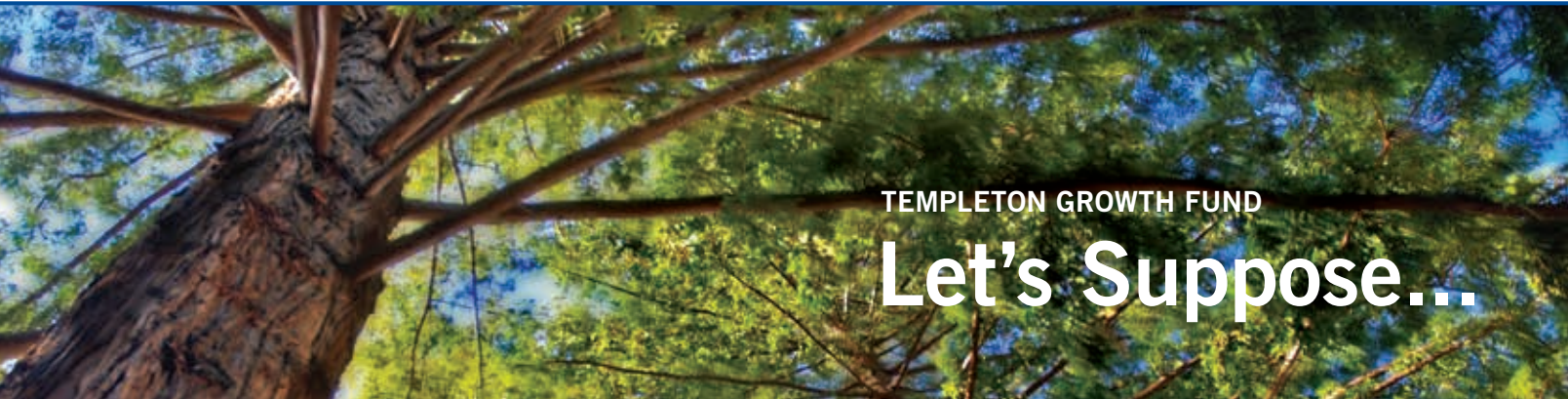
FRANKLIN TEMPLETON
INVESTMENTS



TEMPLETON GROWTH FUND

Let's Suppose...

...you were 30 years old in 1980.

And suppose you had **invested $5,000 in Templeton Growth Fund**.

And let's suppose you **continued to invest $5,000** in the fund each year since then.

Now it's 35 years later. You're 65 years old and thinking about retirement.

What would the value of your investments have grown to?

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Over 1.3 Million Dollars!

AND ALL FROM TOTAL INVESTMENTS OF JUST $175,000.
(Assumes no withdrawals are made during 35-year period.)

The table below illustrates a hypothetical continuous investment strategy of $5,000 per year (with dividends and capital gains distributions reinvested). It covers the period from 1980 through 2014. Returns include sales charges (up to the maximum of 5.75%), but do not take into account federal, state and municipal taxation consequences. If taxes were taken into account, the hypothetical values shown would be reduced.

Performance data represents past performance, which does not guarantee future results. Current performance may differ from the figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com*** *for the most recent month-end performance.*

The total amount you invested would have been $175,000

By comparison, the value of your account on December 31, 2014, would have been. . . . . $1,353,499[1]

