.00%	04/01/49
02R042645	FEDERAL HOME LOAN MORTGAGE CORP	59,200,000	\$61,794,625	1.44%	4.50%	04/01/49
31283GD38	FEDERAL HOME LOAN MORTGAGE CORP	215	\$216	0.00%	9.00%	01/01/22
31283H6F7	FEDERAL HOME LOAN MORTGAGE CORP	13,151	\$14,469	0.00%	5.50%	01/01/35
31283HJ48	FEDERAL HOME LOAN MORTGAGE CORP	5,409	\$6,070	0.00%	7.00%	02/01/31
31283HJM8	FEDERAL HOME LOAN MORTGAGE CORP	6,100	\$6,826	0.00%	7.00%	01/01/31
31283HPA7	FEDERAL HOME LOAN MORTGAGE CORP	10,383	\$11,885	0.00%	7.00%	10/01/31
31283HRL1	FEDERAL HOME LOAN MORTGAGE CORP	16,224	\$18,642	0.00%	7.00%	04/01/32
31283HSW6	FEDERAL HOME LOAN MORTGAGE CORP	16,234	\$18,033	0.00%	6.50%	07/01/32
31283HTE5	FEDERAL HOME LOAN MORTGAGE CORP	3,860	\$4,424	0.00%	7.00%	07/01/32
31287SZT7	FEDERAL HOME LOAN MORTGAGE CORP	3,532	\$3,612	0.00%	7.00%	05/01/32
3128F2HB4	FEDERAL HOME LOAN MORTGAGE CORP	1,542	\$1,707	0.00%	6.50%	08/01/25
3128FY7K5	FEDERAL HOME LOAN MORTGAGE CORP	954	\$1,056	0.00%	6.50%	04/01/28
3128JRH82	FEDERAL HOME LOAN MORTGAGE CORP	1,237,838	\$1,231,760	0.03%	2.06%	11/01/27

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
3128KFUZ1	FEDERAL HOME LOAN MORTGAGE CORP	3,667	\$4,063	0.00%	6.50%	10/01/36
3128KVRB3	FEDERAL HOME LOAN MORTGAGE CORP	16,280	\$18,036	0.00%	6.50%	08/01/37
3128L04F6	FEDERAL HOME LOAN MORTGAGE CORP	246,846	\$269,610	0.01%	5.50%	12/01/37
3128L0SJ2	FEDERAL HOME LOAN MORTGAGE CORP	55,152	\$60,391	0.00%	5.50%	11/01/37
3128L3WM4	FEDERAL HOME LOAN MORTGAGE CORP	126,958	\$134,413	0.00%	5.00%	01/01/38
3128M1TW9	FEDERAL HOME LOAN MORTGAGE CORP	2,159	\$2,211	0.00%	6.00%	10/01/21
3128M1TY5	FEDERAL HOME LOAN MORTGAGE CORP	50,988	\$52,336	0.00%	6.00%	11/01/21
3128M4J53	FEDERAL HOME LOAN MORTGAGE CORP	75,765	\$86,221	0.00%	6.50%	02/01/37
3128M4LK7	FEDERAL HOME LOAN MORTGAGE CORP	1,671,413	\$1,802,944	0.04%	5.00%	01/01/37
3128M4UE1	FEDERAL HOME LOAN MORTGAGE CORP	30,084	\$33,139	0.00%	6.00%	06/01/37
3128M4YH0	FEDERAL HOME LOAN MORTGAGE CORP	236,392	\$268,315	0.01%	6.50%	06/01/37
3128M4YJ6	FEDERAL HOME LOAN MORTGAGE CORP	257,242	\$292,645	0.01%	6.50%	08/01/37
3128M5GZ7	FEDERAL HOME LOAN MORTGAGE CORP	433,927	\$475,031	0.01%	5.50%	11/01/37
3128M5Q52	FEDERAL HOME LOAN MORTGAGE CORP	659,682	\$727,991	0.02%	6.00%	01/01/38
3128M7NJ1	FEDERAL HOME LOAN MORTGAGE CORP	34,941	\$39,371	0.00%	6.50%	03/01/39
3128MJ3A6	FEDERAL HOME LOAN MORTGAGE CORP	53,962,315	\$54,885,967	1.28%	3.50%	12/01/47
3128MJ3S7	FEDERAL HOME LOAN MORTGAGE CORP	84,236,329	\$85,681,208	2.00%	3.50%	04/01/48
3128MJ3Y4	FEDERAL HOME LOAN MORTGAGE CORP	23,941,224	\$24,735,418	0.58%	4.00%	05/01/48
3128MJ4R8	FEDERAL HOME LOAN MORTGAGE CORP	64,133,399	\$66,213,701	1.54%	4.00%	08/01/48
3128MJBG4	FEDERAL HOME LOAN MORTGAGE CORP	53,371	\$60,878	0.00%	6.50%	01/01/35
3128MJF96	FEDERAL HOME LOAN MORTGAGE CORP	255,331	\$275,132	0.01%	5.00%	04/01/37
3128MJJJ0	FEDERAL HOME LOAN MORTGAGE CORP	219,085	\$241,773	0.01%	6.00%	04/01/38
3128PHBA8	FEDERAL HOME LOAN MORTGAGE CORP	13,937	\$14,210	0.00%	6.00%	08/01/22
3128PHC41	FEDERAL HOME LOAN MORTGAGE CORP	29,940	\$30,467	0.00%	6.00%	09/01/22
3128PHHN4	FEDERAL HOME LOAN MORTGAGE CORP	66,520	\$67,996	0.00%	6.00%	09/01/22
3128PJAW7	FEDERAL HOME LOAN MORTGAGE CORP	39,970	\$40,305	0.00%	5.50%	11/01/22

