

**FOR IMMEDIATE RELEASE:**

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS' PORTFOLIO ALLOCATION  
UPDATES**

Fort Lauderdale, Florida, March 19, 2012. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of February 29, 2012:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Emerging Markets Fund (NYSE: EMF)  
Templeton Emerging Markets Income Fund (NYSE: TEI)  
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$727 billion in assets under management as of February 29, 2012. For more information, please call 1-800/DIAL BEN® or visit [franklintempleton.com](http://franklintempleton.com).

-MORE-

**TEMPLETON EMERGING MARKETS FUND**  
**AS OF FEBRUARY 29, 2012**  
**TOTAL NET ASSETS: \$401,861,728**  
**NET ASSET VALUE PER SHARE: \$22.22**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>TEN LARGEST POSITIONS</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	0.2%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	9.2%
EQUITY*	99.8%	VALE SA	5.9%
	100.0%	PETROLEO BRASILEIRO SA (PETROBRAS)	4.8%
		PT ASTRA INTERNATIONAL TBK	4.3%
		DAIRY FARM INTERNATIONAL HOLDINGS LTD	4.1%
		AKBANK TAS	3.9%
		TATA CONSULTANCY SERVICES LTD	3.8%
		ITAU UNIBANCO HOLDING SA	3.5%
		PETROCHINA CO LTD	3.5%
		BANCO BRADESCO SA	3.4%
			46.4%
<b>INTERNATIONAL ALLOCATION</b>	<b>PERCENT OF PORTFOLIO NET ASSETS</b>	<b>INDUSTRY ALLOCATION</b>	<b>PERCENT OF PORTFOLIO NET ASSETS</b>
<b>ASIA</b>	<b>68.3%</b>	<b>CONSUMER DISCRETIONARY</b>	<b>18.4%</b>
CHINA	20.2%	AUTOMOBILES & COMPONENTS	16.6%
HONG KONG	6.6%	CONSUMER DURABLES & APPAREL	1.8%
INDIA	9.6%	<b>CONSUMER STAPLES</b>	<b>7.0%</b>
INDONESIA	7.9%	FOOD & STAPLES RETAILING	6.5%
PAKISTAN	1.9%	HOUSEHOLD & PERSONAL PRODUCTS	0.5%
SOUTH KOREA	5.9%	<b>ENERGY</b>	<b>27.5%</b>
THAILAND	10.4%	<b>FINANCIALS</b>	<b>22.0%</b>
TURKEY	6.0%	BANKS	21.2%
<b>EUROPE</b>	<b>11.2%</b>	REAL ESTATE	0.8%
AUSTRIA	0.9%	<b>INDUSTRIALS</b>	<b>2.6%</b>
HUNGARY	1.0%	CAPITAL GOODS	1.9%
POLAND	0.2%	TRANSPORTATION	0.7%
RUSSIA	7.0%	<b>INFORMATION TECHNOLOGY</b>	<b>5.4%</b>
UNITED KINGDOM	2.1%	SOFTWARE & SERVICES	3.8%
<b>LATIN AMERICA</b>	<b>19.9%</b>	TECHNOLOGY HARDWARE & EQUIPMENT	1.6%
BRAZIL	17.6%	<b>MATERIALS</b>	<b>17.1%</b>
MEXICO	2.3%	<b>TOTAL EQUITY*</b>	<b>100.0%</b>
<b>MID-EAST/AFRICA</b>	<b>0.6%</b>		
SOUTH AFRICA	0.6%		
<b>TOTAL EQUITY*</b>	<b>100.0%</b>		

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting [franklintempleton.com](http://franklintempleton.com). Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at [sec.gov](http://sec.gov). For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at [franklintempleton.com](http://franklintempleton.com) or [sec.gov](http://sec.gov).

\* EQUITY INCLUDES CONVERTIBLE AND PREFERRED SECURITIES.

-MORE-

**TEMPLETON EMERGING MARKETS INCOME FUND**

**AS OF FEBRUARY 29, 2012**

**TOTAL NET ASSETS: \$764,433,456**

**NET ASSET VALUE PER SHARE: \$16.03**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	5.7%
FIXED INCOME	94.3%
	<b>100.0%</b>

<b>PORTFOLIO CHARACTERISTICS</b>	
WEIGHTED AVG. MATURITY	7.7681 yrs.
WEIGHTED AVG. DURATION	4.7104 yrs.
WEIGHTED AVG. COUPON	7.8028%

<b>NET CURRENCY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>1.0%</b>
INDO RUPIAH	7.9%
JAPANESE YEN	-10.5%
MALAYSI RINGGIT	0.7%
SOUTH KOREAN WON	0.8%
SRI LANKA RUPEE	2.2%
<b>EUROPE</b>	<b>3.0%</b>
EURO MON UNIT	-1.0%
POLAND ZLOTY	0.7%
UKRAINE HRYVNIA	3.3%
<b>LATIN AMERICA</b>	<b>14.4%</b>
BRAZILIAN REAL	9.7%
MEXICAN PESO	4.7%
<b>MID-EAST/AFRICA</b>	<b>2.8%</b>
GHANA CEDI NEW	2.8%
<b>NORTH AMERICA</b>	<b>78.7%</b>
US DOLLAR	78.7%
<b>TOTAL</b>	<b>100.0%</b>

