



Franklin Floating Rate Daily Access Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD933176	1011778 BC ULC	3,291,603	\$3,242,913	0.10%	FLOATER	02/17/24
DDD875621	24 HOUR FITNESS WORLDWIDE INC	19,660,028	\$19,652,656	0.61%	FLOATER	05/30/25
DDD677774	99 CENTS ONLY STORES	36,621,492	\$30,624,722	0.95%	FLOATER	01/13/22
DDD685479	AECOM	15,845,120	\$15,577,733	0.48%	FLOATER	03/13/25
DDD685302	AIR CANADA	25,030,792	\$24,999,203	0.78%	FLOATER	10/06/23
DDD675026	AIR MEDICAL GROUP HOLDINGS INC	18,696,831	\$17,639,301	0.55%	FLOATER	03/14/25
016269AC6	ALINEA CLO 2018-1 LTD	10,475,000	\$10,000,796	0.31%	4.66%	07/20/31
DDD957076	ALLEGIANT TRAVEL CO	17,800,000	\$17,777,750	0.55%	FLOATER	02/05/24
DDD551517	ALLFLEX HOLDINGS III INC	2,028,780	\$2,031,316	0.06%	FLOATER	07/19/21
DDD686408	ALLISON TRANSMISSION INC	19,946,659	\$19,953,940	0.62%	FLOATER	09/23/22
DDD933611	ALTRA INDUSTRIAL MOTION CORP	14,497,280	\$14,291,897	0.44%	FLOATER	10/01/25
DDD664612	AMC ENTERTAINMENT HOLDINGS INC	7,799,568	\$7,786,161	0.24%	FLOATER	12/15/23
DDD664613	AMC ENTERTAINMENT HOLDINGS INC	5,240,803	\$5,231,795	0.16%	FLOATER	12/15/22
DDD873515	AMERICAN AIRLINES INC	16,384,616	\$15,920,391	0.50%	FLOATER	06/27/25
DDD929263	AMERICAN AIRLINES INC	5,376,610	\$5,344,270	0.17%	FLOATER	10/10/21
DDD661635	AMERICAN AXLE & MANUFACTURING INC	3,849,880	\$3,770,476	0.12%	FLOATER	04/06/24
00175MBJ8	AMMC CLO 15 LTD	4,500,000	\$4,420,125	0.14%	4.67%	01/15/32
00176CAS0	AMMC CLO XII LTD	1,493,000	\$1,435,235	0.04%	4.60%	11/10/30
DDD920933	ANCESTRYCOM OPERATIONS INC	7,503,357	\$7,468,137	0.23%	FLOATER	10/19/23
036011AL8	ANNISA CLO LTD 2016-2	1,800,000	\$1,729,584	0.05%	4.76%	07/20/31
DDD877475	APPVION OPERATIONS INC	53,364,305	\$53,564,421	1.67%	FLOATER	06/15/26
DDD877482	APPVION OPERATIONS INC	1,132,044	\$12,007,397	0.37%	N/A	N/A
DDD875825	ARAMARK CORPORATION	18,524,719	\$18,408,828	0.57%	FLOATER	03/11/25
04017FAG4	ARES CLO LTD	6,270,000	\$6,041,521	0.19%	4.56%	07/20/30
04017JAG6	ARES XLIX CLO LTD	10,000,000	\$9,588,700	0.30%	4.71%	07/22/30
04015NAK0	ARES XXXVII CLO LTD	4,908,000	\$4,744,514	0.15%	4.59%	10/15/30
DDD873567	ARISTOCRAT TECHNOLOGIES INC	16,848,724	\$16,557,527	0.51%	FLOATER	10/19/24

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DDD609568	ASCENA RETAIL GROUP INC	82,261,233	\$72,235,645	2.25%	FLOATER	08/21/22
DDD666565	ASHLAND LLC	8,865,862	\$8,846,490	0.28%	FLOATER	05/17/24
DDD871262	ASURION LLC	9,282,015	\$9,239,958	0.29%	FLOATER	11/03/23
DDD912508	ASURION LLC	7,251,577	\$7,224,383	0.22%	FLOATER	08/04/22
04964KAS0	ATRIUM IX	3,511,200	\$3,513,412	0.11%	5.18%	05/28/30
