

**FOR IMMEDIATE RELEASE:**

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS' PORTFOLIO ALLOCATION  
UPDATES**

Fort Lauderdale, Florida, December 21, 2012. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of November 30, 2012:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Emerging Markets Fund (NYSE: EMF)  
Templeton Emerging Markets Income Fund (NYSE: TEI)  
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Fiduciary Trust, Darby and Bissett investment teams. The San Mateo, CA-based company has more than 60 years of investment experience and over \$768 billion in assets under management as of November 30, 2012. For more information, please call 1-800/DIAL BEN® or visit [franklintempleton.com](http://franklintempleton.com).

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**TEMPLETON EMERGING MARKETS FUND**  
**AS OF NOVEMBER 30, 2012**  
**TOTAL NET ASSETS: \$376,338,746**  
**NET ASSET VALUE PER SHARE: \$20.81**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>TEN LARGEST POSITIONS</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	1.5%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	10.2%
EQUITY*	98.5%	AKBANK TAS	4.7%
	100.0%	DAIRY FARM INTERNATIONAL HOLDINGS LTD	4.6%
		PT ASTRA INTERNATIONAL TBK	4.4%
		VALE SA	4.4%
		TATA CONSULTANCY SERVICES LTD	4.0%
		PT BNK CENTRAL ASIA TBK	3.7%
		KASIKORNBANK PCL	3.6%
		KIATNAKIN BANK PUBLIC CO LTD	3.5%
		BANCO BRADESCO SA	3.4%
			46.4%

  

<b>INTERNATIONAL ALLOCATION</b>	<b>PERCENT OF PORTFOLIO NET ASSETS</b>	<b>INDUSTRY ALLOCATION</b>	<b>PERCENT OF PORTFOLIO NET ASSETS</b>
<b>ASIA</b>	<b>72.6%</b>	<b>CONSUMER DISCRETIONARY</b>	<b>18.4%</b>
CHINA	20.1%	AUTOMOBILES & COMPONENTS	17.1%
HONG KONG	7.2%	CONSUMER DURABLES & APPAREL	1.3%
INDIA	9.1%	<b>CONSUMER STAPLES</b>	<b>7.7%</b>
INDONESIA	8.7%	FOOD & STAPLES RETAILING	7.2%
PAKISTAN	2.3%	HOUSEHOLD & PERSONAL PRODUCTS	0.5%
SOUTH KOREA	5.3%	<b>ENERGY</b>	<b>25.6%</b>
THAILAND	12.7%	<b>FINANCIALS</b>	<b>25.9%</b>
TURKEY	7.1%	BANKS	24.6%
<b>EUROPE</b>	<b>10.2%</b>	REAL ESTATE	1.3%
AUSTRIA	0.9%	<b>INDUSTRIALS</b>	<b>2.4%</b>
HUNGARY	1.0%	CAPITAL GOODS	1.7%
POLAND	0.1%	TRANSPORTATION	0.7%
RUSSIA	6.7%	<b>INFORMATION TECHNOLOGY</b>	<b>5.8%</b>
UNITED KINGDOM	1.4%	SOFTWARE & SERVICES	4.0%
<b>LATIN AMERICA</b>	<b>16.3%</b>	TECHNOLOGY HARDWARE & EQUIPMENT	1.8%
BRAZIL	13.8%	<b>MATERIALS</b>	<b>14.2%</b>
MEXICO	2.6%	<b>TOTAL EQUITY*</b>	<b>100.0%</b>
<b>MID-EAST/AFRICA</b>	<b>0.9%</b>		
JORDAN	0.3%		
SOUTH AFRICA	0.6%		
<b>TOTAL EQUITY*</b>	<b>100.0%</b>		

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. Since markets can go up and down, investment return and principal value will fluctuate with market conditions, currency volatility, and the economic, social and political climates of countries where the Fund invests. Emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. You may have a gain or loss when you sell your shares. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy. The Fund's portfolio is actively managed and investment allocations can be expected to change. This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Reports to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

\* EQUITY INCLUDES CONVERTIBLE AND PREFERRED SECURITIES.

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**TEMPLETON EMERGING MARKETS INCOME FUND**  
**AS OF NOVEMBER 30, 2012**  
**TOTAL NET ASSETS: \$789,712,142**  
**NET ASSET VALUE PER SHARE: \$16.54**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>PORTFOLIO CHARACTERISTICS</b>	
CASH & OTHER	7.7%	WEIGHTED AVG. MATURITY	7.3979 yrs.
FIXED INCOME	92.3%	WEIGHTED AVG. DURATION	4.3986 yrs.
	100.0%	WEIGHTED AVG. COUPON	7.7331%

  

