

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS'
PORTFOLIO ALLOCATION UPDATES**

Fort Lauderdale, Florida, July 17, 2015. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of June 30, 2015:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Dragon Fund, Inc. (NYSE: TDF)
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 150 countries. Through specialized teams, the company has expertise across all asset classes—including equity, fixed income, alternative and custom solutions. The company's more than 600 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in 35 countries, the California-based company has more than 65 years of investment experience and over \$866 billion in assets under management as of June 30, 2015. For more information, please visit franklintempleton.com.

This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Report to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

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TEMPLETON DRAGON FUND, INC.
AS OF JUNE 30, 2015
TOTAL NET ASSETS: \$1,033,863,017
NET ASSET VALUE PER SHARE: \$29.58
OUTSTANDING SHARES: 35,020,957

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS	TEN LARGEST POSITIONS	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	2.8%	DAIRY FARM INTERNATIONAL HOLDINGS LTD	8.8%
EQUITY*	97.2%	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.0%
	100.0%	CHINA PETROLEUM & CHEMICAL CORP (SINOPEC)	5.3%
		CHINA CONSTRUCTION BANK CORP	4.4%
		PETROCHINA CO LTD	3.3%
		CHINA MOBILE LTD	2.9%
		CNOOC LTD	2.9%
		KWEICHOW MOUTAI CO LTD	2.5%
		JIANGSU HENGRUI MEDICINE CO LTD	2.3%
		DONGFENG MOTOR GROUP CO LTD	2.3%
			41.7%

INTERNATIONAL ALLOCATION	PERCENT OF TOTAL NET ASSETS	INDUSTRY ALLOCATION	PERCENT OF TOTAL NET ASSETS
ASIA	100.0%	CONSUMER DISCRETIONARY	9.4%
CHINA	76.3%	AUTOMOBILES & COMPONENTS	6.0%
HONG KONG	15.5%	CONSUMER DURABLES & APPAREL	2.1%
TAIWAN	8.2%	MEDIA	0.2%
TOTAL EQUITY*	100.0%	RETAILING	1.1%
		CONSUMER STAPLES	11.9%
		FOOD & STAPLES RETAILING	9.3%
		FOOD BEVERAGE & TOBACCO	2.6%
		ENERGY	11.5%
		FINANCIALS	40.5%
		BANKS	8.0%
		DIVERSIFIED FINANCIALS	31.2%
		INSURANCE	1.0%
		REAL ESTATE	0.3%
		HEALTH CARE	0.3%
		PHARMACEUTICALS, BIOTECHNOLOGY & LIFESCIENCES	0.3%
		INDUSTRIALS	4.1%
		CAPITAL GOODS	2.1%
		TRANSPORTATION	2.0%
		INFORMATION TECHNOLOGY	12.5%
		SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.0%
		SOFTWARE & SERVICES	4.7%
		TECHNOLOGY HARDWARE & EQUIPMENT	0.8%
		MATERIALS	3.7%
		TELECOMMUNICATION SERVICES	3.4%
		UTILITIES	2.7%
		TOTAL NET ASSETS	100.0%

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency volatility, economic instability and political developments of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. There are special risks associated with investments in China, Hong Kong and Taiwan, including exposure to currency fluctuations, less liquidity, expropriation, confiscatory taxation, nationalization and exchange control regulations (including currency blockage), inflation and rapid fluctuations in inflation and interest rates. In addition, investments in Taiwan could be adversely affected by its political and economic relationship with China. Because the Fund invests its assets primarily in companies in a specific region, the Fund is subject to greater risks of adverse developments in that region and/or the surrounding regions than a fund that is more broadly diversified geographically. Political, social or economic disruptions in the region, even in countries in which the Fund is not invested, may adversely affect the value of securities held by the Fund. Also, as a nondiversified investment company investing in "China companies," the Fund may invest in a relatively small number of issuers and, as a result, be subject to a greater risk of loss with respect to its portfolio securities. The Fund is actively managed and investment allocations can be expected to change, but there is no guarantee that the manager's investment decisions will produce the desired results. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy.

* Equity includes convertible and preferred securities.

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TEMPLETON GLOBAL INCOME FUND
AS OF JUNE 30, 2015
TOTAL NET ASSETS: \$1,046,528,459
NET ASSET VALUE PER SHARE: \$7.80
OUTSTANDING SHARES: 134,144,158

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & CASH EQUIVALENTS	27.7%
DERIVATIVES	3.0%
FIXED INCOME	69.3%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	3.31 yrs.
WEIGHTED AVG. DURATION	0.6915 yrs.
WEIGHTED AVG. COUPON	4.5984%

CURRENCY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	26.3%
INDIAN RUPEE	5.9%
INDO RUPIAH	4.6%
JAPANESE YEN	-24.1%
MALAYSI RINGGIT	14.7%
PHILIPPINE PESO	1.0%
SOUTH KOREAN WON	16.1%
SINGAPORE DOLLAR	4.4%
SRI LANKA RUPEE	3.6%
AUSTRALIA/NEW ZEALAND	-3.1%
AUSTRALIAN DOLLAR	-3.1%
EUROPE	-25.0%
EURO	-37.1%
HUNGARY FORINT	0.9%
POLAND ZLOTY	11.2%
LATIN AMERICA	32.4%
BRAZILIAN REAL	8.6%
CHILEAN PESO	6.8%
MEXICAN PESO	13.9%
PERU NUEVO SOL	3.2%
NORTH AMERICA	69.4%
US DOLLAR	69.4%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	31.3%
INDIA	2.2%
INDONESIA	3.6%
MALAYSIA	3.9%
PHILIPPINES	1.0%
SINGAPORE	2.2%
SOUTH KOREA	14.8%
SRI LANKA	3.6%
EUROPE	25.7%
HUNGARY	4.0%
ICELAND	0.4%
IRELAND	2.7%
LITHUANIA	1.2%
POLAND	10.4%
PORTUGAL	2.5%
REPUBLIC OF SERBIA	0.6%
SLOVENIA	1.1%
UKRAINE	2.8%
LATIN AMERICA	21.4%
BRAZIL	8.6%
MEXICO	9.6%
PERU	3.2%
NORTH AMERICA	-0.3%
UNITED STATES	-0.3%
OTHER	21.9%
CASH	17.7%
DERIVATIVES	2.9%
SUPRANATIONAL	1.3%
TOTAL	100.0%

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