



FTVIP - Templeton Foreign VIP Fund

March 31, 2019

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

| Security Identifier | Security Name | Shares/ Positions Held | Market Value | % of TNA | Coupon Rate | Maturity Date |
|---------------------|--|---------------------------|-----------------|-------------|----------------|------------------|
| 4253048 | AP MOELLER - MAERSK A/S | 5,208 | \$6,605,955 | 0.49% | N/A | N/A |
| 6985383 | ASTELLAS PHARMA INC | 1,323,300 | \$19,805,017 | 1.47% | N/A | N/A |
| 7088429 | AXA SA | 722,428 | \$18,180,145 | 1.35% | N/A | N/A |
| 0263494 | BAE SYSTEMS PLC | 2,077,723 | \$13,057,379 | 0.97% | N/A | N/A |
| B0FXT17 | BAIDU INC | 138,230 | \$22,787,215 | 1.69% | N/A | N/A |
| 6077019 | BANGKOK BANK PCL | 3,144,600 | \$21,406,668 | 1.59% | N/A | N/A |
| BD1RP61 | BANK OF IRELAND GROUP PLC | 2,346,131 | \$13,977,203 | 1.04% | N/A | N/A |
| 3134865 | BARCLAYS PLC | 8,453,430 | \$17,034,453 | 1.27% | N/A | N/A |
| 067901108 | BARRICK GOLD CORP | 843,220 | \$11,560,546 | 0.86% | N/A | N/A |
| 5069211 | BAYER AG | 215,217 | \$13,908,252 | 1.03% | N/A | N/A |
| 7309681 | BNP PARIBAS SA | 740,192 | \$35,385,833 | 2.63% | N/A | N/A |
| 0798059 | BP PLC | 6,149,858 | \$44,745,497 | 3.33% | N/A | N/A |
| 15135U109 | CENOVUS ENERGY INC | 1,082,702 | \$9,401,409 | 0.70% | N/A | N/A |
| 6718976 | CHINA LIFE INSURANCE CO LTD | 6,261,000 | \$16,829,037 | 1.25% | N/A | N/A |
| 6073556 | CHINA MOBILE LTD | 1,821,000 | \$18,558,079 | 1.38% | N/A | N/A |
| 6559335 | CHINA TELECOM CORP LTD | 50,418,357 | \$28,003,240 | 2.08% | N/A | N/A |
| 7380482 | CIE DE SAINT-GOBAIN | 288,331 | \$10,452,057 | 0.78% | N/A | N/A |
| 4588364 | CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA | 67,168 | \$7,942,853 | 0.59% | N/A | N/A |
| BW9P816 | CK HUTCHISON HOLDINGS LTD | 2,353,000 | \$24,714,151 | 1.84% | N/A | N/A |
| 4182249 | CRH PLC | 294,271 | \$9,128,850 | 0.68% | N/A | N/A |
| 7145056 | ENI SPA | 1,507,144 | \$26,639,072 | 1.98% | N/A | N/A |
| 4942904 | E.ON SE | 1,516,092 | \$16,860,108 | 1.25% | N/A | N/A |
| 6327703 | EZAKI GLICO CO LTD | 177,800 | \$9,338,049 | 0.69% | N/A | N/A |
| B0RNR5 | HANA FINANCIAL GROUP INC | 494,927 | \$15,830,844 | 1.18% | N/A | N/A |
| 6327327 | HERO MOTOCORP LTD | 154,059 | \$5,685,274 | 0.42% | N/A | N/A |
| 6158163 | HSBC HOLDINGS PLC | 3,012,800 | \$24,524,732 | 1.82% | N/A | N/A |
| 2623836 | HUSKY ENERGY INC | 1,163,600 | \$11,541,058 | 0.86% | N/A | N/A |

