



FRANKLIN TEMPLETON  
INVESTMENTS

One Franklin Parkway  
San Mateo, CA 94403-1906  
tel 650/312.2000  
franklintempleton.com

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FROM: Franklin Templeton Investments  
Shareholders/Financial Advisors: (800) 342-5236

FOR IMMEDIATE RELEASE

**Franklin Templeton Limited Duration Income Trust  
Reports Asset Allocation**

San Mateo, CA, March 29, 2012 -- Franklin Templeton Limited Duration Income Trust [NYSE Amex:FTF], a closed-end investment company managed by Franklin Advisers, Inc., today reported its portfolio composition, certain portfolio characteristics and NYSE Amex closing price as of February 29, 2012.

Franklin Advisers, Inc., is a wholly owned subsidiary of Franklin Resources, Inc. [NYSE:BEN], a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$727 billion in assets under management as of February 29, 2012. For more information, please call 1-800/DIAL BEN® or visit [franklintempleton.com](http://franklintempleton.com).

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FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST ASSET ALLOCATION at February 29, 2012

SECTOR ALLOCATION	MARKET VALUE (Millions)	PERCENTAGE OF FUND <sup>1</sup>
High Yield Corporate Bonds & Preferred Securities	191.1	35.0%
Floating Rate Loans	180.8	33.1%
Mortgage-Backed Securities	122.6	22.5%
Other Asset-Backed Securities <sup>2</sup>	24.6	4.5%
International Government Bonds (US\$ and non-US\$)	8.3	1.5%
Common Stock and Warrants	0.1	0.0%
Cash & Other Net Assets <sup>3</sup>	18.2	3.3%
<b>Total Assets <sup>4</sup></b>	<b>\$545.7</b>	<b>100.0%</b>

TOP 10 INDUSTRIES <sup>5</sup>	MARKET VALUE (Millions)	PERCENTAGE OF FUND <sup>1</sup>
Healthcare Services	38.6	7.1%
Energy	29.8	5.5%
Info/Technology	23.9	4.4%
Financial Services	23.9	4.4%
Automotive	23.7	4.3%
Consumer Products	20.3	3.7%
Chemicals	19.9	3.6%
Gaming/Leisure	17.5	3.2%
Broadcasting	17.5	3.2%
Food & Beverage	17.0	3.1%
<b>Total <sup>4</sup></b>	<b>\$232.1</b>	<b>42.5%</b>

10 LARGEST HOLDINGS BY ISSUER	MARKET VALUE (Millions)	PERCENTAGE OF FUND <sup>1</sup>
Fannie Mae	92.8	17.0%
Freddie Mac	28.3	5.2%
Caesars Entertainment Operating	7.7	1.4%
Reynolds Group	7.2	1.3%
Intelsat Jackson Holding LT	6.5	1.2%
Visant Corp.	5.5	1.0%
Calpine Corp.	5.0	0.9%
Sungard Data Systems Inc.	4.7	0.9%
Del Monte Foods	4.7	0.9%
Clear Channel Communications	4.5	0.8%
<b>Total <sup>4</sup></b>	<b>\$167.1</b>	<b>30.6%</b>

Number of positions	379
NAV per share	\$ 13.83
Market price per share	\$ 13.66
Number of shares outstanding	26,786,933
Total net assets	\$370,383,314
Weighted average duration (including leverage) <sup>6</sup>	3 years
Fund leverage percentage <sup>7</sup>	32%

<sup>1</sup> Percentage of total investments of the Fund. Total investments of the Fund include long-term and short-term investments and other. Does not include last day portfolio and shareholder trades.

<sup>2</sup> May include collateralized loan obligations ("CLOs").

<sup>3</sup> Includes currency forward contracts and investments in the LCDX swap index and CDX swap index.

<sup>4</sup> Total figures may not represent exact sum of items as a result of rounding.

<sup>5</sup> Top 10 industries for corporate bonds and floating rate loans.

<sup>6</sup> Duration calculated using internal methodologies. Rounded to the nearest year.

<sup>7</sup> Preferred shares issued by the Fund and mortgage dollar rolls used for leverage divided by total assets of the Fund.