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
3128PJCQ8	FEDERAL HOME LOAN MORTGAGE CORP	13,828	\$13,862	0.00%	5.50%	11/01/22
312928QX5	FEDERAL HOME LOAN MORTGAGE CORP	53,274	\$59,202	0.00%	6.50%	10/01/38
31292GMR4	FEDERAL HOME LOAN MORTGAGE CORP	3,680	\$3,990	0.00%	8.50%	10/01/24
31292GT71	FEDERAL HOME LOAN MORTGAGE CORP	12,157	\$13,596	0.00%	7.00%	01/01/28
31292GYH3	FEDERAL HOME LOAN MORTGAGE CORP	7,016	\$7,814	0.00%	6.50%	02/01/29
31292HAX2	FEDERAL HOME LOAN MORTGAGE CORP	18,077	\$20,764	0.00%	8.00%	02/01/30
31292HEG5	FEDERAL HOME LOAN MORTGAGE CORP	1,286	\$1,468	0.00%	8.50%	08/01/30
31292HQE7	FEDERAL HOME LOAN MORTGAGE CORP	14,618	\$16,932	0.00%	7.50%	03/01/32
312931PG7	FEDERAL HOME LOAN MORTGAGE CORP	1,613,972	\$1,709,311	0.04%	4.50%	03/01/39
31296JLK0	FEDERAL HOME LOAN MORTGAGE CORP	55,276	\$59,868	0.00%	6.00%	05/01/33
31296L6T3	FEDERAL HOME LOAN MORTGAGE CORP	2,123	\$2,128	0.00%	10.00%	10/01/30
31296LSU6	FEDERAL HOME LOAN MORTGAGE CORP	55,219	\$59,517	0.00%	5.00%	08/01/33
31296MF53	FEDERAL HOME LOAN MORTGAGE CORP	11,007	\$11,863	0.00%	5.00%	08/01/33
31296NUM7	FEDERAL HOME LOAN MORTGAGE CORP	13,048	\$14,177	0.00%	6.00%	10/01/33
31296QKC3	FEDERAL HOME LOAN MORTGAGE CORP	14,868	\$16,352	0.00%	6.00%	11/01/33
31296RH68	FEDERAL HOME LOAN MORTGAGE CORP	5,607	\$6,073	0.00%	6.00%	12/01/33
31296X6Z3	FEDERAL HOME LOAN MORTGAGE CORP	10,665	\$11,388	0.00%	5.00%	05/01/34
31297DT32	FEDERAL HOME LOAN MORTGAGE CORP	16,490	\$17,860	0.00%	6.00%	08/01/34
31298P7A2	FEDERAL HOME LOAN MORTGAGE CORP	6,000	\$6,646	0.00%	6.50%	06/01/31
31298Q5G9	FEDERAL HOME LOAN MORTGAGE CORP	5,850	\$6,064	0.00%	7.00%	07/01/31
31298YYH8	FEDERAL HOME LOAN MORTGAGE CORP	80,243	\$88,918	0.00%	6.50%	11/01/31
3132FCBN4	FEDERAL HOME LOAN MORTGAGE CORP	7,121,228	\$7,674,449	0.18%	5.00%	02/01/39
31335GNC5	FEDERAL HOME LOAN MORTGAGE CORP	1,490	\$1,651	0.00%	6.50%	04/01/26
DDD614454	FFRMT-FRANKLIN LOWER TIER FLOATING RATE FUND	997,589	\$8,679,024	0.20%	N/A	N/A
DDD614459	FFRMT-FRANKLIN MIDDLE TIER FLOATING RATE FUND	1,889,310	\$16,852,646	0.39%	N/A	N/A
DDD868700	FIELDWOOD ENERGY LLC	6,287,341	\$6,031,132	0.14%	FLOATER	04/11/22
DDD913887	FINCO I LLC	4,823,592	\$4,792,238	0.11%	FLOATER	12/27/22

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
33767DAA3	FIRSTCASH INC	4,000,000	\$4,110,040	0.10%	5.38%	06/01/24
335934AK1	FIRST QUANTUM MINERALS LTD	4,100,000	\$4,018,000	0.09%	7.25%	04/01/23
337738AP3	FISERV INC	9,300,000	\$9,570,236	0.22%	3.85%	06/01/25
338422AQ1	FLAGSHIP CLO VIII LTD	5,900,000	\$5,891,976	0.14%	3.63%	01/16/26
338422AW8	FLAGSHIP CLO VIII LTD	5,500,000	\$5,409,140	0.13%	5.83%	01/16/26
30251GAW7	FMG RESOURCES AUGUST 2006 PTY LTD	1,900,000	\$1,900,000	0.04%	5.13%	05/15/24
30251GAY3	FMG RESOURCES AUGUST 2006 PTY LTD	900,000	\$904,751	0.02%	5.13%	03/15/23
DDD662339	FORESIGHT ENERGY LLC	1,529,357	\$1,501,064	0.03%	FLOATER	03/28/22
35473P603	FRANKLIN LIBERTY INVESTMENT GRADE CORPORATE ETF	400,000	\$9,648,000	0.22%	N/A	N/A
35473P595	FRANKLIN LIBERTY SENIOR LOAN ETF	914,900	\$22,771,129	0.53%	N/A	N/A
3137G0AL3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,019,867	\$2,055,070	0.05%	4.69%	02/25/24
3137G0BK4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	14,283,850	\$15,479,474	0.36%	6.49%	08/25/24
3137G0CU1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	9,339,681	\$10,271,731	0.24%	7.04%	10/25/24
3137G0FJ3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	4,580,000	\$4,966,654	0.12%	5.74%	05/25/25
3137G0FW4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	25,057,000	\$27,200,781	0.63%	6.39%	12/25/27
3137G0GF0	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	9,685,221	\$9,817,661	0.23%	5.14%	03/25/28
3137G0HF9	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	1,529,745	\$1,560,582	0.04%	5.29%	05/25/28
3137G0HT9	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	4,402,474	\$4,480,264	0.10%	5.39%	07/25/28
3137G0HW2	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	29,600,000	\$34,853,887	0.81%	8.04%	07/25/28
3137G0JF7	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	7,950,541	\$8,069,737	0.19%	5.24%	09/25/28
3137G0JR1	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	11,847,073	\$11,910,016	0.28%	4.69%	10/25/28
3137G0JU4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	7,750,000	\$8,657,793	0.20%	7.14%	10/25/28
3137G0KB4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	14,261,177	\$14,472,550	0.34%	4.74%	11/25/28
3137G0KE8	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	11,120,000	\$12,966,909	0.30%	7.64%	11/25/28
3137G0KX6	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT N	2,250,000	\$2,270,606	0.05%	3.84%	03/25/29
3137G0DW6	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	11,874,517	\$12,707,150	0.30%	6.64%	01/25/25
3137G0EJ4	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	28,217,234	\$29,749,373	0.69%	6.29%	03/25/25
3137G0GT0	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	12,368,303	\$12,667,465	0.29%	5.34%	04/25/28
3137G0GW3	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	3,330,000	\$3,841,233	0.09%	7.19%	04/25/28