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| 457756500 | IFT MONEY MARKET PORTFOLIO | 27,855,063 | \$27,855,063 | 2.07% | N/A | N/A |
| 5889505 | INFINEON TECHNOLOGIES AG | 590,665 | \$11,719,789 | 0.87% | N/A | N/A |
| BZ57390 | ING GROEP NV | 1,966,362 | \$23,791,228 | 1.77% | N/A | N/A |
| BZ4BQC7 | JOHNSON MATTHEY PLC | 494,842 | \$20,255,072 | 1.51% | N/A | N/A |
| 6888794 | KASIKORNBANK PCL | 1,860,000 | \$11,020,485 | 0.82% | N/A | N/A |
| 48241A105 | KB FINANCIAL GROUP INC | 437,706 | \$16,221,384 | 1.21% | N/A | N/A |
| 3319521 | KINGFISHER PLC | 5,347,092 | \$16,355,989 | 1.22% | N/A | N/A |
| 4741844 | MERCK KGAA | 151,830 | \$17,315,637 | 1.29% | N/A | N/A |
| 6597603 | mitsui fudosan co ltd | 604,000 | \$15,166,087 | 1.13% | N/A | N/A |
| 64110W102 | NETEASE INC | 48,100 | \$11,613,745 | 0.86% | N/A | N/A |
| 7103065 | NOVARTIS AG | 128,920 | \$12,401,905 | 0.92% | N/A | N/A |
| B505PN7 | NXP SEMICONDUCTORS NV | 221,300 | \$19,560,707 | 1.45% | N/A | N/A |
| 6572707 | PANASONIC CORP | 2,048,800 | \$17,641,699 | 1.31% | N/A | N/A |
| 7110388 | ROCHE HOLDING AG | 143,560 | \$39,557,762 | 2.94% | N/A | N/A |
| B03MLX2 | ROYAL DUTCH SHELL PLC | 16,803 | \$528,317 | 0.04% | N/A | N/A |
| B03MM40 | ROYAL DUTCH SHELL PLC | 1,165,213 | \$36,856,583 | 2.74% | N/A | N/A |
| 6771720 | SAMSUNG ELECTRONICS CO LTD | 1,337,964 | \$52,496,149 | 3.90% | N/A | N/A |
| 5671735 | SANOFI | 370,668 | \$32,745,680 | 2.43% | N/A | N/A |
| B156T57 | SBM OFFSHORE NV | 1,147,815 | \$21,834,497 | 1.62% | N/A | N/A |
| B00ZQQ2 | SES SA | 649,032 | \$10,096,236 | 0.75% | N/A | N/A |
| B0FS5D6 | SEVEN & I HOLDINGS CO LTD | 360,100 | \$13,570,162 | 1.01% | N/A | N/A |
| B4Q4CJ6 | SHANGHAI PHARMACEUTICALS HOLDING CO LTD | 5,083,800 | \$11,074,335 | 0.82% | N/A | N/A |
| 5727973 | SIEMENS AG | 63,215 | \$6,804,455 | 0.51% | N/A | N/A |
| B02PY22 | SINGAPORE TELECOMMUNICATIONS LTD | 8,893,300 | \$19,816,110 | 1.47% | N/A | N/A |
| B92NYC9 | SINOPEC ENGINEERING GROUP CO LTD | 17,492,000 | \$17,068,735 | 1.27% | N/A | N/A |
| B3ZVDV0 | SINOPHARM GROUP CO LTD | 2,794,800 | \$11,642,107 | 0.87% | N/A | N/A |
| 0408284 | STANDARD CHARTERED PLC | 4,786,838 | \$36,873,781 | 2.74% | N/A | N/A |
| 6858849 | SUMITOMO METAL MINING CO LTD | 357,100 | \$10,537,535 | 0.78% | N/A | N/A |
| 6563024 | SUMITOMO MITSUI FINANCIAL GROUP INC | 382,800 | \$13,389,277 | 1.00% | N/A | N/A |
| 6858991 | SUMITOMO RUBBER INDUSTRIES LTD | 712,200 | \$8,534,960 | 0.63% | N/A | N/A |
| BBD7Q84 | SUNTORY BEVERAGE & FOOD LTD | 293,800 | \$13,786,581 | 1.02% | N/A | N/A |
| 6889106 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 2,587,000 | \$20,582,982 | 1.53% | N/A | N/A |
| 6870445 | TAKEDA PHARMACEUTICAL CO LTD | 565,194 | \$23,058,629 | 1.71% | N/A | N/A |
| B7VG6L8 | TELEFONICA DEUTSCHLAND HOLDING AG | 3,443,999 | \$10,815,321 | 0.80% | N/A | N/A |
| 7538515 | TENARIS SA | 570,849 | \$8,015,407 | 0.60% | N/A | N/A |
| 881624209 | TEVA PHARMACEUTICAL INDUSTRIES LTD | 1,610,544 | \$25,253,329 | 1.88% | N/A | N/A |
| B15C557 | TOTAL SA | 306,006 | \$17,001,376 | 1.26% | N/A | N/A |

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| 0773960 | TRAVIS PERKINS PLC | 856,731 | \$15,301,817 | 1.14% | N/A | N/A |
| BRJL176 | UBS GROUP AG | 1,326,231 | \$16,077,545 | 1.20% | N/A | N/A |
| 4031879 | VEOLIA ENVIRONNEMENT SA | 671,188 | \$15,008,075 | 1.12% | N/A | N/A |
| 5964651 | VESTAS WIND SYSTEMS AS | 169,868 | \$14,292,852 | 1.06% | N/A | N/A |
| 92857W308 | VODAFONE GROUP PLC | 772,203 | \$14,038,650 | 1.04% | N/A | N/A |
| 2221984 | WHEATON PRECIOUS METALS CORP | 1,450,800 | \$34,545,960 | 2.57% | N/A | N/A |

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank").
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Shares of the insurance funds of the Franklin Templeton Variable Insurance Products Trust (FTVIPT) are offered only to insurance company separate accounts to serve as the investment vehicles for variable insurance contracts (Contracts), and are not offered to the public. Not all funds and classes are available in all Contracts. For information on our insurance funds, contact your financial advisor or see the Contract prospectus, which includes the applicable FTVIPT fund prospectus.**



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