04965LAJ7	ATRIUM XIV LLC	6,300,000	\$6,252,813	0.19%	4.48%	08/23/30
04965LAL2	ATRIUM XIV LLC	6,000,000	\$5,873,640	0.18%	4.73%	08/23/30
04965FAJ0	ATRIUM XV	14,000,000	\$13,650,000	0.42%	4.98%	01/23/31
DDD684339	AVIS BUDGET CAR RENTAL LLC	30,456,059	\$29,846,938	0.93%	FLOATER	02/13/25
DDD867665	AXALTA COATING SYSTEMS U.S. HOLDINGS INC	32,174,659	\$31,541,301	0.98%	FLOATER	06/01/24
DDD871887	BERRY GLOBAL INC	13,400,203	\$13,339,058	0.41%	FLOATER	10/01/22
08763QAE2	BETONY CLO 2 LTD	5,700,000	\$5,383,764	0.17%	4.60%	04/30/31
DDD874806	BI - LO, LLC (SOUTHEASTERN GROCERS)	28,843,750	\$28,555,312	0.89%	FLOATER	05/31/22
09629TAG3	BLUEMOUNTAIN CLO 2018-1 LTD	10,330,510	\$10,239,188	0.32%	4.45%	07/30/30
09629TAJ7	BLUEMOUNTAIN CLO 2018-1 LTD	3,750,000	\$3,637,050	0.11%	4.80%	07/30/30
09626RBA2	BLUEMOUNTAIN CLO LTD	6,400,000	\$6,364,928	0.20%	4.64%	11/20/28
DDD646753	BOYD GAMING CORP	4,413,207	\$4,391,141	0.14%	FLOATER	09/15/21
DDD661841	BOYD GAMING CORP	14,486,576	\$14,348,954	0.45%	FLOATER	09/15/23
11014PAA3	BRISTOL PARK CLO LTD	40,000,000	\$40,108,400	1.25%	4.21%	04/15/29
DDD871413	CAESARS RESORT COLLECTION LLC	12,572,681	\$12,449,205	0.39%	FLOATER	12/22/24
DDD664170	CANTIUM LLC	19,288,466	\$19,223,657	0.60%	FLOATER	06/13/20
DDD971257	CARBONITE INC	2,995,363	\$2,977,576	0.09%	FLOATER	03/26/26
14316CAJ2	CARLYLE GLOBAL MARKET STRATEGIES CLO 2014-4-R LTD	6,560,000	\$6,351,523	0.20%	4.69%	07/15/30
14315BAE6	CARLYLE US CLO 2017-4 LTD	1,493,000	\$1,454,555	0.05%	4.64%	01/15/30
DDD919740	CATALENT PHARMA SOLUTIONS INC	13,555,893	\$13,517,163	0.42%	FLOATER	05/20/24
DDD686396	CDW LLC	6,643,097	\$6,640,008	0.21%	FLOATER	08/17/23
DDD658659	CDX.NA.HY.26	-8,256,000	-\$454,978	-0.01%	5.00%	06/20/21
DDD660103	CDX.NA.HY.26	-16,704,000	-\$920,537	-0.03%	5.00%	06/20/21
DDD663140	CDX.NA.HY.26	-24,192,000	-\$1,333,192	-0.04%	5.00%	06/20/21
DDD933682	CENTURION PIPELINE CO LLC	6,485,898	\$6,477,791	0.20%	FLOATER	09/28/25
DDD663541	CEOC LLC	8,816,690	\$8,633,743	0.27%	FLOATER	10/06/24
DDD680899	CHARTER COMMUNICATIONS OPERATING LLC	5,939,849	\$5,907,566	0.18%	FLOATER	04/30/25
DDD687392	CHEMOURS CO	18,226,419	\$18,021,153	0.56%	FLOATER	04/03/25
DDD932963	CIENA CORP	9,261,114	\$9,259,188	0.29%	FLOATER	09/28/25
19329LAS6	COLE PARK CLO LTD	2,500,000	\$2,444,875	0.08%	4.76%	10/20/28
19736RAJ0	COLOMBIA CENT CLO 27 LTD	1,400,000	\$1,391,054	0.04%	4.79%	10/25/28
DDD666458	COMMSCOPE INC	5,182,086	\$5,182,086	0.16%	FLOATER	12/29/22
DDD960372	COMMSCOPE INC	8,119,428	\$8,137,696	0.25%	FLOATER	02/04/26