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
3137G0MD8	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	5,450,000	\$5,854,809	0.14%	5.74%	07/25/29
3137G0QQ5	FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTE	6,500,000	\$6,664,149	0.16%	4.99%	03/25/30
35671DAZ8	FREEMPORT-MCMORAN INC	4,900,000	\$4,841,739	0.11%	3.88%	03/15/23
30307TAG8	FREMF MORTGAGE TRUST	17,900,000	\$18,117,148	0.42%	3.99%	12/25/50
354713190	FSS-FRANKLIN FLEXIBLE ALPHA BOND FUND	10,172,939	\$98,677,517	2.30%	N/A	N/A
DDD484317	FT HOLDINGS CORPORATION I	5,000	\$5,203,111	0.12%	N/A	N/A
36321LAG4	GALAXY XXVI CLO LTD	586,957	\$564,975	0.01%	5.70%	11/22/31
36320UAC4	GALAXY XXVII CLO LTD	1,000,000	\$984,800	0.02%	3.70%	05/16/31
36320UAJ9	GALAXY XXVII CLO LTD	750,000	\$717,817	0.02%	5.43%	05/16/31
368266AS1	GAZ CAPITAL SA (OJSC GAZPROM)	10,000,000	\$10,052,500	0.23%	3.85%	02/06/20
36164Q6M5	GE CAPITAL INTERNATIONAL FUNDING CO	17,000,000	\$16,522,987	0.38%	3.37%	11/15/25
36159XAH3	GE COMMERCIAL MORTGAGE CORP TRUST	1,687,434	\$1,577,683	0.04%	5.44%	12/10/49
DDD684994	GENERAL NUTRITION CTRS INC	1,465,341	\$1,420,282	0.03%	FLOATER	03/04/21
373334JW2	GEORGIA POWER CO	9,000,000	\$8,967,538	0.21%	4.30%	03/15/42
375415AC0	GILBERT PARK CLO LTD	1,000,000	\$988,810	0.02%	4.39%	10/15/30
375415AG1	GILBERT PARK CLO LTD	2,600,000	\$2,537,262	0.06%	5.74%	10/15/30
98417EAK6	GLENCORE FINANCE CANADA	4,700,000	\$4,887,947	0.11%	4.95%	11/15/21
DDD945654	GLOBAL TEL*LINK CORP	257,935	\$256,967	0.01%	FLOATER	11/29/25
DDD871064	GO DADDY OPERATING CO LLC	6,434,437	\$6,396,925	0.15%	FLOATER	02/15/24
38143U8H7	GOLDMAN SACHS GROUP INC	21,300,000	\$21,414,182	0.50%	3.75%	02/25/26
38148LAE6	GOLDMAN SACHS GROUP INC	7,700,000	\$7,778,390	0.18%	3.75%	05/22/25
DDD692388	GOLDMAN SACHS GROUP INC/THE	20,750,000	\$158,253	0.00%	1.00%	06/20/24
DDD690927	GOLDMAN SACHS INTERNATIONAL	17,000,000	\$126,842	0.00%	N/A	06/20/19
DDD690944	GOLDMAN SACHS INTERNATIONAL	21,000,000	\$133,427	0.00%	N/A	06/20/19
21H050649	GOVT NATL MORTG ASSN	107,000,000	\$111,796,191	2.60%	5.00%	04/01/49
36179UCC4	GOVT NATL MORTG ASSN	83,646,682	\$86,945,454	2.02%	4.50%	09/20/48
36201LTN4	GOVT NATL MORTG ASSN	654	\$718	0.00%	6.50%	04/15/32
36202CZ48	GOVT NATL MORTG ASSN	1,919	\$2,131	0.00%	6.50%	03/20/28
36202DJA0	GOVT NATL MORTG ASSN	22,820	\$27,075	0.00%	7.50%	08/20/30
36202DM40	GOVT NATL MORTG ASSN	3,669	\$4,038	0.00%	6.00%	05/20/31
36202DMR9	GOVT NATL MORTG ASSN	1,961	\$2,248	0.00%	6.50%	04/20/31
36202DPF2	GOVT NATL MORTG ASSN	4,148	\$4,762	0.00%	7.50%	08/20/31
36202DV65	GOVT NATL MORTG ASSN	11,055	\$11,397	0.00%	7.50%	01/20/33
36202EQN2	GOVT NATL MORTG ASSN	164,790	\$189,464	0.00%	6.50%	12/20/37
36202EUV9	GOVT NATL MORTG ASSN	180,641	\$204,640	0.00%	6.50%	07/20/38
36202K7A7	GOVT NATL MORTG ASSN	15,040	\$15,483	0.00%	3.13%	10/20/26
36202K7C3	GOVT NATL MORTG ASSN	8,625	\$8,881	0.00%	3.13%	10/20/26
36202KA88	GOVT NATL MORTG ASSN	5,858	\$5,862	0.00%	3.38%	01/20/23

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
36204RRQ3	GOVT NATL MORTG ASSN	1,020	\$1,092	0.00%	7.50%	02/15/26
36206ANH2	GOVT NATL MORTG ASSN	45	\$45	0.00%	9.00%	09/15/25
36206B2C4	GOVT NATL MORTG ASSN	1,910	\$2,040	0.00%	7.50%	11/15/25
36206FAB8	GOVT NATL MORTG ASSN	708	\$746	0.00%	7.50%	09/15/25
36206FRH7	GOVT NATL MORTG ASSN	222	\$234	0.00%	7.50%	08/15/25
36206JHF4	GOVT NATL MORTG ASSN	8,657	\$9,201	0.00%	7.50%	12/15/25
36207HTY3	GOVT NATL MORTG ASSN	258	\$258	0.00%	7.50%	05/15/26
36207LGZ5	GOVT NATL MORTG ASSN	1,286	\$1,311	0.00%	9.00%	01/15/31
36208NZC0	GOVT NATL MORTG ASSN	4,217	\$4,331	0.00%	7.00%	04/15/28
36208PKW7	GOVT NATL MORTG ASSN	3,384	\$3,434	0.00%	7.00%	03/15/28
36213VMK1	GOVT NATL MORTG ASSN	7,094	\$7,793	0.00%	6.50%	10/15/31
36218S4U1	GOVT NATL MORTG ASSN	6,094	\$6,103	0.00%	7.50%	02/15/22
36223TDH1	GOVT NATL MORTG ASSN	2,180	\$2,195	0.00%	7.50%	04/15/22
36223UX29	GOVT NATL MORTG ASSN	3,347	\$3,352	0.00%	7.50%	05/15/22
36224ENL3	GOVT NATL MORTG ASSN	843	\$844	0.00%	7.50%	03/15/22
36224JF98	GOVT NATL MORTG ASSN	2,078	\$2,081	0.00%	7.50%	07/15/22
36224KEB1	GOVT NATL MORTG ASSN	3,215	\$3,220	0.00%	7.50%	08/15/22
36224LAL1	GOVT NATL MORTG ASSN	9,077	\$9,090	0.00%	7.50%	08/15/22
36224RL69	GOVT NATL MORTG ASSN	494	\$494	0.00%	7.50%	05/15/23
36225AWL0	GOVT NATL MORTG ASSN	2,391	\$2,686	0.00%	7.00%	10/15/27
36225BNR5	GOVT NATL MORTG ASSN	17,996	\$20,883	0.00%	7.00%	06/15/31
36295QGR5	GOVT NATL MORTG ASSN	13,303	\$14,616	0.00%	6.50%	07/15/38
36296QN54	GOVT NATL MORTG ASSN	153,272	\$169,647	0.00%	6.00%	01/15/39
DDD940858	GRAY TELEVISION INC	545,731	\$540,531	0.01%	FLOATER	01/02/26
DDD662585	GREEKTOWN HOLDINGS LLC	357,417	\$357,417	0.01%	FLOATER	04/25/24
DDD657991	GRIFOLS WORLDWIDE OPERATIONS USA INC	2,397,905	\$2,384,846	0.06%	FLOATER	01/31/25
36242DR88	GSA HOME EQUITY TRUST	1,618,479	\$1,635,930	0.04%	3.43%	02/25/35
40537Q118	HALCON RESOURCES CORP	20,425	\$204	0.00%	N/A	09/09/20
BYVBXW2	HALCON RESOURCES CORP	229,059	\$309,229	0.01%	N/A	N/A
40538TAC7	HALCYON LOAN ADVISORS FUNDING 2018-1 LTD	8,500,000	\$8,399,020	0.20%	4.56%	07/21/31
DDD683121	HARBOR FREIGHT TOOLS USA INC	3,963,685	\$3,881,110	0.09%	FLOATER	08/19/23
41154XAE5	HARBOR PARK CLO LTD	657,895	\$654,427	0.02%	4.24%	01/20/31
DDD877858	HARSCO CORP	269,822	\$269,231	0.01%	FLOATER	12/10/24
41754WAS0	HARVEST OPERATIONS CORP	3,800,000	\$3,979,993	0.09%	4.20%	06/01/23
42086QAC5	HAYFIN KINGSLAND IX LTD	14,500,000	\$14,494,635	0.34%	4.56%	04/28/31
DDD871897	HCA INC	1,807,118	\$1,806,837	0.04%	FLOATER	03/18/23
DDD638610	HERTZ CORP	3,849,246	\$3,784,290	0.09%	FLOATER	06/30/23
22541SYL6	HOME EQUITY MORTGAGE TRUST	731,747	\$733,371	0.02%	3.46%	12/25/34
DDD939077	HORIZON PHARMA INC	3,939,829	\$3,946,460	0.09%	FLOATER	03/29/24