<b>NET CURRENCY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>	<b>COUNTRY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>-2.2%</b>	<b>ASIA</b>	<b>12.8%</b>
INDO RUPIAH	4.3%	INDIA	0.5%
JAPANESE YEN	-10.0%	INDONESIA	4.3%
MALAYSI RINGGIT	0.7%	SRI LANKA	3.6%
SOUTH KOREAN WON	0.8%	TURKEY	3.4%
SRI LANKA RUPEE	2.0%	VIETNAM	1.0%
<b>EUROPE</b>	<b>0.1%</b>	<b>EUROPE</b>	<b>31.9%</b>
EURO MON UNIT	-2.1%	BOSNIA AND HERZEGOVINA	0.6%
POLAND ZLOTY	0.7%	CROATIA	1.2%
SERBIAN DINAR	1.4%	GEORGIA	0.5%
UKRAINE HRYVNIA	0.2%	HUNGARY	2.5%
<b>LATIN AMERICA</b>	<b>13.5%</b>	KAZAKHSTAN	7.9%
BRAZILIAN REAL	8.9%	LATVIA	1.6%
MEXICAN PESO	4.6%	LITHUANIA	0.6%
<b>MID-EAST/AFRICA</b>	<b>4.4%</b>	ROMANIA	1.0%
GHANA CEDI NEW	3.3%	RUSSIA	6.7%
NIGERIAN NAIRA	1.1%	SERBIA	3.0%
<b>NORTH AMERICA</b>	<b>84.1%</b>	UKRAINE	6.5%
US DOLLAR	84.1%	<b>LATIN AMERICA</b>	<b>25.9%</b>
<b>TOTAL</b>	<b>100.0%</b>	ARGENTINA	5.5%
		BRAZIL	8.9%
		COLOMBIA	0.9%
		EL SALVADOR	0.4%
		MEXICO	7.1%
		PERU	0.3%
		TRINIDAD AND TOBAGO	0.8%
		VENEZUELA	1.9%
		<b>MID-EAST/AFRICA</b>	<b>20.3%</b>
		GHANA	5.0%
		IRAQ	5.3%
		NIGERIA	1.1%
		SOUTH AFRICA	2.6%
		UNITED ARAB EMIRATES	3.7%
		ZAMBIA	2.6%
		<b>OTHER</b>	<b>7.3%</b>
		SUPRANATIONAL	0.7%
		CASH	5.8%
		DERIVATIVES	0.8%
		<b>NORTH AMERICA</b>	<b>1.8%</b>
		UNITED STATES	1.8%
		<b>TOTAL</b>	<b>100.0%</b>

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**TEMPLETON GLOBAL INCOME FUND**  
**AS OF NOVEMBER 30, 2012**  
**TOTAL NET ASSETS: \$1,261,278,039**  
**NET ASSET VALUE PER SHARE: \$9.46**

<b>ASSET ALLOCATION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
CASH & OTHER	10.6%
FIXED INCOME	89.4%
	100.0%

<b>PORTFOLIO CHARACTERISTICS</b>	
WEIGHTED AVG. MATURITY	3.8022 yrs.
WEIGHTED AVG. DURATION	2.4981 yrs.
WEIGHTED AVG. COUPON	5.4516%

<b>NET CURRENCY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>30.7%</b>
INDIAN RUPEE	3.6%
INDO RUPIAH	4.6%
JAPANESE YEN	-19.2%
MALAYSI RINGGIT	15.1%
PHILIPPINE PESO	3.6%
SINGAPORE DOLLAR	4.1%
SOUTH KOREAN WON	16.7%
SRI LANKA RUPEE	2.3%
<b>AUSTRALIA/NEW ZEALAND</b>	<b>4.9%</b>
AUSTRALIAN DOLLAR	4.9%
<b>EUROPE</b>	<b>-1.8%</b>
EURO MON UNIT	-28.6%
HUNGARY FORINT	1.0%
NORWEGIAN KRONE	1.8%
POLAND ZLOTY	11.6%
SWEDISH KRONA	12.4%
<b>LATIN AMERICA</b>	<b>28.4%</b>
BRAZILIAN REAL	8.5%
CHILEAN PESO	7.4%
MEXICAN PESO	8.6%
PERU NUEVO SOL	3.9%
<b>MID-EAST/AFRICA</b>	<b>3.5%</b>
ISRAELI SHEKEL	3.5%
<b>NORTH AMERICA</b>	<b>34.3%</b>
US DOLLAR	34.3%
<b>TOTAL</b>	<b>100.0%</b>

<b>COUNTRY DISTRIBUTION</b>	<b>PERCENT OF TOTAL NET ASSETS</b>
<b>ASIA</b>	<b>30.7%</b>
INDONESIA	4.6%
MALAYSIA	4.8%
PHILIPPINES	0.3%
SINGAPORE	2.1%
SOUTH KOREA	15.8%
SRI LANKA	2.3%
VIETNAM	0.9%
<b>AUSTRALIA/NEW ZEALAND</b>	<b>4.9%</b>
AUSTRALIA	4.9%
<b>EUROPE</b>	<b>33.1%</b>
HUNGARY	3.9%
ICELAND	0.3%
IRELAND	8.5%
LITHUANIA	2.4%
POLAND	10.8%
RUSSIA	0.5%
SERBIA	0.5%
SLOVENIA	0.3%
SWEDEN	4.4%
UKRAINE	1.5%
<b>LATIN AMERICA</b>	<b>17.9%</b>
BRAZIL	8.5%
MEXICO	5.0%
PERU	3.9%
VENEZUELA	0.5%
<b>MID-EAST/AFRICA</b>	<b>2.5%</b>
ISRAEL	2.5%
<b>NORTH AMERICA</b>	<b>-0.7%</b>
UNITED STATES	-0.7%
<b>OTHER</b>	<b>11.6%</b>
SUPRANATIONAL	2.4%
CASH	7.6%
DERIVATIVES	1.6%
<b>TOTAL</b>	<b>100.0%</b>

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