



Franklin Growth Opportunities Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
90214J101	2U INC	609,097	\$43,154,522	1.11%	N/A	N/A
003654100	ABIOMED INC	111,921	\$31,963,518	0.82%	N/A	N/A
00724F101	ADOBE INC	294,590	\$78,505,289	2.03%	N/A	N/A
BP41ZD1	ALIBABA GROUP HOLDING LTD	109,054	\$19,896,902	0.51%	N/A	N/A
02079K107	ALPHABET INC	130,483	\$153,097,008	3.95%	N/A	N/A
023135106	AMAZON.COM INC	163,046	\$290,344,164	7.49%	N/A	N/A
03027X100	AMERICAN TOWER CORP	176,850	\$34,850,061	0.90%	N/A	N/A
032654105	ANALOG DEVICES INC	293,641	\$30,911,588	0.80%	N/A	N/A
037833100	APPLE INC	574,257	\$109,080,117	2.82%	N/A	N/A
G6095L109	APTIV PLC	301,625	\$23,976,171	0.62%	N/A	N/A
04269X105	ARRAY BIOPHARMA INC	490,762	\$11,964,777	0.31%	N/A	N/A
BZ13MZ1	ATHENE HOLDING LTD	403,933	\$16,480,466	0.43%	N/A	N/A
052769106	AUTODESK INC	250,756	\$39,072,799	1.01%	N/A	N/A
DDD948720	BILL.COM	1,624,999	\$13,500,004	0.35%	N/A	N/A
097023105	BOEING CO	115,211	\$43,943,779	1.13%	N/A	N/A
15135B101	CENTENE CORP	552,427	\$29,333,873	0.76%	N/A	N/A
808513105	CHARLES SCHWAB CORP	924,549	\$39,533,715	1.02%	N/A	N/A
DDD817705	CLEARMOTION INC	2,610,594	\$6,830,634	0.18%	N/A	N/A
DDD949551	CLEARMOTION INC	3,698,772	\$10,480,292	0.27%	N/A	N/A
21036P108	CONSTELLATION BRANDS INC	226,836	\$39,771,155	1.03%	N/A	N/A
22160N109	COSTAR GROUP INC	177,183	\$82,641,694	2.13%	N/A	N/A
25278X109	DIAMONDBACK ENERGY INC	318,908	\$32,378,729	0.84%	N/A	N/A
256163106	DOCUSIGN INC	174,496	\$9,045,872	0.23%	N/A	N/A
28176E108	EDWARDS LIFESCIENCES CORP	293,686	\$56,190,942	1.45%	N/A	N/A
28414H103	ELANCO ANIMAL HEALTH INC	380,235	\$12,194,136	0.31%	N/A	N/A
285512109	ELECTRONIC ARTS INC	265,570	\$26,989,879	0.70%	N/A	N/A
30303M102	FACEBOOK INC	151,743	\$25,294,040	0.65%	N/A	N/A
337738108	FISERV INC	372,557	\$32,889,331	0.85%	N/A	N/A

