



FRANKLIN TEMPLETON
INVESTMENTS

300 S.E. 2nd Street
Fort Lauderdale, FL 33301

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS'
PORTFOLIO ALLOCATION UPDATES**

Fort Lauderdale, Florida, September 19, 2017. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of August 31, 2017:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Emerging Markets Fund (NYSE: EMF)
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 170 countries. Through specialized teams, the company has expertise across all asset classes — including equity, fixed income, alternative and custom solutions. The company's more than 650 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in over 30 countries, the California-based company has 70 years of investment experience and over \$747 billion in assets under management as of August 31, 2017. For more information, please visit franklintempleton.com.

This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Report to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

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TEMPLETON EMERGING MARKETS FUND
AS OF AUGUST 31, 2017
TOTAL NET ASSETS: \$321,004,078
NET ASSET VALUE PER SHARE: \$18.32
OUTSTANDING SHARES: 17,526,360

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS	TEN LARGEST POSITIONS	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	1.5%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	7.8%
EQUITY*	98.5%	SAMSUNG ELECTRONICS CO LTD	6.5%
	100.0%	NASPERS LTD	5.8%
		TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.3%
		ALIBABA GROUP HOLDING LTD	3.7%
		UNILEVER PLC	3.5%
		LUKOIL PJSC	3.0%
		COMPANIA DE MINAS BUENAVENTURA SA	2.9%
		TENCENT HOLDINGS LTD	2.7%
		HON HAI PRECISION INDUSTRY CO LTD	2.4%
			43.6%

INTERNATIONAL ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS	INDUSTRY ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS
ASIA	66.1%	CONSUMER DISCRETIONARY	23.3%
CAMBODIA	0.1%	AUTOMOBILES & COMPONENTS	12.6%
CHINA	22.2%	CONSUMER DURABLES & APPAREL	0.8%
HONG KONG	1.3%	CONSUMER SERVICES	0.6%
INDIA	5.6%	MEDIA	6.9%
INDONESIA	4.2%	RETAILING	2.5%
PAKISTAN	1.1%	CONSUMER STAPLES	7.0%
PHILIPPINES	0.2%	FOOD & STAPLES RETAILING	1.0%
SOUTH KOREA	15.3%	FOOD, BEVERAGE & TOBACCO	2.4%
TAIWAN	11.6%	HOUSEHOLD & PERSONAL PRODUCTS	3.6%
THAILAND	4.4%	ENERGY	8.1%
EUROPE	13.6%	FINANCIALS	17.7%
CZECH REPUBLIC	0.3%	BANKS	15.9%
HUNGARY	1.2%	DIVERSIFIED FINANCIALS	0.5%
RUSSIA	8.6%	INSURANCE	1.4%
UNITED KINGDOM	3.6%	HEALTH CARE	1.9%
LATIN AMERICA	11.7%	PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES	1.9%
BRAZIL	7.1%	INDUSTRIALS	2.5%
MEXICO	1.8%	CAPITAL GOODS	2.3%
PERU	2.9%	TRANSPORTATION	0.2%
MID-EAST/AFRICA	7.9%	INFORMATION TECHNOLOGY	32.1%
KENYA	0.4%	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.2%
SAUDI ARABIA	0.5%	SOFTWARE & SERVICES	12.9%
SOUTH AFRICA	7.0%	TECHNOLOGY HARDWARE & EQUIPMENT	12.1%
NORTH AMERICA	0.7%	MATERIALS	6.3%
UNITED STATES	0.7%	REAL ESTATE	0.4%
TOTAL EQUITY*	100.0%	TELECOMMUNICATION SERVICES	0.3%
		UTILITIES	0.3%
		TOTAL EQUITY*	100.0%

