

Templeton Growth Fund

A RECORD OF IMPRESSIVE RETURNS FOLLOWING A DOWN MARKET

Over the past 57 years, Templeton Growth Fund–Class A had **45** years of positive returns and **12** years of negative returns. If you look at the periods following the down years, you'll see how well the fund rebounded. **Please keep in mind that past performance does not guarantee future results.**

	Year	Total Return Without Sales Charge ¹		Year	Total Return Without Sales Charge ¹		Year	Total Return Without Sales Charge¹
5.83%	1955	7.04%		1973	-9.92%	17.40%	1991	31.33%
2-year avg. annual total return	1956	4.64%		1974	-12.07%	Subsequent 7-year avg. annual	1992	4.21%
	1957	-16.92%	29.08%	1975	37.60%	total return	1993	32.70%
22.94% Subsequent 4-year avg. annual total return	1958	48.81%	Subsequent 6-year avg. annual	1976	46.74%		1994	0.82%
	1959	14.00%	total return	1977	20.37%		1995	19.83%
	1960	13.84%		1978	19.21%		1996	20.55%
	1961	18.29%		1979	26.84%		1997	16.18%
	1962	-13.52%		1980	25.89%		1998	-2.48%
18.20% Subsequent 3-year avg. annual total return	1963	5.14%		1981	-0.24%	10.09% Subsequent 3-year avg. annual total return	1999	30.44%
	1964	28.59%	17.53%	1982	10.81%		2000	1.74%
	1965	22.14%	Subsequent 8-year avg. annual	1983	32.91%		2001	0.54%
	1966	-5.30%	total return	1984	2.17%		2002	-9.48%
23.31% Subsequent 3-year avg. annual total return 43.36% Subsequent 2-year avg. annual total return	1967	13.74%		1985	27.79%		2003	32.85%
	1968	37.76%		1986	21.24%		2004	17.00%
	1969	19.66%		1987	3.11%		2005	8.15%
	1970	-6.44%		1988	23.60%		2006	21.81%
	1971	21.93%		1989	22.56%		2007	2.19%
	1972	68.56%		1990	-9.05%		2008	-43.47%
						18.60%	2009	30.81%
						Subsequent 2-year avg. annual	2010	7.54%
If the maximum	I salos chargo had boon	total return	2011	-6.38%				

If the maximum 5.75% initial sales charge had been included, the returns would have been lower.

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com** for the most recent month-end performance.

1. Periods ended 12/31 of each year noted.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider Templeton Growth Fund

Since its inception in 1954, Templeton Growth Fund has followed its original bottom-up, value-oriented investment strategy of searching worldwide for attractive investment opportunities. Portfolio managers focus on companies whose stocks appear cheap, relative to their underlying assets, cash flow and earnings potential. By adhering to a long-term investing perspective, which may on occasion differ from prevailing market sentiment, managers are able to capitalize on bargain opportunities, especially during uncertain markets. This patient, disciplined approach has helped contribute to the fund's strong, long-term performance track record.

Average Annual Total Returns

Periods Ended June 30, 2012

With Sales Charges²

	1-Year	5-Year	10-Year	25-Year	Since Inception	(Date)
Class A	-14.91%	-6.81%	3.17%	7.82%	12.08%	(11/29/54)
Class C	-11.29%	-6.40%	3.02%	_	5.80%	(5/1/95)

Sales Charges: Class A: Maximum 5.75% initial sales charge; Class C: 1% contingent deferred sales charge (CDSC) in the first year only.

Total Annual Operating Expenses: Class A: 1.08%; Class C: 1.83%.

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2. On 1/1/93, the fund implemented a Rule 12b-1 plan, which affects subsequent performance.

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What Are the Risks?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the Fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. Current political uncertainty surrounding the European Union (EU) and its membership may increase market volatility. The financial instability of some countries in the EU, including Greece, Italy and Spain, together with the risk of that impacting other more stable countries may increase the economic risk of investing in companies in Europe. The fund's risk considerations are discussed in the prospectus.

This flyer must be preceded or accompanied by a Templeton Growth Fund summary prospectus and/ or prospectus. Please read a prospectus carefully before you invest or send money. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. The fund's performance will be updated each quarter with standardized figures and ranking information, if quoted.

VALUE	BLEND	GROWTH	SECTOR	GLOBAL	INTERNATIONAL	HYBRID	ASSET ALLOCATION	FIXED INCOME	TAX-FREE INCOME
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