



FTVIP - Templeton Growth VIP Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
5927375	AEGON NV	2,187,466	\$10,513,910	0.99%	N/A	N/A
BJ2KSG2	AKZO NOBEL NV	57,652	\$5,109,283	0.48%	N/A	N/A
G0177J108	ALLERGAN PLC	144,924	\$21,218,322	1.99%	N/A	N/A
02079K305	ALPHABET INC	7,250	\$8,532,452	0.80%	N/A	N/A
03073E105	AMERISOURCEBERGEN CORP	168,500	\$13,399,120	1.26%	N/A	N/A
031162100	AMGEN INC	35,375	\$6,720,542	0.63%	N/A	N/A
037411105	APACHE CORP	503,020	\$17,434,673	1.64%	N/A	N/A
4253048	AP MOELLER - MAERSK A/S	8,500	\$10,781,609	1.01%	N/A	N/A
B0FXT17	BAIDU INC	76,100	\$12,545,085	1.18%	N/A	N/A
6077019	BANGKOK BANK PCL	1,704,150	\$11,600,895	1.09%	N/A	N/A
6368360	BANGKOK BANK PCL	584,720	\$3,814,593	0.36%	N/A	N/A
BD1RP61	BANK OF IRELAND GROUP PLC	792,800	\$4,723,149	0.44%	N/A	N/A
5069211	BAYER AG	283,386	\$18,313,627	1.72%	N/A	N/A
6442327	BHARTI AIRTEL LTD	2,564,140	\$12,345,378	1.16%	N/A	N/A
7309681	BNP PARIBAS SA	433,547	\$20,726,273	1.95%	N/A	N/A
0798059	BP PLC	3,525,201	\$25,648,864	2.41%	N/A	N/A
14040H105	CAPITAL ONE FINANCIAL CORP	187,470	\$15,314,424	1.44%	N/A	N/A
14149Y108	CARDINAL HEALTH INC	207,060	\$9,969,939	0.94%	N/A	N/A
151020104	CELGENE CORP	86,480	\$8,158,523	0.77%	N/A	N/A
6718976	CHINA LIFE INSURANCE CO LTD	7,459,230	\$20,049,777	1.88%	N/A	N/A
6073556	CHINA MOBILE LTD	1,390,300	\$14,168,752	1.33%	N/A	N/A
2026565	CHINA TELECOM CORP LTD	269,865	\$15,115,138	1.42%	N/A	N/A
6559335	CHINA TELECOM CORP LTD	2,006,000	\$1,114,167	0.10%	N/A	N/A
7380482	CIE DE SAINT-GOBAIN	187,590	\$6,800,175	0.64%	N/A	N/A
172967424	CITIGROUP INC	384,990	\$23,954,077	2.25%	N/A	N/A
BW9P816	CK HUTCHISON HOLDINGS LTD	1,409,010	\$14,799,186	1.39%	N/A	N/A
20030N101	COMCAST CORP	400,534	\$16,013,349	1.51%	N/A	N/A
222070203	COTY INC	1,516,950	\$17,444,925	1.64%	N/A	N/A

