

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS' PORTFOLIO ALLOCATION
UPDATES**

Fort Lauderdale, Florida, June 20, 2012. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of May 31, 2012:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Emerging Markets Fund (NYSE: EMF)
Templeton Emerging Markets Income Fund (NYSE: TEI)
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$683 billion in assets under management as of May 31, 2012. For more information, please call 1-800/DIAL BEN® or visit franklintempleton.com.

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TEMPLETON EMERGING MARKETS FUND

AS OF MAY 31, 2012

TOTAL NET ASSETS: \$330,535,926

NET ASSET VALUE PER SHARE: \$18.28

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS	TEN LARGEST POSITIONS	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	0.5%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	9.4%
EQUITY*	99.5%	VALE SA	5.3%
	100.0%	DAIRY FARM INTERNATIONAL HOLDINGS LTD	5.1%
		PT ASTRA INTERNATIONAL TBK	4.5%
		TATA CONSULTANCY SERVICES LTD	4.2%
		PETROLEO BRASILEIRO SA (PETROBRAS)	3.8%
		AKBANK TAS	3.6%
		PETROCHINA CO LTD	3.5%
		BK CENTRAL ASIA	3.4%
		KASIKORNBANK PCL	3.4%
			46.2%

INTERNATIONAL ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS	INDUSTRY ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS
ASIA	71.3%	CONSUMER DISCRETIONARY	18.6%
CHINA	20.2%	AUTOMOBILES & COMPONENTS	16.8%
HONG KONG	7.9%	CONSUMER DURABLES & APPAREL	1.8%
INDIA	9.5%	CONSUMER STAPLES	7.8%
INDONESIA	8.5%	FOOD & STAPLES RETAILING	7.3%
PAKISTAN	2.4%	HOUSEHOLD & PERSONAL PRODUCTS	0.4%
SOUTH KOREA	5.5%	ENERGY	25.5%
THAILAND	11.7%	FINANCIALS	23.1%
TURKEY	5.5%	BANKS	22.2%
EUROPE	10.2%	REAL ESTATE	0.9%
AUSTRIA	0.8%	INDUSTRIALS	2.8%
HUNGARY	0.9%	CAPITAL GOODS	2.0%
POLAND	0.1%	TRANSPORTATION	0.8%
RUSSIA	6.7%	INFORMATION TECHNOLOGY	6.1%
UNITED KINGDOM	1.8%	SOFTWARE & SERVICES	4.2%
LATIN AMERICA	17.7%	TECHNOLOGY HARDWARE & EQUIPMENT	1.9%
BRAZIL	15.5%	MATERIALS	16.1%
MEXICO	2.2%	TOTAL EQUITY*	100.0%
MID-EAST/AFRICA	0.8%		
JORDAN	0.3%		
SOUTH AFRICA	0.5%		
TOTAL EQUITY*	100.0%		

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

* EQUITY INCLUDES CONVERTIBLE AND PREFERRED SECURITIES.

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TEMPLETON EMERGING MARKETS INCOME FUND

AS OF MAY 31, 2012

TOTAL NET ASSETS: \$715,898,990

NET ASSET VALUE PER SHARE: \$15.01

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	7.2%
FIXED INCOME	92.8%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	7.2443 yrs.
WEIGHTED AVG. DURATION	4.4908 yrs.
WEIGHTED AVG. COUPON	7.5831%

