

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUND'S
PORTFOLIO ALLOCATION UPDATE**

Fort Lauderdale, Florida, February 19, 2015. The Templeton closed-end Fund referenced below, which trades on the New York Stock Exchange, today released a portfolio allocation update containing the following information as of January 31, 2015:

- Asset Allocation
- Portfolio Characteristics
- Net Currency Distribution
- Country Distribution

To obtain a copy of the update, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Fund:

Templeton Global Income Fund (NYSE: GIM)

The Fund's investment manager is a subsidiary of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 150 countries. Through specialized teams, the company has expertise across all asset classes—including equity, fixed income, alternative and custom solutions. The company's more than 600 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in 35 countries, the California-based company has more than 65 years of investment experience and over \$871 billion in assets under management as of January 31, 2015. For more information, please visit franklintempleton.com.

This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Report to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

-MORE-

TEMPLETON GLOBAL INCOME FUND
AS OF JANUARY 31, 2015
TOTAL NET ASSETS: \$1,068,215,689
NET ASSET VALUE PER SHARE: \$7.96
OUTSTANDING SHARES: 134,144,158

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	15.5%
DERIVATIVES	5.4%
FIXED INCOME	79.1%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	3.8083 yrs.
WEIGHTED AVG. DURATION	1.0591 yrs.
WEIGHTED AVG. COUPON	4.6578%

NET CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	24.3%
INDIAN RUPEE	6.0%
INDO RUPIAH	3.1%
JAPANESE YEN	-24.6%
MALAYSI RINGGIT	15.0%
PHILIPPINE PESO	0.8%
SOUTH KOREAN WON	16.1%
SINGAPORE DOLLAR	4.3%
SRI LANKA RUPEE	3.6%
EUROPE	-21.0%
EURO	-33.7%
HUNGARY FORINT	1.1%
POLAND ZLOTY	11.6%
LATIN AMERICA	31.3%
BRAZILIAN REAL	9.4%
CHILEAN PESO	6.7%
MEXICAN PESO	11.6%
PERU NUEVO SOL	3.6%
NORTH AMERICA	65.4%
US DOLLAR	65.4%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	30.7%
INDIA	2.3%
INDONESIA	3.1%
MALAYSIA	4.0%
PHILIPPINES	0.8%
SINGAPORE	2.2%
SOUTH KOREA	14.8%
SRI LANKA	3.6%
EUROPE	28.0%
HUNGARY	4.5%
ICELAND	0.4%
IRELAND	3.4%
LITHUANIA	1.2%
POLAND	10.8%
PORTUGAL	2.8%
REPUBLIC OF SERBIA	0.6%
RUSSIA	0.4%
SLOVENIA	1.1%
UKRAINE	2.8%
LATIN AMERICA	20.2%
BRAZIL	9.4%
MEXICO	7.1%
PERU	3.6%
NORTH AMERICA	-1.4%
UNITED STATES	-1.4%
OTHER	22.6%
SUPRANATIONAL	1.4%
CASH	14.4%
DERIVATIVES	6.7%
TOTAL	100.0%

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. All investments involve risks, including possible loss of principal. Changes in interest rates will affect the value of the Fund's portfolio and its share price and yield. Bond prices generally move in the opposite direction of interest rates. Thus, as prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments of countries where the Fund invests. Investments in developing markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. The Fund's use of foreign currency techniques involves special risks as such techniques may not achieve the anticipated benefits and/or may result in losses to the Fund. Also, as a nondiversified investment company, the Fund may invest in a relatively small number of issuers and, as a result, be subject to a greater risk of loss with respect to its portfolio securities. The Fund is actively managed and investment allocations can be expected to change, but there is no guarantee that the manager's investment decisions will produce the desired results. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The weightings do not include the impact of currency forwards within the country weightings.