

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS' PORTFOLIO ALLOCATION
UPDATES**

Fort Lauderdale, Florida, October 4, 2012. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of August 31, 2012:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Emerging Markets Fund (NYSE: EMF)
Templeton Emerging Markets Income Fund (NYSE: TEI)
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and approximately \$731 billion in assets under management as of August 31, 2012. For more information, please call 1-800/DIAL BEN® or visit franklintempleton.com.

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TEMPLETON EMERGING MARKETS FUND
AS OF AUGUST 31, 2012
TOTAL NET ASSETS: \$347,999,352
NET ASSET VALUE PER SHARE: \$19.24

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS	TEN LARGEST POSITIONS	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	0.7%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	8.9%
EQUITY*	99.3%	DAIRY FARM INTERNATIONAL HOLDINGS LTD	5.0%
	100.0%	VALE SA	4.5%
		PT ASTRA INTERNATIONAL TBK	4.5%
		AKBANK TAS	4.5%
		TATA CONSULTANCY SERVICES LTD	4.3%
		PETROLEO BRASILEIRO SA (PETROBRAS)	4.0%
		BANCO BRADESCO SA	3.6%
		BANK CENTRAL ASIA TBK	3.5%
		KASIKORNBANK PCL	3.5%
			46.3%

INTERNATIONAL ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS	INDUSTRY ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS
ASIA	71.1%	CONSUMER DISCRETIONARY	17.3%
CHINA	18.3%	AUTOMOBILES & COMPONENTS	15.6%
HONG KONG	7.9%	CONSUMER DURABLES & APPAREL	1.7%
INDIA	9.3%	CONSUMER STAPLES	7.9%
INDONESIA	8.6%	FOOD & STAPLES RETAILING	7.4%
PAKISTAN	2.4%	HOUSEHOLD & PERSONAL PRODUCTS	0.5%
SOUTH KOREA	5.7%	ENERGY	26.4%
THAILAND	12.2%	FINANCIALS	25.2%
TURKEY	6.7%	BANKS	24.3%
EUROPE	10.4%	REAL ESTATE	1.0%
AUSTRIA	0.9%	INDUSTRIALS	2.5%
HUNGARY	1.0%	CAPITAL GOODS	1.8%
POLAND	0.1%	TRANSPORTATION	0.7%
RUSSIA	6.8%	INFORMATION TECHNOLOGY	6.4%
UNITED KINGDOM	1.6%	SOFTWARE & SERVICES	4.3%
LATIN AMERICA	17.5%	TECHNOLOGY HARDWARE & EQUIPMENT	2.0%
BRAZIL	15.1%	MATERIALS	14.3%
MEXICO	2.3%	TOTAL EQUITY*	100.0%
MID-EAST/AFRICA	1.0%		
JORDAN	0.3%		
SOUTH AFRICA	0.6%		
TOTAL EQUITY*	100.0%		

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

* EQUITY INCLUDES CONVERTIBLE AND PREFERRED SECURITIES.

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TEMPLETON EMERGING MARKETS INCOME FUND

AS OF AUGUST 31, 2012

TOTAL NET ASSETS: \$759,035,154

NET ASSET VALUE PER SHARE: \$15.91

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	6.4%
FIXED INCOME	93.6%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	7.3123 yrs.
WEIGHTED AVG. DURATION	4.5474 yrs.
WEIGHTED AVG. COUPON	7.9166%

