FRANKLIN TEMPLETON INVESTMENTS

Templeton Emerging Markets Balanced Fund

Hybrid
September 30, 2015

Fund Fact Sheet | Share Classes: A, C, Advisor

Fund Description

The fund seeks both income and capital appreciation by principally investing in a diversified portfolio of equity and debt securities. These securities are issued by government-related and corporate entities located in developing or emerging market countries.

Fund Overview

Total Net Assets [All Share Classes]	$34 million
Fund Inception Date	10/3/2011
Dividend Frequency	Quarterly
Number of Holdings	213

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	880 19R 575	TAEMX
C	880 19R 567	N/A
R	880 19R 559	N/A
Advisor	880 19R 542	TZEMX

Fund Management

	Years with Firm	Years of Experience
Mark Mobius, PhD	28	47
Dennis Lim	25	31
Tom Wu	28	29
Allan Lam	28	28
Michael Hasenstab, PhD	16	20
Laura Burakreis	9	28

Maximum Sales Charge

Class A: 5.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only
Advisor Class: None

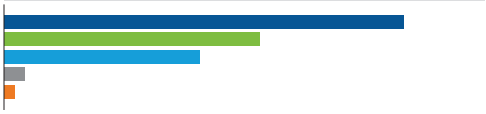
Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
A	1.48%	2.05%
C	2.23%	2.80%
Advisor	1.23%	1.80%

30-Day Standardized Yield

Share Class	With Waiver	Without Waiver
A	2.88%	2.19%
C	2.29%	1.57%
Advisor	3.31%	2.58%

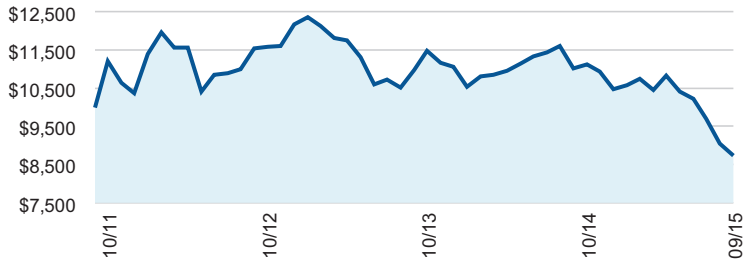
Asset Allocation (%)



Equity	45.25
Local EM Govt Bonds	28.98
Cash & Cash Equivalents	22.18
Corporate Bonds	2.33
Sovereign Bonds and Agencies	1.26

Performance

Growth of a $10,000 Investment - Without Sales Charge (from 10/03/2011-09/30/2015)



Templeton Emerging Markets Balanced Fund - Class A:
$8,741

Total Returns % (as of 9/30/2015)

		CUMULATIVE	AVERAGE ANNUAL			
Share Class		YTD	1 Yr	3 Yrs	Since Inception	Inception Date
A	With Sales Charge	-21.52	-25.33	-10.69	-4.73	10/3/2011
	Without Sales Charge	-16.77	-20.76	-8.90	-3.31	10/3/2011
C	With Sales Charge	-18.04	-22.02	-9.52	-4.01	10/3/2011
	Without Sales Charge	-17.21	-21.26	-9.52	-4.01	10/3/2011
Advisor		-16.55	-20.39	-8.58	-3.03	10/3/2011

Calendar Year Total Returns % – Without Sales Charge

Share Class	2014	2013	2012
A	-5.20	-9.14	17.35
C	-5.80	-9.80	16.43
Advisor	-4.84	-8.88	17.50

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit **franklintempleton.com** for the most recent month-end performance.*

If the sales charge had been included, the return would have been lower.

The fund has an expense reduction contractually guaranteed through at least July 31, 2015. The fund may also have a fee waiver associated with any investments it makes in a Franklin Templeton money fund, an arrangement that is contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the expense reduction and fee waiver, as applicable; without these reductions, the results would have been lower.