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DDD662208	CSC HOLDINGS LLC	41,835,532	\$40,758,057	1.27%	FLOATER	07/17/25
DDD550226	CSM BAKERY SUPPLIES LLC	12,540,519	\$11,746,290	0.37%	FLOATER	07/03/21
DDD550439	CSM BAKERY SUPPLIES LLC	19,296,347	\$18,524,493	0.58%	FLOATER	07/03/20
DDD579387	DAVITA HEALTHCARE PARTNERS INC	14,979,062	\$15,000,123	0.47%	FLOATER	06/24/21
DDD608813	DAVITA HEALTHCARE PARTNERS INC	11,585,153	\$11,568,795	0.36%	FLOATER	06/24/19
DDD685832	DELOS FINANCE S.A.R.L. (AERCAP)	56,310,818	\$56,303,779	1.75%	FLOATER	10/06/23
DDD546713	DONCASTERS US FINANCE LLC	5,818,609	\$4,647,614	0.14%	FLOATER	10/09/20
DDD574814	DONCASTERS US FINANCE LLC	27,019,371	\$24,182,337	0.75%	FLOATER	04/09/20
26244GAJ4	DRYDEN 40 SENIOR LOAN FUND	2,000,000	\$1,977,020	0.06%	4.78%	08/15/31
26244YAQ9	DRYDEN 42 SENIOR LOAN FUND	6,200,000	\$6,085,424	0.19%	4.84%	07/15/30
26245RAG5	DRYDEN 58 CLO LTD	11,000,000	\$10,461,330	0.33%	4.57%	07/17/31
26252EAE9	DRYDEN 70 CLO LTD	5,880,435	\$5,853,149	0.18%	4.54%	01/16/32
26252EAG4	DRYDEN 70 CLO LTD	7,500,000	\$7,440,150	0.23%	4.99%	01/16/32
27830TAG0	EATON VANCE CLO 2014-1R LTD	5,136,585	\$4,961,376	0.15%	4.89%	07/15/30
DDD655255	EFS COGEN HOLDINGS I LLC (LINDEN)	10,169,556	\$10,104,725	0.31%	FLOATER	06/28/23
DDD661943	ELDORADO RESORTS INC	12,873,438	\$12,776,887	0.40%	FLOATER	04/17/24
29108QBE1	EMERSON PARK CLO LTD	3,600,000	\$3,561,624	0.11%	4.06%	07/15/25
DDD663994	ENDO LUXEMBOURG FINANCE CO I SARL AND ENDO LLC	26,223,808	\$25,822,269	0.80%	FLOATER	04/29/24
DDD919596	EQUINOX HOLDINGS INC	12,397,805	\$12,320,319	0.38%	FLOATER	03/08/24
DDD614454	FFRMT-FRANKLIN LOWER TIER FLOATING RATE FUND	6,729,194	\$58,543,991	1.82%	N/A	N/A
DDD614459	FFRMT-FRANKLIN MIDDLE TIER FLOATING RATE FUND	6,837,494	\$60,990,452	1.90%	N/A	N/A
DDD874432	FGI OPERATING CO LLC (FREEDOM GROUP)	527,272	\$524,871	0.02%	FLOATER	05/15/21
DDD874433	FGI OPERATING CO LLC (FREEDOM GROUP)	41,879,792	\$40,538,775	1.26%	FLOATER	05/15/22
DDD874435	FGI OPERATING CO LLC (FREEDOM GROUP)	5,272,727	\$5,248,719	0.16%	FLOATER	05/15/21
DDD868700	FIELDWOOD ENERGY LLC	138,632,416	\$132,983,145	4.14%	FLOATER	04/11/22
338422AU2	FLAGSHIP CLO VIII LTD	6,700,000	\$6,548,379	0.20%	4.58%	01/16/26
DDD685299	FLYING FORTRESS HOLDINGS LLC	30,062,918	\$30,031,592	0.93%	FLOATER	10/30/22
DDD662339	FORESIGHT ENERGY LLC	54,491,421	\$53,483,330	1.66%	FLOATER	03/28/22
36321JAJ3	GALAXY XVIII CLO LTD	5,300,000	\$5,117,468	0.16%	4.74%	07/15/31
36319XAC1	GALAXY XXV CLO LTD	4,000,000	\$3,951,480	0.12%	3.99%	10/25/31
36319XAE7	GALAXY XXV CLO LTD	500,000	\$482,335	0.01%	4.34%	10/25/31