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
40437LAE2	HPS LOAN MANAGEMENT 13-2018 LTD	8,600,000	\$8,539,542	0.20%	3.89%	10/15/30
40437LAJ1	HPS LOAN MANAGEMENT 13-2018 LTD	3,000,000	\$2,913,000	0.07%	4.59%	10/15/30
404280AW9	HSBC HOLDINGS PLC	1,600,000	\$1,660,960	0.04%	4.30%	03/08/26
BD0QRR4	HSBC HOLDINGS PLC	10,900,000	\$11,089,878	0.26%	3.60%	05/25/23
457756500	IFT MONEY MARKET PORTFOLIO	220,782,088	\$220,782,088	5.14%	N/A	N/A
DDD692313	INDONESIA REPUBLIC OF	22,650,000	-\$37,122	0.00%	1.00%	06/20/24
45580KAJ7	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD NEW YO	11,300,000	\$11,199,995	0.26%	2.96%	11/08/22
45656TBQ0	INDUSTRY CALIF PUB FACS AUTH TAX ALLOC REV	10,000,000	\$10,242,500	0.24%	4.29%	01/01/23
46115HAD9	INTESA SANPAOLO SPA	1,000,000	\$1,046,745	0.02%	6.50%	02/24/21
46187BAA1	INVITATION HOMES 2017-SFR2 TRUST	9,554,023	\$9,526,900	0.22%	3.33%	12/17/36
DDD673955	IQVIA INC	1,013,523	\$1,010,862	0.02%	FLOATER	01/20/25
DDD877219	IQVIA INC.	2,903,371	\$2,860,726	0.07%	FLOATER	06/11/25
465077AL9	ISRAEL ELECTRIC CORP LTD	6,700,000	\$6,771,891	0.16%	4.25%	08/14/28
DDD690614	ITALY GOVERNMENT INTERNATIONAL BOND	10,600,000	-\$345,311	-0.01%	1.00%	06/20/23
DDD690615	ITALY GOVERNMENT INTERNATIONAL BOND	-10,600,000	\$37,738	0.00%	1.00%	06/20/23
DDD658774	JBS USA LUX SA	7,628,662	\$7,586,705	0.18%	FLOATER	10/30/22
DDD669206	JO-ANN STORES INC	1,039,785	\$1,033,936	0.02%	FLOATER	10/23/23
DDD673330	JPMORGAN CHASE BANK NA	24,600,000	\$76,240	0.00%	N/A	08/31/24
DDD691984	JPMORGAN CHASE BANK NA	20,500,000	\$336,037	0.01%	N/A	09/20/19
46625HQW3	JPMORGAN CHASE & CO	15,000,000	\$15,043,729	0.35%	3.30%	04/01/26
SL5141NT	JPMORGAN CHASE & CO	35,700,000	\$687,585	0.02%	N/A	05/27/24
48203RAG9	JUNIPER NETWORKS INC	4,500,000	\$4,680,850	0.11%	4.50%	03/15/24
48203RAJ3	JUNIPER NETWORKS INC	9,300,000	\$9,620,403	0.22%	4.35%	06/15/25
BD3F7Q7	K2016470219 SA LTD	2,245,945	\$2,807	0.00%	N/A	12/31/22
DDD800985	K2016470219 SA LTD	28,762,824	\$19,925	0.00%	N/A	N/A
DDD800988	K2016470219 SA LTD	2,862,311	\$1,982	0.00%	N/A	N/A
BD89C36	K2016470260 SA LTD	481,443	\$19,257	0.00%	N/A	12/31/22
50077LAD8	KRAFT HEINZ FOODS CO	17,900,000	\$16,753,009	0.39%	3.00%	06/01/26
501044CY5	KROGER CO	15,400,000	\$15,922,429	0.37%	4.00%	02/01/24
DDD875812	LAS VEGAS SANDS LLC	1,386,000	\$1,363,477	0.03%	FLOATER	03/27/25
50200FAE9	LCM 26 LTD	2,000,000	\$1,957,660	0.05%	4.16%	01/20/31
50200FAG4	LCM 26 LTD	9,600,000	\$9,272,448	0.22%	4.56%	01/20/31
50200FAJ8	LCM 26 LTD	600,000	\$564,492	0.01%	5.26%	01/20/31
50188GAV5	LCM XVIII LP	2,000,000	\$1,925,600	0.04%	4.61%	04/20/31
50181GBE9	LCM XVI LP	1,083,333	\$1,076,843	0.03%	3.97%	10/15/31
52111PAB7	LCM XXIII LTD	2,000,000	\$2,001,600	0.05%	4.61%	10/20/29
50189GAG7	LCM XXII LTD	1,000,000	\$982,390	0.02%	3.95%	10/20/28
50189GAJ1	LCM XXII LTD	1,000,000	\$965,060	0.02%	5.30%	10/20/28



Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
50189PAN2	LCM XXV LTD	443,666	\$439,109	0.01%	5.06%	07/20/30
DDD944988	LEGALZOOM.COM INC	309,139	\$309,526	0.01%	FLOATER	11/21/24
53079EBG8	LIBERTY MUTUAL GROUP INC	12,000,000	\$12,503,520	0.29%	4.57%	02/01/29
DDD687077	LIONS GATE ENTERTAINMENT CORP	1,669,962	\$1,651,175	0.04%	FLOATER	03/22/23
DDD687506	LIVE NATION ENTERTAINMENT INC	6,432,722	\$6,411,224	0.15%	FLOATER	10/31/23
539830BL2	LOCKHEED MARTIN CORP	13,900,000	\$15,610,719	0.36%	4.70%	05/15/46
542798AE3	LONG POINT PARK CLO LTD	5,800,000	\$5,680,810	0.13%	4.15%	01/17/30
542798AG8	LONG POINT PARK CLO LTD	2,700,000	\$2,595,672	0.06%	4.47%	01/17/30
542798AJ2	LONG POINT PARK CLO LTD	3,100,000	\$2,891,370	0.07%	5.17%	01/17/30
50247VAA7	LYB INTL FINANCE BV	5,700,000	\$5,837,541	0.14%	4.00%	07/15/23
55820TAC2	MADISON PARK FUNDING XXIII LTD	3,840,000	\$3,835,968	0.09%	4.46%	07/27/30
55820TAE8	MADISON PARK FUNDING XXIII LTD	1,000,000	\$999,400	0.02%	5.11%	07/27/30
55820CAE5	MADISON PARK FUNDING XXIX LTD	1,727,273	\$1,714,594	0.04%	4.23%	10/18/30
55820CAJ4	MADISON PARK FUNDING XXIX LTD	1,072,581	\$1,055,151	0.02%	4.98%	10/18/30
55821AAJ7	MADISON PARK FUNDING XXVIII LTD	2,000,000	\$1,912,880	0.04%	5.38%	07/15/30
55820YAB3	MADISON PARK FUNDING XXVII LTD	6,837,000	\$6,671,886	0.16%	3.89%	04/20/30
55819DAG1	MADISON PARK FUNDING XXXI LTD	1,500,000	\$1,492,515	0.03%	4.48%	01/23/31
55819DAJ5	MADISON PARK FUNDING XXXI LTD	650,000	\$638,592	0.01%	4.93%	01/23/31
55953BAL0	MAGNETITE IX LTD	1,010,000	\$1,012,494	0.02%	4.77%	07/25/26
55954LAC7	MAGNETITE XIV-R LTD	15,000,000	\$14,870,550	0.35%	3.90%	10/18/31
57772KAB7	MAXIM INTEGRATED PRODUCTS INC	22,000,000	\$22,079,428	0.51%	3.38%	03/15/23
DDD691827	MCDX.NA.31	2,325,000	\$35,474	0.00%	1.00%	12/20/23
DDD687076	MEDIACOM ILLINOIS LLC	6,144,204	\$6,075,082	0.14%	FLOATER	02/15/24
58502BAC0	MEDNAX INC	2,200,000	\$2,230,250	0.05%	6.25%	01/15/27
589929F94	MERRILL LYNCH MORTGAGE INVESTORS TRUST	813,019	\$803,378	0.02%	3.23%	03/25/28
59980VAA9	MILL CITY MORTGAGE LOAN TRUST 2018-1	2,441,502	\$2,448,085	0.06%	3.25%	05/25/62
59980YAB1	MILL CITY MORTGAGE LOAN TRUST 2018-4	14,274,000	\$14,448,419	0.34%	3.50%	04/25/66
604129Q74	MINNESOTA ST	5,760,000	\$6,346,368	0.15%	4.00%	10/01/24
DDD868744	MKS INSTRUMENTS INC	102,440	\$102,472	0.00%	FLOATER	04/29/23
DDD955622	MKS INSTRUMENTS INC	599,951	\$600,076	0.01%	FLOATER	02/01/26
61746BDZ6	MORGAN STANLEY	20,500,000	\$20,995,142	0.49%	3.88%	01/27/26
DDD692389	MORGAN STANLEY	20,750,000	\$318,976	0.01%	1.00%	06/20/24
61744CLV6	MORGAN STANLEY ABS CAPITAL I INC TRUST	398,080	\$398,437	0.01%	3.22%	01/25/35
370ESC717	MOTORS LIQUIDATION CO	43,500	\$0	0.00%	N/A	N/A
55336VAA8	MPLX LP	4,600,000	\$4,692,340	0.11%	4.00%	02/15/25
DDD691338	NABORS INDUSTRIES INC	-4,725,000	\$175,357	0.00%	1.00%	12/20/21
DDD691339	NABORS INDUSTRIES INC	4,725,000	-\$633,385	-0.01%	1.00%	12/20/23
DDD691388	NABORS INDUSTRIES INC	2,350,000	-\$315,016	-0.01%	1.00%	12/20/23

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD691389	NABORS INDUSTRIES INC	-2,350,000	\$87,214	0.00%	1.00%	12/20/21
DDD691496	NABORS INDUSTRIES INC	-3,150,000	\$116,905	0.00%	1.00%	12/20/21
DDD691497	NABORS INDUSTRIES INC	3,150,000	-\$422,256	-0.01%	1.00%	12/20/23
637417AL0	NATIONAL RETAIL PROPERTIES INC	9,700,000	\$10,132,974	0.24%	4.30%	10/15/28
78442FEJ3	NAVIENT CORP	5,000,000	\$5,212,500	0.12%	8.00%	03/25/20
DDD684845	NAVIENT CORP	-2,100,000	-\$91,879	0.00%	5.00%	03/20/20
DDD684846	NAVIENT CORP	-2,900,000	-\$126,880	0.00%	5.00%	03/20/20
DDD606742	NAVIOS MARITIME MIDSTREAM PARTNERS LP	1,674,924	\$1,560,471	0.04%	FLOATER	06/18/20
DDD661494	NAVIOS MARITIME PARTNERS LP	2,700,004	\$2,687,630	0.06%	FLOATER	09/14/20
64128QAS4	NEUBERGER BERMAN CLO XVIII LTD	1,700,000	\$1,701,955	0.04%	4.16%	10/21/30
64131TAG9	NEUBERGER BERMAN CLO XVI-S LTD	2,350,000	\$2,271,721	0.05%	4.39%	01/15/28
64131TAJ3	NEUBERGER BERMAN CLO XVI-S LTD	650,000	\$625,664	0.01%	5.29%	01/15/28
64131BAG8	NEUBERGER BERMAN CLO XXII LTD	8,300,000	\$8,246,299	0.19%	4.17%	10/17/30
64131BAJ2	NEUBERGER BERMAN CLO XXII LTD	3,194,445	\$3,143,301	0.07%	4.97%	10/17/30
64131QAC4	NEUBERGER BERMAN LOAN ADVISERS CLO 26 LTD	5,772,370	\$5,670,776	0.13%	4.28%	10/18/30
64131WAG2	NEUBERGER BERMAN LOAN ADVISERS CLO 27 LTD	4,900,000	\$4,657,499	0.11%	4.49%	01/15/30
64132DAE8	NEUBERGER BERMAN LOAN ADVISERS CLO 32 LTD	2,000,000	\$2,005,960	0.05%	N/A	01/19/32
64132DAG3	NEUBERGER BERMAN LOAN ADVISERS CLO 32 LTD	1,973,685	\$1,972,263	0.05%	N/A	01/19/32
65023PAG5	NEWARK BSL CLO 2 LTD	3,069,687	\$3,070,884	0.07%	5.12%	07/25/30
65023PAJ9	NEWARK BSL CLO 2 LTD	1,000,000	\$1,000,690	0.02%	6.42%	07/25/30
644532AA1	NEW GOLD INC	1,800,000	\$1,440,000	0.03%	6.38%	05/15/25
DDD540331	NEWPAGE CORP	2,500,000	\$0	0.00%	N/A	N/A
66727WAA0	NORTHWEST ACQUISITIONS ULC / DOMINION FINCO INC	1,300,000	\$1,147,250	0.03%	7.13%	11/01/22
DDD686880	NRG ENERGY INC	1,021,125	\$1,011,472	0.02%	FLOATER	06/30/23
62951CAP7	NZCG FUNDING LTD	11,200,000	\$11,020,352	0.26%	4.20%	02/26/31
675232AA0	OCEANEERING INTERNATIONAL INC	3,000,000	\$2,782,500	0.06%	4.65%	11/15/24
67576FAJ8	OCTAGON INVESTMENT PARTNERS 18-R LTD	9,050,000	\$8,597,228	0.20%	5.48%	04/16/31
67573ABW2	OCTAGON INVESTMENT PARTNERS 24 LTD	8,482,500	\$8,467,146	0.20%	4.53%	04/21/31
67591EAS2	OCTAGON INVESTMENT PARTNERS 28 LTD	2,200,000	\$2,204,950	0.05%	4.23%	10/24/30
67575XAE1	OCTAGON INVESTMENT PARTNERS 31 LLC	1,707,068	\$1,707,955	0.04%	5.16%	07/20/30
675711AC9	OCTAGON INVESTMENT PARTNERS 33 LTD	400,000	\$394,508	0.01%	4.26%	01/20/31
675711AG0	OCTAGON INVESTMENT PARTNERS 33 LTD	2,800,000	\$2,688,644	0.06%	5.51%	01/20/31
67591TAC4	OCTAGON INVESTMENT PARTNERS 35 LTD	3,325,000	\$3,297,203	0.08%	3.86%	01/20/31

