



Templeton China World Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B4TX8S1	AIA GROUP LTD	1,362,100	\$13,560,355	5.15%	N/A	N/A
BP41ZD1	ALIBABA GROUP HOLDING LTD	123,720	\$22,572,714	8.57%	N/A	N/A
B1YVKN8	ANTA SPORTS PRODUCTS LTD	2,448,355	\$16,655,157	6.32%	N/A	N/A
B2R8HK9	ASIA CEMENT CHINA HOLDINGS CORP	2,771,771	\$2,729,417	1.04%	N/A	N/A
B0FXT17	BAIDU INC	26,302	\$4,335,884	1.65%	N/A	N/A
BD5CP06	BANK OF NINGBO CO LTD	346,200	\$1,095,535	0.42%	N/A	N/A
B1F3QY6	BEIJING JINGKELONG CO LTD	679,971	\$138,593	0.05%	N/A	N/A
B0LMTQ3	CHINA CONSTRUCTION BANK CORP	14,056,926	\$12,051,428	4.58%	N/A	N/A
6455143	CHINA EVERBRIGHT LTD	1,610,000	\$3,191,306	1.21%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	1,818,000	\$4,886,629	1.86%	N/A	N/A
6073556	CHINA MOBILE LTD	785,270	\$8,002,802	3.04%	N/A	N/A
6192150	CHINA OVERSEAS LAND & INVESTMENT LTD	544,000	\$2,065,134	0.78%	N/A	N/A
6291819	CHINA PETROLEUM & CHEMICAL CORP	14,683,678	\$11,578,668	4.40%	N/A	N/A
6159478	CHONGQING CHANGAN AUTOMOBILE CO LTD	2,592,457	\$1,377,148	0.52%	N/A	N/A
BYZQ077	CK ASSET HOLDINGS LTD	141,690	\$1,259,875	0.48%	N/A	N/A
BW9P816	CK HUTCHISON HOLDINGS LTD	264,690	\$2,780,105	1.06%	N/A	N/A
BYVS6J1	CK INFRASTRUCTURE HOLDINGS LTD	201,348	\$1,653,116	0.63%	N/A	N/A
B00G0S5	CNOOC LTD	2,242,400	\$4,199,170	1.59%	N/A	N/A
6782045	COSCO SHIPPING ENERGY TRANSPORTATION CO LTD	2,492,000	\$1,428,544	0.54%	N/A	N/A
6354251	COSCO SHIPPING PORTS LTD	2,660,513	\$2,874,050	1.09%	N/A	N/A
2208987	CTRIIP.COM INTERNATIONAL LTD	55,600	\$2,429,164	0.92%	N/A	N/A
6180274	DAIRY FARM INTERNATIONAL HOLDINGS LTD	802,876	\$6,736,129	2.56%	N/A	N/A
B0PH5N3	DONGFENG MOTOR GROUP CO LTD	2,827,478	\$2,831,097	1.07%	N/A	N/A
BW4NKK8	GF SECURITIES CO LTD	1,810,000	\$2,600,882	0.99%	N/A	N/A
B7X3BR8	GINKO INTERNATIONAL CO LTD	401,000	\$3,028,033	1.15%	N/A	N/A
6140290	HOPEWELL HOLDINGS LTD	1,547,500	\$7,609,411	2.89%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
6802686	HUAXIN CEMENT CO LTD	1,188,826	\$2,409,750	0.91%	N/A	N/A
BD5CC38	HYTERA COMMUNICATIONS CORP LTD	880,000	\$1,436,938	0.55%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	2,331,169	\$2,331,169	0.89%	N/A	N/A
B1G1QD8	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	14,080,725	\$10,313,972	3.92%	N/A	N/A
6477482	JIANGLING MOTORS CORP LTD	3,490,446	\$4,326,402	1.64%	N/A	N/A
BP3R369	JIANGSU HENGRUI MEDICINE CO LTD	129,409	\$1,261,304	0.48%	N/A	N/A
B0WC2B8	NINE DRAGONS PAPER HOLDINGS LTD	3,567,400	\$3,399,276	1.29%	N/A	N/A
6226576	PETROCHINA CO LTD	5,206,403	\$3,375,893	1.28%	N/A	N/A
B01FLR7	PING AN INSURANCE GROUP CO OF CHINA LTD	180,000	\$2,015,554	0.77%	N/A	N/A
BK33KZ0	POLY CULTURE GROUP CORP LTD	448,300	\$628,195	0.24%	N/A	N/A
6704986	PRESIDENT CHAIN STORE CORP	399,059	\$3,925,149	1.49%	N/A	N/A
B4Q4CJ6	SHANGHAI PHARMACEUTICALS HOLDING CO LTD	2,782,500	\$6,061,280	2.30%	N/A	N/A
6055877	SICHUAN EXPRESSWAY CO LTD	5,850,000	\$1,922,687	0.73%	N/A	N/A
B3ZVDV0	SINOPHARM GROUP CO LTD	764,000	\$3,182,542	1.21%	N/A	N/A
6558484	STANDARD CHARTERED PLC	200,599	\$1,549,860	0.59%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,913,330	\$23,179,365	8.80%	N/A	N/A
G87572163	TENCENT HOLDINGS LTD	533,300	\$24,525,162	9.31%	N/A	N/A
6295048	TONG REN TANG TECHNOLOGIES CO LTD	656,700	\$881,740	0.33%	N/A	N/A
6321954	TRAVELSKY TECHNOLOGY LTD	1,925,441	\$5,089,573	1.93%	N/A	N/A
B29MKF5	UNI-PRESIDENT CHINA HOLDINGS LTD	12,227,980	\$11,994,400	4.55%	N/A	N/A
6700393	UNI-PRESIDENT ENTERPRISES CORP	1,042,394	\$2,526,933	0.96%	N/A	N/A
6944953	WEIFU HIGH-TECHNOLOGY GROUP CO LTD	291,517	\$622,773	0.24%	N/A	N/A
6043645	YANTAI CHANGYU PIONEER WINE CO LTD	400,099	\$894,494	0.34%	N/A	N/A
BD5CL64	ZHEJIANG HUACE FILM & TV CO LTD	995,594	\$1,186,634	0.45%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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