36321LAE9	GALAXY XXVI CLO LTD	1,200,000	\$1,164,252	0.04%	4.80%	11/22/31
DDD684994	GENERAL NUTRITION CTRS INC	35,135,893	\$34,055,464	1.06%	FLOATER	03/04/21
DDD684995	GENERAL NUTRITION CTRS INC	26,060,479	\$26,429,756	0.82%	FLOATER	12/31/22
375415AE6	GILBERT PARK CLO LTD	350,000	\$343,542	0.01%	4.74%	10/15/30
DDD945654	GLOBAL TEL*LINK CORP	9,628,506	\$9,592,399	0.30%	FLOATER	11/29/25
DDD945655	GLOBAL TEL*LINK CORP	7,033,936	\$6,897,654	0.21%	FLOATER	11/29/26

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DDD871064	GO DADDY OPERATING CO LLC	17,797,080	\$17,693,323	0.55%	FLOATER	02/15/24
DDD658801	GRAY TELEVISION INC	26,687,490	\$26,411,088	0.82%	FLOATER	02/07/24
DDD940858	GRAY TELEVISION INC	5,747,410	\$5,692,637	0.18%	FLOATER	01/02/26
DDD662585	GREEKTOWN HOLDINGS LLC	14,535,361	\$14,535,361	0.45%	FLOATER	04/25/24
DDD657991	GRIFOLS WORLDWIDE OPERATIONS USA INC	30,504,468	\$30,338,341	0.94%	FLOATER	01/31/25
DDD683121	HARBOR FREIGHT TOOLS USA INC	9,075,675	\$8,886,602	0.28%	FLOATER	08/19/23
41154XAL9	HARBOR PARK CLO LTD	6,700,000	\$6,418,466	0.20%	4.94%	01/20/31
DDD877858	HARSCO CORP	17,769,016	\$17,730,137	0.55%	FLOATER	12/10/24
DDD871889	HCA INC	8,078,201	\$8,078,201	0.25%	FLOATER	03/13/25
DDD638610	HERTZ CORP	50,872,391	\$50,013,919	1.56%	FLOATER	06/30/23
DDD654502	HILTON WORLDWIDE FINANCE LLC	15,585,065	\$15,566,830	0.48%	FLOATER	10/25/23
DDD939077	HORIZON PHARMA INC	23,484,566	\$23,524,091	0.73%	FLOATER	03/29/24
457756500	IFT MONEY MARKET PORTFOLIO	145,659,912	\$145,659,912	4.53%	N/A	N/A
DDD677243	INEOS US FINANCE LLC	21,527,199	\$21,168,965	0.66%	FLOATER	03/31/24
DDD671679	INNOVIVA INC	172,969	\$171,239	0.01%	FLOATER	08/18/22
DDD668171	INTERNATIONAL SEAWAYS OPERATING CORP	5,712,816	\$5,777,085	0.18%	FLOATER	06/22/22
DDD661408	IQVIA INC	8,470,833	\$8,449,656	0.26%	FLOATER	03/07/24
DDD877219	IQVIA INC.	8,734,000	\$8,605,715	0.27%	FLOATER	06/11/25
DDD687206	IRON MOUNTAIN INFORMATION MANAGEMENT LLC	9,199,289	\$8,949,206	0.28%	FLOATER	01/26/26
DDD658774	JBS USA LUX SA	60,739,525	\$60,405,458	1.88%	FLOATER	10/30/22
DDD669206	JO-ANN STORES INC	11,560,499	\$11,495,472	0.36%	FLOATER	10/23/23
DDD687770	KFC HLDG/PIZZA HUT/TACO BELL	19,546,162	\$19,440,281	0.60%	FLOATER	04/03/25
DDD877352	KINGPIN INTERMEDIATE HOLDINGS LLC	2,758,140	\$2,758,071	0.09%	FLOATER	07/03/24
DDD875812	LAS VEGAS SANDS LLC	20,299,972	\$19,970,097	0.62%	FLOATER	03/27/25
50200JAJ0	LCM LOAN INCOME FUND I INCOME NOTE ISSUER LTD	10,050,000	\$9,658,552	0.30%	4.73%	07/16/31
50181GBG4	LCM XVI LP	6,399,083	\$6,393,579	0.20%	4.54%	10/15/31