NET CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	-3.4%
INDO RUPIAH	4.5%
JAPANESE YEN	-11.7%
MALAYSI RINGGIT	0.7%
SOUTH KOREAN WON	0.9%
SRI LANKA RUPEE	2.1%
EUROPE	3.1%
EURO MON UNIT	-1.1%
POLAND ZLOTY	0.7%
UKRAINE HRYVNIA	3.6%
LATIN AMERICA	14.3%
BRAZILIAN REAL	9.7%
MEXICAN PESO	4.6%
MID-EAST/AFRICA	3.7%
GHANA CEDI NEW	2.6%
NIGERIAN NAIRA	1.1%
NORTH AMERICA	82.3%
US DOLLAR	82.3%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	11.8%
INDIA	0.5%
INDONESIA	4.5%
SRI LANKA	2.6%
TURKEY	3.0%
VIETNAM	1.0%
EUROPE	34.9%
BOSNIA AND HERZEGOVINA	0.7%
CROATIA	1.1%
CYPRUS	0.2%
GEORGIA	0.5%
HUNGARY	2.3%
KAZAKHSTAN	7.9%
LATVIA	1.6%
LITHUANIA	1.7%
ROMANIA	1.0%
RUSSIA	6.8%
SERBIA	1.6%
UKRAINE	9.6%
LATIN AMERICA	28.4%
ARGENTINA	7.4%
BRAZIL	9.7%
COLOMBIA	1.0%
EL SALVADOR	0.4%
MEXICO	6.8%
PERU	0.4%
TRINIDAD AND TOBAGO	0.8%
VENEZUELA	2.0%
MID-EAST/AFRICA	16.5%
GHANA	4.5%
IRAQ	4.9%
NIGERIA	1.1%
SOUTH AFRICA	2.4%
UNITED ARAB EMIRATES	3.6%
OTHER	6.7%
SUPRANATIONAL	0.7%
CASH	5.4%
DERIVATIVES	0.6%
NORTH AMERICA	1.7%
UNITED STATES	1.7%
TOTAL	100.0%

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TEMPLETON GLOBAL INCOME FUND
AS OF MAY 31, 2012
TOTAL NET ASSETS: \$1,134,534,498
NET ASSET VALUE PER SHARE: \$8.53

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	5.7%
FIXED INCOME	94.3%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	3.8915 yrs.
WEIGHTED AVG. DURATION	2.0430 yrs.
WEIGHTED AVG. COUPON	5.4075%

NET CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	30.0%
INDIAN RUPEE	3.8%
INDO RUPIAH	5.1%
JAPANESE YEN	-22.5%
MALAYSI RINGGIT	14.9%
PHILIPPINE PESO	4.9%
SINGAPORE DOLLAR	4.3%
SOUTH KOREAN WON	17.0%
SRI LANKA RUPEE	2.4%
AUSTRALIA/NEW ZEALAND	10.9%
AUSTRALIAN DOLLAR	10.9%
EUROPE	0.7%
BRITISH POUND	5.4%
EURO MON UNIT	-35.7%
HUNGARY FORINT	1.0%
NORWEGIAN KRONE	6.3%
POLAND ZLOTY	11.0%
SWEDISH KRONA	12.7%
LATIN AMERICA	28.2%
BRAZILIAN REAL	9.5%
CHILEAN PESO	7.6%
MEXICAN PESO	7.2%
PERU NUEVO SOL	3.9%
MID-EAST/AFRICA	4.6%
ISRAELI SHEKEL	4.6%
NORTH AMERICA	25.5%
US DOLLAR	25.5%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	31.7%
INDONESIA	5.1%
MALAYSIA	5.1%
PHILIPPINES	0.2%
SINGAPORE	2.2%
SOUTH KOREA	15.9%
SRI LANKA	2.4%
VIETNAM	0.9%
AUSTRALIA/NEW ZEALAND	9.7%
AUSTRALIA	9.7%
EUROPE	29.4%
HUNGARY	3.6%
ICELAND	0.3%
IRELAND	4.2%
LITHUANIA	2.5%
POLAND	12.0%
RUSSIA	0.6%
SWEDEN	4.7%
UNITED KINGDOM	1.6%
LATIN AMERICA	19.7%
ARGENTINA	1.0%
BRAZIL	9.5%
MEXICO	4.8%
PERU	3.9%
VENEZUELA	0.6%
MID-EAST/AFRICA	2.8%
ISRAEL	2.8%
NORTH AMERICA	-0.8%
UNITED STATES	-0.8%
OTHER	7.4%
SUPRANATIONAL	2.3%
CASH	4.0%
DERIVATIVES	1.1%
TOTAL	100.0%

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