

February 10, 2017

Terri Samujh
Franklin Templeton Investments
One Franklin Parkway
San Mateo CA 94403

Reference: **FR2017-0120-0229/E**

Org Id :332

REVIEW LETTER

1. Behavioral Finance Storyboard/ Video: Present Bias (#2017-30)
Rule: FIN 2210
7 pages

Fee: \$125

Total Fee: \$125

Attention: Terri Samujh

The material submitted appears consistent with applicable standards.

Reviewed by,

Michael G. Berkovich
Associate Principal Analyst

jb

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