



FRANKLIN TEMPLETON
INVESTMENTS

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FOR IMMEDIATE RELEASE

**Franklin Templeton Limited Duration Income Trust
Reports Asset Allocation**

San Mateo, CA, May 7, 2013 -- Franklin Templeton Limited Duration Income Trust [NYSE MKT:FTF], a closed-end investment company managed by Franklin Advisers, Inc., today reported its portfolio composition, certain portfolio characteristics and NYSE MKT closing price as of March 31, 2013. This portfolio information and other Franklin Templeton Limited Duration Income Trust information can be found at https://www.franklintempleton.com/retail/jsp_app/products/closed_end_fund.jsp?fundNumber=3637.

Franklin Advisers, Inc., is a wholly owned subsidiary of Franklin Resources, Inc. [NYSE:BEN], a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Bissett, Fiduciary Trust, Darby, Balanced Equity Management and K2 investment teams. The San Mateo, CA-based company has more than 65 years of investment experience and over \$823 billion in assets under management as of March 31, 2013. For more information, please call 1-800/DIAL BEN[®] or visit franklintempleton.com.

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FRANKLIN TEMPLETON LIMITED DURATION INCOME TRUST ASSET ALLOCATION at March 31, 2013

SECTOR ALLOCATION	MARKET VALUE (Millions)	PERCENTAGE OF FUND ¹
High Yield Corporate Bonds & Preferred Securities	185.8	33.1%
Investment Grade Corporate Bonds	0.0	0.0%
Floating Rate Loans	199.0	35.5%
Mortgage-Backed Securities	133.6	23.8%
Other Asset-Backed Securities ²	27.9	5.0%
International Government Bonds (US\$ & non-US\$)	6.8	1.2%
Common Stock & Warrants	0.6	0.1%
Cash & Other Net Assets ³	7.3	1.3%
Total Assets ⁴	\$561.0	100.0%

TOP 10 INDUSTRIES ⁵	MARKET VALUE (Millions)	PERCENTAGE OF FUND ¹
Healthcare Services	46.0	8.2%
Energy	32.1	5.7%
Automotive	26.7	4.8%
Industrials	24.8	4.4%
Info/Technology	23.5	4.2%
Financial Services	21.6	3.9%
Chemicals	20.8	3.7%
Retail	18.3	3.3%
Pay TV	18.1	3.2%
Food & Beverage	18.0	3.2%
Total ⁴	\$250.0	44.6%

10 LARGEST HOLDINGS BY ISSUER	MARKET VALUE (Millions)	PERCENTAGE OF FUND ¹
Fannie Mae	108.5	19.3%
Freddie Mac	23.9	4.3%
Intelsat	6.7	1.2%
ADS Waste	5.8	1.0%
FMG Resources	5.2	0.9%
Caesars Entertainment	5.1	0.9%
Calpine	5.1	0.9%
Visant Corp.	4.9	0.9%
Reynolds Group Holdings Inc.	4.8	0.9%
Del Monte Foods	4.7	0.8%
Total ⁴	\$174.7	31.1%

Number of positions	441
NAV per share	\$ 14.30
Market price per share	\$ 14.82
Number of shares outstanding	26,832,032
Total net assets	\$ 383,602,119

Weighted average duration (including leverage) ⁶ 3 years
Fund leverage percentage ⁷ 32%

¹ Percentage of total investments of the Fund. Total investments of the Fund include long-term and short-term investments and other net assets.

Does not include last day portfolio and shareholder trades.

² May include collateralized loan obligations ("CLOs").

³ Includes currency forward contracts and investments in the MCDX credit default index.

⁴ Total figures may not represent exact sum of items as a result of rounding.

⁵ Top 10 industries for corporate bonds and floating rate loans.

⁶ Duration calculated using internal methodologies. Rounded to the nearest year.

⁷ Preferred shares issued by the Fund and mortgage dollar rolls used for leverage divided by total assets of the Fund.

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. All investments involve risks, including possible loss of principal. Interest rate movements and mortgage prepayments will affect the Fund's share price and yield. Bond prices generally move in the opposite direction of interest rates. As the prices of bonds in a fund adjust to a rise in interest rates, the fund's share price may decline. Investments in lower-rated bonds include higher risk of default and loss of principal. The Fund is actively managed but there is no guarantee that the manager's investment decisions will produce the desired results. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.