



FRANKLIN TEMPLETON
INVESTMENTS

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Fort Lauderdale, FL 33301

FOR IMMEDIATE RELEASE:

For more information, please contact Franklin Templeton Investments at 1-800-342-5236.

**TEMPLETON RELEASES CLOSED-END FUNDS'
PORTFOLIO ALLOCATION UPDATES**

Fort Lauderdale, Florida, March 22, 2017. The Templeton closed-end Funds referenced below, which trade on the New York Stock Exchange, today released portfolio allocation updates containing the following information as of February 28, 2017:

- Asset Allocation
- Ten Largest Positions/Portfolio Characteristics
- International Allocation/Net Currency Distribution
- Industry Allocation/Country Distribution

To obtain a copy of the updates, please contact Fund Information at 1-800-342-5236.

Templeton closed-end Funds:

Templeton Emerging Markets Fund (NYSE: EMF)
Templeton Emerging Markets Income Fund (NYSE: TEI)
Templeton Global Income Fund (NYSE: GIM)

The Funds' investment managers are subsidiaries of Franklin Resources, Inc. (NYSE: BEN), a global investment management organization operating as Franklin Templeton Investments. Franklin Templeton Investments provides global and domestic investment management to retail, institutional and sovereign wealth clients in over 170 countries. Through specialized teams, the company has expertise across all asset classes — including equity, fixed income, alternative and custom solutions. The company's more than 650 investment professionals are supported by its integrated, worldwide team of risk management professionals and global trading desk network. With offices in over 30 countries, the California-based company has 70 years of investment experience and over \$738 billion in assets under management as of February 28, 2017. For more information, please visit franklintempleton.com.

This press release contains statistical data regarding the Fund's portfolio. The Fund's complete portfolio holdings are publicly available on a quarterly basis on Form N-Q, as well as in the Fund's Annual and Semi-Annual Report to Shareholders filed with the U.S. Securities and Exchange Commission. These documents may be found at sec.gov. For portfolio management discussions, including information regarding the Fund's investment strategies, please view the most recent Annual or Semi-Annual Report to Shareholders which can be found at franklintempleton.com or sec.gov.

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TEMPLETON EMERGING MARKETS FUND
AS OF FEBRUARY 28, 2017
TOTAL NET ASSETS: \$268,041,028
NET ASSET VALUE PER SHARE: \$15.18
OUTSTANDING SHARES: 17,660,916

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS	TEN LARGEST POSITIONS	PERCENT OF TOTAL NET ASSETS
CASH & OTHER	1.6%	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	7.0%
EQUITY*	98.4%	SAMSUNG ELECTRONICS CO LTD	6.4%
	100.0%	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.5%
		NASPERS LTD	4.9%
		UNILEVER PLC	4.1%
		LUKOIL PJSC	3.8%
		COMPANIA DE MINAS BUENAVENTURA SA	3.1%
		ASTRA INTERNATIONAL TBK PT	2.8%
		ALIBABA GROUP HOLDING LTD	2.5%
		ITAU UNIBANCO HOLDING SA	2.3%
			42.4%

