

ClearBridge Dividend Strategy ESG ETF

This semi-annual shareholder report contains important information about ClearBridge Dividend Strategy ESG ETF for the period April 1, 2024, to September 30, 2024.

You can find additional information about the Fund at <https://www.franklintempleton.com/regulatory-fund-documents>. You can also request this information by contacting us at 1-877-721-1926 or 1-203-703-6002.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment†
ClearBridge Dividend Strategy ESG ETF	\$24	0.47%

† Annualized.

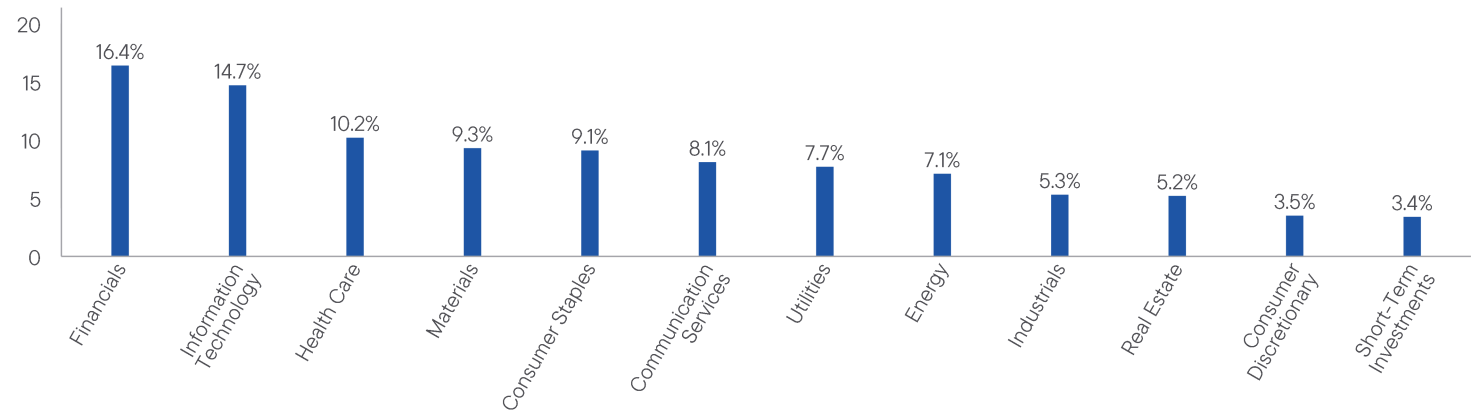
KEY FUND STATISTICS (as of September 30, 2024)

Total Net Assets	\$50,386,910
Total Number of Portfolio Holdings*	55
Portfolio Turnover Rate	7%

* Does not include derivatives, except purchased options, if any.

WHAT DID THE FUND INVEST IN? (as of September 30, 2024)

Portfolio Composition* (% of Total Investments)



* Does not include derivatives, except purchased options, if any.



WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

Additional information is available on <https://www.franklintempleton.com/regulatory-fund-documents>, including its:

- prospectus • proxy voting information • financial information • holdings • tax information