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7262610	CREDIT AGRICOLE SA	925,466	\$11,182,777	1.05%	N/A	N/A
532457108	ELI LILLY & CO	47,450	\$6,157,112	0.58%	N/A	N/A
7145056	ENI SPA	1,331,279	\$23,530,623	2.21%	N/A	N/A
4942904	E.ON SE	1,149,310	\$12,781,210	1.20%	N/A	N/A
30231G102	EXXON MOBIL CORP	215,160	\$17,384,928	1.63%	N/A	N/A
375558103	GILEAD SCIENCES INC	283,260	\$18,414,732	1.73%	N/A	N/A
6327327	HERO MOTOCORP LTD	199,170	\$7,350,016	0.69%	N/A	N/A
6158163	HSBC HOLDINGS PLC	2,038,474	\$16,593,543	1.56%	N/A	N/A
2623836	HUSKY ENERGY INC	719,150	\$7,132,822	0.67%	N/A	N/A
BZ57390	ING GROEP NV	1,501,776	\$18,170,151	1.71%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	328,964	\$12,097,771	1.14%	N/A	N/A
487836108	KELLOGG CO	386,410	\$22,172,205	2.08%	N/A	N/A
3319521	KINGFISHER PLC	4,291,927	\$13,128,390	1.23%	N/A	N/A
501044101	KROGER CO	576,580	\$14,183,868	1.33%	N/A	N/A
6340078	KUNLUN ENERGY CO LTD	12,188,570	\$12,732,090	1.20%	N/A	N/A
577081102	MATTEL INC	858,250	\$11,157,250	1.05%	N/A	N/A
4741844	MERCK KGAA	126,304	\$14,404,493	1.35%	N/A	N/A
6597603	MITSUI FUDOSAN CO LTD	513,520	\$12,894,187	1.21%	N/A	N/A
63934E108	NAVISTAR INTERNATIONAL CORP	323,630	\$10,453,249	0.98%	N/A	N/A
7103065	NOVARTIS AG	41,900	\$4,030,715	0.38%	N/A	N/A
68389X105	ORACLE CORP	473,550	\$25,434,370	2.39%	N/A	N/A
6572707	PANASONIC CORP	1,369,190	\$11,789,749	1.11%	N/A	N/A
BGH1M56	PERRIGO CO PLC	99,530	\$4,793,364	0.45%	N/A	N/A
7110388	ROCHE HOLDING AG	58,373	\$16,084,600	1.51%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL PLC	810,999	\$25,652,522	2.41%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	509,220	\$19,979,677	1.88%	N/A	N/A
5671735	SANOFI	241,347	\$21,321,159	2.00%	N/A	N/A
B00ZQQ2	SES SA	1,233,520	\$19,188,436	1.80%	N/A	N/A
B0FS5D6	SEVEN & I HOLDINGS CO LTD	302,900	\$11,414,613	1.07%	N/A	N/A
5727973	SIEMENS AG	150,912	\$16,244,150	1.53%	N/A	N/A
B02PY22	SINGAPORE TELECOMMUNICATIONS LTD	10,574,900	\$23,563,063	2.21%	N/A	N/A
0408284	STANDARD CHARTERED PLC	2,473,643	\$19,054,869	1.79%	N/A	N/A
6563024	SUMITOMO MITSUI FINANCIAL GROUP INC	149,880	\$5,242,384	0.49%	N/A	N/A
BBD7Q84	SUNTORY BEVERAGE & FOOD LTD	232,900	\$10,928,845	1.03%	N/A	N/A
6870445	TAKEDA PHARMACEUTICAL CO LTD	464,300	\$18,942,384	1.78%	N/A	N/A
5732524	TELEFONICA SA	1,228,275	\$10,292,753	0.97%	N/A	N/A
881624209	TEVA PHARMACEUTICAL INDUSTRIES LTD	1,010,640	\$15,846,835	1.49%	N/A	N/A
BRJL176	UBS GROUP AG	1,096,280	\$13,289,910	1.25%	N/A	N/A
911312106	UNITED PARCEL SERVICE INC	147,640	\$16,497,293	1.55%	N/A	N/A

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B28XTQ3	VALUE PARTNERS GROUP LTD	2,079,300	\$1,615,772	0.15%	N/A	N/A
4031879	VEOLIA ENVIRONNEMENT SA	840,310	\$18,789,721	1.77%	N/A	N/A
5964651	VESTAS WIND SYSTEMS AS	118,270	\$9,951,348	0.94%	N/A	N/A
BH4HKS3	VODAFONE GROUP PLC	6,507,182	\$11,851,169	1.11%	N/A	N/A
931427108	WALGREENS BOOTS ALLIANCE INC	312,189	\$19,752,198	1.86%	N/A	N/A
949746101	WELLS FARGO & CO	221,950	\$10,724,624	1.01%	N/A	N/A
2221984	WHEATON PRECIOUS METALS CORP	689,844	\$16,426,332	1.54%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Shares of the insurance funds of the Franklin Templeton Variable Insurance Products Trust (FTVIPT) are offered only to insurance company separate accounts to serve as the investment vehicles for variable insurance contracts (Contracts), and are not offered to the public. Not all funds and classes are available in all Contracts. For information on our insurance funds, contact your financial advisor or see the Contract prospectus, which includes the applicable FTVIPT fund prospectus.**



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