INTERNATIONAL ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS	INDUSTRY ALLOCATION	PERCENT OF PORTFOLIO NET ASSETS
ASIA	64.1%	CONSUMER DISCRETIONARY	23.3%
CAMBODIA	0.2%	AUTOMOBILES & COMPONENTS	12.8%
CHINA	19.7%	CONSUMER DURABLES & APPAREL	1.2%
HONG KONG	1.3%	CONSUMER SERVICES	0.7%
INDIA	6.4%	MEDIA	6.1%
INDONESIA	5.4%	RETAILING	2.4%
PAKISTAN	1.6%	CONSUMER STAPLES	7.8%
PHILIPPINES	0.2%	FOOD & STAPLES RETAILING	1.1%
SOUTH KOREA	14.3%	FOOD, BEVERAGE & TOBACCO	2.5%
TAIWAN	10.1%	HOUSEHOLD & PERSONAL PRODUCTS	4.2%
THAILAND	4.9%	ENERGY	10.7%
EUROPE	14.8%	FINANCIALS	17.3%
CZECH REPUBLIC	0.3%	BANKS	16.0%
HUNGARY	1.2%	DIVERSIFIED FINANCIALS	0.3%
RUSSIA	9.1%	INSURANCE	1.0%
UNITED KINGDOM	4.2%	HEALTH CARE	1.5%
LATIN AMERICA	12.6%	PHARMACEUTICALS, BIOTECHNOLOGY & LIFE SCIENCES	1.5%
ARGENTINA	0.2%	INDUSTRIALS	3.2%
BRAZIL	7.5%	CAPITAL GOODS	3.1%
MEXICO	1.7%	TRANSPORTATION	0.2%
PERU	3.2%	INFORMATION TECHNOLOGY	28.5%
MID-EAST/AFRICA	7.6%	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.0%
JORDAN	0.1%	SOFTWARE & SERVICES	10.4%
KENYA	0.3%	TECHNOLOGY HARDWARE & EQUIPMENT	11.1%
SAUDIA ARABIA	1.3%	MATERIALS	6.4%
SOUTH AFRICA	6.0%	REAL ESTATE	0.4%
NORTH AMERICA	0.8%	TELECOMMUNICATION SERVICES	0.4%
UNITED STATES	0.8%	UTILITIES	0.4%
TOTAL EQUITY*	100.0%	TOTAL EQUITY*	100.0%

You may request a copy of the Fund's current Report to Shareholders by contacting Franklin Templeton's Fund Information Department at 1-800/DIAL BEN® (1-800-342-5236) or by visiting franklintempleton.com. All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency volatility, economic instability, and social and political developments of countries where the Fund invests. Emerging markets are subject to all of the risks of foreign investing generally and involve heightened risks due to these markets' smaller size and lesser liquidity, and lack of established legal, political, business and social frameworks to support securities markets. Some of these heightened risks may include political and social uncertainty (for example, regional conflicts and risk of war); pervasiveness of corruption and crime in these countries' economic systems; delays in settling portfolio securities transactions; risk of loss arising out of the system of share registration and custody used in these countries; greater sensitivity to interest rate changes; currency and capital controls; currency exchange rate volatility; and inflation, deflation or currency devaluation. The Fund may invest a portion of its assets in Russian securities. The U.S. and other nations have imposed and could impose additional sanctions on certain issuers in Russia due to regional conflicts. These sanctions could result in the devaluation of Russia's currency, a downgrade in Russian issuers' credit ratings, or a decline in the value and liquidity of Russian stocks or other securities. The Fund may be prohibited from investing in securities issued by companies subject to such sanctions. In addition, if the Fund holds the securities of an issuer that is subject to such sanctions, an immediate freeze of that issuer's securities could result, impairing the ability of the Fund to buy, sell, receive or deliver those securities. There is also the risk that countermeasures could be taken by Russia's government, which could involve the seizure of the Fund's assets. Such sanctions could adversely affect Russia's economy, possibly forcing the economy into a recession. These risks could affect the value of the Fund's portfolio. The Fund is actively managed and investment allocations can be expected to change, but there is no guarantee that the manager's investment decisions will produce the desired results. The industry allocation uses MSCI's industry definitions for the convenience of comparison. The information provided is as of the date shown and comes from sources considered reliable, but the Fund makes no representation or warranty as to its completeness or accuracy.

* Equity includes convertible and preferred securities.

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TEMPLETON EMERGING MARKETS INCOME FUND
AS OF FEBRUARY 28, 2017
TOTAL NET ASSETS: \$613,731,848
NET ASSET VALUE PER SHARE: \$12.79
OUTSTANDING SHARES: 47,998,418

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & CASH EQUIVALENTS	17.0%
DERIVATIVES	-0.3%
FIXED INCOME	83.3%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	6.5988 yrs.
WEIGHTED AVG. DURATION	1.8571 yrs.