<b>COUNTRY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>14.9%</b>
INDIA	0.5%
INDONESIA	7.9%
SRI LANKA	2.6%
TURKEY	2.9%
VIETNAM	1.0%
<b>EUROPE</b>	<b>33.4%</b>
BOSNIA AND HERZEGOVINA	0.7%
CROATIA	1.0%
CYPRUS	0.2%
GEORGIA	0.4%
HUNGARY	2.3%
KAZAKHSTAN	7.6%
LATVIA	1.5%
LITHUANIA	1.6%
SERBIA	1.5%
ROMANIA	1.0%
RUSSIA	6.5%
UKRAINE	9.0%
<b>LATIN AMERICA</b>	<b>28.4%</b>
ARGENTINA	8.7%
BRAZIL	9.7%
COLOMBIA	0.9%
EL SALVADOR	0.4%
MEXICO	5.7%
PERU	0.4%
TRINIDAD AND TOBAGO	0.8%
VENEZUELA	1.9%
<b>MID-EAST/AFRICA</b>	<b>15.1%</b>
GHANA	4.7%
IRAQ	4.5%
SOUTH AFRICA	2.6%
UNITED ARAB EMIRATES	3.3%
<b>OTHER</b>	<b>6.3%</b>
SUPRANATIONAL	0.6%
CASH	4.9%
DERIVATIVES	0.8%
<b>NORTH AMERICA</b>	<b>1.8%</b>
UNITED STATES	1.8%
<b>TOTAL</b>	<b>100.0%</b>

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting [franklintempleton.com](http://franklintempleton.com). Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The weightings do not include the impact of currency forwards within the country weightings. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at [sec.gov](http://sec.gov). For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at [franklintempleton.com](http://franklintempleton.com) or [sec.gov](http://sec.gov).

-MORE-

**TEMPLETON GLOBAL INCOME FUND**  
**AS OF FEBRUARY 29, 2012**  
**TOTAL NET ASSETS: \$1,238,432,104**  
**NET ASSET VALUE PER SHARE: \$9.32**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>PORTFOLIO CHARACTERISTICS</b>	
CASH & OTHER	7.1%	WEIGHTED AVG. MATURITY	4.1977 yrs.
FIXED INCOME	92.9%	WEIGHTED AVG. DURATION	2.7572 yrs.
	100.0%	WEIGHTED AVG. COUPON	5.6182%

  

<b>NET CURRENCY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>COUNTRY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>34.1%</b>	<b>ASIA</b>	<b>33.8%</b>
INDIAN RUPEE	4.0%	INDONESIA	8.3%
INDO RUPIAH	8.3%	MALAYSIA	4.9%
JAPANESE YEN	-19.9%	PHILIPPINES	0.1%
MALAYSI RINGGIT	14.4%	SINGAPORE	2.1%
PHILIPPINE PESO	4.5%	SOUTH KOREA	15.2%
SINGAPORE DOLLAR	4.1%	SRI LANKA	2.4%
SOUTH KOREAN WON	16.3%	VIETNAM	0.8%
SRI LANKA RUPEE	2.4%	<b>AUSTRALIA/NEW ZEALAND</b>	<b>9.4%</b>
<b>AUSTRALIA/NEW ZEALAND</b>	<b>12.9%</b>	AUSTRALIA	9.4%
AUSTRALIAN DOLLAR	12.9%	<b>EUROPE</b>	<b>27.2%</b>
<b>EUROPE</b>	<b>3.0%</b>	HUNGARY	3.5%
BRITISH POUND	6.7%	IRELAND	3.7%
EURO MON UNIT	-33.9%	LITHUANIA	2.2%
HUNGARY FORINT	0.9%	POLAND	11.0%
NORWEGIAN KRONE	6.4%	RUSSIA	0.6%
POLAND ZLOTY	10.2%	SWEDEN	4.7%
SWEDISH KRONA	12.8%	UNITED KINGDOM	1.5%
<b>LATIN AMERICA</b>	<b>26.3%</b>	<b>LATIN AMERICA</b>	<b>18.4%</b>
BRAZILIAN REAL	9.1%	ARGENTINA	1.0%
CHILEAN PESO	7.5%	BRAZIL	9.1%
MEXICAN PESO	6.2%	MEXICO	4.3%
PERU NUEVO SOL	3.5%	PERU	3.5%
<b>MID-EAST/AFRICA</b>	<b>5.1%</b>	VENEZUELA	0.5%
ISRAELI SHEKEL	5.1%	<b>MID-EAST/AFRICA</b>	<b>2.6%</b>
<b>NORTH AMERICA</b>	<b>18.7%</b>	ISRAEL	2.6%
US DOLLAR	18.7%	<b>NORTH AMERICA</b>	<b>-0.4%</b>
<b>TOTAL</b>	<b>100.0%</b>	UNITED STATES	-0.4%
		<b>OTHER</b>	<b>8.9%</b>
		SUPRANATIONAL	2.2%
		CASH	4.5%
		DERIVATIVES	2.2%
		<b>TOTAL</b>	<b>100.0%</b>

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The weightings do not include the impact of currency forwards within the country weightings. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.