Top Equity & Fixed Income Holdings (% of Total)

Issuer Name (Equity)	
ANHEUSER-BUSCH INBEV NV	3.11
NASPERS LTD	3.09
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.80
UNILEVER PLC	2.79
TENCENT HOLDINGS LTD	1.98
Security Name (Fixed Income)	
Government of Mexico, 7.25%, 12/15/16	2.93
Government of Ecuador, senior note, 144A, 7.95%, 6/20/24	1.52
Nota Do Tesouro Nacional, 10.00%, 1/01/17	1.22
Serbia Treasury Note, 10.00%, 2/21/16	1.17
Financing of Infrastructure Projects State Enterprise, senior note, 144A, 9.00%, 12/07/17	1.15

Fund Measures

Average Weighted Maturity	4.24 Years
Standard Deviation (3 Yrs) - Class A	10.59
Beta (3 Yrs, vs.Custom 50% MSCI Emerging Markets + 50% JP Morgan EMBI Global Index) - Class A	1.06

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Not FDIC Insured | May Lose Value | No Bank Guarantee

Composition of Fund

■ Templeton Emerging Markets Balanced Fund
■ Equity Benchmark: MSCI Emerging Markets Index ■ Fixed Income Benchmark: JP Morgan EMBI Global Index

Geographic	% of Total
United States	21.79
China	11.63
South Africa	6.58
Brazil	5.58
South Korea	4.78
Ukraine	3.98
Indonesia	3.83
India	3.78
Mexico	3.43
Other	34.63

Sector—Equity	% of Equity
Financials	24.31 / 28.56
Information Technology	23.17 / 18.08
Consumer Discretionary	22.01 / 9.38
Consumer Staples	16.98 / 8.79
Telecommunication Services	5.75 / 7.37
Energy	5.71 / 7.49
Industrials	1.38 / 7.48
Materials	0.65 / 6.61
Health Care	0.03 / 2.89
Utilities	0.00 / 3.35

Sector—Fixed Income	% of Fixed Income
Intl Govt/Agency Bonds: Investment Grade	41.69 / 0.00
Sovereign Bonds: Non-Investment Grade	29.15 / 34.33
Intl Govt/Agency Bonds: Non-Investment Grade	21.80 / 0.00
Corporate Bonds: Non-Investment Grade	7.26 / 0.00
Sovereign Bonds: Investment Grade	0.00 / 65.67
Derivatives	-0.20 / 0.00
Cash & Cash Equivalents	0.30 / 0.00

Important Information About Portfolio Data

Asset Allocation: The figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.
Fund Measures: The figure shown for Average Weighted Maturity reflects certain derivatives held in the portfolio (or their underlying reference assets).
Composition of Fund: Geographic and Fixed Income Sector portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What Are the Risks

All investments involve risks, including possible loss of principal. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Investments in emerging market countries involve special risks including currency fluctuations, economic and political uncertainties, in addition to those associated with these markets' smaller size, lesser liquidity and lack of established legal, political, business and social frameworks to support securities markets. Smaller company stocks have historically exhibited greater price volatility than large company stocks, particularly over the short term. The risks associated with higher-yielding, lower rated securities include higher risks of default and loss of principal. The fund's investments in derivative securities, such as swaps, financial futures and options contracts, and use of foreign currency techniques involve special risks, as such techniques may not achieve the anticipated benefits and/or may result in losses to the fund. The markets for particular securities or types of securities are or may become relatively illiquid. Reduced liquidity will have an adverse impact on the security's value and on the fund's ability to sell such securities when necessary to meet the fund's liquidity needs or in response to a specific market event. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. The fund's risk considerations are discussed in the prospectus.

Glossary

Average Weighted Maturity: An estimate of the number of terms of maturity, taking the possibility of early payments into account, for the underlying holdings.
Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.
Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.
Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.
All MSCI data is provided "as is." The fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.
Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance. Advisor shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.
30-Day Standardized Yield: The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.
Top Equity & Fixed Income Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.
Fund Measures: Source: FactSet. The portfolio characteristics listed are based on the fund's underlying holdings, and do not necessarily reflect the fund's characteristics. Average weighted maturity data pertains to the fixed income component of the fund.

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