NET CURRENCY DISTRIBUTION*	PERCENT OF TOTAL NET ASSETS
ASIA	-1.1%
INDIAN RUPEE	1.1%
INDO RUPIAH	7.1%
JAPANESE YEN	-9.5%
SRI LANKA RUPEE	0.2%
AUSTRALIA/NEW ZEALAND	-3.3%
AUSTRALIAN DOLLAR	-3.3%
EUROPE	-6.1%
EURO	-6.1%
LATIN AMERICA	33.2%
ARGENTINE PESO	7.9%
BRAZILIAN REAL	8.7%
COLOMBIAN PESO	3.4%
MEXICAN PESO	13.2%
MID-EAST/AFRICA	4.5%
GHANA CEDI NEW	3.4%
SOUTH AFRICA RAND	1.2%
NORTH AMERICA	72.7%
US DOLLAR	72.7%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
ASIA	8.4%
INDIA	1.1%
INDONESIA	7.1%
SRI LANKA	0.2%
EUROPE	11.8%
CROATIA	1.4%
REPUBLIC OF ETHIOPIA	1.6%
REPUBLIC OF SERBIA	1.9%
UKRAINE	6.8%
LATIN AMERICA/CARIBBEAN	27.9%
ARGENTINA	7.9%
BRAZIL	8.7%
CHILE	2.1%
COLOMBIA	3.4%
COSTA RICA	2.5%
DOMINICAN REPUBLIC	2.4%
EL SALVADOR	0.4%
MEXICO	0.4%
PERU	0.1%
MID-EAST/AFRICA	24.0%
GHANA	3.3%
IRAQ	4.0%
KENYA	3.5%
SENEGAL	1.1%
SOUTH AFRICA	5.7%
ZAMBIA	6.5%
NORTH AMERICA	11.2%
BERMUDA	0.5%
CANADA	1.7%
UNITED STATES	9.0%
OTHER	16.7%
CASH	17.0%
DERIVATIVES	-0.3%
TOTAL	100.0%

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* Net currency distribution may include unsettled trades.

TEMPLETON GLOBAL INCOME FUND
AS OF FEBRUARY 28, 2017
TOTAL NET ASSETS: \$1,003,287,956
NET ASSET VALUE PER SHARE: \$7.48
OUTSTANDING SHARES: 134,144,158

ASSET ALLOCATION	PERCENT OF TOTAL NET ASSETS
CASH & CASH EQUIVALENTS	18.4%
DERIVATIVES	1.6%
FIXED INCOME	80.0%
	100.0%

PORTFOLIO CHARACTERISTICS	
WEIGHTED AVG. MATURITY	4.5863 yrs.
WEIGHTED AVG. DURATION	0.5076 yrs.

NET CURRENCY DISTRIBUTION*	PERCENT OF TOTAL NET ASSETS
AFRICA	0.4%
SOUTH AFRICA RAND	0.4%
ASIA	-4.4%
INDIAN RUPEE	8.2%
INDO RUPIAH	10.6%
JAPANESE YEN	-30.1%
MALAYSI RINGGIT	3.4%
PHILIPPINE PESO	3.8%
SOUTH KOREAN WON	-0.3%
AUSTRALIA/NEW ZEALAND	-8.6%
AUSTRALIAN DOLLAR	-8.6%
EUROPE	-30.5%
EURO	-30.5%
LATIN AMERICA	52.6%
ARGENTINE PESO	4.4%
BRAZILIAN REAL	13.9%
CHILEAN PESO	6.3%
COLOMBIAN PESO	3.8%
MEXICAN PESO	21.0%
PERU NUEVO SOL	3.1%
NORTH AMERICA	90.5%
US DOLLAR	90.5%
TOTAL	100.0%

COUNTRY DISTRIBUTION	PERCENT OF TOTAL NET ASSETS
AFRICA	0.4%
SOUTH AFRICA	0.4%
ASIA	32.2%
INDIA	4.4%
INDONESIA	9.6%
MALAYSIA	3.2%
PHILIPPINES	3.8%
SOUTH KOREA	11.2%
EUROPE	4.7%
PORTUGAL	0.7%
UKRAINE	4.0%
LATIN AMERICA	41.7%
ARGENTINA	4.4%
BRAZIL	13.9%
COLOMBIA	3.8%
MEXICO	16.5%
PERU	3.1%
OTHER	20.9%
CASH	18.4%
DERIVATIVES	1.6%
SUPRANATIONAL	0.9%
TOTAL	100.0%

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