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
67591TAG5	OCTAGON INVESTMENT PARTNERS 35 LTD	450,000	\$435,019	0.01%	4.46%	01/20/31
67591UAC1	OCTAGON INVESTMENT PARTNERS 36 LTD	9,000,000	\$8,882,460	0.21%	3.76%	04/15/31
67591UAE7	OCTAGON INVESTMENT PARTNERS 36 LTD	8,500,000	\$8,398,935	0.20%	3.99%	04/15/31
67591VAJ4	OCTAGON INVESTMENT PARTNERS 37 LTD	2,000,000	\$1,923,620	0.04%	5.62%	07/25/30
67591YAL3	OCTAGON INVESTMENT PARTNERS 38 LTD	4,000,000	\$3,874,880	0.09%	5.71%	07/20/30
67590GBN8	OCTAGON INVESTMENT PARTNERS XVII LTD	5,250,000	\$5,021,887	0.12%	4.47%	01/25/31
67590WCJ1	OCTAGON INVESTMENT PARTNERS XXIII LTD	1,170,000	\$1,141,335	0.03%	3.99%	07/15/27
67590WCL6	OCTAGON INVESTMENT PARTNERS XXIII LTD	2,700,000	\$2,670,192	0.06%	4.64%	07/15/27
67590WCN2	OCTAGON INVESTMENT PARTNERS XXIII LTD	1,000,000	\$972,100	0.02%	5.34%	07/15/27
67590NAL8	OCTAGON INVESTMENT PARTNERS XX LTD	4,820,804	\$4,827,312	0.11%	3.83%	08/12/26
67590RAY1	OCTAGON LOAN FUNDING LTD	1,000,000	\$994,740	0.02%	3.86%	11/18/31
67777LAC7	OI EUROPEAN GROUP BV	4,500,000	\$4,432,500	0.10%	4.00%	03/15/23
DDD875391	ON SEMICONDUCTOR CORP	1,245,404	\$1,234,730	0.03%	FLOATER	03/31/23
686514AE0	ORLANDO HEALTH INC	2,810,000	\$2,888,511	0.07%	3.78%	10/01/28
VMGNEUR	OTC SECURITIZED MARGIN CASH - EUR	-1,086,587	-\$1,219,096	-0.03%	N/A	02/20/49
VMGNUSD	OTC SECURITIZED MARGIN CASH - USD	14,503,591	\$14,503,591	0.34%	N/A	02/20/49
DDD681018	OXBOW CARBON LLC	1,980,000	\$1,970,100	0.05%	FLOATER	01/04/22
DDD681041	OXBOW CARBON LLC	3,365,625	\$3,378,246	0.08%	FLOATER	01/04/23
DDD681044	OXBOW CARBON LLC	36,943	\$37,220	0.00%	FLOATER	01/04/24
695114CB2	PACIFICORP	10,200,000	\$12,833,207	0.30%	6.10%	08/01/36
702150AD5	PARTY CITY HOLDINGS INC	4,100,000	\$4,089,750	0.10%	6.63%	08/01/26
714046AE9	PERKINELMER INC	13,200,000	\$13,834,809	0.32%	5.00%	11/15/21
04021LAA8	PETSMART INC	13,600,000	\$10,200,000	0.24%	7.13%	03/15/23
693320AR4	PHH CORP	5,400,000	\$5,440,500	0.13%	7.38%	09/01/19
DDD623976	PHH CORP	-2,200,000	-\$50,524	0.00%	5.00%	09/20/19
DDD631900	PHH CORP	-3,200,000	-\$73,489	0.00%	5.00%	09/20/19
727610AN7	PLASTIPAK HLDGS INC	2,300,000	\$2,162,000	0.05%	6.25%	10/15/25
73358WXP4	PORT AUTH NY & NJ CONS	4,570,000	\$4,916,908	0.11%	4.82%	06/01/45
73358WXQ2	PORT AUTH NY & NJ CONS	15,000,000	\$17,678,100	0.41%	4.81%	10/15/65
DDD685934	POST HOLDINGS INC	1,771,793	\$1,760,719	0.04%	FLOATER	05/24/24
DDD871763	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC	6,434,508	\$6,379,358	0.15%	FLOATER	05/02/22
743756AB4	PROVIDENCE & SAINT JOSEPH HEALTH	8,875,000	\$8,437,095	0.20%	2.75%	10/01/26
74526QA69	PUERTO RICO ELEC PWR AUTH PWR REV	12,000,000	\$8,775,000	0.20%	6.75%	07/01/36
74736KAE1	QORVO INC	4,000,000	\$4,140,400	0.10%	5.50%	07/15/26

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
74981HCC2	RACE POINT IX CLO LTD	1,175,000	\$1,171,193	0.03%	4.00%	10/15/30
74983DAS6	RACE POINT X CLO LTD	3,600,000	\$3,556,908	0.08%	4.42%	07/25/31
750496AA9	RADNOR RE 2018-1 LTD	6,557,000	\$6,546,759	0.15%	3.89%	03/25/28
759509AE2	RELIANCE STEEL & ALUMINUM CO	5,600,000	\$5,807,054	0.14%	4.50%	04/15/23
DDD688743	REPUBLIC OF ARGENTINA	2,150,000	-\$202,401	0.00%	5.00%	06/20/23
DDD690745	REPUBLIC OF ARGENTINA	4,200,000	-\$395,388	-0.01%	5.00%	06/20/23
DDD691147	REPUBLIC OF ARGENTINA	4,200,000	-\$427,229	-0.01%	5.00%	12/20/23
DDD692315	REPUBLIC OF COLOMBIA	24,300,000	-\$100,568	0.00%	1.00%	06/20/24
761713BA3	REYNOLDS AMERICAN INC	9,300,000	\$9,644,305	0.22%	5.70%	08/15/35
761735AT6	REYNOLDS GROUP ISSUER INC/LLC/SA	1,600,000	\$1,628,000	0.04%	5.13%	07/15/23
761735AV1	REYNOLDS GROUP ISSUER INC/LLC/SA	2,800,000	\$2,889,600	0.07%	7.00%	07/15/24
76964R104	RIVIERA RESOURCES INC	13,179	\$184,374	0.00%	N/A	N/A
769755109	ROAN RESOURCES INC	13,179	\$80,523	0.00%	N/A	N/A
780082AC7	ROYAL BANK OF CANADA	11,500,000	\$11,423,925	0.27%	2.10%	10/14/21
78520LAB6	SABIC CAPITAL II BV	4,200,000	\$4,369,953	0.10%	4.50%	10/10/28
785592AS5	SABINE PASS LIQUEFACTION LLC	3,700,000	\$3,925,659	0.09%	5.00%	03/15/27
79970YAD7	SANCHEZ ENERGY CORP	3,000,000	\$435,000	0.01%	6.13%	01/15/23
798170AK2	SAN JOSE CA REDEV AGY SUCCESSOR AGY TAX ALLOCATI	6,150,000	\$6,204,919	0.14%	3.23%	08/01/27
801056AA0	SANMINA CORP	11,100,000	\$11,127,750	0.26%	4.38%	06/01/19
DDD643159	SANMINA CORP	-7,500,000	-\$81,611	0.00%	5.00%	06/20/19
DDD652026	SANMINA CORP	-3,600,000	-\$39,173	0.00%	5.00%	06/20/19
BCZQX41	SHELL INTERNATIONAL FINANCE BV	3,000,000	\$3,088,620	0.07%	3.40%	08/12/23
82938BAC4	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD	16,400,000	\$16,322,018	0.38%	3.25%	04/28/25
82939CAH0	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD	11,000,000	\$10,440,320	0.24%	2.75%	09/29/26
DDD646143	SMART & FINAL STORES LLC	1,556,745	\$1,491,880	0.03%	FLOATER	11/15/22
842587CV7	SOUTHERN CO/THE	7,950,000	\$7,808,115	0.18%	3.25%	07/01/26
85572NAA6	STARS GROUP HOLDINGS BV / STARS GROUP US CO-BORROWER LLC	4,000,000	\$4,180,000	0.10%	7.00%	07/15/26
857006AG5	STATE GRID OVERSEAS INVESTMENT 2016 LTD	10,700,000	\$10,736,861	0.25%	3.50%	05/04/27
857006AM2	STATE GRID OVERSEAS INVESTMENT 2016 LTD	6,700,000	\$7,115,601	0.17%	4.25%	05/02/28
86268HAC2	STRATA CLO I LTD	11,000,000	\$11,088,770	0.26%	5.02%	01/15/31
86723CAF5	SUNCOKE ENERGY PARTNERS LP / SUNCOKE ENERGY PART	4,500,000	\$4,567,500	0.11%	7.50%	06/15/25
86765BAN9	SUNOCO LOGISTICS PARTNERS OPERATIONS LP	6,100,000	\$6,281,304	0.15%	4.25%	04/01/24
78486QAD3	SVB FINANCIAL GROUP	6,000,000	\$5,935,895	0.14%	3.50%	01/29/25
DDD871636	SYNEOS HEALTH INC	3,083,262	\$3,066,982	0.07%	FLOATER	08/01/24
87422VAB4	TALEN ENERGY SUPPLY LLC	5,100,000	\$5,508,000	0.13%	9.50%	07/15/22
87231BAE3	TCI-FLATIRON CLO 2017-1 LTD	3,500,000	\$3,441,340	0.08%	4.24%	11/17/30