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40131M109	GUARDANT HEALTH INC	264,025	\$20,250,717	0.52%	N/A	N/A
40171V100	GUIDEWIRE SOFTWARE INC	205,993	\$20,014,279	0.52%	N/A	N/A
B94RPL5	GW PHARMACEUTICALS PLC	115,603	\$19,487,197	0.50%	N/A	N/A
427746102	HERON THERAPEUTICS INC	1,341,631	\$32,789,461	0.85%	N/A	N/A
438516106	HONEYWELL INTERNATIONAL INC	224,356	\$35,654,655	0.92%	N/A	N/A
45168D104	IDEXX LABORATORIES INC	91,289	\$20,412,220	0.53%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	63,676,647	\$63,676,647	1.64%	N/A	N/A
BD0Q558	IHS MARKIT LTD	648,526	\$35,266,843	0.91%	N/A	N/A
452327109	ILLUMINA INC	118,738	\$36,890,709	0.95%	N/A	N/A
45688C107	INGEVITY CORP	234,489	\$24,764,383	0.64%	N/A	N/A
45866F104	INTERCONTINENTAL EXCHANGE INC	511,297	\$38,930,153	1.00%	N/A	N/A
N47279109	INTERXION HOLDING NV	574,065	\$38,307,357	0.99%	N/A	N/A
46120E602	INTUITIVE SURGICAL INC	71,090	\$40,562,532	1.05%	N/A	N/A
513272104	LAMB WESTON HOLDINGS INC	569,028	\$42,642,958	1.10%	N/A	N/A
52466B103	LEGALZOOM.COM INC	1,673,284	\$16,479,337	0.43%	N/A	N/A
52736R102	LEVI STRAUSS & CO	314,900	\$7,415,895	0.19%	N/A	N/A
530307305	LIBERTY BROADBAND CORP	387,427	\$35,542,552	0.92%	N/A	N/A
57060D108	MARKETAXESS HOLDINGS INC	112,201	\$27,610,422	0.71%	N/A	N/A
57636Q104	MASTERCARD INC	831,281	\$195,725,111	5.05%	N/A	N/A
594918104	MICROSOFT CORP	1,607,258	\$189,560,008	4.89%	N/A	N/A
609839105	MONOLITHIC POWER SYSTEMS INC	288,836	\$39,134,389	1.01%	N/A	N/A
61174X109	MONSTER BEVERAGE CORP	660,162	\$36,031,641	0.93%	N/A	N/A
55354G100	MSCI INC	285,244	\$56,717,916	1.46%	N/A	N/A
64110L106	NETFLIX INC	91,971	\$32,793,179	0.85%	N/A	N/A
64157F103	NEVRO CORP	501,908	\$31,374,269	0.81%	N/A	N/A
BQFJGK5	NOMAD FOODS LTD	977,894	\$19,997,932	0.52%	N/A	N/A
67059N108	NUTANIX INC	468,086	\$17,665,565	0.46%	N/A	N/A
67066G104	NVIDIA CORP	188,905	\$33,919,781	0.88%	N/A	N/A
DDD918032	OPTORO INC	509,182	\$11,411,765	0.29%	N/A	N/A
70450Y103	PAYPAL HOLDINGS INC	486,854	\$50,554,919	1.30%	N/A	N/A
72941B106	PLURALSIGHT INC	470,947	\$14,947,857	0.39%	N/A	N/A
DDD645784	PROTERRA INC	2,362,202	\$24,478,356	0.63%	N/A	N/A
DDD808848	PROTERRA INC	596,775	\$6,184,090	0.16%	N/A	N/A
DDD874974	PROTERRA INC	780,667	\$8,089,674	0.21%	N/A	N/A
69370C100	PTC INC	209,523	\$19,313,830	0.50%	N/A	N/A
69366J200	PTC THERAPEUTICS INC	582,961	\$21,942,652	0.57%	N/A	N/A
755111507	RAYTHEON CO	331,783	\$60,411,048	1.56%	N/A	N/A
773903109	ROCKWELL AUTOMATION INC	162,258	\$28,469,788	0.73%	N/A	N/A
776696106	ROPER TECHNOLOGIES INC	131,054	\$44,816,536	1.16%	N/A	N/A
78667J108	SAGE THERAPEUTICS INC	193,267	\$30,739,116	0.79%	N/A	N/A

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79466L302	SALESFORCE.COM INC	409,926	\$64,919,980	1.68%	N/A	N/A
78410G1040	SBA COMMUNICATIONS CORP	514,810	\$102,786,964	2.65%	N/A	N/A
81762P102	SERVICENOW INC	421,492	\$103,893,563	2.68%	N/A	N/A
78409V104	S&P GLOBAL INC	201,040	\$42,328,972	1.09%	N/A	N/A
854502101	STANLEY BLACK & DECKER INC	173,302	\$23,598,533	0.61%	N/A	N/A
78486Q101	SVB FINANCIAL GROUP	81,870	\$18,204,613	0.47%	N/A	N/A
DDD942088	SWEETGREEN INC	928,488	\$12,937,224	0.33%	N/A	N/A
DDD612685	TANIUM INC	805,800	\$7,498,782	0.19%	N/A	N/A
90138F102	TWILIO INC	348,697	\$45,044,678	1.16%	N/A	N/A
902252105	TYLER TECHNOLOGIES INC	141,050	\$28,830,620	0.74%	N/A	N/A
91324P102	UNITEDHEALTH GROUP INC	326,064	\$80,622,584	2.08%	N/A	N/A
91336L107	UNIVAR INC	968,887	\$21,470,535	0.55%	N/A	N/A
922475108	VEEVA SYSTEMS INC	403,702	\$51,213,635	1.32%	N/A	N/A
92345Y106	VERISK ANALYTICS INC	427,189	\$56,816,137	1.47%	N/A	N/A
92826C839	VISA INC	1,000,182	\$156,218,426	4.03%	N/A	N/A
254687106	WALT DISNEY CO/THE	283,836	\$31,514,311	0.81%	N/A	N/A
955306105	WEST PHARMACEUTICAL SERVICES INC	435,113	\$47,949,452	1.24%	N/A	N/A
983919101	XILINX INC	468,455	\$59,395,409	1.53%	N/A	N/A
98936J101	ZENDESK INC	571,236	\$48,555,060	1.25%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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