50181GBJ8	LCM XVI LP	5,100,000	\$4,984,434	0.16%	4.94%	10/15/31
50184NAP7	LCM XV LP	6,500,000	\$6,452,745	0.20%	5.16%	07/20/30
50188YAA2	LCM XXIV LTD	27,000,000	\$26,982,990	0.84%	4.07%	03/20/30
DDD944988	LEGALZOOM.COM INC	7,733,374	\$7,743,041	0.24%	FLOATER	11/21/24
DDD687077	LIONS GATE ENTERTAINMENT CORP	24,168,402	\$23,896,508	0.74%	FLOATER	03/22/23
DDD687506	LIVE NATION ENTERTAINMENT INC	6,920,646	\$6,897,517	0.21%	FLOATER	10/31/23
55820JAA8	MADISON PARK FUNDING LTD	17,200,000	\$17,223,048	0.54%	4.30%	07/25/29
55818KAT8	MADISON PARK FUNDING XI LTD	2,040,000	\$2,023,435	0.06%	4.97%	07/23/29
55820TAE8	MADISON PARK FUNDING XXIII LTD	3,000,000	\$2,998,200	0.09%	5.11%	07/27/30
55819XAE2	MADISON PARK FUNDING XXII LTD	3,317,500	\$3,319,324	0.10%	5.17%	10/25/29
55820NAE1	MADISON PARK FUNDING XXIV LTD	1,875,000	\$1,875,806	0.06%	5.36%	01/20/28
55821AAG3	MADISON PARK FUNDING XXVIII LTD	13,350,000	\$12,990,618	0.40%	4.53%	07/15/30

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DDD660909	MALLINCKRODT INTERNATIONAL FINANCE SA/MALLINCKRODT CB LLC	17,986,481	\$16,817,360	0.52%	FLOATER	09/24/24
DDD687076	MEDIACOM ILLINOIS LLC	9,933,948	\$9,822,191	0.31%	FLOATER	02/15/24
DDD875059	MICHAELS STORES INC	27,765,102	\$27,244,174	0.85%	FLOATER	01/28/23
DDD939085	MISSION BROADCASTING INC	2,076,648	\$2,032,519	0.06%	FLOATER	01/17/24
DDD955622	MKS INSTRUMENTS INC	5,395,526	\$5,396,648	0.17%	FLOATER	02/01/26
DDD960312	NATIONAL MENTOR HOLDINGS INC	128,364	\$128,344	0.00%	FLOATER	03/08/26
DDD960313	NATIONAL MENTOR HOLDINGS INC	2,066,662	\$2,066,340	0.06%	FLOATER	03/08/26
DDD661494	NAVIOS MARITIME PARTNERS LP	14,945,512	\$14,877,017	0.46%	FLOATER	09/14/20
DDD677535	NAVISTAR INC	61,742,136	\$61,664,958	1.92%	FLOATER	11/06/24
64131QAE0	NEUBERGER BERMAN LOAN ADVISERS CLO 26 LTD	746,000	\$710,087	0.02%	4.53%	10/18/30
DDD964991	NEUSTAR INC	9,900,000	\$9,718,483	0.30%	FLOATER	08/08/24
65023PAG5	NEWARK BSL CLO 2 LTD	9,671,118	\$9,674,889	0.30%	5.12%	07/25/30
DDD939086	NEXSTAR BROADCASTING INC	11,283,299	\$11,043,529	0.34%	FLOATER	07/17/24
DDD939090	NEXSTAR BROADCASTING INC	13,223,510	\$13,091,275	0.41%	FLOATER	10/26/23
DDD663838	NIELSEN FINANCE LLC	3,300,000	\$3,250,500	0.10%	FLOATER	10/04/23
DDD663309	NPC INTERNATIONAL INC	8,228,426	\$7,179,301	0.22%	FLOATER	04/20/25
DDD686880	NRG ENERGY INC	59,446,988	\$58,885,036	1.83%	FLOATER	06/30/23
DDD685768	NUTRACEUTICAL INTERNATIONAL CORP	5,056,830	\$4,943,051	0.15%	FLOATER	08/22/23
DDD683434	NVA HOLDINGS INC/UNITED STATES	20,741,918	\$20,111,011	0.63%	FLOATER	02/02/25
67590YAS9	OCTAGON INVESTMENT PARTNERS 26 LTD	10,220,000	\$9,868,840	0.31%	4.59%	07/15/30