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
87231BAG8	TCI-FLATIRON CLO 2017-1 LTD	2,800,000	\$2,689,708	0.06%	4.53%	11/17/30
87231BAJ2	TCI-FLATIRON CLO 2017-1 LTD	11,800,000	\$11,202,212	0.26%	5.43%	11/17/30
878091BD8	TEACHERS INSURANCE & ANNUITY ASSN OF AMERICA	20,400,000	\$22,823,553	0.53%	4.90%	09/15/44
87938WAR4	TELEFONICA EMISIONES SA	3,000,000	\$3,177,480	0.07%	4.57%	04/27/23
BYWMQD6	TELEFONICA EMISIONES SA	7,600,000	\$7,703,588	0.18%	4.10%	03/08/27
88023JAA4	TEMPO ACQUISITION LLC / TEMPO ACQUISITION FINANC	4,000,000	\$4,050,000	0.09%	6.75%	06/01/25
88032WAG1	TENCENT HOLDINGS LTD	13,200,000	\$13,005,564	0.30%	3.60%	01/19/28
DDD939685	THOR INDUSTRIES INC	3,405,440	\$3,262,797	0.08%	FLOATER	02/01/26
88556LAA4	THREE GORGES FINANCE I CAYMAN ISLANDS LTD	12,800,000	\$13,072,256	0.30%	3.70%	06/10/25
DDD658328	TI GROUP AUTOMOTIVE SYSTEMS LLC	1,123,106	\$1,108,590	0.03%	FLOATER	06/30/22
89173FAA8	TOWD POINT MORTGAGE TRUST	9,168,104	\$9,091,213	0.21%	2.75%	10/25/56
89173FAB6	TOWD POINT MORTGAGE TRUST	8,862,000	\$8,840,710	0.21%	3.50%	10/25/56
89173HAA4	TOWD POINT MORTGAGE TRUST	4,290,701	\$4,252,397	0.10%	2.75%	04/25/57
89173JAA5	TOWD POINT MORTGAGE TRUST 2017-4	7,081,410	\$6,990,243	0.16%	2.75%	06/25/57
89177BAA3	TOWD POINT MORTGAGE TRUST 2019-1	14,838,316	\$15,118,255	0.35%	3.75%	03/25/58
DDD877271	TRANS UNION LLC	2,606,423	\$2,586,875	0.06%	FLOATER	08/09/22
89400PAE3	TRANSURBAN FINANCE CO PTY LTD	8,200,000	\$8,325,214	0.19%	4.13%	02/02/26
DDD690780	TURKEY GOVERNMENT INTERNATIONAL BOND	-3,466,666	\$57,458	0.00%	1.00%	12/20/19
DDD691004	TURKEY GOVERNMENT INTERNATIONAL BOND	-8,415,000	\$1,071,202	0.02%	1.00%	12/20/23
BYYY1D5	TURKIYE VAKIFLAR BANKASI TAO	3,100,000	\$3,371,616	0.08%	2.38%	11/04/22
903724AM4	UKRAINE GOVERNMENT	292,000	\$291,642	0.01%	7.75%	09/01/20
903724AN2	UKRAINE GOVERNMENT	229,000	\$227,803	0.01%	7.75%	09/01/21
903724AP7	UKRAINE GOVERNMENT	229,000	\$226,440	0.01%	7.75%	09/01/22
903724AQ5	UKRAINE GOVERNMENT	229,000	\$223,561	0.01%	7.75%	09/01/23
903724AR3	UKRAINE GOVERNMENT	229,000	\$221,061	0.01%	7.75%	09/01/24
903724AS1	UKRAINE GOVERNMENT	229,000	\$218,744	0.01%	7.75%	09/01/25
903724AT9	UKRAINE GOVERNMENT	229,000	\$215,626	0.01%	7.75%	09/01/26
903724AU6	UKRAINE GOVERNMENT	229,000	\$214,052	0.00%	7.75%	09/01/27
903724AW2	UKRAINE GOVERNMENT	474,000	\$303,777	0.01%	N/A	05/31/40
90783VAA3	UNION PACIFIC RR CO 2005-1	115,903	\$123,090	0.00%	5.08%	01/02/29
DDD692314	UNITED MEXICAN STATES	21,400,000	-\$235,625	-0.01%	1.00%	06/20/24
DDD934784	UNITED RENTALS NORTH AMERICA INC	6,590,061	\$6,573,586	0.15%	FLOATER	10/30/25
912810QA9	UNITED STATES TREASURY NOTE/ BOND	5,000,000	\$5,677,539	0.13%	3.50%	02/15/39
912810QT8	UNITED STATES TREASURY NOTE/ BOND	12,000,000	\$12,795,937	0.30%	3.13%	11/15/41
912810RB6	UNITED STATES TREASURY NOTE/ BOND	35,100,000	\$35,725,218	0.83%	2.88%	05/15/43
912810RJ9	UNITED STATES TREASURY NOTE/ BOND	13,000,000	\$13,513,652	0.31%	3.00%	11/15/44

