



Fund Fact Sheet | Share Classes: A, C

Fund Description

The fund's investment goal is to seek current income with capital appreciation as a secondary goal. Under normal market conditions, the fund invests at least 80% of its net assets in a non-diversified portfolio of bonds issued by governments or government related entities that are located in emerging market countries, as well as bonds issued by emerging market corporate entities.

Fund Overview

Total Net Assets [All Share Classes]	\$49 million
Fund Inception Date	4/1/2013
Dividend Frequency	Quarterly in March, June, September, December
Number of Holdings	197

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	880 208 780	FEMZX
A	880 208 830	FEMGX
C	880 208 822	FEMHX
R	880 208 814	N/A
R6	880 208 798	FEMRX

Fund Management

	Years with Firm	Years of Experience
Michael Hasenstab, PhD	20	24
Calvin Ho, PhD	14	14

Maximum Sales Charge

Class A: 3.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
A	1.25%	2.25%
C	1.65%	2.65%

30-Day Standardized Yield

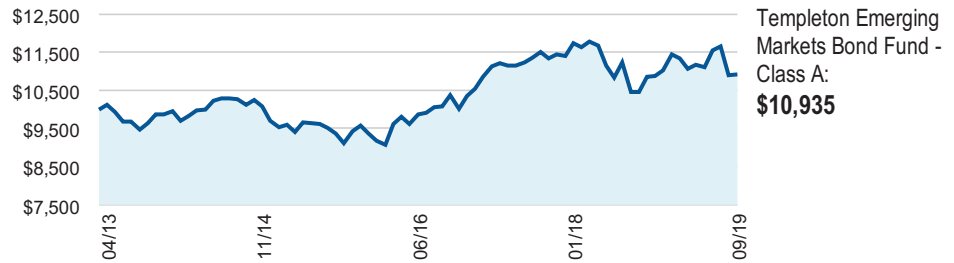
Share Class	With Waiver	Without Waiver
A	4.32%	3.37%
C	4.09%	3.09%

Asset Allocation (Market Value %)

Fixed Income	53.72
Cash & Cash Equivalents	46.27

Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 04/01/2013-09/30/2019)



Total Returns % (as of 9/30/2019)

Share Class		YTD	AVERAGE ANNUAL			Since Inception	Inception Date
			1 Yr	3 Yrs	5 Yrs		
A	With Sales Charge	-4.78	0.41	1.38	0.74	0.79	4/1/2013
	Without Sales Charge	-1.03	4.33	2.68	1.51	1.38	4/1/2013
C	With Sales Charge	-2.18	3.04	2.28	1.08	0.97	4/1/2013
	Without Sales Charge	-1.24	4.00	2.28	1.08	0.97	4/1/2013

Calendar Year Total Returns % - Without Sales Charge

Share Class	2018	2017	2016	2015	2014
A	-3.30	10.21	10.41	-3.30	-2.70
C	-3.69	9.75	9.92	-3.84	-3.05

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

The fund has an expense reduction and a fee waiver associated with any investments it makes in a Franklin Templeton money fund and/or other Franklin Templeton fund, contractually guaranteed through April 30, 2020. Fund investment results reflect the expense reduction and fee waiver; without these reductions, the results would have been lower.

Fund Measures

Average Duration	0.68 Years
Average Weighted Maturity	1.74 Years
Standard Deviation (3 Yrs) - Class A	9.12%

Composition of Fund

■ Templeton Emerging Markets Bond Fund ■ JP Morgan EMBI Global Index

Geographic (Market Value)	% of Total
Brazil	18.96 / 3.50
Mexico	9.72 / 10.49
Thailand	5.06 / 0.00
Indonesia	5.01 / 8.63
Ghana	4.83 / 0.63
Argentina	3.49 / 1.92
Egypt	2.79 / 1.61
Colombia	1.83 / 2.64
Costa Rica	1.19 / 0.49
Others	0.84 / 70.08
Cash & Cash Equivalents	46.27 / 0.00

Currency (Notional Exposure)	% of Total
U.S. Dollar	52.45 / 100.00
Japanese Yen	23.17 / 0.00
Brazilian Real	20.31 / 0.00
Mexican Peso	6.20 / 0.00
Thailand Baht	5.06 / 0.00
Indonesian Rupiah	5.01 / 0.00
Ghanaian Cedi	4.83 / 0.00
Australian Dollar	-10.71 / 0.00
Euro	-14.16 / 0.00
Others	7.83 / 0.00

Sector (Market Value)	% of Total
Local Curr. Govt/Agency Bonds: Non-Investment Grade	29.80 / 0.00
Local Curr. Govt/Agency Bonds: Investment Grade	21.62 / 0.00
Corporate Bonds: Non-Investment Grade	1.20 / 0.00
Non-Local Curr. Sovereign Bonds: Non-Investment Grade	1.17 / 35.52
Derivatives: Currency Derivatives	0.78 / 0.00
Non-Local Curr. Sovereign Bonds: Investment Grade	0.00 / 64.48
Derivatives: Derivatives	-0.83 / 0.00
Cash & Cash Equivalents	46.27 / 0.00

Portfolio Data Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Risks?

All investments involve risks, including possible loss of principal. Foreign securities involve special risks, including currency rate fluctuations (which may be significant over the short-term) and economic and political uncertainties; investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. Sovereign debt securities are subject to various risks in addition to those relating to debt securities and foreign securities generally, including, but not limited to, the risk that a government entity may be unwilling or unable to pay interest and repay principal on its sovereign debt, or otherwise meet its obligations when due. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio that may result in significant volatility and cause the Fund to participate in losses on an amount that exceeds the Fund's initial investment. The Fund may not achieve the anticipated benefits and may realize losses when a counterparty fails to perform as promised. Bonds are subject to liquidity risk, which may have an adverse impact on the security's value or a fund's ability to sell such securities. Changes in interest rates will affect the value of the Fund's portfolio, share price and yield. Bond prices generally move in the opposite direction of interest rates. As prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. Investments in lower rated securities include higher risks of default and loss of principal. These and other risks are discussed in the Fund's prospectus.

Glossary

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: Prior to 3/1/19, these shares were offered at a higher initial sales charge of 4.25%; thus actual returns would have differed. Total returns with sales charges have been restated to reflect the current maximum initial sales charge of 3.75%.

30-Day Standardized Yield: The fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.