67590XAQ5	OCTAGON INVESTMENT PARTNERS 27 LTD	7,435,000	\$7,323,698	0.23%	4.89%	07/15/30
67575XAE1	OCTAGON INVESTMENT PARTNERS 31 LLC	4,208,540	\$4,210,728	0.13%	5.16%	07/20/30
67591VAG0	OCTAGON INVESTMENT PARTNERS 37 LTD	10,875,000	\$10,414,770	0.32%	4.52%	07/25/30
67591YAE9	OCTAGON INVESTMENT PARTNERS 38 LTD	3,484,000	\$3,460,796	0.11%	4.43%	07/20/30
67590BAW0	OCTAGON INVESTMENT PARTNERS XVI LTD	12,500,000	\$12,046,000	0.37%	4.62%	07/17/30
67572YBU5	OCTAGON INVESTMENT PARTNERS XXII LTD	3,000,000	\$2,909,820	0.09%	4.66%	01/22/30
67590RBE4	OCTAGON LOAN FUNDING LTD	9,000,000	\$8,813,340	0.27%	4.88%	11/18/31
DDD875391	ON SEMICONDUCTOR CORP	28,274,740	\$28,032,397	0.87%	FLOATER	03/31/23
DDD677244	ONSITE RENTAL GROUP OPERATIONS PTY LTD	14,526,645	\$14,308,745	0.44%	FLOATER	10/25/22
DDD678002	ONSITE RENTAL GROUP OPERATIONS PTY LTD	19,861,080	\$15,392,337	0.48%	6.10%	10/26/23
VMGNUSD	OTC SECURITIZED MARGIN CASH - USD	3,704,271	\$3,704,271	0.12%	N/A	02/20/49
DDD681018	OXBOW CARBON LLC	12,600,000	\$12,537,000	0.39%	FLOATER	01/04/22
DDD681041	OXBOW CARBON LLC	10,396,875	\$10,435,863	0.32%	FLOATER	01/04/23
DDD681044	OXBOW CARBON LLC	14,095,184	\$14,200,897	0.44%	FLOATER	01/04/24

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DDD966609	PANTHER BF AGGREGATOR 2 LP	5,341,359	\$5,294,488	0.16%	FLOATER	04/30/26
DDD681341	PETCO ANIMAL SUPPLIES STORES INC	6,775,358	\$5,210,250	0.16%	FLOATER	01/26/23
DDD685934	POST HOLDINGS INC	28,527,609	\$28,349,311	0.88%	FLOATER	05/24/24
DDD871763	PRIME SECURITY SERVICES BORROWER LLC/PRIME FINANCE INC	13,218,107	\$13,104,815	0.41%	FLOATER	05/02/22
74983DAU1	RACE POINT X CLO LTD	7,000,000	\$6,781,460	0.21%	4.77%	07/25/31
DDD928147	RBS GLOBAL INC (REXNORD)	7,884,374	\$7,825,857	0.24%	FLOATER	08/21/24
75959V104	REMINGTON OUTDOOR CO INC	1,458,043	\$1,421,591	0.04%	N/A	N/A
DDD914325	REMINGTON OUTDOOR CO INC	137,266	\$0	0.00%	N/A	N/A
DDD934945	RESIDEO FUNDING INC	1,715,265	\$1,713,101	0.05%	FLOATER	10/25/25
DDD934977	RESIDEO FUNDING INC	17,182,500	\$17,192,809	0.53%	FLOATER	10/25/23
DDD871822	REYNOLDS GROUP HOLDINGS INC	8,749,238	\$8,657,844	0.27%	FLOATER	02/05/23
DDD671806	SABRE GLBL INC	12,462,656	\$12,384,765	0.39%	FLOATER	07/01/22
DDD685617	SABRE GLBL INC	1,858,869	\$1,848,645	0.06%	FLOATER	02/22/24
DDD804080	SAMSON RESOURCES II LLC	432,778	\$10,062,088	0.31%	N/A	N/A
DDD668591	SECURUS TECHNOLOGIES HOLDINGS INC	8,977,272	\$8,935,187	0.28%	FLOATER	11/01/24
DDD668594	SECURUS TECHNOLOGIES HOLDINGS INC	2,101,970	\$2,070,441	0.06%	FLOATER	11/01/25
