

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC Sections 354(a), 357(a), 358(a), 361(a), 361(c), 362(b), 368(a), 1032(a), 1223(1), and 1223(2)

18 Can any resulting loss be recognized? ▶ No loss can be recognized as a result of this event.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
The above described organizational action is reportable in the tax year 2016.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶ <u>Matthew T Hinkle</u>	Preparer's signature	Title ▶ <u>Assistant Treasurer</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Franklin Tax-Free Trust - Franklin Double Tax-Free Income Fund

EIN: 94-2961782

FYE: 2016

Attachment to Form 8937

Attachment to Form 8937

Form 8937 Part II Line 15

Franklin Double Tax-Free Income Fund (Acquired Fund)				Franklin High Yield Tax-Free Income Fund (Acquiring Fund)				Merger Ratio
Ticker	CUSIP	Class	NAV	Ticker	CUSIP	Class	NAV	
FPRT	354 723 603	A	9.2225	FRHI	354 723 702	A	10.65	0.86596
FPRI	354 723 611	C	9.2678	FHYI	354 723 595	C	10.84	0.85496
-	354 724 106	Advisor	9.2319	FHYVX	354 723 272	Advisor	10.70	0.86279

NAVs shown are as of immediately prior to the merger.

Merger Ratio is the number of Acquiring Fund shares received per one Acquired Fund share surrendered.

Effect on Basis

Each shareholder has an aggregate basis in Franklin High Yield Tax-Free Income Fund shares received in the merger equal to the aggregate basis of that shareholder's Franklin Double Tax-Free Income Fund shares surrendered in the merger.

The number of Franklin High Yield Tax-Free Income Fund shares received for each share of Franklin Double Tax-Free Income Fund shares given up in exchange is as follows:

- 0.86596 shares of Franklin High Yield Tax-Free Income Fund Class A shares for one Franklin Double Tax-Free Income Fund class A share
- 0.85496 shares of Franklin High Yield Tax-Free Income Fund Class C shares for one Franklin Double Tax-Free Income Fund class C share
- 0.86279 shares of Franklin High Yield Tax-Free Income Fund Advisor Class shares for one Franklin Double Tax-Free Income Fund Advisor Class share