NET CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	-3.3%
INDO RUPIAH	4.2%
JAPANESE YEN	-11.0%
MALAYSI RINGGIT	0.7%
SOUTH KOREAN WON	0.8%
SRI LANKA RUPEE	2.0%
EUROPE	3.0%
DEUTSCHE MARK	0.6%
EURO MON UNIT	-2.6%
POLAND ZLOTY	0.6%
SERBIAN DINAR	1.0%
UKRAINE HRYVNIA	3.4%
LATIN AMERICA	13.9%
BRAZILIAN REAL	9.3%
MEXICAN PESO	4.6%
MID-EAST/AFRICA	4.4%
GHANA CEDI NEW	3.3%
NIGERIAN NAIRA	1.1%
NORTH AMERICA	82.0%
US DOLLAR	82.0%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	12.4%
INDIA	0.5%
INDONESIA	4.4%
SRI LANKA	3.5%
TURKEY	3.0%
VIETNAM	1.0%
EUROPE	35.7%
BOSNIA AND HERZEGOVINA	0.6%
CROATIA	1.1%
GEORGIA	0.5%
HUNGARY	2.6%
KAZAKHSTAN	7.9%
LATVIA	1.6%
LITHUANIA	1.7%
ROMANIA	1.0%
RUSSIA	6.8%
SERBIA	2.5%
UKRAINE	9.4%
LATIN AMERICA	26.3%
ARGENTINA	5.6%
BRAZIL	9.3%
COLOMBIA	0.9%
EL SALVADOR	0.4%
MEXICO	7.0%
PERU	0.3%
TRINIDAD AND TOBAGO	0.8%
VENEZUELA	2.0%
MID-EAST/AFRICA	17.7%
GHANA	5.2%
IRAQ	5.2%
NIGERIA	1.1%
SOUTH AFRICA	2.6%
UNITED ARAB EMIRATES	3.7%
OTHER	6.0%
SUPRANATIONAL	0.7%
CASH	4.9%
DERIVATIVES	0.3%
NORTH AMERICA	1.8%
UNITED STATES	1.8%
TOTAL	100.0%

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TEMPLETON GLOBAL INCOME FUND
AS OF AUGUST 31, 2012
TOTAL NET ASSETS: \$1,208,791,027
NET ASSET VALUE PER SHARE: \$9.08

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS	PORTFOLIO CHARACTERISTICS	
CASH & OTHER	8.8%	WEIGHTED AVG. MATURITY	3.8293 yrs.
FIXED INCOME	91.2%	WEIGHTED AVG. DURATION	2.5280 yrs.
	100.0%	WEIGHTED AVG. COUPON	5.4584%

NET CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS	COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	29.1%	ASIA	30.4%
INDIAN RUPEE	3.7%	INDONESIA	4.6%
INDO RUPIAH	4.6%	MALAYSIA	4.9%
JAPANESE YEN	-21.1%	PHILIPPINES	0.2%
MALAYSI RINGGIT	14.1%	SINGAPORE	2.1%
PHILIPPINE PESO	4.8%	SOUTH KOREA	15.5%
SINGAPORE DOLLAR	4.2%	SRI LANKA	2.2%
SOUTH KOREAN WON	16.6%	VIETNAM	0.8%
SRI LANKA RUPEE	2.2%	AUSTRALIA/NEW ZEALAND	6.9%
AUSTRALIA/NEW ZEALAND	9.3%	AUSTRALIA	6.9%
AUSTRALIAN DOLLAR	9.3%	EUROPE	31.9%
EUROPE	-2.3%	HUNGARY	3.7%
EURO MON UNIT	-32.0%	ICELAND	0.3%
HUNGARY FORINT	1.0%	IRELAND	8.0%
NORWEGIAN KRONE	4.4%	LITHUANIA	2.4%
POLAND ZLOTY	11.3%	POLAND	10.6%
SWEDISH KRONA	13.0%	RUSSIA	0.6%
LATIN AMERICA	28.1%	SWEDEN	4.9%
BRAZILIAN REAL	9.0%	UKRAINE	1.5%
CHILEAN PESO	7.7%	LATIN AMERICA	18.4%
MEXICAN PESO	7.6%	BRAZIL	9.0%
PERU NUEVO SOL	3.9%	MEXICO	5.0%
MID-EAST/AFRICA	4.3%	PERU	3.9%
ISRAELI SHEKEL	4.3%	VENEZUELA	0.6%
NORTH AMERICA	31.5%	MID-EAST/AFRICA	2.5%
US DOLLAR	31.5%	ISRAEL	2.5%
TOTAL	100.0%	NORTH AMERICA	-0.7%
		UNITED STATES	-0.7%
		OTHER	10.6%
		SUPRANATIONAL	2.4%
		CASH	6.6%
		DERIVATIVES	1.7%
		TOTAL	100.0%

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