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
912810RN0	UNITED STATES TREASURY NOTE/ BOND	15,000,000	\$15,238,769	0.35%	2.88%	08/15/45
912810RQ3	UNITED STATES TREASURY NOTE/ BOND	50,000,000	\$47,143,554	1.10%	2.50%	02/15/46
912810RS9	UNITED STATES TREASURY NOTE/ BOND	60,000,000	\$56,541,796	1.32%	2.50%	05/15/46
912810RT7	UNITED STATES TREASURY NOTE/ BOND	58,500,000	\$52,303,798	1.22%	2.25%	08/15/46
912810RZ3	UNITED STATES TREASURY NOTE/ BOND	19,500,000	\$19,269,960	0.45%	2.75%	11/15/47
912810SC3	UNITED STATES TREASURY NOTE/ BOND	6,500,000	\$6,910,058	0.16%	3.13%	05/15/48
912810SD1	UNITED STATES TREASURY NOTE/ BOND	17,000,000	\$17,642,480	0.41%	3.00%	08/15/48
9128285T3	UNITED STATES TREASURY NOTE/ BOND	97,000,000	\$98,932,422	2.30%	2.63%	12/31/25
912828D56	UNITED STATES TREASURY NOTE/ BOND	45,000,000	\$45,256,640	1.05%	2.38%	08/15/24
912828D72	UNITED STATES TREASURY NOTE/ BOND	60,000,000	\$59,647,265	1.39%	2.00%	08/31/21
912828U24	UNITED STATES TREASURY NOTE/ BOND	87,500,000	\$85,445,801	1.99%	2.00%	11/15/26
912828WR7	UNITED STATES TREASURY NOTE/ BOND	47,500,000	\$47,363,623	1.10%	2.13%	06/30/21
91412GXY6	UNIV OF CALIFORNIA CA REVENUES	10,750,000	\$11,381,347	0.27%	4.13%	05/15/45
DDD947038	US 10YR NOTE (CBT)JUN19	496	\$806,000	0.02%	N/A	06/19/19
DDD947027	US 10YR ULTRA FUT JUN19	125	-\$41,015	0.00%	N/A	06/19/19
DDD964865	US 2YR NOTE (CBT) JUN19	1,584	\$970,601	0.02%	N/A	06/28/19
DDD964707	US 5YR NOTE (CBT) JUN19	1,422	\$1,103,578	0.03%	N/A	06/28/19
DDD947053	US LONG BOND(CBT) JUN19	1,195	\$4,513,697	0.11%	N/A	06/19/19
DDD664569	US RENAL CARE INC	2,143,559	\$2,141,683	0.05%	FLOATER	12/31/22
912828WU0	U S TREASURY NOTE/BOND I/L	64,123,107	\$63,364,418	1.48%	.13%	07/15/24
DDD947039	US ULTRA BOND CBT JUN19	113	\$632,093	0.01%	N/A	06/19/19
DDD874726	VALEANT PHARMACEUTICALS INTERNATIONAL	327,143	\$325,187	0.01%	FLOATER	06/02/25
DDD943422	VALEANT PHARMACEUTICALS INTERNATIONAL	2,850,000	\$2,821,856	0.07%	FLOATER	11/27/25
DDD632099	VARIATION MARGIN-JPMORGAN-AUD	-11	-\$7	0.00%	N/A	02/20/49
DDD632087	VARIATION MARGIN -JP MORGAN -GBP	0	-\$0	0.00%	N/A	02/20/49
DDD632083	VARIATION MARGIN-JPMORGAN-USD	-4,140,103	-\$4,140,103	-0.10%	N/A	02/20/49
92343VDR2	VERIZON COMMUNICATIONS INC	11,065,000	\$11,917,339	0.28%	4.81%	03/15/39
92531L116	VERSO CORP	732	\$3,111	0.00%	N/A	07/25/23
92531L207	VERSO CORP	6,954	\$148,954	0.00%	N/A	N/A
220517AA4	VERTIV GROUP CORP	4,100,000	\$4,100,000	0.10%	9.25%	10/15/24
DDD692311	VIETNAM GOVERNMENT INTERNATIONAL BOND	10,225,000	-\$155,556	0.00%	1.00%	06/20/24
927804FE9	VIRGINIA ELECTRIC & POWER CO	520,000	\$671,688	0.02%	6.35%	11/30/37

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
92915PAP0	VOYA CLO 2014-1 LTD	1,000,000	\$971,960	0.02%	4.68%	04/18/31
92915PAR6	VOYA CLO 2014-1 LTD	4,000,000	\$3,836,120	0.09%	5.58%	04/18/31
92915HAU7	VOYA CLO 2016-3 LTD	2,547,170	\$2,523,150	0.06%	6.03%	10/18/31
92915QAJ2	VOYA CLO 2017-3 LTD	3,091,704	\$3,058,159	0.07%	5.11%	07/20/30
92917JAC1	VOYA CLO 2018-2 LTD	1,500,000	\$1,490,205	0.03%	4.04%	07/15/31
92917JAJ6	VOYA CLO 2018-2 LTD	700,000	\$679,987	0.02%	4.64%	07/15/31
92917JAN7	VOYA CLO 2018-2 LTD	2,000,000	\$1,907,860	0.04%	5.54%	07/15/31
92917WAE8	VOYA CLO 2018-4 LTD	1,896,104	\$1,902,399	0.04%	4.55%	01/15/32
92914XAL3	VOYA CLO LTD	4,840,000	\$4,815,461	0.11%	3.74%	07/23/27
92916WAJ8	VOYA CLO LTD	1,650,000	\$1,576,195	0.04%	5.52%	04/25/31
254687DC7	WALT DISNEY CO/THE	2,300,000	\$2,389,544	0.06%	3.70%	10/15/25
DDD956923	WAND NEWCO 3 INC	320,776	\$321,537	0.01%	FLOATER	02/05/26
947075AJ6	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	1,600,000	\$1,440,000	0.03%	7.75%	06/15/21
947075AK3	WEATHERFORD INTERNATIONAL LTD/ BERMUDA	2,000,000	\$1,425,000	0.03%	8.25%	06/15/23
948214AU5	WEBSTER PARK CLO LTD	2,000,000	\$1,930,080	0.04%	4.56%	07/20/30
94974BGE4	WELLS FARGO & CO	10,000,000	\$10,305,671	0.24%	4.65%	11/04/44
94980QAJ8	WELLS FARGO MORTGAGE BACKED SECURITIES TRUST	704,330	\$725,480	0.02%	4.85%	11/25/34
94985TBC1	WELLS FARGO MORTGAGE BACKED SECURITIES TRUST	79,315	\$80,658	0.00%	5.50%	04/25/22
951680AK3	WEST CLO LTD	2,860,000	\$2,834,832	0.07%	4.13%	07/18/26
951680AL1	WEST CLO LTD	5,060,000	\$5,010,968	0.12%	4.63%	07/18/26
68163PAA2	WEST CORP	5,000,000	\$4,325,000	0.10%	8.50%	10/15/25
96122WAK6	WESTPAC BANKING CORP	10,800,000	\$10,737,414	0.25%	2.25%	11/09/21
91203A9G8	WEYERHAEUSER MORTGAGE CO	11,236	\$11,236	0.00%	7.43%	01/01/24
DDD556953	WOLVERINE FUELS HOLDING LLC	2,227,653	\$2,194,238	0.05%	FLOATER	08/14/20
DDD556954	WOLVERINE FUELS HOLDING LLC	592,358	\$564,221	0.01%	FLOATER	02/16/21
980236AN3	WOODSIDE FINANCE LTD	4,000,000	\$3,937,450	0.09%	3.70%	09/15/26
983130AX3	WYNN LAS VEGAS LLC/CAPITAL CORP	5,100,000	\$4,832,250	0.11%	5.25%	05/15/27

## Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at [franklintempleton.com](http://franklintempleton.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



Franklin Templeton Distributors, Inc.  
One Franklin Parkway  
San Mateo, CA 94403  
(800) DIAL BEN/342-5236  
[franklintempleton.com](http://franklintempleton.com)