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency volatility, economic instability, and social and political developments of countries where the Fund invests. Emerging markets are subject to all of the risks of foreign investing generally and involve heightened risks due to these markets' smaller size and lesser liquidity, and lack of established legal, political, business and social frameworks to support securities markets. Some of these heightened risks may include political and social uncertainty (for example, regional conflicts and risk of war); pervasiveness of corruption and crime in these countries' economic systems; delays in settling portfolio securities transactions; risk of loss arising out of the system of share registration and custody used in these countries; greater sensitivity to interest rate changes; currency and capital controls; currency exchange rate volatility; and inflation, deflation or currency devaluation. The Fund may invest in eligible China A shares ("Stock Connect Securities") listed and traded on the Shanghai Stock Exchange through the Shanghai-Hong Kong Stock Connect program, as well as eligible China A shares listed and traded on the Shenzhen Stock Exchange through the Shenzhen-Hong Kong Stock Connect program (collectively, "Stock Connect"). However, trading through Stock Connect is subject to a number of restrictions that may affect the Fund's investments and returns. For example, investors in Stock Connect Securities are generally subject to Chinese securities regulations and the listing rules of the respective Exchange, among other restrictions. In addition, Stock Connect Securities generally may not be sold, purchased or otherwise transferred other than through Stock Connect in accordance with applicable rules. While Stock Connect is not subject to individual investment quotas, daily and aggregate investment quotas apply to all Stock Connect participants, which may restrict or preclude the Fund's ability to invest in Stock Connect Securities. Trading in the Stock Connect program is subject to trading, clearance and settlement procedures that are untested in China, which could pose risks to the Fund. Finally, the withholding tax treatment of dividends and capital gains payable to overseas investors currently is unsettled. The application and interpretation of the laws and regulations of Hong Kong and China, and the rules, policies or guidelines published or applied by relevant regulators and exchanges in respect of the Stock Connect program, are uncertain, and they may have a detrimental effect on the Fund's investments and returns. The Fund may also invest a portion of its assets in Russian securities. The U.S. and other nations have imposed and could impose additional sanctions on certain issuers in Russia due to regional conflicts. These sanctions could result in the devaluation of Russia's currency, a downgrade in Russian issuers' credit ratings, or a decline in the value and liquidity of Russian stocks or other securities. The Fund may be prohibited from investing in securities issued by companies subject to such sanctions. In addition, if the Fund holds the securities of an issuer that is subject to such sanctions, an immediate freeze of that issuer's securities could result, impairing the ability of the Fund to buy, sell, receive or deliver those securities. There is also the risk that countermeasures could be taken by Russia's government, which could involve the seizure of the Fund's assets. Such sanctions could adversely affect Russia's economy, possibly forcing the economy into a recession. These risks could affect the value of the Fund's portfolio. The Fund is actively managed and investment allocations can be expected to change, but there is no guarantee that the manager's investment decisions will produce the desired results. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy.

* Equity includes convertible and preferred securities.

TEMPLETON GLOBAL INCOME FUND
AS OF AUGUST 31, 2017
TOTAL NET ASSETS: \$989,459,460
NET ASSET VALUE PER SHARE: \$7.38
OUTSTANDING SHARES: 134,144,158

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & CASH EQUIVALENTS	19.2%
DERIVATIVES	-2.0%
FIXED INCOME	82.8%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	3.8979 yrs.
WEIGHTED AVG. DURATION	-0.1244 yrs.

NET CURRENCY DISTRIBUTION*	PERCENT OF TOTAL NET ASSETS
AFRICA	3.4%
GHANA CEDI NEW	1.7%
SOUTH AFRICA RAND	1.7%
ASIA	-8.0%
INDIAN RUPEE	13.0%
INDO RUPIAH	10.6%
JAPANESE YEN	-33.1%
PHILIPPINE PESO	1.4%
SOUTH KOREAN WON	0.1%
AUSTRALIA	-9.1%
AUSTRALIAN DOLLAR	-9.1%
EUROPE	-38.0%
EURO	-38.0%
LATIN AMERICA	50.8%
ARGENTINE PESO	4.4%
BRAZILIAN REAL	14.9%
COLOMBIAN PESO	4.2%
MEXICAN PESO	24.0%
PERU NUEVO SOL	3.2%
NORTH AMERICA	100.9%
US DOLLAR	100.9%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
AFRICA	3.4%
GHANA	1.7%
SOUTH AFRICA	1.7%
ASIA	31.9%
INDIA	9.6%
INDONESIA	9.5%
PHILIPPINES	1.4%
SOUTH KOREA	11.5%
EUROPE	0.7%
UKRAINE	0.7%
LATIN AMERICA	45.6%
ARGENTINA	4.4%
BRAZIL	14.9%
COLOMBIA	4.2%
MEXICO	18.8%
PERU	3.2%
OTHER	18.3%
CASH	19.2%
DERIVATIVES	-2.0%
SUPRANATIONAL	1.1%
TOTAL	100.0%

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* Net currency distribution may include unsettled trades.