TEMPLETON GROWTH FUND—CLASS A

Period Ended Dec. 31	Total Cumulative Investment	Total Reinvestment (Dividends and Capital Gains)	Account Market Value[2]	Total Cumulative Shares Owned	Fund Calendar Year Returns (With Sales Charge)
1980	$5,000	$362	$5,930	781	18.60%
1981	$10,000	$213	$10,732	1,444	-5.94%
1982	$15,000	$1,161	$17,381	2,302	4.48%
1983	$20,000	$524	$29,226	2,970	25.27%
1984	$25,000	$1,656	$34,680	3,639	-3.70%
1985	$30,000	$2,950	$49,902	4,393	20.45%
1986	$35,000	$4,277	$66,152	5,140	14.29%
1987	$40,000	$8,347	$72,869	6,212	-2.86%
1988	$45,000	$4,876	$95,763	6,965	16.45%
1989	$50,000	$8,046	$122,893	7,798	15.50%
1990	$55,000	$10,053	$116,356	8,882	-14.28%
1991	$60,000	$15,580	$158,808	10,292	23.77%
1992	$65,000	$17,362	$170,485	11,856	-1.77%
1993	$70,000	$17,158	$232,547	13,198	25.04%
1994	$75,000	$21,442	$239,104	14,732	-4.95%
1995	$80,000	$31,280	$292,353	16,850	12.94%
1996	$85,000	$22,403	$358,112	18,327	13.61%
1997	$90,000	$65,168	$421,590	21,731	9.51%
1998	$95,000	$53,637	$415,883	25,405	-8.07%
1999	$100,000	$31,776	$548,863	27,498	22.93%
2000	$105,000	$50,676	$563,761	30,656	-4.12%
2001	$110,000	$14,335	$571,664	31,759	-5.23%
2002	$115,000	$11,505	$522,028	32,770	-14.69%
2003	$120,000	$15,032	$700,171	33,874	25.23%
2004	$125,000	$41,249	$824,792	36,033	10.27%
2005	$130,000	$63,792	$897,421	39,120	1.91%
2006	$135,000	$85,856	$1,098,903	42,826	14.80%
2007	$140,000	$95,021	$1,127,985	46,863	-3.71%
2008	$145,000	$25,253	$640,712	49,097	-46.72%
2009	$150,000	$12,731	$845,278	50,284	23.25%
2010	$155,000	$14,266	$914,476	51,404	1.33%
2011	$160,000	$19,005	$860,536	52,826	-11.79%
2012	$165,000	$19,369	$1,051,522	54,118	14.58%
2013	$170,000	$16,580	$1,374,730	55,055	22.64%
2014	$175,000	$36,993	$1,353,499	56,846	-7.54%
TOTAL	**$175,000**	**$839,933**	**$1,353,499**	**56,846**	

Average Annual Total Returns (Periods Ended June 30, 2015)
Maximum Initial Sales Charge[3]: Advisor Class: None; Class A: 5.75%

	1-Year	5-Year	10-Year	Since Inception (11/29/54)
Advisor Class	-5.84%	12.67%	4.87%	12.40%
Class A (With Sales Charge)	-11.50%	11.07%	3.99%	12.19%

Total Annual Operating Expenses: *Advisor Class: 0.78%; Class A: 1.03%*

Advisor Class shares are only offered to certain eligible investors as stated in the prospectus. They are offered without sales charges or Rule 12b-1 fees.

Effective 1/2/97, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.

Historical data shown above pertain only to Class A shares of the fund. Please see the fund's prospectus for more details.

1. These returns and the 35-year hypothetical illustration do not take into account federal, state and municipal taxation; **figures are for illustrative purposes only.** Federal and applicable state and municipal income taxes are imposed on dividends and capital gains distributions (including reinvested ones) and on net capital gains resulting from sales of shares. The chart reflects year-end values prior to subsequent year's investment.

2. Account Market Value is the cumulative total investment plus the cumulative amount of income dividends reinvested prior to the subsequent year's investment. It includes Class A sales charges of 5.75% on investments made when the value of the account was less than $50,000. As described in the fund's prospectus, the applicable sales charge was reduced to 4.5% when the value of the account exceeded $50,000 and was reduced in further steps, so that investments made after the account had reached $1,000,000 had no sales charge.

3. On 1/1/93, the fund implemented a Rule 12b-1 plan, which affects subsequent performance. The fund offers other share classes subject to different fees and expenses that affect their performance. Please see the prospectus for details.

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A FEW WORDS ABOUT RISK

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. In addition, smaller-company stocks have historically experienced more price volatility than larger-company stocks, especially over the short term. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. The fund's risk considerations are discussed in the prospectus.

Note: This flyer must be preceded or accompanied by a Templeton Growth Fund summary prospectus and/or prospectus. Please read a prospectus carefully before you invest or send money. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. The fund's performance will be updated each quarter with standardized figures and ranking information, if quoted.

FRANKLIN TEMPLETON INVESTMENTS

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Templeton Growth Fund
Symbols:

Class A:	TEPLX
Class C:	TEGTX
Class R:	TEGRX
Class R6:	FTGFX
Advisor Class:	TGADX

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