

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUND'S PORTFOLIO ALLOCATION
UPDATE**

Fort Lauderdale, Florida, November 19, 2012. The Templeton closed-end Fund referenced below, which trades on the New York Stock Exchange, today released a portfolio allocation update containing the following information as of October 31, 2012:

- Asset Allocation
- Portfolio Characteristics
- Net Currency Distribution
- Country Distribution

To obtain a copy of the update, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Fund:

Templeton Global Income Fund (NYSE: GIM)

The Fund's investment manager is a subsidiary of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$753 billion in assets under management as of October 31, 2012. For more information, please call 1-800/DIAL BEN® or visit franklintempleton.com.

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TEMPLETON GLOBAL INCOME FUND
AS OF OCTOBER 31, 2012
TOTAL NET ASSETS: \$1,249,349,151
NET ASSET VALUE PER SHARE: \$9.37

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	10.3%
FIXED INCOME	89.7%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	3.8463 yrs.
WEIGHTED AVG. DURATION	2.5716 yrs.
WEIGHTED AVG. COUPON	5.4006%

NET CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	30.1%
INDIAN RUPEE	3.7%
INDO RUPIAH	4.6%
JAPANESE YEN	-20.0%
MALAYSI RINGGIT	15.0%
PHILIPPINE PESO	3.8%
SOUTH KOREAN WON	16.7%
SINGAPORE DOLLAR	4.2%
SRI LANKA RUPEE	2.2%
AUSTRALIA/NEW ZEALAND	4.9%
AUSTRALIAN DOLLAR	4.9%
EUROPE	-2.1%
EURO	-28.9%
HUNGARY FORINT	1.0%
NORWEGIAN KRONE	1.8%
POLAND ZLOTY	11.4%
SWEDISH KRONA	12.5%
LATIN AMERICA	28.9%
BRAZILIAN REAL	9.1%
CHILEAN PESO	7.5%
MEXICAN PESO	8.5%
PERU NUEVO SOL	3.9%
MID-EAST/AFRICA	3.5%
ISRAELI SHEKEL	3.5%
NORTH AMERICA	34.7%
US DOLLAR	34.7%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	30.7%
INDONESIA	4.6%
MALAYSIA	4.9%
PHILIPPINES	0.2%
SINGAPORE	2.1%
SOUTH KOREA	15.8%
SRI LANKA	2.2%
VIETNAM	0.9%
AUSTRALIA/NEW ZEALAND	4.9%
AUSTRALIA	4.9%
EUROPE	32.8%
HUNGARY	3.9%
ICELAND	0.3%
IRELAND	8.5%
LITHUANIA	2.4%
POLAND	10.6%
RUSSIA	0.5%
SERBIA	0.4%
SLOVENIA	0.3%
SWEDEN	4.4%
UKRAINE	1.5%
LATIN AMERICA	18.4%
BRAZIL	9.1%
MEXICO	4.9%
PERU	3.9%
VENEZUELA	0.5%
MID-EAST/AFRICA	2.5%
ISRAEL	2.5%
NORTH AMERICA	-0.7%
UNITED STATES	-0.7%
OTHER	11.5%
SUPRANATIONAL	2.4%
CASH	7.9%
DERIVATIVES	1.2%
TOTAL	100.0%

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The weightings do not include the impact of currency forwards within the country weightings. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.