

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  Templeton Income Trust - Templeton Emerging Markets Bond Fund		<b>2</b> Issuer's employer identification number (EIN)  90-0922858	
<b>3</b> Name of contact for additional information  Shareholder Services	<b>4</b> Telephone No. of contact  (800) 632-2301	<b>5</b> Email address of contact  N/A	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  One Franklin Parkway: Attn: Fund Tax Department		<b>7</b> City, town, or post office, state, and ZIP code of contact  San Mateo, CA 94403	
<b>8</b> Date of action  Various		<b>9</b> Classification and description  Common stock of a Regulated Investment Company	
<b>10</b> CUSIP number  See Statement 1	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  See Statement 1	<b>13</b> Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid quarterly cash distributions to common shareholders from January 2020 through December 2020. A portion of the distributions constitutes a non-taxable return of capital.

See Statement 1 for additional information.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distributions that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Fund.

See Statement 1 for per share non-taxable return of capital information.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation of the return of capital is based upon the Fund's current and accumulated earnings and profits as of its fiscal year ended December 31, 2020. Non-taxable return of capital represents the portion of the distributions paid from January 2020 through December 2020 in excess of the Fund's current and accumulated earnings and profits.

**Part II Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
IRC Sections 301(c) and 316(a).

**18** Can any resulting loss be recognized? ▶ No.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ None.

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Signed copy is maintained by the issuer Date ▶ 1/29/2021

Print your name ▶ Jeff W. White Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

**Templeton Income Trust - Templeton Emerging Markets Bond Fund**

**EIN: 90-0922858**

**FYE: 12/31/2020**

**Attachment to Form 997 - Statement 1**

Class	Part I - Line 10 CUSIP	Part I - Line 12 Ticker Symbol	Record Date	Ex- Date	Pay Date	Part II - Line 14	Part II - Line 15	
						Original Distribution Dividend /Share	Dividend	Return of Capital
A	880208830	FEMGX	3/13/2020	3/16/2020	3/16/2020	0.2075	0.0043	0.2032
C	880208822	FEMHX	3/13/2020	3/16/2020	3/16/2020	0.2000	0.0040	0.1960
R	880208814		3/13/2020	3/16/2020	3/16/2020	0.2085	0.0042	0.2043
R6	880208798	FEMRX	3/13/2020	3/16/2020	3/16/2020	0.2150	0.0044	0.2106
ADV	880208780	FEMZX	3/13/2020	3/16/2020	3/16/2020	0.2118	0.0043	0.2075
A	880208830	FEMGX	6/12/2020	6/15/2020	6/15/2020	0.1207	0.0024	0.1183
C	880208822	FEMHX	6/12/2020	6/15/2020	6/15/2020	0.1140	0.0023	0.1117
R	880208814		6/12/2020	6/15/2020	6/15/2020	0.1204	0.0024	0.1180
R6	880208798	FEMRX	6/12/2020	6/15/2020	6/15/2020	0.1271	0.0026	0.1245
ADV	880208780	FEMZX	6/12/2020	6/15/2020	6/15/2020	0.1251	0.0025	0.1226
A	880208830	FEMGX	9/14/2020	9/15/2020	9/15/2020	0.0699	0.0014	0.0685
C	880208822	FEMHX	9/14/2020	9/15/2020	9/15/2020	0.0623	0.0013	0.0610
R	880208814		9/14/2020	9/15/2020	9/15/2020	0.0689	0.0014	0.0675
R6	880208798	FEMRX	9/14/2020	9/15/2020	9/15/2020	0.0757	0.0015	0.0742
ADV	880208780	FEMZX	9/14/2020	9/15/2020	9/15/2020	0.0733	0.0015	0.0718
A	880208830	FEMGX	12/14/2020	12/15/2020	12/15/2020	0.1105	0.0022	0.1083
C	880208822	FEMHX	12/14/2020	12/15/2020	12/15/2020	0.1022	0.0021	0.1001
R	880208814		12/14/2020	12/15/2020	12/15/2020	0.1093	0.0022	0.1071
R6	880208798	FEMRX	12/14/2020	12/15/2020	12/15/2020	0.1156	0.0023	0.1133
ADV	880208780	FEMZX	12/14/2020	12/15/2020	12/15/2020	0.1127	0.0023	0.1104