DDD656092	SINCLAIR TELEVISION GROUP INC	35,893,330	\$35,624,130	1.11%	FLOATER	01/03/24
DDD924502	STATION CASINOS LLC	11,571,551	\$11,474,698	0.36%	FLOATER	06/08/23
DDD652746	STRIKE LLC	16,499,611	\$16,478,986	0.51%	FLOATER	11/30/22
DDD871636	SYNEOS HEALTH INC	11,236,308	\$11,176,981	0.35%	FLOATER	08/01/24
DDD939685	THOR INDUSTRIES INC	18,302,756	\$17,536,109	0.55%	FLOATER	02/01/26
DDD920452	TIBCO SOFTWARE INC	17,458,902	\$17,404,239	0.54%	FLOATER	12/04/20
DDD658328	TI GROUP AUTOMOTIVE SYSTEMS LLC	27,566,479	\$27,210,183	0.85%	FLOATER	06/30/22
DDD877271	TRANS UNION LLC	13,582,175	\$13,480,309	0.42%	FLOATER	08/09/22
DDD934784	UNITED RENTALS NORTH AMERICA INC	2,749,059	\$2,742,186	0.09%	FLOATER	10/30/25
DDD871676	UNIVAR USA INC	8,080,667	\$8,003,650	0.25%	FLOATER	07/01/24
DDD871682	U.S. FOODS INC	8,665,126	\$8,563,311	0.27%	FLOATER	06/27/23
DDD664569	US RENAL CARE INC	18,103,380	\$18,087,539	0.56%	FLOATER	12/31/22
DDD576851	UTEX INDUSTRIES INC	28,487,820	\$27,431,406	0.85%	FLOATER	05/21/21
DDD874726	VALEANT PHARMACEUTICALS INTERNATIONAL	17,339,673	\$17,235,999	0.54%	FLOATER	06/02/25
DDD662312	VENTIA PTY LTD	9,740,140	\$9,740,140	0.30%	FLOATER	05/21/22
92330WAA5	VENTURE XXIV CLO LTD	34,000,000	\$34,028,560	1.06%	4.18%	10/20/28
92915HAS2	VOYA CLO 2016-3 LTD	10,000,000	\$9,930,000	0.31%	4.98%	10/18/31
92915QAJ2	VOYA CLO 2017-3 LTD	8,362,537	\$8,271,803	0.26%	5.11%	07/20/30
92917WAE8	VOYA CLO 2018-4 LTD	14,285,714	\$14,333,142	0.45%	4.55%	01/15/32
92917WAG3	VOYA CLO LTD	10,000,000	\$10,006,700	0.31%	5.25%	01/15/32
DDD956923	WAND NEWCO 3 INC	3,500,000	\$3,508,312	0.11%	FLOATER	02/05/26
DDD873624	WESTERN DIGITAL CORP	5,580,030	\$5,440,502	0.17%	FLOATER	04/29/23

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
DDD682203	WEX INC	23,774,035	\$23,607,617	0.73%	FLOATER	07/01/23
DDD556953	WOLVERINE FUELS HOLDING LLC	32,545,566	\$32,057,382	1.00%	FLOATER	08/14/20
DDD556954	WOLVERINE FUELS HOLDING LLC	6,754,506	\$6,433,667	0.20%	FLOATER	02/16/21
DDD685296	WR GRACE & CO	3,114,439	\$3,071,615	0.10%	FLOATER	04/03/25
DDD685297	WR GRACE & CO	5,339,038	\$5,265,626	0.16%	FLOATER	04/03/25
DDD939091	WXXA-TV LLC AND WLAJ-TV LLC	365,986	\$364,156	0.01%	FLOATER	10/26/23
DDD926193	XPO LOGISTICS INC	10,200,000	\$10,031,863	0.31%	FLOATER	02/24/25
DDD657975	ZAYO GROUP LLC	17,137,042	\$17,068,185	0.53%	FLOATER	01/19/21

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/DIAL BEN (1-800/342-5236) or visit our website at franklintempleton.com. Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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