

**FOR IMMEDIATE RELEASE:**

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS'  
PORTFOLIO ALLOCATION UPDATES**

Fort Lauderdale, Florida, April 24, 2013. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of March 31, 2013:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Dragon Fund, Inc. (NYSE: TDF)  
Templeton Global Income Fund (NYSE: GIM)  
Templeton Russia and East European Fund, Inc. (NYSE: TRF)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Bissett, Fiduciary Trust, Darby, Balanced Equity Management and K2 investment teams. The San Mateo, CA-based company has more than 65 years of investment experience and over \$823 billion in assets under management as of March 31, 2013. For more information, please call 1-800/DIAL BEN<sup>®</sup> or visit franklintempleton.com.

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**TEMPLETON DRAGON FUND, INC.**  
**AS OF MARCH 31, 2013**  
**TOTAL NET ASSETS: \$1,161,951,288**  
**NET ASSET VALUE PER SHARE: \$30.96**  
**OUTSTANDING SHARES: 37,531,042**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>TEN LARGEST POSITIONS</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	1.6%	DAIRY FARM INTERNATIONAL HOLDINGS LTD	18.9%
EQUITY*	98.4%	CHINA PETROLEUM & CHEMICAL CORP (SINOPEC)	9.6%
	100.0%	CNOOC LTD	6.4%
		PETROCHINA CO LTD	6.0%
		TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	4.5%
		CHINA MOBILE LTD	4.1%
		CHEUNG KONG INFRASTRUCTURE HOLDINGS LTD	3.5%
		CHINA CONSTRUCTION BANK	3.3%
		CHINA SHENHUA ENERGY CO LTD	2.3%
		BANK OF CHINA LTD	2.3%
			60.9%

  

<b>INTERNATIONAL ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>INDUSTRY ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>100.0%</b>	<b>CONSUMER DISCRETIONARY</b>	<b>9.1%</b>
CHINA	60.7%	AUTOMOBILES & COMPONENTS	6.7%
HONG KONG	28.1%	CONSUMER DURABLES & APPAREL	0.3%
TAIWAN	11.2%	CONSUMER SERVICES	0.4%
<b>TOTAL EQUITY*</b>	<b>100.0%</b>	RETAILING	1.7%
		<b>CONSUMER STAPLES</b>	<b>23.2%</b>
		FOOD & STAPLES RETAILING	20.8%
		FOOD BEVERAGE & TOBACCO	2.3%
		<b>ENERGY</b>	<b>27.0%</b>
		<b>FINANCIALS</b>	<b>11.5%</b>
		BANKS	8.8%
		INSURANCE	0.7%
		REAL ESTATE	2.0%
		<b>HEALTH CARE</b>	<b>0.6%</b>
		PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES	0.6%
		<b>INDUSTRIALS</b>	<b>5.5%</b>
		CAPITAL GOODS	4.2%
		TRANSPORTATION	1.4%
		<b>INFORMATION TECHNOLOGY</b>	<b>9.9%</b>
		SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	5.3%
		SOFTWARE & SERVICES	1.0%
		TECHNOLOGY HARDWARE & EQUIPMENT	3.5%
		<b>MATERIALS</b>	<b>4.5%</b>
		<b>TELECOMMUNICATION SERVICES</b>	<b>4.8%</b>
		<b>UTILITIES</b>	<b>3.8%</b>
		<b>TOTAL NET ASSETS</b>	<b>100.0%</b>

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

\* Equity includes convertible and preferred securities.

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**TEMPLETON GLOBAL INCOME FUND**  
**AS OF MARCH 31, 2013**  
**TOTAL NET ASSETS: \$1,227,416,111**  
**NET ASSET VALUE PER SHARE: \$9.16**  
**OUTSTANDING SHARES: 134,040,990**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	11.3%
FIXED INCOME	88.7%
	100.0%

<b>PORTFOLIO CHARACTERISTICS</b>	
WEIGHTED AVG. MATURITY	3.8276 yrs.
WEIGHTED AVG. DURATION	2.5620 yrs.
WEIGHTED AVG. COUPON	5.3799%

<b>NET CURRENCY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>33.1%</b>
INDIAN RUPEE	3.7%
INDO RUPIAH	4.5%
JAPANESE YEN	-17.3%
MALAYSI RINGGIT	15.9%
PHILIPPINE PESO	3.0%
SOUTH KOREAN WON	16.6%
SINGAPORE DOLLAR	4.1%
SRI LANKA RUPEE	2.5%
<b>AUSTRALIA/NEW ZEALAND</b>	<b>4.0%</b>
AUSTRALIAN DOLLAR	4.0%
<b>EUROPE</b>	<b>-1.4%</b>
EURO	-28.9%
HUNGARY FORINT	1.0%
NORWEGIAN KRONE	1.8%
POLAND ZLOTY	11.7%
SWEDISH KRONA	13.0%
<b>LATIN AMERICA</b>	<b>29.8%</b>
BRAZILIAN REAL	9.2%
CHILEAN PESO	7.6%
MEXICAN PESO	9.1%
PERU NUEVO SOL	4.0%
<b>MID-EAST/AFRICA</b>	<b>1.7%</b>
ISRAELI SHEKEL	1.7%
<b>NORTH AMERICA</b>	<b>32.8%</b>
US DOLLAR	32.8%
<b>TOTAL</b>	<b>100.0%</b>

<b>COUNTRY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>30.9%</b>
INDONESIA	4.5%
MALAYSIA	4.9%
PHILIPPINES	0.3%
SINGAPORE	2.1%
SOUTH KOREA	15.7%
SRI LANKA	2.5%
VIETNAM	0.9%
<b>AUSTRALIA/NEW ZEALAND</b>	<b>4.0%</b>
AUSTRALIA	4.0%
<b>EUROPE</b>	<b>33.7%</b>
HUNGARY	3.8%
ICELAND	0.3%
IRELAND	8.9%
LITHUANIA	2.4%
POLAND	10.9%
RUSSIA	0.6%
SERBIA	0.5%
SLOVENIA	0.3%
SWEDEN	4.4%
UKRAINE	1.5%
<b>LATIN AMERICA</b>	<b>18.5%</b>
BRAZIL	9.2%
MEXICO	4.9%
PERU	4.0%
VENEZUELA	0.5%
<b>MID-EAST/AFRICA</b>	<b>1.7%</b>
ISRAEL	1.7%
<b>NORTH AMERICA</b>	<b>-0.5%</b>
UNITED STATES	-0.5%
<b>OTHER</b>	<b>11.8%</b>
SUPRANATIONAL	2.5%
CASH	5.7%
DERIVATIVES	3.6%
<b>TOTAL</b>	<b>100.0%</b>

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**TEMPLETON RUSSIA AND EAST EUROPEAN FUND, INC.**  
**AS OF MARCH 31, 2013**  
**TOTAL NET ASSETS: \$92,064,560**  
**NET ASSET VALUE PER SHARE: \$16.20**  
**OUTSTANDING SHARES: 5,682,174**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>TEN LARGEST POSITIONS</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	5.5%	SBERBANK OF RUSSIA	16.9%
EQUITY*	94.5%	GLOBALTRANS INVESTMENT PLC	8.6%
	100.0%	MHP SA	7.3%
		VEROPHARM	5.2%
		LUKOIL HOLDINGS	5.1%
		CTC MEDIA INC	4.9%
		PHOSAGRO OAO	4.9%
		GAZPROM	4.6%
		KCELL JSC	4.5%
		MMC NORILSK NICKEL OJSC	4.4%
			66.4%

<b>INTERNATIONAL ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>INDUSTRY ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>EUROPE</b>	<b>99.0%</b>	<b>CONSUMER DISCRETIONARY</b>	<b>5.2%</b>
GEORGIA	2.8%	MEDIA	5.2%
HUNGARY	5.1%	<b>CONSUMER STAPLES</b>	<b>14.2%</b>
KAZAKHSTAN	7.0%	FOOD & STAPLES RETAILING	5.4%
RUSSIA	75.3%	FOOD BEVERAGE & TOBACCO	8.8%
UKRAINE	8.8%	<b>ENERGY</b>	<b>21.0%</b>
<b>MID-EAST/AFRICA</b>	<b>1.0%</b>	<b>FINANCIALS</b>	<b>21.7%</b>
TURKMENISTAN	1.0%	BANKS	21.7%
<b>TOTAL EQUITY*</b>	<b>100.0%</b>	<b>HEALTH CARE</b>	<b>8.5%</b>
		PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES	8.5%
		<b>INDUSTRIALS</b>	<b>9.1%</b>
		TRANSPORTATION	9.1%
		<b>MATERIALS</b>	<b>13.5%</b>
		<b>TELECOMMUNICATION SERVICES</b>	<b>6.8%</b>
		<b>TOTAL EQUITY*</b>	<b>100.0%</b>

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